2009 ANNUAL REPORT

FLEXIBLE SOLUTIONS.

HANSEN TECHNOLOGIES

Hansen Technologies Limited ABN 90 090 996 455

2009 ANNUAL REPORT

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NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of the Company is to be held on Wednesday 18 November 2009 at 11.00am at 2 Frederick Street, Doncaster, Victoria 3108.

A separate Notice of Meeting and Proxy Form are included with this report.

COMPANY PROFILE

Hansen Technologies is a leading independent provider of billing, customer care, and IT solutions.

Hansen's billing software is used by companies in the telecommunications, electricity, gas, and water industries.

Hansen also provides facilities management and IT services from its purpose-built data centres in Melbourne, as well as superannuation administration software.

The company prides itself on long-term relationships with its customers, many of whom have renewed their contracts several times. We have an experienced management team, supported by highly capable business and technical experts who have extensive industry knowledge. Founded in 1971, Hansen has offices in Australia, New Zealand, the United States, and the United Kingdom and employs more than 300 people.

HIGHLIGHTS

- $8.1 million after-tax profit
- Acquisition of Peace Software group

- Fully-franked dividends totalling 5 cents per share for the fiscal year
- Earnings per share - 5.3 cents
- Net tangible assets per share at 30 June 2009 - 10.8 cents

Increase in performance from ongoing operations

Operating Revenue $54.3 million

↑39%

EBITDA $14.3 million

↑31%

After-tax profit $8.1 million

↑25%

EBITDA as percentage of revenue

26%

CHAIRMAN AND CHIEF EXECUTIVE OFFICER JOINT REPORT

We are pleased to report on another outstanding year for Hansen with both sustained improvement in performance and strategic expansion.

During a year of considerable economic instability throughout the world we have been able to build on the momentum of the past three years and achieve record operating performances while also improving the fundamental strength of our business.

This year we have delivered on our promise to pursue strategic growth with the successful acquisition and integration of the Peace Software business. Acquired in October 2008, Peace has substantially increased the number of utility customers served, opened North America as a key service geography, and added highly complementary software to the Hansen suite of proprietary software solutions.

To reintroduce full franking credits on dividends while maintaining the 5 cents per share dividend distribution rate is a further positive step for our company.

Hansen has maintained a strong liquid asset position throughout the year. We have been able to fund the growth of our business, the acquisition of Peace Software, distribute franked dividends, and commence a share buy-back program while remaining debt-free and retaining a base of core liquidity to fund further growth opportunities.

During the year we commenced and completed a number of major client initiatives. We continued to strengthen relationships with our key accounts and a number of key investment initiatives came to fruition.

The 2009 fiscal year has seen continued improvement in performance of all of our regional operations:

- In Australia we expanded our market share and developed stronger relationships with existing customers.
- Our operations in the United Kingdom and Ireland continue to show improvement and provide an excellent launch pad for reviewing opportunities in Europe.
- With the acquisition of Peace Software our operations in North America have shown solid progress. We have established a new office in Denver and are working to strengthen account relationships.
- Account relationships and opportunities in Japan continue to be strong.

We remain strongly focused on our core business of delivering proprietary software solutions and a full service offering to the energy and telecommunications industries. This year we have raised our profile substantially within our sphere of influence. We are well positioned to service the needs of these industries as they undergo regulatory, technological and environment-driven change.

2008/9 FINANCIAL PERFORMANCE

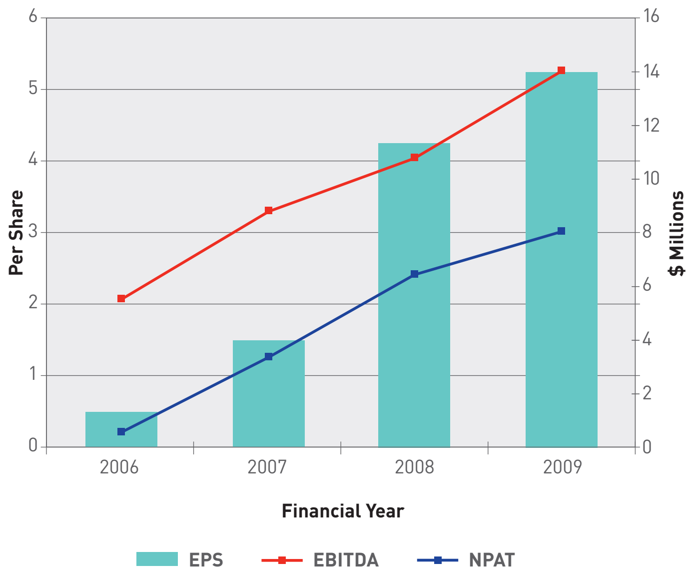
Management's decision to reorient our revenue streams towards an annuity-based model has significantly reduced our exposure to the unsettled global economic conditions. Hansen has continued to grow revenue and maintained a substantial buffer of liquid assets.

Total revenue for Fiscal 2008/9 was $54.3 million, an increase for continuing operations of 39% over the previous year with an EBITDA (Earnings Before Interest Tax and Depreciation) of $14.3 million, a 31% increase on the previous year. EBITDA as a percentage of revenue remains a key measurement for our business and an achievement of 26% this year is positive. Profit after tax from ongoing operations of $8.1 million is up 25% on the prior year.

During the year shareholders received an interim fully-franked dividend of 2 cents per share. The Directors have declared a final dividend of 3 cents per share fully-franked to be paid on 2 October 2009.

Given the Directors' perception that our company's share price remained undervalued the Board initiated a share buy-back in 2009, an investment that has delivered excellent value to shareholders thus far.

KEY INDICATORS FROM CONTINUING OPERATIONS



ACQUISITIONS

Fiscal 2008/9 saw significant expansion of our operations with the acquisition of Peace Software. The smooth integration of the acquired entities was a testament to our organisation's ability to adapt, the strength of our management team, and effectiveness of our operational procedures. Alignment of the Peace group to more closely reflect Hansen's existing structure was completed ahead of schedule and we are pleased to report that since conclusion of restructuring activities staff turnover has been extremely low. We continue to work closely with the Peace solution clients to ensure they are served effectively and are investing to leverage off the Peace solutions.

OUR PEOPLE

Our Company's strength continues to be a direct reflection of the quality and commitment of our staff. At Hansen we are proud to have a team of outstanding and committed professionals. We now have in excess of 300 engaged around the world.

On behalf of the Board of Directors and all shareholders we wish to thank our dedicated employees for their efforts over the past year and strong commitment to our corporate goals.

CORE MARKET FOCUS

We see our core markets as having inherent growth requirements for mission-critical, flexible, and industry-specific proprietary software. We package our proprietary IP solutions to include additional IT services where possible. We have completed a strategic review and have a good understanding of the markets we currently serve, namely Australasia, the United Kingdom, Ireland, North America, and Japan.

UTILITIES

The year has witnessed significant industry movement in supporting the smart metering phenomenon. The deployment of smart meters allows utilities to remotely activate and deactivate electric and gas meters, provide additional services, and automatically read meters at much shorter intervals. The move from manual readings every 30 to 90 days to meter readings delivered every 15 minutes dramatically increases the volume of data that utility billing solutions need to process. This trend will be a major driver of metering and billing systems change over the next 10 to 15 years. Whilst the approach to these meter replacement initiatives varies across markets globally, Hansen is extremely well positioned to support this change in all markets we serve. We have completed significant investment to ensure our solutions are capable of handling these vastly increased data requirements, and are continuing to invest in developments which allow utilities to take advantage of these new technologies.

Deregulation, government-mandated energy efficiency programs, and aging systems continue to drive change to billing solutions. We are committed to providing solutions that support these market requirements – a commitment further strengthened with the addition of the Peace solution set.

We continue to see significant opportunity in this market, and are investing in the development and expansion of our global sales and marketing team. We have redefined our go-to-market messaging around a suite of core capabilities, and will continue to present this to clients and prospects globally over the coming year.

TELECOMMUNICATIONS

With the combination of continued market activity, and a recent successful go-live of a major telecommunications billing project, we are excited about the opportunity in the telecommunications market. We have mobilised resources in this market to ensure we develop and capture market opportunities and will be marketing our solution globally.

SUPERANNUATION

We continue to evolve and support the CLASSIC superannuation membership administration solution on behalf of a select group of key superannuation fund managers.

OUTSOURCING

As part of our overall total packaged solution approach we provide a full range of IT outsourcing services, including facilities management and IT operations.

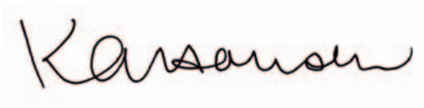
THE FUTURE

Hansen has the products, industry know-how and strength of balance sheet to benefit from the changes driving demand for our solutions in the company's targeted industries and geographic markets.

Activities for the coming year include:

- Leveraging and promoting our solutions to support the worldwide trend for smart meter installation by electricity and gas utilities
- Building on the foundation of exciting new functionality for telecommunications billing
- Evaluating opportunities for strategic entry into new geographies
- Hansen's success with the Peace acquisition provides confidence in our ability to acquire and assimilate organisations successfully. We will continue to evaluate acquisition opportunities for companies that exhibit the ability to grow revenue and strongly align with our core target markets.

We believe we have the right solutions, an outstanding team of industry experts, and a strong client base. In 2009, we have built a solid foundation for growth into our target markets and are quietly optimistic about another strong year in Fiscal 2010.



Kenneth Hansen
Director
30 September 2009

Andrew Hansen
Director
30 September 2009

BOARD OF DIRECTORS

The qualifications, experience and special responsibilities of each person who has been a director of Hansen Technologies Ltd at any time during or since the end of the financial year is provided here, together with details of the company secretary as at the year end.

Mr Kenneth Hansen

Age 76
Chairman
Non-Executive Director
Chairman since 2000

Kenneth has over 35 years experience in the IT industry. Recognising the need for the safeguarding of computer records, Kenneth founded the business of Hansen in 1971 by establishing a facility in Australia providing offsite storage of computer media and records management.

Mr Andrew Hansen

Age 49
Managing Director & CEO
Managing Director since 2000

Andrew has over 29 years experience in the IT industry, joining Hansen in 1990. Prior to Hansen he held senior management positions with Amfac-Chemdata, a software provider in the health industry. Andrew is responsible for implementing the Group's strategic direction and overseeing the everyday affairs of the Hansen Group.

Mr Bruce Adams

Age 49
Non-Executive Director
Director since 2000
Chairman of Audit and Remuneration Committees

Bruce has over 20 years experience as a commercial lawyer. He has practised extensively in the areas of information technology law, mergers and acquisitions and has considerable experience advising listed public companies. In early 2002, after more than ten years as a partner of two Melbourne law firms, Bruce took up a position as general counsel of Club Assist Corporation Pty Ltd, a worldwide motoring club service provider. Bruce holds degrees in law and economics from Monash University.

Mr David Osborne

Age 60
Non-Executive Director
Director since 2006
Member of Audit and Remuneration Committees

David is a Fellow of the Institute of Chartered Accountants, a Fellow of CPA Australia, and a Fellow of the Australian Institute of Company Directors, with over 30 years of financial management, taxation and accounting experience in public practice. David has a long-standing association with Hansen having been a Board member for some years prior to the Company's listing on the ASX in June 2000.

Mr Phillip James

Age 59
Non-Executive Director
Director since October 2008
Member of Audit and Remuneration Committees

Phillip has over 30 years experience in the Australian and New Zealand energy sectors, holding senior executive positions with AGL Energy and NGC Holdings (NZ). Phillip's extensive career of over 25 years with AGL (Australia's largest energy retailer) included positions in sales, marketing, operations and senior executive roles, culminating in his appointment in 2005 as Group General Manager Retail, with responsibility for AGL's energy retail business Australia wide.

Mr Grant Lister

Age 57. CFO & Company Secretary. CFO since 2002. Company Secretary since 2004

Grant is a qualified Chartered Accountant with more than 30 years experience in senior financial management roles and 15 years experience in such roles within the IT industry in Australia, Asia and the USA. As CFO he has responsibility for all of the financial aspects of the Hansen Group's operations throughout the world. Grant joined the Hansen Group in 2002.

No Directors of Hansen Technologies Ltd held any other directorships of listed companies at any time during the three years prior to 30 June 2009.

DIRECTORS' REPORT

The Directors present their report, together with the financial report of the consolidated entity consisting of Hansen Technologies Ltd and the entities it controlled, for the financial year ended 30 June 2009 and auditor's report thereon. This financial report has been prepared in accordance with Australian equivalents of International Financial Reporting Standards.

PRINCIPAL ACTIVITIES

The principal activities of the consolidated entity during the financial year were the development, integration and support of billing systems software for the telecommunications and utilities (gas, electricity and water) industries. Other activities undertaken by the consolidated entity include IT outsourcing services and the development of other specific software applications. There were no significant changes in the nature of the activities of the consolidated entity during the financial year.

RESULTS

The consolidated profit after income tax attributable to the members of Hansen Technologies Ltd and its controlled entities was $8.13 million (2008: $6.5 million from continuing operations plus $8.9 million profit on sale of discontinued operations).

REVIEW OF OPERATIONS

Fiscal 2009 was a year of considerable economic instability around the world. Few businesses have been immune to the impact of the international credit crisis. However, the combination of our historical initiative in developing an annuity revenue model and the fundamental strength of our debt-free balance sheet has minimised the impact of these international influences upon our operating performance.

We have been able to maintain our historical business activity through this period as well as deliver on the promise of strategic growth. The acquisition of the Peace Software business in October 2008 and its successful subsequent integration has enhanced our core utility billing business and increased our industry presence globally.

We have successfully increased our revenues from continuing operations to $54.3 million and grown profitability to $8.1 million after tax. We have strengthened our market position in Australia, maintained our activities in the UK and Japan and acquired a strong foundation presence in the USA.

In addition to maintaining a cash dividend distribution rate of 5 cents per share in respect to the 2008/9 fiscal year, our dividend distribution is now also fully-franked.

The energy industry worldwide is continuing to undergo technological change with considerable emphasis emerging on the roll-out of smart metering technology and the automation of the transmission of more frequent meter readings. We have developed adaptable industry-specific billing solutions to service these fundamental industry changes and we expect to be well positioned as the demand for these enhanced solutions evolves.

We have emerged from this year with a strengthened balance sheet and maintained a healthy liquidity. We remain focused on supporting our existing customer base. We have proprietary software solutions which will enable us to deliver solutions for the changing requirements of our core industries. Finally we have retained sufficient funding to support a continued objective of strategic as well as organic growth.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

As notified to the Australian Securities Exchange (ASX), Hansen Technologies Ltd acquired 100% of the Peace Software business on 17 October 2008.

AFTER BALANCE DATE EVENTS

As part of normal business activities the company is from time to time in negotiations with customers and third parties over prospective new business opportunities. When these new opportunities are significant in the overall context of our business and the negotiations reach a level where the transaction contemplated is confirmed then releases are made to the ASX in accordance with the Listing rules on Continuous Disclosure.

Subsequent to balance date a mediation occurred in an endeavour to resolve a contractual dispute in respect to one software implementation. The mediation was unsuccessful and Hansen has served a notice of termination. Appropriate actions to pursue resolution of the contractual dispute are expected to ensue in due course. At the date of this report there have been no further developments.

No other matters or circumstances have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the consolidated entity, the results of those operations, or the state of affairs of the consolidated entity in future financial years.

LIKELY DEVELOPMENTS

The company will continue to pursue its operating strategy of providing proprietary billing solutions to our targeted industries of energy and telecommunication while pursuing appropriate acquisitions to create shareholder value. In the opinion of the Directors, disclosure of any further information would be likely to result in unreasonable prejudice to the consolidated entity.

ENVIRONMENTAL REGULATIONS

The consolidated entity's operations are not subject to any significant environmental Commonwealth or State regulations or laws.

DIVIDEND PAID, RECOMMENDED AND DECLARED

A 3 cent per share fully-franked final dividend was declared on 28 August 2009 with payment to be made on 2 October 2009.

The amount declared has not been recognised as a liability in the accounts of Hansen Technologies Ltd as at 30 June 2009.

Dividends paid during the year

- 1 cent per share final dividend paid 17 October 2008
- 2 cent per share interim dividend paid 26 March 2009

SHARE OPTIONS

Options over unissued ordinary shares granted by Hansen Technologies Ltd during or since the end of the financial year to the key management personnel as part of their remuneration are as follows. No options were granted to Directors during or since the end of the financial year.

	Granted Number	Grant Date
C Hunter	75,000 75,000	1 July 2008 1 July 2009
G Lister	75,000 75,000	1 July 2008 1 July 2009
D Meade	75,000 75,000	1 July 2008 1 July 2009
G Prior	- 40,000	1 July 2008 1 July 2009
S Weir	40,000 40,000	1 July 2008 1 July 2009
Total	**570,000**	

All grants of options are subject to the achievement of performance measurements for the year of issue. Subject to continuation of employment, options vest 3 years after issue date. If the vesting criteria are not met the options may be forfeited at the discretion of the Directors. Vested options expire after two years or 28 days after termination of employment.

SHARES UNDER OPTION

Unissued ordinary shares of Hansen Technologies Ltd under option at the date of this report are as follows:

Grant Date	Exercise Date	Expiry Date	Price $	Number of Options at Date of Report
1 July 2005	1 July 2008	1 July 2010	$0.260	75,000
1 Nov 2006	1 Nov 2009	1 Nov 2011	$0.110	75,000
1 July 2007	1 Jul 2010	1 July 2012	$0.265	440,000
1 July 2008	1 July 2011	1 July 2013	$0.390	540,000
1 July 2009	1 July 2012	1 July 2014	$0.410	610,000
Total				**1,740,000**

If the Company makes a bonus issue of securities to ordinary shareholders, each unexercised option will, on exercise, entitle its holder to receive the bonus securities as if the option had been exercised before the record date for the bonus issue.

SHARES ISSUED ON EXERCISE OF OPTIONS

There have been 610,000 ordinary shares of Hansen Technologies Ltd issued during and since the end of the financial year and prior to the date of this report as a result of the exercise of employee share options.

Date Issued	No. Ordinary Shares Issued	Amount Paid per Share
8 January 2009	40,000	$0.18
30 June 2009	75,000	$0.18
31 August 2009	190,000	$0.11
31 August 2009	230,000	$0.26
14 September 2009	75,000	$0.11
Total	**610,000**	

INDEMNIFICATION AND INSURANCE OF DIRECTORS, OFFICERS AND AUDITORS

INDEMNIFICATION

The Company has agreed to indemnify all of the current and former Directors and Officers of the Company and its controlled entities against all liabilities to another person (other than the Company or a related body corporate) that may arise from their position as Directors and Officers of the Company and its controlled entities, except where the liability arises out of c onduct involving a lack of good faith. The agreement stipulates that the Company will meet the full amount of any such liabilities, including costs and expenses.

The Company has not entered into any agreement to indemnify its auditors against any claims that might be made by third parties arising from their report on the annual financial report.

INSURANCE PREMIUMS

Since the end of the previous financial year, the Company has paid insurance premiums in respect of Directors' and Officers' liability and legal expenses, insurance policies for current and former Directors and Officers, including Executive Officers of the Company and Directors, Executive Officers and secretaries of its controlled entities. The Directors have not included details of the nature of the liabilities covered or the amount of the premium paid in respect of the Directors' and Officers' liability and legal expenses insurance contracts, as such disclosure is inappropriate under the terms of the contract.

DIRECTORS' MEETINGS

The number of meetings of the Board of Directors and of each Board committee held during the financial year and the numbers of meetings attended by each Director were:

Director	Board Meetings		Audit Committee Meetings		Remuneration Committee Meetings	
	A	B	A	B	A	B
Mr Kenneth Hansen	12	12	-	-	-	-
Mr Andrew Hansen	12	12	-	-	-	-
Mr Bruce Adams	12	12	3	3	1	1
Mr David Osborne	12	12	3	3	1	1
Mr Phillip James	10	10	1	1	-	-

A - Number of meetings eligible to attend
B - Number of meetings attended

DIRECTORS' INTERESTS IN SHARES OR OPTIONS

Directors' relevant interest in shares of Hansen Technologies Ltd or options over shares in the company are detailed below.

	Ordinary Shares of Hansen Technologies Ltd	Options over Shares in Hansen Technologies Ltd
Kenneth Hansen	93,999,585	-
Andrew Hansen	11,546,174	-
Bruce Adams	215,520	-
David Osborne	268,321	-
Phillip James	-	-

DIRECTORS' INTERESTS IN CONTRACTS

Directors' interests in contracts with the Company are limited to the provision of leased premises on arms length terms and are disclosed in note 24 to the financial statements.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 in relation to the audit for the financial year is provided with this report.

NON-AUDIT SERVICES

Non-audit services are approved by resolution of the audit committee and approval is provided in writing to the board of Directors. Non-audit services provided by the auditors of the consolidated entity during the year, Pitcher Partners, and their affiliates, are detailed below. The Directors are satisfied that the provision of the non-audit services during the year by the auditor is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001.

Amounts paid or payable to an auditor for non-audit services provided during the year by the auditor to any entity that is part of the consolidated entity for:

	Consolidated	
	2009 $'000	2008 $'000
Auditors of the Company		
Australia		
- taxation services	43	103
- advisory services	18	38
	61	**141**
Overseas Firms		
- taxation services	20	21
- advisory services	18	7
	38	**28**
Total non-audit services	**99**	**169**

REMUNERATION REPORT

REMUNERATION POLICIES

The Remuneration Committee is responsible for making recommendations to the Board on remuneration policies and packages applicable to the Board members and Senior Executives of the Company. The remuneration policy is to ensure the remuneration package properly reflects the person's duties and responsibilities and that the remuneration is competitive in attracting, retaining and motivating people of the highest quality. Executive Directors and Senior Executives may receive bonuses and options at the discretion of the Directors. All bonuses are subject at a minimum to the achievement of specified key performance indicators which vary from executive to executive but are all targeted at enhanced operating performance and agreed corporate objectives. Options issued are conditional upon the group achieving budgeted performance levels for the year of issue and are further subject to continuous employment through to the third anniversary of the issue date. Non-Executive Directors do not receive any performance-related remuneration.

The names and positions of each person who held the position of Director at any time during the financial year are provided on pages 7 and 8 of this report. The other key management personnel in the consolidated group for the financial year are:

EXECUTIVES	POSITION
C Hunter	Chief Operations Officer
G Lister	Chief Financial Officer & Company Secretary
D Meade	Client Services Manager
G Prior	General Manager, North America
S Weir	General Manager, Europe

DIRECTORS' AND EXECUTIVES' REMUNERATION

2009	Short-Term Employee Benefits			Post-Employment Benefits	Share-Based Benefits	Other Long-Term Benefits			
Directors	Salary Fees	Cash Bonus	Non-Monetary	Super	Options Issued	Other Benefits	Total	Total Performance Related	Options as % of Total
	$	$	$	$	$	$	$	%	%
K Hansen	70,648	-	-	-	-	-	70,648	-	-
A Hansen	431,919	199,541	-	50,000	-	-	681,460	29%	-
B Adams	37,037	-	-	3,333	-	-	40,370	-	-
D Osborne	37,037	-	-	3,333	-	-	40,370	-	-
P James	52,753	-	-	39,152	-	-	91,905	-	-
	629,394	**199,541**	**-**	**95,818**	**-**	**-**	**924,753**	**22%**	**-**
Executives									
C Hunter	174,312	45,872	-	19,817	6,836	-	246,837	21%	3%
G Lister	207,846	50,459	17,648	49,047	6,836	-	331,836	17%	2%
D Meade	174,976	45,872	-	19,876	6,836	-	247,560	21%	3%
G Prior began17/02/09	83,903	-	-	2,517	-	-	86,420	-	-
S Weir	182,744	30,800	-	4,112	3,646	-	221,302	16%	2%
	823,781	**173,003**	**17,648**	**95,369**	**24,154**	**-**	**1,133,955**	**17%**	**2%**
	1,453,175	**372,544**	**17,648**	**191,187**	**24,154**	**-**	**2,058,708**	**19%**	**1%**

2008	Short-Term Employee Benefits			Post-Employment Benefits	Share-Based Benefits	Other Long-Term Benefits			
Directors	Salary Fees	Cash Bonus	Non-Monetary	Super	Options Issued	Other Benefits	Total	Total Performance Related	Options as % of Total
	$	$	$	$	$	$	$	%	%
K Hansen	70,648	-	-	-	-	-	70,648	-	-
A Hansen	390,000	180,849	30,401	51,976	-	-	653,226	28%	-
B Adams	37,037	-	-	3,333	-	-	40,370	-	-
D Osborne	37,037	-	-	3,333	-	-	40,370	-	-
P James	-	-	-	-	-	-	-	-	-
	534,722	**180,849**	**30,401**	**58,642**	**-**	**-**	**804,614**	**22%**	**-**
Executives									
C Hunter	152,158	36,697	17,152	16,711	8,816	-	231,534	20%	4%
G Kentish	161,956	-	-	-	4,702	-	166,658	3%	3%
G Lister	199,071	36,697	11,299	56,617	8,816	-	312,500	15%	3%
D Meade	134,832	27,523	34,763	14,056	8,816	-	219,990	17%	4%
S Weir	114,196	-	-	-	-	-	114,196	-	-
	762,213	**100,917**	**63,214**	**87,384**	**31,150**	**-**	**1,044,878**	**13%**	**3%**
	1,296,935	**281,766**	**93,615**	**146,026**	**31,150**	**-**	**1,849,492**	**17%**	**2%**

Options granted as remuneration are valued at grant date in accordance with AASB 2 Share-Based Payments.
No options previously granted as remuneration have lapsed during the year.

COMPENSATION OPTIONS: GRANTED AND VESTED DURING THE YEAR

During the financial year the Company granted options over unissued ordinary shares to the following key management personnel of the Company as part of their remuneration:

					Terms and Conditions For Each Grant		
	Options Vested During the Year	Options Granted	Grant Date	Value per Option at Grant Date	Exercise Price	Vesting Date	Last Exercise Date
Specified Executives							
C Hunter (Chief Operations Officer)	75,000	75,000	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
G Lister (CFO & Company Secretary)	75,000	75,000	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
D Meade (Client Services Manager)	75,000	75,000	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
G Prior (General Manager, North America)	-	-	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
S Weir (General Manager, Europe)	-	40,000	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
Total	**225,000**	**265,000**					

NUMBER OF OPTIONS HELD BY KEY MANAGEMENT PERSONNEL (CONSOLIDATED)

						Vested at 30 June 2009		
	Balance 30 June 2008	Granted as Remuneration	Options Exercised	Options Forfeited	Balance 30 June 2009	Total	Exercisable	Un-exercisable
Specified Executives								
C Hunter (Chief Operations Officer)	225,000	75,000	-	-	300,000	75,000	75,000	-
G Lister (CFO & Company Secretary)	225,000	75,000	-	-	300,000	75,000	75,000	-
D Meade (Client Services Manager)	300,000	75,000	75,000	-	300,000	75,000	75,000	-
G Prior (General Manager, North America)	-	-	-	-	-	-	-	-
S Weir (General Manager, Europe)	-	40,000	-	-	40,000	-	-	-
Total	**750,000**	**265,000**	**75,000**	**-**	**940,000**	**225,000**	**225,000**	**-**

Options are not issued to Directors. Accordingly no director is the beneficial owner of any options over unissued ordinary shares.

VALUE OF OPTIONS GRANTED AS REMUNERATION THAT HAVE BEEN EXERCISED OR LAPSED DURING THE FINANCIAL YEAR:

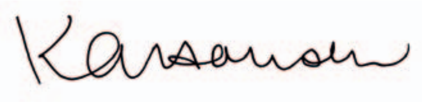
	Balance 1 Jul 08	Value Granted	Value Exercised	Value Lapsed	Balance 30 Jun 09
Specified Executives					
C Hunter	20,420	6,836	-	-	27,256
G Lister	20,420	6,836	-	-	27,256
D Meade	27,996	6,836	7,576	-	27,256
G Prior	-	-	-	-	-
S Weir	-	3,646	-	-	3,646
Total	**68,836**	**24,154**	**7,576**	**-**	**85,414**

No options have been granted as remuneration to Directors. Accordingly no options have been exercised or allowed to lapse by Directors.

ROUNDING OF AMOUNTS

The amounts contained in the financial report have been rounded to the nearest $1,000 (where rounding is applicable) under the option available to the company under ASIC Class Order 98/0100. The company is an entity to which the Class Order applies.

Signed in accordance with a resolution of the Directors:



Kenneth Hansen
Director
30 September 2009

Andrew Hansen
Director
30 September 2009

PITCHER PARTNERS

An independent Victorian Partnership
ABN 27 975 255 196

AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of Hansen Technologies Ltd

In relation to the independent audit for the year ended 30 June 2009, to the best of my knowledge and belief there have been:

(i) No contraventions of the auditor independence requirements of the Corporations Act 2001

(ii) No contraventions of any applicable code of professional conduct

S SCHONBERG
Partner
30 September 2009

PITCHER PARTNERS
Melbourne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2009 FINANCIAL STATEMENTS AND NOTES

CONTENTS

CONSOLIDATED INCOME STATEMENT

FOR YEAR ENDED 30 JUNE 2009

	Note	Consolidated Entity		Parent Entity	
		2009 $'000	2008 $'000	2009 $'000	2008 $'000
Revenue from continuing operations	4	54,298	39,084	-	-
Other revenue	4	2,039	1,531	7,810	11,542
Total revenue		**56,337**	**40,615**	**7,810**	**11,542**
Employee expenses	5	(29,045)	(19,521)	(977)	(916)
Depreciation and amortisation expenses	5	(4,258)	(3,697)	-	-
Finance costs	5	-	(6)	-	-
Property and operating rental expenses	5	(2,485)	(1,723)	-	-
Contractor and consultant expenses		(1,350)	(1,359)	(6)	(310)
Software licence expenses		(309)	(145)	-	-
Hardware and software expenses		(3,021)	(2,609)	-	-
Transportation expenses		(117)	(84)	-	-
Travel expenses		(1,421)	(1,002)	-	(2)
Communication expenses		(741)	(740)	-	-
Legal costs		(256)	(111)	(98)	(61)
Other expenses	5	(2,376)	(927)	(96)	(99)
		(45,379)	**(31,924)**	**(1,177)**	**(1,388)**
Profit before income tax		**10,958**	**8,691**	**6,633**	**10,154**
Income tax expense	6(b)	(2,827)	(2,176)	(2,036)	(4)
Profit after income tax from continuing operations		**8,131**	**6,515**	**4,597**	**10,150**
Profit from discontinued operations	7	-	164	-	-
Profit on sale of business	7	-	8,766	-	-
Profit after income tax from discontinued operations		**-**	**8,930**	**-**	**-**
Profit for the year attributable to the members of the parent		**8,131**	**15,445**	**4,597**	**10,150**

		Cents per share	Cents per share
Basic earnings (cents) per share from continuing operations	21	5.3	4.3
Basic earnings (cents) per share from discontinued operations	21	-	5.9
Total basic earnings (cents) per share		**5.3**	**10.2**
Diluted earnings (cents) per share from continuing operations	21	5.3	4.2
Diluted earnings (cents) per share from discontinued operations	21	-	5.9
Total diluted earnings (cents) per share		**5.3**	**10.1**

This consolidated income statement is to be read in conjunction with the notes to the financial statements set out on pages 24 to 48.

CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2009

	Note	Consolidated Entity		Parent Entity	
		2009 $'000	2008 $'000	2009 $'000	2008 $'000
Current Assets					
Cash and cash equivalents	9	20,518	21,871	56	168
Trade receivables	10	7,016	5,576	3	25
Other current assets	11	1,961	967	6	6
Total Current Assets		**29,495**	**28,414**	**65**	**199**
Non-Current Assets					
Trade receivables	10	-	145	37,521	37,228
Other financial assets	12	-	-	11,000	11,000
Plant, equipment & leasehold improvements	13	3,588	3,325	-	-
Intangible assets	14	29,012	19,823	-	-
Deferred tax assets	6	196	-	148	129
Total Non-Current Assets		**32,796**	**23,293**	**48,669**	**48,357**
Total Assets		**62,291**	**51,707**	**48,734**	**48,556**
Current Liabilities					
Trade and other payables	15	4,096	3,403	303	252
Current tax payable		2,270	2,244	2,131	2,240
Provisions	16	4,831	3,218	223	316
Unearned income		4,384	453	-	-
Total Current Liabilities		**15,581**	**9,318**	**2,657**	**2,808**
Non-Current Liabilities					
Trade and other payables	15	-	-	4,257	4,253
Deferred tax liabilities	6	-	233	-	-
Provisions	16	887	170	-	-
Total Non-Current Liabilities		**887**	**403**	**4,257**	**4,253**
Total Liabilities		**16,468**	**9,721**	**6,914**	**7,061**
Net Assets		**45,823**	**41,986**	**41,820**	**41,495**
Equity					
Share capital	17	48,199	47,916	48,199	47,916
Foreign currency translation reserve	18(a)	(501)	(479)	-	-
Options granted reserve	18(b)	166	137	166	137
Retained earnings (accumulated losses)	18(c)	(2,041)	(5,588)	(6,545)	(6,558)
Total Equity		**45,823**	**41,986**	**41,820**	**41,495**

This consolidated balance sheet is to be read in conjunction with the notes to the financial statements set out on pages 24 to 48.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2009

	Note	Consolidated Entity		Parent Entity	
		2009 $'000	2008 $'000	2009 $'000	2008 $'000
Total Equity at the Beginning of the Year		**41,986**	**36,226**	**41,495**	**40,999**
Exchange differences on translation of foreign operations	18	(22)	(31)	-	-
Employee share options	18	29	20	29	20
Net income (loss) recognised directly in equity		**7**	**(11)**	**29**	**20**
Profit for the year		8,131	15,445	4,597	10,150
Total recognised income and expense for the period		**8,138**	**15,434**	**4,626**	**10,170**
Transactions with equity holders in their capacity as equity holders:					
Employee share plan	17	126	130	126	130
Options exercised	17	21	148	21	148
Capital issued under dividend reinvestment plan	17	188	641	188	641
Capital return paid	17	-	(3,051)	-	(3,051)
Share buy back	17	(52)	-	(52)	-
Dividends paid	8	(4,584)	(7,542)	(4,584)	(7,542)
Total transactions with equity holders		**(4.301)**	**(9,674)**	**(4,301)**	**(9,674)**
Total Equity at the End of the Year Attributable to Members of the Parent		**45,823**	**41,986**	**41,820**	**41,495**

This consolidated statement of changes in equity is to be read in conjunction with the notes to the financial statements set out on pages 24 to 48.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2009

		Consolidated Entity		Parent Entity	
	Note	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Cash flows from operating activities					
Receipts from customers		66,198	45,736	1,181	1,604
Payments to suppliers and employees		(51,345)	(33,520)	(1,478)	(1,160)
Interest received	4	927	1,467	1	4
Borrowing costs		-	(6)	-	-
Income tax paid		(3,230)	-	(2,165)	-
Net cash provided by (used in) operating activities	19(a)	**12,550**	**13,677**	**(2,461)**	**448**
Cash flows from investing activities					
Payment for acquisition of business	19(c)	(7,465)	-	-	-
Net proceeds from sale of subsidiary		-	9,942	-	-
Payment for plant and equipment		(1,134)	(2,259)	-	-
Payment for capitalised research and development		(1,003)	(1,694)	-	-
Net cash provided by (used in) investing activities		**(9,602)**	**5,989**	**-**	**-**
Cash flows from financing activities					
Proceeds from share issue	17	126	130	126	130
Payments for share buy back	17	(52)	-	(52)	-
Payment of capital return	17	-	(3,051)	-	(3,051)
Proceeds from options exercised	17	21	148	21	148
Net advances to controlled entities		-	-	-	(563)
Dividends paid net of dividend re-investment		(4,396)	(6,901)	(4,396)	(6,901)
Intercompany dividend		-	-	6,650	9,942
Finance and hire purchase lease payments		-	(79)	-	-
Net cash used in financing activities		**(4,301)**	**(9,753)**	**2,349**	**(295)**
Net increase (decrease) in cash and cash equivalents		**(1,353)**	**9,913**	**(112)**	**153**
Cash and cash equivalents at beginning of year		21,871	11,958	168	15
Cash and cash equivalents at end of the year	9	**20,518**	**21,871**	**56**	**168**

This consolidated statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 24 to 48.

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Hansen Technologies Ltd as an individual parent entity and Hansen Technologies Ltd and controlled entities as a consolidated entity. Hansen Technologies Ltd is a company limited by shares, incorporated and domiciled in Australia.

The financial report was authorised for issue by the Directors on 30 September 2009.

The following is a summary of material accounting policies adopted by the consolidated entity in the preparation and presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Basis of preparation of the financial report

COMPLIANCE WITH IFRS

Australian Accounting Standards include Australian equivalents of International Financial Reporting Standards. Compliance with Australian equivalents of International Financial Reporting Standards ensures compliance with International Financial Reporting Standards (IFRSs).

HISTORICAL COST CONVENTION

The financial report has been prepared under the historical cost convention.

(b) Principles of consolidation

The consolidated financial statements are those of the consolidated entity, comprising the financial statements of the parent entity and of all entities, which Hansen Technologies Ltd controlled from time to time during the year and at balance date. Details of the controlled entities are contained in Note 24.

The financial statements of subsidiaries are prepared for the same reporting period as the parent entity, using consistent accounting policies.

All inter-company balances and transactions, including any unrealised profits or losses have been eliminated on consolidation.

(c) Revenue recognition

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Risks and rewards of ownership are considered passed to the buyer at the time of delivery of the goods to the customer. Revenue from the provision of services to customers is recognised upon delivery of the service to the customer.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, and short-term deposits with an original maturity of three months or less held at call with financial institutions.

(e) Plant, equipment & leasehold improvements

COST AND VALUATION

All classes of plant, equipment and leasehold improvements are stated at cost less depreciation.

DEPRECIATION

The depreciable amounts of all fixed assets are depreciated on a straight-line basis over their estimated useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The useful lives for each class of assets are:	2009	2008
Plant, equipment & leasehold improvements:	2.5 to 12 years	2.5 to 12 years
Leased plant and equipment:	2.5 to 12 years	2.5 to 12 years

(f) Leases

Leases are classified at their inception as either operating or finance leases based on the economic substance of the agreement so as to reflect the risks and benefits incidental to ownership.

The cost of improvements to or on leasehold property is capitalised, disclosed as leasehold improvements, and amortised over the unexpired period of the lease or the estimated useful lives of the improvements, whichever is the shorter.

OPERATING LEASES

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(g) Intangibles

GOODWILL

Goodwill on consolidation represents the excess of the cost of an acquisition over the fair value of the Group's share of net identifiable assets of the acquired entities at the date of acquisition.

Goodwill is not amortised but is tested annually for impairment, or more frequently if events or changes in circumstances indicate that it might be impaired. Goodwill is carried at cost less accumulated impairment losses.

TRADEMARK AND LICENCES

Trademark and licences are recognised at cost and are amortised over their estimated useful lives. Trademarks and licences are carried at cost less accumulated amortisation and any impairment losses.

RESEARCH AND DEVELOPMENT

Expenditure on research activities is recognised as an expense when incurred.

Expenditure on development activities is capitalised only when it is expected that future benefits will exceed the deferred costs. Capitalised development expenditure is stated at cost less accumulated amortisation. Amortisation is calculated using a straight-line method to allocate the cost over a period of five years, during which the related benefits are expected to be realised, once commercial production is commenced.

Other development expenditure is recognised as an expense when incurred.

(h) Impairment

Assets with an indefinite useful life are not amortised but are tested annually for impairment in accordance with AASB 136. Assets subject to annual depreciation or amortisation are reviewed for impairment whenever events or circumstances arise that indicate that the carrying amount of the asset may be impaired. An impairment loss is recognised where the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is defined as the higher of its fair value less costs to sell and value in use.

(i) Taxes

Current income tax expense or benefit is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities.

A balance sheet approach is adopted under which deferred tax assets and liabilities are recognised for temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred tax asset or liability is recognised in relation to temporary differences arising from the initial recognition of an asset or a liability if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit or loss.

Deferred tax assets are recognised for temporary differences and unused tax losses only when it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Current and deferred tax balances attributable to amounts recognised directly in equity are also recognised directly in equity.

TAX CONSOLIDATION

The parent entity and all eligible Australian-controlled entities have formed an income tax consolidated group under the tax consolidation legislation. The parent entity is responsible for recognising the current tax liabilities and the deferred tax assets arising in respect of tax losses for the tax consolidated group. The tax consolidated group has also entered a tax funding agreement whereby each company in the group contributes to the income tax payable in proportion to their contribution to the net profit before tax of the tax consolidated group.

(j) Employee benefits

Liabilities arising in respect of wages and salaries, annual leave, long-service leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. All other employee benefit liabilities are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reportig date.

SHARE-BASED PAYMENTS

The group operates an employee share option plan and an employee share scheme. The total amount to be expensed over the vesting period is determined by reference to the fair value of the options at grant date. The fair value of options at grant date is determined using a Black-Scholes option pricing model, and is recognised as an employee expense over the period during which the employees become entitled to the option.

(k) Financial instruments

CLASSIFICATION

The group classifies its financial instruments in the following categories: loans and receivables and other financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its financial instruments at initial recognition.

LOANS AND RECEIVABLES

Loans and receivables are measured at fair value at inception and subsequently at amortised cost using the effective interest rate method.

FINANCIAL LIABILITIES

Financial liabilities include trade payables, other creditors and loans from third parties including inter-company balances.

(l) Foreign currencies

FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements of each group entity are measured using its functional currency, which is the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars as this is the parent entity's functional and presentation currency.

TRANSACTIONS AND BALANCES

Transactions in foreign currencies of entities within the consolidated entity are translated into functional currency at the rate of exchange ruling at the date of the transaction.

Foreign currency monetary items that are outstanding at the reporting date (other than monetary items arising under foreign currency contracts where the exchange rate for that monetary item is fixed in the contract) are translated using the spot rate at the end of the financial year.

Resulting exchange differences arising on settlement or re-statement are recognised as revenues and expenses for the financial year.

GROUP COMPANIES

The financial statements of foreign operations whose functional currency is different from the group's presentation currency are translated as follows:

- Assets and liabilities are translated at year-end exchange rates prevailing at that reporting date;
- Income and expenses are translated at actual exchange rates or average exchange rates for the period, where appropriate; and
- All resulting exchange differences are recognised as a separate component of equity.

Exchange differences arising on translation of foreign operations are transferred directly to the group's foreign currency translation reserve as a separate component of equity in the balance sheet.

(m) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

(n) Rounding amounts

The company is of a kind referred to in ASIC Class Order CO 98/0100 and in accordance with that Class Order, amounts in the financial statements have been rounded off to the nearest thousand dollars, or in certain cases, to the nearest dollar.

(o) New accounting standards and interpretations

A number of accounting standards and interpretations have been issued at the reporting date but are not yet effective. The Directors have not yet assessed the impact of these standards or interpretations. Issued standards that may impact include:

- AASB 3 Business combinations
- AASB 8 Operating segments
- AASB 127 Consolidated and separate financial statements

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The group makes certain estimates and assumptions concerning the future, which, by definition will seldom represent actual results. The estimates and assumptions that have a significant inherent risk in respect of estimates based on future events, which could have a material impact on the assets and liabilities in the next financial year, are discussed below:

(a) Impairment testing of intangible assets

The intangible assets of goodwill and capitalised software development are subjected to periodic review to assess if their carrying value has been impaired. This assessment compares the carrying book value with the recoverable amount of these assets using value-in-use discounted cash flow projection calculations based on management's determination of budgeted cash flow projections and gross margins, past performance and its expectation for the future. Given the long-term income generating nature of the intangible assets the valuation applies a discounted value to cash flow over a five year period plus a terminal value at the end of the period. In respect of this fiscal year a 14.5% weighted cost of capital discount rate has been applied. The growth rates utilised vary by business unit from zero to a maximum of 10% per annum.

(b) Income taxes

Income tax benefits are based on the assumption that no adverse change will occur in the income tax legislation and the anticipation that the company will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

There had been significant expenditure on research and development on the HUB billing software in the 2009 year. Returns are beginning to be derived from this investment, which comprises the majority of the carried forward losses. Recognition of the carried forward losses is based upon the probable future profits of the group.

3. FINANCIAL RISK MANAGEMENT

The consolidated entity is exposed to a variety of financial risks comprising:

(a) Interest rate risk

(b) Credit risk

(c) Liquidity and foreign exchange risk

(d) Fair values

The Board of Directors has overall responsibility for identifying and managing operational and financial risks.

(a) Interest rate risk

The consolidated entity's exposure to interest rate risks and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised at balance date, are as follows:

				Fixed interest maturing in				
Financial Instruments	**Note**	**Weighted average effective interest rate %**	**Floating interest rate $'000**	**1 year or less $'000**	**Over 1 to 5 years $'000**	**More than 5 years $'000**	**Non-interest bearing $'000**	**Total carrying amount as per Balance sheet $'000**
2009 Financial assets								
Cash	9	4.50%	10,518	10,000	-	-	-	20,518
Trade and other receivables	10	8.17%	-	145	-	-	6,870	7,016
Other assets	11		-	-	-	-	1,961	1,961
			10,518	**10,145**	**-**	**-**	**8,831**	**29,495**
2009 Financial liabilities								
Trade and other payables	15		-	-	-	-	4,096	4,096
			-	**-**	**-**	**-**	**4,096**	**4,096**
2008 Financial assets								
Cash	9	7.90%	21,871	-	-	-	-	21,871
Trade and other receivables	10	8.17%	-	402	-	-	5,174	5,576
Other assets	11		-	-	-	-	967	967
			21,871	**402**	**-**	**-**	**6,141**	**28,414**
2008 Financial liabilities								
Trade and other payables	15		-	-	-	-	3,403	3,403
			-	**-**	**-**	**-**	**3,403**	**3,403**

(b) Credit risk exposures

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date of recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts of those assets, as disclosed in the Balance Sheet and Notes to the Financial Statements.

Credit risk for derivative financial instruments arises from the potential failure by counterparties to the contract to meet their obligations. The credit risk exposure to forward exchange contracts is the net fair value of these contracts.

The consolidated entity does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the consolidated entity.

The consolidated entity minimises concentrations of credit risk in relation to trade receivables by undertaking transactions with a large number of customers.

Concentrations of credit risk on trade and term debtors are: Utilities 61% (2008: 48%), Finance Sector 9% (2008: 10%), Telecommunications 22% (2008: 33%) and Other 8% (2008: 9%).

(c) Liquidity and foreign exchange risk

The Hansen Group operates internationally and as such has exposure to foreign currency movements as part of its day to day operational realities. The Group has a substantial surplus of cash assets compared to its nominal third party or foreign currency designated payables. The Group has no third party debt obligations, other than normal operational trade payables, which are designated in foreign currency. Accordingly the Group's liquidity and foreign currency exchange risks are assessed as nominal.

(d) Fair values

The fair value of financial assets and financial liabilities approximates their carrying amounts as disclosed in the Balance Sheet and Notes to the Financial Statements.

4. REVENUE

	Note	Consolidated Entity 2009 $'000	Consolidated Entity 2008 $'000	Parent Entity 2009 $'000	Parent Entity 2008 $'000
Revenue from continuing operations					
Revenue from sale of goods and services		54,298	39,084	-	-
		54,298	**39,084**	**-**	**-**
Other income from operating activities					
Management fees		-	-	1,159	1,072
Interest received		927	1,467	1	4
Net foreign exchange gain		1,054	-	-	-
Other income		58	64	-	524
Intercompany dividend		-	-	6,650	9,942
Total other revenue		**2,039**	**1,531**	**7,810**	**11,542**
Total revenue from continuing operations		**56,337**	**40,615**	**7,810**	**11,542**
Revenue from discontinued operations					
Revenue from sale of goods and services	7	-	2,809	-	-
Profit on sale of business	7	-	8,766	-	-
Total revenue from discontinued operations		**-**	**11,575**	**-**	**-**
Total revenue from operations		**56,337**	**52,190**	**7,810**	**11,542**

5. PROFIT FROM CONTINUING OPERATIONS

	Note	Consolidated Entity		Parent Entity	
		2009 $'000	2008 $'000	2009 $'000	2008 $'000
Profit from continuing operations before income tax has been determined after the following specific expenses:					
Employee benefit expenses					
Wages and salaries		26,989	17,564	916	880
Superannuation costs		2,027	1,957	32	36
Share based payments		29	-	29	-
Total employee benefits expense		**29,045**	**19,521**	**977**	**916**
Depreciation of non-current assets					
Plant, equipment & leasehold improvements	13	1,434	926	-	-
Total depreciation of non-current assets		**1,434**	**926**	**-**	**-**
Amortisation of non-current assets					
Plant and equipment under finance lease	13	14	153	-	-
Patents, contracts and software	14	290	-	-	-
Research and development	14	2,520	2,618	-	-
Total amortisation of non-current assets		**2,824**	**2,771**	**-**	**-**
Finance costs expensed					
Interest charges (reversal)		-	3	-	-
Finance charges paid or payable under finance leases		-	3	-	-
Total finance costs expensed		**-**	**6**	**-**	**-**
Property and operating rental expenses					
Rental charges		2,485	1,723	-	-
Total property and operating rental expenses		**2,485**	**1,723**	**-**	**-**
Other expenses					
Net foreign exchange losses		-	462	-	-
Net loss on disposal of plant and equipment		31	22	-	-
Advertising & marketing		88	4	-	-
Entertainment		284	147	-	4
Insurance charges		254	197	-	-
Outgoings, equipment & materials		917	430	-	-
Professional services		670	459	-	-
Recruitment & training		437	454	-	-
Other expenses		698	446	96	95
Capitalised R&D expenditure		(1,003)	(1.694)	-	-
Total other expenses		**2,376**	**927**	**96**	**99**

6. INCOME TAX

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
(a) The components of tax expense:				
Current tax	2,992	2,951	2,033	-
Deferred tax	(429)	(678)	(19)	23
Under / (over) provision in prior year	264	(26)	22	(19)
Total income tax expense	**2,827**	**2,247**	**2,036**	**4**
(b) Income tax expense / (benefit)				
Prima facie income tax expense calculated at 30% (2008:30%) on the profit from ordinary activities.	3,287	5,308	1,990	14
Tax effect of amounts which are non-deductible in calculating income tax				
Non deductible share based payments	9	-	9	-
Non deductible write down of investment	-	(128)	-	-
Current year losses not brought to account	15	18	-	-
Losses brought forward	44	-	-	-
Other non allowable items	984	1	15	9
Under / (over) provision in prior years	264	(26)	22	(19)
Research and development allowances	(107)	(184)	-	-
Capital losses absorbed not previously brought to account	-	(2,742)	-	-
Prior year losses not brought to account	(1,630)	-	-	-
Investment allowance	(39)	-	-	-
Income tax expense	**2,827**	**2,247**	**2,036**	**4**
Comprising;-				
Income tax expense for continuing operations	2,827	2,176	2,036	4
Income tax expense for discontinuing operations	-	71	-	-
	2,827	**2,247**	**2,036**	**4**
(c) Deferred tax relates to the following:				
Deferred tax liabilities				
Research and development expenditure capitalised	1,499	1,954	-	-
Other income not yet assessable	11	-	-	-
Total deferred tax liabilities	**1,510**	**1,954**	**-**	**-**
Deferred tax assets				
Employee benefits	1,142	970	58	48
Provisions	2	4	87	75
Other payables	341	673	-	-
Difference in depreciation and amortisation of plant and equipment for accounting and income tax purposes	17	4	-	-
Losses available for offset against future taxable income	161	-	-	-
Other	43	70	3	6
Total deferred tax assets	**1,706**	**1,721**	**148**	**129**
Net deferred tax	**196**	**(233)**	**148**	**129**
(d) Deferred tax assets not brought to account, the benefits of which will only be realised if the conditions for deductibility set out in Note 1 (i) occur				
Capital losses	2,824	2,824	2,824	2,824

7. DISCONTINUED OPERATIONS

In August 2007 the Company sold its subsidiary Hansen Professional Services Pty Ltd, disclosed in this financial report as a discontinued operation. Financial information relating to the discontinued operation for the period to the date of disposal is set out below. Further information is set out in Note 25 - Segment Reporting.

	Period	
	2009 $'000	2008 $'000
Financial performance information		
Revenue	-	2,809
Expenses	-	(2,574)
Profit before income tax	**-**	**235**
Income tax expense	-	(71)
Profit after income tax of discontinued operations	**-**	**164**
Gain on the sale of the entity before income tax	-	8,766
Income tax expense	-	-
Gain on the sale of the entity after income tax	**-**	**8,766**
Profit from discontinued operations	**-**	**8,930**

8. DIVIDENDS ON ORDINARY SHARES

2009

A 3 cent per share fully franked final dividend was declared on 28 August 2009.

The amount declared has not been recognised as a liability in the accounts of Hansen Technologies Ltd as at 30 June 2009.

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Dividends provided for or paid during the year				
- 1 cent per share final dividend paid 17 October 2008	1,527	-	1,527	-
- 1 cent per share final dividend paid 8 October 2007	-	1,505	-	1,505
- 2 cent per share interim dividend paid 26 March 2009	3,057	-	3,057	-
- 3 cent per share interim dividend paid 17 December 2007	-	4,524	-	4,524
- 1 cent per share interim dividend paid 19 March 2008	-	1,513	-	1,513
	4,584	**7,542**	**4,584**	**7,542**
Dividend franking account				
30% franking credits, on a tax paid basis, are available to shareholders of Hansen Technologies Ltd for subsequent financial years	**2,591**	**2,240**		

The above available amounts are based on the balance of the dividend franking account at year-end adjusted for:

a) franking credits that will arise from the payment of any current tax liability;

b) franking debits that will arise from the payment of any dividends recognised as a liability at year-end;

c) franking credits that will arise from the receipt of any dividends recognised as receivables at year-end;

d) franking credits that the entity may be prevented from distributing in subsequent years.

The ability to utilise the franking credits is dependent upon there being sufficient available profits to declare dividends.

9. CASH AND CASH EQUIVALENTS

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Current				
Cash at bank and on hand	5,121	1,795	56	168
Deposits at call	15,397	20,076	-	-
	20,518	**21,871**	**56**	**168**

10. RECEIVABLES

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Current				
Trade debtors	6,588	5,187	-	-
Less: Provision for impairment	(13)	(13)	-	-
	6,575	**5,174**	**-**	**-**
Term and sundry debtors	441	402	3	25
	7,016	**5,576**	**3**	**25**
Non-current				
Term debtor	-	145	-	-
Loans to controlled entities	-	-	37,521	37,228
	-	**145**	**37,521**	**37,228**

The weighted average effective interest rate on the term debtor is 8.165% (2008: 8.165%) at 30 June 2009.

11. OTHER CURRENT ASSETS

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Current				
Prepayments	1,089	804	6	6
Accrued revenue	872	163	-	-
	1,961	**967**	**6**	**6**

12. OTHER FINANCIAL ASSETS

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Non-current				
Investment in controlled entity	-	-	11,000	11,000
	-	**-**	**11,000**	**11,000**

13. PLANT, EQUIPMENT & LEASEHOLD IMPROVEMENTS

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Plant, equipment & leasehold improvements, at cost	16,175	9,572	-	-
Accumulated depreciation	(12,599)	(6,273)	-	-
	3,576	**3,299**	**-**	**-**
Plant and equipment under finance lease, at cost	3,566	3,566	-	-
Accumulated amortisation	(3,554)	(3,540)	-	-
	12	**26**	**-**	**-**
Total plant, equipment & leasehold improvements	**3,588**	**3,325**	**-**	**-**

Reconciliations

Reconciliations of the carrying amounts of plant and equipment at the beginning and end of the current financial year.

Plant, equipment & leasehold improvements				
Carrying amount at 1 July 2008	3,299	3,976	-	-
Additions	1,740	2,259	-	-
Disposals	(31)	(1,794)	-	-
Depreciation expense	(1,434)	(1,079)	-	-
Net foreign currency movements arising from foreign operation	2	(63)	-	-
Carrying amount at 30 June 2009	**3,576**	**3,299**	**-**	**-**
Plant and equipment under finance lease				
Carrying amount at 1 July 2008	26	206	-	-
Disposals	-	(27)	-	-
Amortisation expense	(14)	(153)	-	-
Carrying amount at 30 June 2009	**12**	**26**	**-**	**-**

14. INTANGIBLES

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Goodwill, patents, contracts at cost	28,928	17,935	-	-
Accumulated amortisation & impairment	(4,912)	(4,625)	-	-
	24,016	**13,310**	**-**	**-**
Software research and development, at cost	23,621	22,618	-	-
Accumulated amortisation	(18,625)	(16,105)	-	-
	4,996	**6,513**	**-**	**-**
Total intangible assets	**29,012**	**19,823**	**-**	**-**

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Reconciliation of goodwill, patents and contracts, at cost				
Opening amount	17,935	18,479	-	-
Increase due to acquisition	10,993	(544)	-	-
Closing amount	**28,928**	**17,935**	**-**	**-**
Accumulated amortisation & impairment at beginning of year	(4,625)	(4,693)	-	-
Amortisation of patents and contracts	(290)	-	-	-
Amortisation adjustment	3	68	-	-
Accumulated amortisation & impairment at end of year	**(4,912)**	**(4,625)**	**-**	**-**
Reconciliation of software research and development at cost				
Opening amount	22,618	20,924	-	-
Expenditure capitalised in current period	1,003	1,694	-	-
Closing amount	**23,621**	**22,618**	**-**	**-**
Accumulated amortisation at beginning of year	(16,105)	(13,487)	-	-
Current year charge	(2,520)	(2,618)	-	-
Accumulated amortisation at end of year	**(18,625)**	**(16,105)**	**-**	**-**

15. PAYABLES

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Current				
Trade payables	863	1,200	-	3
Other payables	3,233	2,203	303	249
	4,096	**3,403**	**303**	**252**
Non-current				
Loans to controlled entities	-	-	4,257	4,253
	-	**-**	**4,257**	**4,253**

16. PROVISIONS

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Current				
Employee benefits	4,101	3,063	194	161
Onerous lease*	523	-	-	-
Other	207	155	29	155
	4,831	**3,218**	**223**	**316**
Non-current				
Employee benefits	248	170	-	-
Onerous lease*	639	-	-	-
	887	**170**	**-**	**-**
(a) Aggregate employee benefits liability	4,349	3,233	194	161
(b) Number of employees at year end	296	194	1	1
Reconciliations				
Reconciliations of the carrying amounts of each class of provision, except for the employee benefits provision, are set out below:				
Provisions Onerous Lease - current				
Carrying amount at beginning of year	-	147	-	-
Provisions made during the year	523	-	-	-
Adjustments made due to sale of subsidiary	-	(147)	-	-
Carrying amount at end of year	**523**	**-**	**-**	**-**
Provisions Onerous Lease - Non current				
Carrying amount at beginning of year	-	284	-	-
Provisions made during the year	639	-	-	-
Adjustments made due to sale of subsidiary	-	(284)	-	-
Carrying amount at end of year	**639**	**-**	**-**	**-**
Other - current				
Carrying amount at beginning of year	155	4	155	4
Net provisions (payments) made during the year	52	151	(126)	151
Carrying amount at end of year	**207**	**155**	**29**	**155**

* The onerous lease arose upon the acquisition of the Peace Software business due to vacant office space not being fully utilised.

17. CONTRIBUTED EQUITY

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
a) Issued and paid-up capital				
Ordinary shares, fully paid	**48,199**	**47,916**	**48,199**	**47,916**

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

	Parent Entity		Parent Entity	
	2009 Number of Shares	2009 $'000	2008 Number of Shares	2008 $'000
b) Movements in shares on issue				
Balance at beginning of the financial year	152,654,389	47,916	149,771,455	50,048
Shares issued under Dividend Reinvestment Plan	580,530	188	1,746,924	641
Shares issued under Employee Share Plan	359,982	126	361,010	130
Options exercised	115,000	21	775,000	148
Capital Reduction *	-	-	-	(3,051)
Share Buy Back	(134,307)	(52)	-	-
Balance at end of the financial year	**153,575,594**	**48,199**	**152,654,389**	**47,916**

* In accordance with a resolution of shareholders the Company's contributed equity (issued and paid up share capital) was reduced by a 2 cent per share capital return paid to shareholders on 27 June 2008.

c) Share options

Employee share option plan

The company continued to offer employee participation in short-term and long-term incentive schemes as part of the remuneration packages for the employees of the companies. The Employee Share Option Plan ("the Plan") was approved by shareholders at the Company's annual general meeting on 9 November 2001.

The maximum number of options on issue under the Plan must not at any time exceed 7.5% of the total number of ordinary shares on issue at that time.

The Board may issue options under the Plan to any employee of the Company and its subsidiaries, including Executive Directors and Non-Executive Directors.

Options will be issued free of charge, unless the Board determines otherwise. Each option is to subscribe for one ordinary share and, when issued, the shares will rank equally with other shares. The options are not transferable. Quotation of the options on the ASX will not be sought but the Company will apply to the ASX for official quotation of shares issued on the exercise of options. Options may be granted subject to conditions specified by the Board which must be satisfied before the option can be exercised.

Unless the terms on which an option was offered specified otherwise, an option may be exercised at any time after the vesting date. An option may also be exercised in special circumstances, that is, at any time within six months after the employee's death, total and permanent disablement, retirement or retrenchment.

An option lapses 28 days after termination of the employee's employment with the Company and, unless the terms of the offer of the option specify otherwise, lapses five years after the date upon which it was granted. The Directors have the discretion to vary the terms of the options as deemed appropriate.

The exercise price per share for an option will be the amount determined by the Board at the time of the grant of the option. There are no voting rights or dividend rights attached to the options prior to the options being exercised.

Option holders will not be entitled to participate in any new issue of securities in the Company unless they exercise their options prior to the record date for the determination of entitlements to the new issue.

If the Company makes a bonus issue of securities to ordinary shareholders, each unexercised option will, on exercise, entitle its holder to receive the bonus securities as if the option had been exercised before the record date for the bonus issue.

If the Company makes a pro-rata rights issue of ordinary shares for cash to its ordinary shareholders, the exercise price of unexercised options may be adjusted to reflect the diluting effect of the issue.

If there is any reorganisation of the capital of the Company, the exercise price of the options will be adjusted in accordance with the Listing Rules.

Since the end of the financial year 610,000 (2008:540,000) options have been granted under this scheme.

Options issued and not yet exercised at 30 June.

Grant Date	Exercise Date	Expiry Date	Exercise Price	No. of options at beg of year	Options Granted	Options Exercised or Lapsed	No. of options at end of year	
							Issued	Vested
Consolidated and Company 2009								
1 July 2004	1 July 2007	1 July 2009	$0.18	115,000	-	115,000	-	-
1 July 2005	1 July 2008	1 July 2010	$0.26	305,000	-	-	305,000	305,000
1 July 2006	1 July 2009	1 July 2011	$0.11	265,000	-	-	265,000	-
1 November 2006	1 Nov 2009	1 Nov 2011	$0.11	75,000	-	-	75,000	-
1 July 2007	1 July 2010	1 July 2012	$0.265	440,000	-	-	440,000	-
1 July 2008	1 July 2011	1 July 2013	$0.39	-	540,000	-	540,000	-
TOTAL				**1,200,000**	**540,000**	**115,000**	**1,625,000**	**305,000**

Grant Date	Exercise Date	Expiry Date	Exercise Price	No. of options at beg of year	Options Granted	Options Exercised or Lapsed	No. of options at end of year	
							Issued	Vested
Consolidated and Company 2008								
1 July 2003	1 July 2006	1 July 2008	$0.17	510,000	-	510,000	-	-
1 July 2004	1 July 2007	1 July 2009	$0.18	380,000	-	265,000	115,000	115,000
1 July 2005	1 July 2008	1 July 2010	$0.26	380,000	-	75,000	305,000	-
1 July 2006	1 July 2009	1 July 2011	$0.11	305,000	-	40,000	265,000	-
1 November 2006	1 Nov 2009	1 Nov 2011	$0.11	75,000	-	-	75,000	-
1 July 2007	1 July 2010	1 July 2012	$0.265	-	500,000	60,000	440,000	-
TOTAL				**1,650,000**	**500,000**	**950,000**	**1,200,000**	**115,000**

EMPLOYEE SHARE PLAN

The Employee Share Plan ("ESP") was approved by shareholders at the Company's annual general meeting on 9 November 2001.

The ESP is available to all eligible employees to acquire ordinary shares in the Company.

Shares to be issued or transferred under the ESP will be valued at the volume weighted average share price of shares traded on the ASX in the ordinary course of trading during the five business days immediately preceding the day the shares are issued or transferred to qualifying employees or participants.

The Board has a discretion as to how the shares are to be issued or transferred to participants. Such shares may be acquired on or off market or the Company may allot shares, or they may be obtained by any combination of the foregoing.

On application, employees pay no application monies. The amount of the consideration to be provided by qualifying employees to acquire the shares can be foregone from future remuneration (before tax).

To qualify, employees must be full-time or permanent part-time employees of the Company or any subsidiary of the Company.

Shares issued under the ESP will rank equally in all respects with all existing shares from the date of allotment.

A participant must not sell, transfer or otherwise dispose of any shares issued or transferred to the participant under the ESP until the earlier of:

(a) the end of the period of three years (or, if a longer period is specified by the Board in the offer, the end of that period) commencing on the date of the issue or transfer of the shares to the participant; and

(b) the date on which the participant is no longer employed by the Company or a related body corporate of the Company.

Details of the movement in employee shares under the ESP are as follows:

	Consolidated Entity	
	2009 No of Shares	2008 No of Shares
Number of shares at beginning of year	1,212,049	1,355,715
Number of shares distributed to employees	359,982	361,010
Number of shares transferred to main share registry and/or disposed of	(646,661)	(504,676)
Number of shares at year-end	**925,370**	**1,212,049**

The consideration for the shares issued in 2009 was 35c (2008: 36c)

The amounts recognised in the financial statements of the consolidated entity and the Company in relation to the ESP during the year were:

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Current receivables	32	33	32	33
Issued ordinary share capital	126	130	126	130

The market value of ordinary Hansen Technologies Ltd shares closed at $0.42 on 30 June 2009 ($0.39 on 30 June 2008).

18. RESERVES AND RETAINED EARNINGS

		Consolidated Entity		Parent Entity	
	Note	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Foreign currency translation reserve	18 (a)	(501)	(479)	-	-
Options granted reserve	18 (b)	166	137	166	137
Accumulated losses	18 (c)	(2,041)	(5,588)	(6,545)	(6,558)

(a) Foreign currency translation reserve Movements in reserve					
Balance at beginning of year		(479)	(448)	-	-
Movement during the year		(22)	(31)	-	-
Balance at end of year		**(501)**	**(479)**	**-**	**-**
(b) Options granted reserve Movements in reserve					
Balance at beginning of year		137	117	137	117
Movement during the year		29	20	29	20
Balance at end of year		**166**	**137**	**166**	**137**
(c) Accumulated losses					
Balance at the beginning of year		(5,588)	(13,491)	(6,558)	(9,166)
Dividends paid		(4,584)	(7,542)	(4,584)	(7,542)
Net profit attributable to members of Hansen Technologies Ltd		8,131	15,445	4,597	10,150
Balance at end of year		**(2,041)**	**(5,588)**	**(6,545)**	**(6,558)**

19. CASH FLOW INFORMATION

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
(a) Reconciliation of the net profit / (loss) after tax to net cash flows from operations				
Net profit from ordinary activities after income tax	8,131	15,445	4,597	10,150
Add / (less) items classified as investing / financing activities:				
(Profit) / loss on sale of non-current assets	30	22	-	-
Proceeds from sale of business	-	(8,766)	-	-
Intercompany dividend	-	-	(6,650)	(9,942)
Add / (less) non cash items:				
Amortisation and depreciation	4,258	3,849	-	-
Transfer of tax losses within tax consolidation group	-	-	(290)	(4,021)
Net cash (used in) / provided by operating activities before change in assets and liabilities	**12,419**	**10,550**	**(2,343)**	**(3,813)**
Changes in assets and liabilities adjusted for effects of purchases and disposal of controlled entities during the year:				
(Increase) / decrease in trade debtors	4,146	96	-	-
(Increase) / decrease in sundry debtors and other assets	(750)	334	22	7
(Increase) / decrease in prepayments	(285)	-	-	-
Increase / (decrease) in trade creditors	(5,970)	(476)	4	(7)
Increase / (decrease) in other creditors and accruals	2.245	524	(79)	51
Increase / (decrease) in deferred income	3,930	-	-	-
Increase/ (decrease) in provisions	(2,790)	416	33	166
(Increase) / decrease in deferred tax assets	26	-	(19)	1,802
Increase / (decrease) in deferred tax liabilities	(455)	2,247	-	2,222
Increase / (decrease) in income tax payable	26	-	(109)	-
Increase / (decrease) in reserves	8	(14)	30	20
Net cash (used in) / provided by operating activities	**12,550**	**13,677**	**(2,461)**	**448**

(b) Reconciliation of cash				
Cash at bank	20,518	21,871	56	168

(c) Business combinations

i) The company acquired 100% of the share capital of Peace Software, with the effective date being 17 October 2008.

	Consolidated Entity	
	2009 $'000	2008 $'000
Consideration		
Cash Paid	8,317	-
Professional Fees	417	-
Total Cash Paid	**8,734**	**-**
Shares Issued as Consideration	-	-
Total Acquisition Cost	**8,734**	**-**
Less cash acquired	(1,269)	-
Payment for acquisition of business	**7,465**	**-**

	Fair Value $'000	Carrying Amount on Acquisition $'000
Net Assets Acquired		
Assets		
Cash	1,269	1,269
Trade and other receivables	5,401	5,401
Plant & equipment	610	937
Total Assets Acquired	**7,280**	**7,607**
Liabilities		
Trade and other payables	5,633	5,633
Provisions	3,906	2,577
Total Liabilities Acquired	**9,539**	**8,210**
Net Assets Acquired	**(2,259)**	**(603)**

Total Acquisition Cost adjusted for Net Assets Acquired	**10,993**

Tradename	717
Customer relationships & patented technology	1,794
Goodwill	8,482
Net Intangibles	**10,993**

Goodwill arose on the acquisition of Peace Software due to the difference between the consideration paid for the business and the net assets acquired, less intangibles in the form of tradenames, customer relationships and patented technology.

ii) Profit of Peace Software included in consolidated profit of the group since the acquisition date of 17 October 2008.

	Period	
	2009 $'000	2008 $'000
Profit after income tax	**2,374**	**-**

iii) Results of combined entity for the period as though the acquisition date for the acquisition of Peace Software occurred at 1 July 2008.

It is impracticable to disclose this fact as Peace Software operated on a calendar year basis and therefore audited figures are not available as the basis for reliable estimates to be made.

20. COMMITMENTS AND CONTINGENCIES

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Lease expenditure commitments				
Operating leases (non-cancellable):				
Not later than one year	2,306	810	-	-
Later than one year and not later than five years	5,194	3,659	-	-
Later than five years	499	665	-	-
Aggregate lease expenditure contracted for at reporting date	**7,999**	**5,134**	**-**	**-**

OPERATING LEASES (NON-CANCELLABLE)

The consolidated entity leases property under non-cancellable operating leases expiring from one to seven years. Leases generally provide the consolidated entity with a right of renewal at which time all terms are renegotiated. Contingent rental provisions within the lease agreements require the minimum lease payments to be increased by CPI per annum.

21. EARNINGS PER SHARE

	Consolidated Entity		Parent Entity	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Reconciliation of earnings used in calculating earnings per share:				
Basic earnings - ordinary shares	**8,131**	**15,445**	**-**	**-**
Diluted earnings - ordinary shares	**8,131**	**15,445**	**-**	**-**

	2009 Number of Shares	2008 Number of Shares
Weighted average number of ordinary shares used in calculating basic earnings per share:		
Number for basic earnings per share - ordinary shares	152,973,482	151,121,576
Number for diluted earnings per share - ordinary shares	154,597,002	152,320,374

	Cents per Share	Cents per Share
Basic earnings (cents) per share from continuing operations	5.3	4.3
Basic earnings (cents) per share from discontinued operations	-	5.9
Total basic earnings (cents) per share	**5.3**	**10.2**
Diluted earnings (cents) per share from continuing operations	5.3	4.2
Diluted earnings (cents) per share from discontinued operations	-	5.9
Total diluted earnings (cents) per share	**5.3**	**10.1**

CLASSIFICATION OF SECURITIES AS POTENTIAL ORDINARY SHARES

The securities that have been classified as potential ordinary shares and included in diluted earnings per share only, are options outstanding under the Employee Share Option Plan.

22. DIRECTORS' AND EXECUTIVES' EQUITY HOLDINGS

a) Compensation Options: Granted and vested during the year:

During the financial year the Company granted options over unissued ordinary shares to the following five key management personnel of the Company as part of their remuneration:

					Terms & Conditions for each Grant		
	Vested Number	Granted Number	Grant Date	Value per Option at Grant Date	Exercise Price	First Exercise Date	Last Exercise Date
Specified Executives							
C Hunter (Chief Operations Officer)	75,000	75,000	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
G Lister (CFO & Company Secretary)	75,000	75,000	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
D Meade (Client Services Manager)	75,000	75,000	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
G Prior (General Manager, North America)	-	-	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
S Weir (General Manager, Europe)	-	40,000	1 July 2008	$0.390	$0.390	1 July 2011	1 July 2013
Total	**225,000**	**265,000**					

b) Number of options held by Key Management Personnel:

	Balance 30-Jun-08	Granted as Remuneration	Options Exercised	Options Forfeited	Balance 30-Jun-09	Vested at 30 June 2009 Total	Exercisable	Unexercisable
Specified Executives								
C Hunter (Chief Operations Officer)	225,000	75,000	-	-	300,000	75,000	75,000	-
G Lister (CFO & Company Secretary)	225,000	75,000	-	-	300,000	75,000	75,000	-
D Meade (Client Services Manager)	300,000	75,000	75,000	-	300,000	75,000	75,000	-
G Prior (General Manager, North America)	-	-	-	-	-	-	-	-
S Weir (General Manager, Europe)	-	40,000	-	-	40,000	-	-	-
Total	**750,000**	**265,000**	**75,000**	**-**	**940,000**	**225,000**	**225,000**	**-**

Options are not issued to Directors. Accordingly no director is the beneficial owner of any options over unissued ordinary shares.

NOTE:

Any options not exercised are forfeited if not exercised within 28 days of termination of employment.

Share based payments represent a value attributed to options over ordinary shares issued to Executives. They expire during the period up to 1 July 2013. Each option entitles the holder to purchase one ordinary share in the Company. The share based payment value disclosed above is calculated at the date of grant using the Black-Scholes model.

For those options issued to key management personnel this year the Black Scholes model applied a:

- share price volatility factor in respect of the company's historical share price movement compared with the industry average, for a period equal to the 3 year option vesting period of 52%,
- continuously compounding risk free interest rate of 5.58%,
- probability factor for the likelihood of the options being exercising based on historical trends of 64%, and
- comparison on the issue price of ($0.39 cents per share) with the market price on day of issue ($0.39 cents per share),
- weighted average fair value for the options issued as at grant date of $0.091 cents per option.

c) Number of shares held by Key Management Personnel:

	Balance 30-Jun-08	Received as Remuneration	Options Exercised	Net Change Other	Balance 30-Jun-09
Specified Directors					
K Hansen (Chairman)	93,934,680	-	-	64,905	93,999,585
A Hansen (MD & CEO)	11,546,174	-	-	-	11,546,174
B Adams	215,520	-	-	-	215,520
D Osborne	245,096	-	-	23,225	268,321
P James	-	-	-	-	-
Specified Executives					
C Hunter (Chief Operations Officer)	250,525	-	-	26,595	277,120
G Lister (CFO & Company Secretary)	907,092	-	-	2,857	909,949
D Meade (Client Services Manager)	81,777	-	75,000	(79,000)	77,777
G Prior (General Manager, North America)	-	-	-	-	-
S Weir (General Manager, Europe)	-	-	-	-	-
	107,180,864	**-**	**75,000**	**38,582**	**107,294,446**

23. AUDITOR'S REMUNERATION

	Consolidated Entity		Parent Entity	
	2009 $'000	**2008 $'000**	**2009 $'000**	**2008 $'000**
Audit services: Amounts received or due and receivable by the auditors of the company for:				
Australia				
- an audit and review of the financial report of the entity and any other entity in the consolidated entity	205	169	-	-
Overseas Firms				
- audit and review of financial reports	139	34	-	-
	344	**203**	**-**	**-**
Other financial services:				
Australia				
- tax related services	43	103	-	-
- advisory services	18	38	-	-
	61	**141**	**-**	**-**
Overseas Firms				
- tax related services	20	21	-	-
- advisory services	18	7	-	-
	38	**28**	**-**	**-**
	99	**169**	**-**	**-**
Total auditor's remuneration	**443**	**372**	**-**	**-**

24. RELATED PARTY DISCLOSURES

a) The consolidated financial statements include the financial statements of Hansen Technologies Ltd and its controlled entities listed below:

Name	Note	Country of Incorporation	Ordinary share consolidated entity interest 2009 %	2008 %
Parent entity				
Hansen Technologies Ltd		Australia		
Subsidiaries of Hansen Technologies Ltd				
Hansen Corporation Pty Ltd		Australia	100	100
Hansen Research & Development Pty Ltd		Australia	100	100
Hansen Corporation Investments Pty Ltd		Australia	100	100
Hansen Holdings (Asia) Pty Ltd		Australia	100	100
Hansen Corporation Limited		New Zealand	100	100
Hansen Corporation Europe Limited		United Kingdom	100	100
Hansen Datatrue Limited	(i)	United Kingdom	-	100
Hansen Corporation USA Limited		United States of America	100	100
Hansen North America, Inc.		United States of America	100	100
Hansen Corporation Asia Limited		Hong Kong	100	100
Hansen New Zealand Limited	(ii)	New Zealand	100	-
Peace Software New Zealand Limited	(ii)	New Zealand	100	-
Peace Software Australia Limited	(ii)	New Zealand	100	-
Peace Software Australia Pty Ltd	(ii)	Australia	100	-
Peace Software North America Limited	(ii)	New Zealand	100	-
Peace Software Inc	(ii)	United States of America	100	-
Peace Software Canada Inc	(ii)	Canada	100	-
Peace Software Europe Limited	(ii)	New Zealand	100	-

Notes: (i) This entity has been deregistered. (ii) Entities acquired 17 October 2008.

b) The following provides the total amount of transactions that were entered into with related parties for the relevant financial year:

Transactions with key management personnel of the entity or its parent and their personally related entities.

The terms and conditions of the transactions with Directors and their Director-related entities were no more favourable than those available, or which might reasonably be expected to be available, on similar transactions to non-director related entities on an arm's length basis.

	Consolidated Entity 2009 $	Consolidated Entity 2008 $	Parent Entity 2009 $	Parent Entity 2008 $
K Hansen and A Hansen - Lease Rental Payments	794,616	805,678	-	-

LEASE RENTAL PAYMENTS

Mr K Hansen and Mr A Hansen have through entities with which they are related leased properties to the consolidated entity on an arms length basis. Total lease rental payments made to these Director-related entities for the year ended 30 June 2009 were $134,777 and $659,839 respectively (2008: $134,898 and $670,780 respectively).

25. SEGMENT INFORMATION

Inter-segment pricing is determined on an arm's length basis.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise income-earning assets and revenue, interest-bearing loans, borrowings and expenses, and corporate assets and expenses.

Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used for more than one period.

Business segments

The consolidated entity comprises the following main business segments, based on the consolidated entity's management reporting system:

BILLING:

Represents the sale of billing applications and the provision of consulting services in regard to billing systems.

IT OUTSOURCING:

Represents the provision of various IT outsourced services covering facilities management, systems and operations support, network services, call centre services, telehousing and business continuity support.

OTHER:

Represents software and service provision in superannuation administration and other non-core products.

DISCONTINUED OPERATIONS:

Effective 31 August 2007 the Company sold its NSW outsourcing services subsidiary Hansen Professional Services Pty Ltd.

GEOGRAPHICAL SEGMENTS

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers. Segment assets are based on the geographical location of the assets.

The consolidated entity's business segments operate geographically as follows:

AUSTRALIA:

Sales and services in all Australian states and territories

NORTH AMERICA:

Sales and services throughout North America

EUROPE:

Sales and services throughout Europe

OTHER:

Sales and services throughout Asia and New Zealand

Business Segments	Billing		IT Outsourcing		Other		Total Continuing Operation		Discontinued Operations		Consolidated	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000	2009 $'000	2008 $'000	2009 $'000	2008 $'000	2009 $'000	2008 $'000	2009 $'000	2008 $'000
Revenue												
External segment revenue	42,018	28,130	6,844	6,393	5,436	4,561	54,298	39,084	-	2,809	54,298	41,893
Other unallocated revenue							2,039	1,531	-	8,766	2,039	10,297
Total Revenue							**56,337**	**40,615**	**-**	**11,575**	**56,337**	**52,190**
Result												
Segment result	10,397	9,687	3,157	2,555	2,456	1,791	16,010	14,033	-	9,001	16,010	23,034
Unallocated corporate expenses							(5,052)	(5,342)	-	-	(5,052)	(5,342)
Profit from ordinary activities before income tax							**10,958**	**8,691**	**-**	**9,001**	**10,958**	**17,692**
Income tax expense							(2,827)	(2,176)	-	(71)	(2,827)	(2,247)
Net profit							**8,131**	**6,515**	**-**	**8,930**	**8,131**	**15,445**
Depreciation and amortisation	3,800	3,202	25	51	94	172	3,919	3,425	-	152	3,919	3,577
Depreciation and amortisation - unallocated							339	272	-	-	339	272
							4,258	**3,697**	**-**	**152**	**4,258**	**3,849**
Segment result is inclusive of some individually significant items												
Individually significant segment items												
Profit on sale of subsidiary	-	-	-	-	-	-	-	-	-	8,766	-	8,766
Assets												
Segment assets	33,089	16,801	1,380	1,325	1,282	1,090	35,751	19,216	-	-	35,751	19,216
Unallocated corporate assets							26,540	32,491	-	-	26,540	32,491
Consolidated total assets							**62,291**	**51,707**	**-**	**-**	**62,291**	**51,707**
Liabilities												
Segment liabilities	13,195	6,945	1,056	976	862	721	15,113	8,642	-	-	15,113	8,642
Unallocated corporate liabilities							1,355	1,079	-	-	1,355	1,079
Consolidated total liabilities							**16,468**	**9,721**	**-**	**-**	**16,468**	**9,721**
Acquisition of non-current assets	**285**	**357**	**3**	**44**	**923**	**1,851**	**1,211**	**2,252**	**-**	**7**	**1,211**	**2,259**

Geographical Segments	Australia		North America		Europe		Other		Consolidated	
	2009 $'000	2008 $'000	2009 $'000	2008 $'000	2009 $'000	2008 $'000	2009 $'000	2008 $'000	2009 $'000	2008 $'000
External segment revenue by location of customers	32,361	27,761	10,797	1,211	9,512	11,149	1,628	1,772	54,298	41,893
Segment assets by location of assets	42,095	47,472	3,828	56	3,721	4,034	12,647	145	62,291	51,707
Acquisition of capital expenditure	1,093	2,053	10	-	21	206	87	-	1,211	2,259

26. SUBSEQUENT EVENTS

Subsequent to balance date a mediation occurred in an endeavour to resolve a contractual dispute in respect to one software implementation. The mediation was unsuccessful and Hansen has served a notice of termination. Appropriate actions to pursue resolution of the contractual dispute are expected to ensue in due course. At the date of this report there have been no further developments.

There has been no other matter or circumstance which has arisen since 30 June 2009 that has, or may, significantly affect:

(a) the operations, in financial years subsequent to 30 June 2009, of the consolidated entity, or

(b) the results of those operations, or

(c) the state of affairs, in financial years subsequent to 30 June 2009, of the consolidated entity.

DIRECTORS' DECLARATION

The Directors declare that the financial statements and notes set out on pages 19 to 48 in accordance with the Corporations Act 2001:

(a) Comply with Accounting Standards and the Corporations Regulations 2001, and other mandatory professional reporting requirements; and

(b) Give a true and fair view of the financial position of the company and the consolidated entity as at 30 June 2009 and of their performance as represented by the results of their operations, changes in equity and their cash flows, for the year ended on that date.

In the Directors' opinion there are reasonable grounds to believe that Hansen Technologies Ltd will be able to pay its debts as and when they become due and payable.

This declaration has been made after receiving the declarations required to be made by the Chief Executive Officer and Chief Financial Officer to the Directors in accordance with sections 295A of the Corporations Act 2001 for the financial year ending 30 June 2009.

This declaration is made in accordance with a resolution of the Directors.

Kenneth Hansen
Director
30 September 2009

Andrew Hansen
Director
30 September 2009

INDEPENDENT AUDITOR'S REPORT

To the Members of Hansen Technologies Limited

We have audited the accompanying financial report of Hansen Technologies Ltd and controlled entities. The financial report comprises the balance sheet as at 30 June 2009, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Directors' declaration of the consolidated entity comprising the company and the entities it controlled at the year's end or from time to time during the financial year.

DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL REPORT

The Directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In Note 1, the Directors also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that compliance with the Australian equivalents of International Financial Reporting Standards ensures that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENCE

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

AUDITOR'S OPINION

In our opinion,

(a) the financial report of Hansen Technologies Ltd is in accordance with the Corporations Act 2001, including:

  (i) giving a true and fair view of the company's and consolidated entity's financial position as at 30 June 2009 and of their performance for the year ended on that date; and

  (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and

(b) the consolidated financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

REPORT ON THE REMUNERATION REPORT

We have audited the Remuneration Report included in pages 12 to 15 of the Directors' report for the year ended 30 June 2009. The Directors of the company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

AUDITOR'S OPINION

In our opinion the Remuneration Report of Hansen Technologies Ltd and controlled entities for the year ended 30 June 2009, complies with section 300A of the Corporations Act 2001.

S SCHONBERG
Partner
30 September 2009

PITCHER PARTNERS
Melbourne

CORPORATE GOVERNANCE

The Corporate Governance principles and related Charters and Policies for the management and operation of the Hansen Group of companies are available for review on the corporate website: www.hsntech.com.

APPROACH TO GOVERNANCE

The Hansen Corporate Governance principles provide direction to the business to help meet our responsibilities to shareholders, customers, employees and community. In relation to Corporate Governance, the Board aims to:

- Embrace best practice in Corporate Governance
- Remain mindful of operating practices in the international jurisdictions in which we operate
- Recognise and comply with the principles of the ASX Corporate Governance Council
- Ensure Directors, Executives, Management, and staff are cognisant of the Hansen Governance principles.

1. THE BOARD

The primary role of the Board of Directors is to provide effective governance over the performance and affairs of the Hansen Technologies Group. In carrying out its responsibilities, the Board undertakes to serve the interest of shareholders, employees, customers and the broader community honestly, fairly, diligently and in accordance with applicable laws.

DUTIES AND RESPONSIBILITIES

The specific functions established and reserved for the Board are:

- Providing strategic direction and approving corporate strategies.
- Selecting and appointing the Chief Executive, determining conditions of service and monitoring performance against established objectives. If necessary removing the CEO from office.
- Monitoring financial performance against budgeted objectives.
- Ensuring adequate risk management controls and reporting mechanisms are maintained.
- Approving and monitoring progress of major capital expenditure, capital management, acquisitions and divestments.
- Ensuring that continuous disclosure requirements are met.
- Ensuring responsible corporate governance is understood and observed at Management, Executive, and Board level.

The Board shall have full and free access to Executives and other employees of the Group.

Collectively or individually, the Board may take independent advice considered necessary to fulfil their relevant duties and responsibilities at the Group's expense. Individual Board members seeking such advice must obtain the approval of the Chairman, which will not be unreasonably withheld, and the advice will be made available to all Board members as appropriate.

DELEGATION OF RESPONSIBILITY

The Board has delegated to the Chief Executive Officer the authority and responsibility for implementing the Group's strategic direction and overseeing the everyday affairs of the Hansen Group. The Chief Executive Officer's specific responsibilities include ensuring business activities are in accordance with the Group's overall business strategy, ensuring the Group conducts its affairs within the law and the principles outlined in Hansen's Corporate Governance policies, keeping the Board informed of all major developments and approving expenditure and setting remuneration levels of personnel within the normal course of business. The Chief Executive consults with the Chairman of the Board and respective Committees on matters that are sensitive, extraordinary or of a strategic nature. Through the Chief Executive Officer, the Board has delegated authority and responsibility to other Executives and Management for their respective business functions.

MEETINGS

The Board will meet as often as deemed necessary by the Directors in order to fulfil their duties and responsibilities as Directors, and as dictated by the needs of the business. As a matter of practice the Board schedules to meet once each month.

COMPOSITION

The Board determines the Board's size and composition, subject to limits imposed by the Group's Constitution. The Constitution determines the basis for the election and appointment of Directors and specifies a minimum of three Directors and a maximum of ten. Currently, the Board comprises the Chairman, Kenneth Hansen, three other Non-Executive Directors, and one Executive Director, the CEO Andrew Hansen. The skills, tenure of office, experience and expertise relevant to the position of Director held by each Director is detailed in the Annual Report.

INDEPENDENCE

The Board's definition of an independent Director is one who is unaffiliated with the Executive and free from any business, significant shareholding, or other relationship that could materially interfere with the exercise of independent judgement. The Board currently has two independent Directors, Bruce Adams and Phillip James.

The Chairman of the Board, Kenneth Hansen, is the original founder of the company and currently its majority shareholder. As a result he is not considered an independent Director. His background in computer services, outsourcing and software development offer a depth of experience and skills that are important for the position of Chairman. Given the specialist nature and industry specific focus of Hansen's business an independent Chairman is not regarded as necessary at this time.

Whilst the current Board is not composed of a majority of independent Directors, when considering the Group's level of operations and the experience of the current Directors, the Board is satisfied with the current composition. However, as it is an objective of the Board to strive for a majority of independent Directors the Board will continue to seek new Directors that possess relevant skills and experience specific to the industries in which our company operates.

Where potential for conflict is identified the Board appoints a Sub-Committee specifically structured, authorised and tasked to determine the appropriate actions or responses so as to eliminate any potential for conflicts.

PERFORMANCE

Board members may periodically review and evaluate the Board's performance and that of the Board Committees. Given the limited size of the Board and its Committees an annual formal review is not deemed warranted. However there is an ongoing and constant provision for each Director to contribute judgements and observations at any time.

The performance evaluation process is as follows:

- Each Director, as they see fit, will periodically evaluate the effectiveness of the Board and its Committees and submit observations to the Chairman.
- The Chairman of the Board will make a presentation incorporating his assessment of such observations to enable the Board to assess and, if necessary, take action.
- The Board will agree and develop actions that may be required to improve performance.
- Outcomes and actions will be minuted.
- The Chairman will assess the progress of the actions to be achieved.

This process aims to ensure that individual Directors have an unlimited opportunity to assess and comment on the performance of the Board and its Committees with the objective of enhancing the Board's effectiveness in achieving its duties and responsibilities.

Periodically the Chairman may propose a formal performance evaluation review and he may commission a third party to assist in such a review if deemed desirable. No such formal review was conducted during this reporting period.

COMMITTEES

To assist it in carrying out its responsibilities, the Board has established two standing Committees comprising some or all of its members: the Audit Committee, and the Remuneration Committee.

Considering the level of operations of the Group and the current number of Board members, the appointment of a formal Nominations Committee is not deemed necessary. Nominations for positions on the Board are considered during a meeting with all Board members present.

Other Committees of the Board may be established to undertake specific tasks if deemed appropriate.

AUDIT COMMITTEE

Membership

The Audit Committee was formed in May 2000. The members are appointed by the Board of Directors and shall preferably comprise three Directors that have diverse and complementary backgrounds with a majority of independent members. The Committee Chairman shall be independent, possess leadership experience and a sound finance or business background. All Committee members must be financially literate. Such qualification is interpreted by the Board in its business judgement. Furthermore, at least one member shall have accounting or related financial management expertise.

The members of the Committee as at 30 June 2009 were Non-Executive Directors, David Osborne, Phillip James, and the Chairman of the Committee Bruce Adams. Both the Chairman of the Committee, Bruce Adams and Phillip James are considered independent members of the Committee. The skills, tenure of office, experience and expertise relevant to the positions of the members of the Audit Committee is detailed in the Annual Report.

Meetings

The Committee shall meet as required, but no less than twice each year. The purpose of these meetings shall be to:

- Review and approve the half-year financial report.
- Review and approve the annual financial report.
- Review the external audit reports.
- Perform the general responsibilities of the Committee.

The Audit Committee met three times throughout the year ended 30 June 2009 and all members of the Audit Committee at the time were present at all meetings.

Purpose

The Audit Committee shall provide assistance to the Board of Directors in fulfilling its Corporate Governance and oversight responsibilities in relation to the Group's financial reporting, internal control structure, risk management systems, and external audit functions. In doing so, it is the responsibility of the Committee to maintain free and open communication between the Committee, external auditors, and the Hansen Executive team. In discharging its oversight role, the Committee is empowered to investigate any matter brought to its attention with full access to all books, records, facilities, and personnel of the Hansen Group. The Committee has the authority to engage independent counsel and other advisers as it determines necessary to carry out its duties.

Duties and Responsibilities

The following shall be the principal duties and responsibilities of the Audit Committee. These are set forth as a guide with the understanding that the Committee may supplement them as appropriate.

Understanding the Business

The Committee shall ensure it understands the Group's structure, controls, and types of transactions in order to adequately assess the significant risks faced by the Group in the current economic environment.

Financial Reporting

The primary responsibility of the Audit Committee is to oversee the Group's financial reporting process on behalf of the Board and report the results of its activities to the Board. The external auditors are responsible for auditing the Group's financial reports and for reviewing the Group's interim financial reports. The Board of Directors is ultimately responsible for the Group's financial reports including the appropriateness of the accounting policies and principles that are used by the Group.

The Committee, in carrying out its responsibilities, believes its policies and procedures should remain flexible, in order to best react to changing conditions and circumstances. The Committee will take appropriate actions to guide corporate philosophies for quality financial reporting, sound business risk practices, and ethical behaviour.

Assessment of Accounting, Financial and Internal Controls

The Committee shall discuss with the Senior Executives and the external auditors, the adequacy and effectiveness of the accounting and financial controls, including the Group's policies and procedures to assess, monitor, and manage business risk, as well as legal and ethical compliance programs (including the Group's Code of Conduct). The Committee shall receive periodic reports from the external auditor on the critical policies and practices of the Group as well as compliance with generally accepted accounting principles.

Any opinion obtained from the external auditors on the Group's choice of accounting policies or methods should include an opinion on both appropriateness and acceptability of that choice or method. Periodically, the Committee shall meet separately with the Senior Executive and the external auditors to discuss issues and concerns warranting Committee attention, including but not limited to their assessments of the effectiveness of internal controls and the process for improvement. The Committee shall provide sufficient opportunity for the external auditors to meet privately with the members of the Committee. The Committee shall review with the external auditor any audit observations and the Senior Executive's responses.

Appointment of External Auditors

The Committee shall be directly responsible for making recommendations to the Board of Directors on the appointment, reappointment or replacement (subject, if applicable, to shareholder ratification), remuneration, monitoring of the effectiveness, and independence of the external auditors, including resolution of disagreements between the Senior Executives and the auditors regarding financial reporting. The Committee shall approve all audit and non-audit services provided by the external auditors and shall not engage the external auditors to perform any non-audit or assurance services that may impair the external auditor's judgment or independence in respect of the Hansen Group.

Assessment of External Audit

The Committee, at least on an annual basis, shall meet and discuss with the external auditors:

- Any material issues raised by any control review, or peer review, of the audit firm, or by any inquiry or investigation by governmental or professional authorities, respecting one or more independent audits carried out by the firm, and any steps taken to deal with any such issues.
- All relationships between the external auditor and the Group (to assess the auditor's independence).

Scope of External Audit

The Committee shall discuss with the external auditors the overall scope of the external audit, including identified risk areas and any additional agreed-upon procedures. In addition, the Committee shall also review the external auditor's compensation to ensure that an effective, comprehensive and complete audit can be conducted for the agreed compensation level.

Independence of External Auditors

The Committee shall review and assess the independence of the external auditor, including but not limited to any relationships with the Group or any other entity that may impair, or appear to impair, the external auditor's judgment or independence in respect of the Group. The Committee shall give clear direction in hiring policies for employees, or former employees, of the external auditor in order to prevent the impairment or perceived impairment of the external auditor's judgment or independence in respect of the Hansen Group. Furthermore, the Committee shall include in the Group's annual report a statement that the Committee is satisfied the provision of non-audit services has not impacted the external auditors independence.

REMUNERATION COMMITTEE

Membership

The Remuneration Committee currently consists of three Non–Executive Directors, David Osborne, Phillip James, and the Chairman Bruce Adams. Both the Chairman of the Committee, Bruce Adams and Phillip James are considered independent members of the Committee.

Meetings

The Committee will meet at least annually to assess annual remuneration changes, and will hold additional meetings where required. A performance evaluation of the CEO and Senior Executives was undertaken during the reporting period in accordance with this Remuneration Policy. The Remuneration Committee met one time during the financial year and all members of the Remuneration Committee at the time were present.

Purpose, Duties and Responsibilities

The responsibilities of the Committee are to:

- Advise on remuneration policies and practices generally.
- Provide specific recommendations on remuneration packages and other terms of employment for Executive Directors and Non-Executive Directors.
- Evaluate the performance of and determine an appropriate remuneration base and structure for the CEO in accordance with specified key performance indicators and budgeted financial performance expectations.
- Assess the reasonableness of and approve the remuneration proposals put forward by the CEO for the Executive team, including the performance objectives specified for each Executive.

2. ETHICS AND RESPONSIBILITY

CODE OF CONDUCT

At Hansen Technologies we recognise that our company is made up of the individual employees representing our operations globally. Each person has an individual responsibility for their own behaviour and should take accountability for their actions and choices. The Hansen Technologies Code of Conduct has been established to assist all Hansen representatives to make considered choices with regard to their behaviour. The Code of Conduct reflects the Hansen Group's primary values of ethical behaviour, compliance with legal obligations, and respecting the expectations of all stakeholders.

Our Code

To respect the law and act accordingly, including the following:

- Hansen employees operate in numerous countries and it is essential that the laws of each jurisdiction are observed and followed. It is important to note that the observance of the laws is not simply because they exist, it is because it is right to do so. Breaching laws and regulations can result in serious consequences for the Hansen Group and the individual involved.
- We should respect customs and business practices of countries in which we operate, whilst always observing the primary principles of this code.
- Where we believe our product or service provision would be used in relation to illegal activities, we shall withdraw from involvement.
- Discharging of authority to sign documents on behalf of the Hansen Group should be performed responsibly and indicates we have received and understood the document being signed. We are not to act outside our authority.
- Breaches of any law should be notified to a Senior Executive.

Behave as a good corporate citizen:

Whilst pursuing our business objectives we should aim to contribute to the communities we operate within and should consider the impact of decisions on our colleagues, customers and community.

Respect confidentiality:

We respect the confidential nature of the Hansen Group's business affairs and those of our customers and colleagues. As a part of our employment contract with the Hansen Group we commit to keeping confidential any information we obtain in the course of our employment. Confidential information is to be used only for authorised work-related tasks, and never for personal gain or for the gain of others.

Value professionalism:

A cornerstone of the Hansen business is the professionalism and conduct of individuals and of the Hansen Group. In addition to conducting ourselves ethically, we should continually aim for excellence in all our business activities.

Act to avoid conflicts of interest:

A conflict of interest occurs where an employee has a personal or professional interest sufficient to influence, or appear to influence, the objective performance of their duties and responsibilities to the Hansen Group. No employee of the Group should allow themselves to be placed in a position where they have a conflict with their duties and responsibilities to the Hansen Group, or which are prejudicial to the Group. Employees should speak to their manager where they have concerns regarding a potential conflict of interest.

Breaches of the Code of Conduct

Employees who breach this Code may face disciplinary action, which could result in changes to their employment.

COMMUNICATIONS

Hansen has established communication mechanisms to provide shareholders with information about the Group and to enable them to exercise their rights as shareholders in an informed manner.

Communication Methods

Information is communicated to shareholders through:

- Website: Hansen encourages the use of electronic communications by providing up-to-date information on the Group web site, www.hsntech.com. The "Investors" section of the website contains a range of information relevant to shareholders including:
  - ASX announcements
  - Annual Reports and presentations

- Financial results
- Corporate Governance
- Key dates
- Share registry contact details and links
- Contact link for more shareholder information

■ Annual Report: distributed either over the web or by post.

■ Notice of Annual General Meeting by mail.

■ Mail or upload to the web site whenever there are other significant developments to report.

The Annual General Meeting is seen as an important communication forum. In preparing notices of meeting and related explanatory information, Hansen aims to provide all information that is relevant to shareholders in making a decision on the matter to be voted on by shareholders in a clear and concise format. During the meeting, time is dedicated to accommodating shareholders questions and the external auditors are in attendance to respond to any relevant questions. Following the meeting, Directors and shareholders are able to further communicate informally. Hansen is committed to continuing to improve communication with shareholders.

Communication mechanisms will be reviewed regularly to ensure they provide the optimum information flow to Shareholders and potential investors, enabling them to make decisions in an informed manner.

CONTINUOUS DISCLOSURE

The Hansen Continuous Disclosure and Communication Policy has been developed to provide clear guidelines for the operations of the Hansen business and establishes appropriate processes and criteria for continuous disclosure to ensure compliance with the requirements of the ASX and other securities and corporations legislation. The Policy's primary objective is the promotion of effective communication with Shareholders and related stakeholders.

The key principles of the Policy are:

■ Material company information is issued to shareholders and the market in a timely manner and in accordance with our obligations to the market.

■ Such information is communicated in a way that allows for all interested parties to have equal and timely access.

■ Communication is presented in a clear, factual and balanced manner.

■ ASX reporting obligations are met.

Communications Representative

Hansen has appointed the Company Secretary as the Communications Representative.

The Communications Representative has responsibility for:

■ Coordinating and controlling disclosure of information to ASX, shareholders, analysts, brokers, the media and the public.

■ Ensuring complete records are maintained of all disclosures of information by Hansen and the related authorisations.

■ Reporting and making recommendations to the Board on information potentially warranting disclosure.

■ Developing and maintaining relevant guidelines to help employees understand what information is price sensitive.

■ Educating Hansen staff, Management, Executives, and Directors on disclosure guidelines and raising awareness of the principles underlying continuous disclosure.

■ Supporting the Directors and Executives in ensuring that Hansen complies with continuous disclosure requirements.

The Board has nominated a limited number of individuals that are authorised as spokespersons for Hansen as follows.

■ The Chairman.

■ The Chief Executive Officer.

■ Company Secretary.

■ The Chief Financial Officer.

Other Executives may become spokespersons for specific areas under their control, however any comments are to be limited to their area of expertise.

Directors and Executives responsibilities

Directors and Senior Executives are primarily responsible for the compliance with continuous disclosure guidelines. The appointment of the Communications Representative is to facilitate overall awareness and the ability of Hansen to comply with disclosure guidelines. Directors and Executives are responsible for communicating to the Communications Representative:

- Any price sensitive information of which they become aware of which they believe the Communications Representative will not be aware. If individuals are uncertain as to whether an issue could be sensitive, they should report the matter for the Board to consider.
- Disclosures of any information from Hansen that they believe the Communications Representative may not be aware.
- If they undertake any dealings in securities of Hansen.
- Their comments and ultimate approval of draft announcements, presentations and general communications to shareholders, ASX and the market.
- All information, as specified by ASX and ASIC, that requires market announcements.

Communications for Disclosure

Hansen will make market disclosures on any event that is deemed to have possible material effect on the price of Hansen securities. Events warranting disclosure include:

- Financial performance and significant changes in financial performance.
- Changes in Board Directors and Senior Executives.
- Mergers, acquisitions, divestments, joint ventures or changes in assets.
- Significant developments in regard to new projects or ventures.
- Events regarding an entity's shares or securities.
- Major new contracts, orders, or changes in suppliers or customers.
- Significant changes in products, product lines, supplies or inventory.
- Industry issues that may have a material impact on the Group.
- Major litigation
- Decisions on significant issues affecting the entity by regulatory bodies in Australia such as the Australian Foreign Investment Review Board, Australian Takeovers Panel, Australian Competition and Consumer Commission.

If there is any uncertainty, Hansen Directors and Senior Executives will discuss the matter, seek legal advice if necessary, and if considered appropriate, approach the ASX to seek its position on whether the information should be disclosed to the market.

Hansen is aware that outside of statutory and listing rule requirements, communication with the market will occur in other forms. Communication channels include:

- Investor briefings and presentations.
- One-on-one meetings with stockbroking analysts or institution fund managers.
- Industry forums.
- Company literature.
- Media interviews.

In participating in such communications Hansen will act to avoid against unintended disclosure of material information to selected market participants.

Communications Procedures

A representative of Hansen, the Directors or the Senior Executives, may not release any information that is required to be disclosed to the ASX under the continuous disclosure rules to any person before:

- The information has been given to the Communications Representative and the approval and sign-off process for disclosure has been effected.
- The information has been given to ASX.
- An acknowledgement of the receipt of that information has been received from ASX.

SHARE TRADING POLICY

Directors, officers, employees and their associates must not engage in insider trading, or the disclosure of inside information to third parties. Insider trading means the buying and selling of shares on the basis of price-sensitive information that is not generally available to others. This includes procuring another person to purchase or sell shares on the basis of insider information.

Rules for Employees, Directors and Officers

Employees, Directors, Executives and their associates who have price-sensitive information about Hansen shares, or other securities, which is not generally available to others:

- Must not subscribe for, buy or sell shares, other securities of the Group, or other price sensitive products to which the inside information relates, either for themselves, or for others.

- Must not get another person (whether a family member, friend, associate, colleague, or your broker, investment adviser, private company or trust) to subscribe for, buy or sell the affected shares or other securities or other price sensitive products for the employee, for another person or for themselves.
- Must not, either directly or indirectly, give the inside information, or allow it to be given to another person who they know, or should know, would be likely to do any of the prohibited things described above.
- Must not communicate inside information to anybody who works for the Hansen Group except on a "need to know" basis and in accordance with the rules and policies of the relevant business division.

As a general rule, Directors and Executives are only permitted to trade Hansen shares in the 30-day period commencing two days after:

- The release of Hansen's half yearly results.
- The release of Hansen's yearly results.
- Hansen's Annual General Meeting.
- A "special circumstance", that will be notified on a case-by-case basis by the Chairman or Chief Executive Officer (example being the release of a trading update to the ASX or the issue of a prospectus).

Where Directors or Executives want to trade outside of this general rule, they are required to discuss the matter with the Chairman and Chief Executive Officer who will only give approval if determined that there is no price-sensitive information held that is not available to the market.

The Corporations Act

The Corporations Act 2001 section 1002G deals with insider trading. Contravention of the insider trading provisions of the Corporations Act constitutes an offence that is punishable by a maximum penalty of $200,000 or imprisonment for five years, or both. Where individuals are concerned about breaching the insider trading provisions of the Corporations Act they should immediately obtain independent legal advice.

3. RISK MANAGEMENT

Hansen recognises that the daily activities and existence of its business is subject to various elements that can create uncertainty which brings with it potential risk and opportunity. At Hansen all members of the Group aim to promote a culture of internal controls and reporting which will empower all employees to manage risk as and when it occurs, with the aim of achieving the stated goals and strategic objectives.

With contribution from all layers of management and the Board, a Register of Risks has been developed and will be maintained. Each risk is assessed for the likelihood and consequence of a risk eventuating and a combined inherent risk rating developed. Risk management practises to mitigate and manage the identified risks are then specified and put into action. It is the intention that the Risk Register be regularly reviewed and updated on a case by case basis as new risks are identified or the situation surrounding previously identified risks are varied.

During this reporting period a thorough process has been undertaken, with the assistance of external risk advisors, to identify risks and develop relevant risk management practises. The outcome of this process and the effectiveness of the Group's risk management processes are being reported to the Board.

ROLES AND RESPONSIBILITIES

The Board of Directors is responsible for approving and reviewing Hansen's Risk Management Policy and overseeing all aspects of internal control including compliance activities, the appropriateness of accounting policies and the adequacy of financial reporting. It delegates daily management responsibility to the Chief Executive Officer.

The Executive team is responsible for implementing the Board approved Risk Management Policy, maintaining the currency of the Risk Register and developing operational policies, internal controls, processes and procedures for identifying and managing risks in all of Hansen's activities. Management must also periodically report to the Board on the maintenance of the Risk Register and the effectiveness of the risk management processes.

Independent Review will be conducted including:

- External audit being an overall independent evaluation of the adequacy and effectiveness of management's control of operational risk.
- Quality Assurance audits verifying that systems are operating as planned.
- Independent reviews that may be conducted for special assessment as required.

KEY RISK CATEGORIES

Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal processes or systems, decisions of employees or from external events. Hansen operates under a Risk Management framework that is approved by the Board. Implementation and accountability is the responsibility of management with effectiveness being subject to external audit review.

Each individual business unit is responsible for the identification, measurement, monitoring and mitigation of operational risk. This is supported by input from corporate level functions such as the office of Chief Operating Officer, Risk Management Group, Legal and Finance Departments.

The internal control system is an integral part of Hansen's operations and involves all levels of personnel. The controls are preventative and detective in nature and are reviewed regularly for relevance and effectiveness.

Key elements to the internal control system are Change Management, Finance Procedures, Delegation of Authority, Segregation of Duties, Access Security, Reconciliation, Documentation and Reporting. This is further supported by Contingency Planning and Continual Improvement activities.

Credit Risk

Credit risk is the potential for financial loss where customers or business associates fail to meet their financial obligations to Hansen. The foundation control is that individuals throughout the Hansen Group are aware of credit risk and act to identify, report and manage situations that arise. Specific policies and procedures are in place to deal with credit risk, the critical element of these policies being segregation of duties and delegation of authority. Throughout the course of the credit cycle each phase is assessed by the relevant specialist group. Each group is trained and independent in the cycle.

Market Risk

Market risk is the potential for financial loss arising from Hansen's activities in the information technology market across all regions. The components of the market risk framework Hansen operates in are:

Origination	Environment
■ Target markets ■ Know your customers ■ Know your vendors ■ Product planning & management ■ Pricing models ■ Resource planning	■ Assess the market & region ■ Assess the product for the region ■ Global Hansen policies to be observed ■ Manage segregation of duties
Monitoring and reporting	**Authorities**
■ Transparency and communication ■ Change management ■ Central reporting on product, financials, operations, legal and risk management	■ Delegation of authority ■ Central authorities ■ Supports segregation of duties operations, legal and operations, legal and risk management

Assurances

The integrity of the Group's financial reporting depends upon the existence of a sound system of risk oversight and management and internal control. The Board receives regular reports about the financial condition and operational results. The CEO and the CFO annually provide a formal statement to the Board that in all material respects:

The financial records of the Group for the financial year have been properly maintained in that they:

- Accurately record and explain its financial position and performance.
- Enable true and fair financial statements to be prepared and audited.
- The financial statements and notes required by the accounting standards for the financial year comply with the accounting standards.
- The risk management and internal compliance and control systems are sound, appropriate and operating efficiently and effectively.

Such a statement has been provided in respect of the current financial year.

Overall Risk Treatment

Hansen relies on the internal control systems and the ability and culture of staff and management to identify, report and manage risk. All risks are to be reported to the appropriate line manager, registered in the Risk Register and raised to the attention of the Executive team which will develop and document the steps which are required to manage the risk. Where Hansen identifies risk, the risk will be managed with the aim of minimising the likelihood of an adverse event occurring, maximising the likelihood of a positive outcome and reducing the impact of the risk.

4. REMUNERATION

The Group aim in remunerating the CEO and other Executives is to provide a base pay plus rewards and other benefits that will attract, motivate and retain key Executives while aligning their financial interests with those of our shareholders. Our policy is to provide individual Executives with a level of income that:

- Recognises the market value of each position in a competitive market.
- Recognises the individual's capabilities and experience.
- Rewards the performance of individuals.
- Assists in Executive retention.
- The structure provides a mix of fixed and variable pay, and a blend of short- and long-term incentives.

CEO AND EXECUTIVES

The Remuneration Committee sets the remuneration package for the CEO. The CEO establishes employment arrangements and remuneration packages for the Executives. Each year performance based incentives, at the discretion of the Directors, are set for the CEO and the Executives, incorporating objectives designed around Group, business unit and individual goals, with agreed short- and long-term performance incentives. The CEO submits the proposed annual Executive package to the Remuneration Committee where it is assessed for reasonableness.

The structure of Hansen Executive pay and reward is made up of four parts: base pay, short-term performance incentives, long-term equity-linked performance incentives, and other compensation, being superannuation. The combination of these comprises the Executive's total compensation. Details of the pay and rewards for Hansen's top five key management personnel and their total remuneration are set out in the Annual Report each year.

Base Pay

Senior Executives are offered a competitive base pay that reflects the market for each position. It is generally revised annually to recognise inflationary impacts, job responsibility changes or if there has been a marked structural shift in market rates.

Short-term Performance Incentives

Each year the performance of the Executives is reviewed by the CEO and the Remuneration Committee and key performance objectives are established with potential bonuses linked to the achievement of the objectives specified. If individual performance objectives are met, a short-term incentive in the form of a bonus may be paid.

Long-term Performance Incentives

Long-term incentives for the CEO and Senior Executives are designed to align their financial interests with those of our shareholders. Long-term performance incentives can be represented by the issue of share options to the CEO and Senior Executives. The issue of options would be based at the absolute discretion of the Directors and in accordance with the Employee Share Option Plan.

Other Benefits – Superannuation

All Executives and staff are required to be members of an approved superannuation fund. Hansen contributes superannuation for Executives and staff from their remuneration package to a level that complies with the Superannuation Guarantee Scheme. In addition to this, Executives and staff have the option to elect to contribute additional amounts to superannuation from their remuneration package.

NON-EXECUTIVE DIRECTORS

The Remuneration Committee recommends the remuneration of Non-Executive Directors to the Board for final approval. Remuneration for Non-Executive Directors consists of a base pay and related superannuation to meet the requirements of the Superannuation Guarantee Scheme. An increase in the maximum amount paid to Non-Executive Directors is to be submitted to shareholders for approval where significant change occurs. No retirement benefits are provided for Non-Executive Directors.

ASX ADDITIONAL INFORMATION

As at 25 September 2009

Additional information required by the Australian Stock Exchange Limited Listing Rules and not disclosed elsewhere in this report is set out below:

SUBSTANTIAL SHAREHOLDERS

The number of shares held by substantial shareholders is set out below:

Shareholder	Number of Ordinary Shares	Percentage Held
Othonna Pty Ltd – including associates	93,999,585	61.03%
Cogent Nominees Pty Limited	22,776,841	14.79%
Antan Pty Ltd – including associates	11,546,174	7.50%

VOTING RIGHTS

Ordinary shares and Options - refer Note 17

DISTRIBUTION OF EQUITY SECURITY HOLDERS

Category	Number of Equity Security Holders	
	Ordinary Shares	Options
1-1,000	100	-
1,001-5,000	369	-
5,001-10,000	224	-
10,001-100,000	355	8
100,001 and over	42	5

The number of shareholders holding less than a marketable parcel of ordinary shares is 67.

ON-MARKET BUY-BACK

On 9 April 2009 the company announced an on-market buy-back program of up to 10% of the company's issued Ordinary shares. As of 25 September 2009 a total of 211,418 Ordinary shares have been acquired under the buy-back program.

TWENTY LARGEST SHAREHOLDERS

Name	Number of Ordinary Shares Held	Percentage of Issued Capital
Othonna Pty Ltd	91,160,249	59.19%
Cogent Nominees Pty Limited	22,776,841	14.79%
Antan Pty Ltd	11,169,297	7.25%
National Nominees Limited	4,613,046	3.00%
Mr Anthony David Hansen	1,399,871	0.91%
Mr Bruce Rodney Pettit	1,075,000	0.70%
Ozcun Pty Ltd	739,154	0.48%
Mr James Lucas & Ms Lesley Dormer	656,843	0.43%
Mrs Yvonne Irene Hansen	655,607	0.43%
Mr Kenneth Hansen	532,107	0.35%
Mr Bruce Rodney Pettit	525,227	0.34%
Mr Cameron Hunter	401,387	0.26%
Ms Tanya Jacinta Hansen	374,100	0.24%
Mr Stephen Cocker & Mrs Denise Cocker	332,000	0.22%
Mr Grant Lister	300,000	0.19%
Mr Denis Maxwell Fraser & Mrs Wendy Elena Fraser	290,000	0.19%
Mr John Eldred Williams & Mrs June Mabel Williams	277,200	0.18%
Mr Christopher James Piggott & Mrs Shirley Janice Piggott	257,220	0.17%
Layuti Pty Ltd	248,445	0.16%
Mr Gary Phillip Grey & Ms Stephanie Ann Reynolds	232,572	0.15%
	138,016,166	**89.61%**

HANSEN TECHNOLOGIES

Directors

Kenneth Hansen, Chairman
Andrew Hansen, Managing Director & Chief Executive Officer
Bruce Adams, Non-Executive Officer
David Osborne, Non-Executive Officer
Phillip James, Non-Executive Director

Company secretary

Grant Lister

Principal registered office

2 Frederick Street, Doncaster VIC 3108
T (03) 9840 3000
F (03) 9840 3099

Share registry

Link Market Services
Level 1, 333 Collins Street
Melbourne VIC 3000
T (02) 8280 7761 or 1300 554 474
F (02) 9287 0309 - Proxy forms
F (02) 9287 0303 - General

Stock exchange

The Company is listed on the
Australian Stock Exchange.
ASX Code: HSN

Auditors

Pitcher Partners
Level 19, 15 William Street
Melbourne VIC 3000

Solicitors

TressCox
Level 9, 469 La Trobe Street
Melbourne VIC 3000

Other information

Hansen Technologies Limited, incorporated and domiciled in Australia, is a publicly listed company limited by shares.

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