

The logo for Valley National Bancorp is a large, solid black shape that tapers from the top right to the bottom left, resembling a stylized 'V' or a curved arrow. The company name is printed in white, serif font within this shape.

**Valley
National
Bancorp**

**Filings Services
March 14, 2007
SNL Financial, LC
1-800-969-4121**

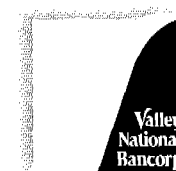
2006 Annual Report

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Valley National Bancorp is a regional bank holding company with over \$12 billion in assets as of December 31, 2006.

Valley National Bank, its principal subsidiary, is a super community bank that operates 169 branch offices in 110 communities throughout 12 counties in northern and central New Jersey and New York City.

Historical Financial Data



Historical Financial Data (1986–2006)*

(Dollars in millions, except for share data)

YEAR END	TOTAL ASSETS	NET INCOME	DILUTED EARNINGS PER SHARE (7)	RETURN ON AVERAGE ASSETS	RETURN ON AVERAGE EQUITY	DIVIDENDS PER SHARE	STOCK SPLITS AND DIVIDENDS
2006	\$12,395	\$163.7	\$1.40	1.33%	17.24%	\$0.85	5/06 - 5% Stock Dividend
2005	12,436	163.4	1.42	1.39	19.17	0.83	5/05 - 5% Stock Dividend
2004	10,763	154.4	1.41	1.51	22.77	0.81	5/04 - 5% Stock Dividend
2003	9,873	153.4	1.40	1.63	24.21	0.77	5/03 - 5% Stock Dividend
2002	9,148	154.6 (1)	1.36	1.78	23.59	0.73	5/02 - 5:4 Stock Split
2001	8,590	135.2 (2)	1.14	1.68	19.70	0.69	5/01 - 5% Stock Dividend
2000	6,426	106.8	1.10	1.72	20.28	0.64	5/00 - 5% Stock Dividend
1999	6,360	106.3 (3)	1.04	1.75	18.35	0.61	5/99 - 5% Stock Dividend
1998	5,541	97.3 (4)	1.00	1.82	18.47	0.55	5/98 - 5:4 Stock Split
1997	5,091	85.0	0.90	1.67	18.88	0.48	5/97 - 5% Stock Dividend
1996	4,687	67.5 (5)	0.80	1.47	17.23	0.43	5/96 - 5% Stock Dividend
1995	4,586	62.6 (6)	0.72	1.40	16.60	0.41	5/95 - 5% Stock Dividend
1994	3,744	59.0	0.81	1.60	20.03	0.38	5/94 - 10% Stock Dividend
1993	3,605	56.4	0.78	1.62	21.42	0.31	4/93 - 5:4 Stock Split
1992	3,357	43.4	0.61	1.36	19.17	0.27	4/92 - 3:2 Stock Split
1991	3,055	31.7	0.45	1.29	15.40	0.26	
1990	2,149	28.6	0.42	1.44	14.54	0.26	
1989	1,975	36.0	0.50	1.92	19.93	0.25	
1988	1,835	34.2	0.48	2.00	20.96	0.23	7/88 - 3:2 Stock Split
1987	1,663	32.1	0.46	2.02	22.95	0.21	
1986	1,615	29.6	0.43	1.99	24.90	0.17	5/86 - 3:2 Stock Split

All per share amounts have been adjusted retroactively for stock splits and stock dividends during the periods presented.

(1) Includes a tax benefit of \$8.75 million due to the restructuring of a subsidiary into a REIT.

(2) Includes a charge of \$7.0 million, net of tax, recorded in connection with the Merchants New York Bancorp, Inc. merger.

(3) Includes a charge of \$2.2 million, net of tax, recorded in connection with the Ramapo Financial Corp. merger.

(4) Includes a charge of \$3.2 million, net of tax, recorded in connection with the Wayne Bancorp, Inc. merger.

(5) Includes a \$3.8 million FDIC SAIF assessment, net of tax.

(6) Includes a charge of \$5.4 million, net of tax, recorded in connection with the Lakeland First Financial Group, Inc. merger.

(7) Beginning in 1997, earnings per share is presented on a diluted basis.

* Data for years prior to 2001 exclude Merchants New York Bancorp, Inc.; for years prior to 1999 exclude Ramapo Financial Corp.; for years prior to 1998 exclude Wayne Bancorp, Inc.; for years prior to 1997 exclude Midland Bancorp, Inc.; and for years prior to 1995 exclude Lakeland First Financial Group, Inc.

Letter to our Shareholders



This was a challenging year for the banking industry and, despite an inverted yield curve, margin decline and fierce price-based competition, Valley continued to produce solid results. We outperformed most of our peers while maintaining the pristine credit quality that has made us a distinguished lender in the financial services industry.

A handwritten signature in black ink that reads "Gerald H. Lipkin". The signature is written in a cursive, flowing style.

Gerald H. Lipkin
Chairman of the Board,
President & CEO

2006...Year of Expansion



Valley reported net income of \$163.7 million for the year ended December 31, 2006. The inverted yield curve contributed to lower loan revenue and higher overall funding costs which negatively impacted net income for 2006. Fully diluted earnings per common share were \$1.40 for 2006.

During 2006, Valley's Board of Directors issued a five percent stock dividend while increasing the cash dividend to \$0.85 per

share. This marked the 37th time in the last 38 years that Valley increased its dividend payout. The Board of Directors has never reduced the regular cash dividend in the bank's 79-year history and strongly believes that cash dividends are an important component of shareholder value. Valley's annual dividend rate, adjusted for stock splits and stock dividends, has increased on a restated basis approximately 1,600 percent

from \$0.05 per share in 1981 to \$0.85 per share in 2006.

Valley remains committed to its focused branch expansion plan which targets attractive locations within one hour of our headquarters in Wayne, New Jersey.

We celebrated the opening of nine de novo offices in 2006 and increased our market presence in New Jersey and New York with branches in Denville, Keansburg, Paterson, River Vale, Upper Montclair,



Valley's Woodbridge branch is one of nine new branches opened during 2006. As with all Valley branches, this new branch is designed to enhance customer service.

2006...Year of Expansion

Woodbridge and three offices in Manhattan.

Utilizing demographic research, Valley is positioned to continue its growth strategy to increase our customer base. Our expansion strategy is designed to find the most attractive real estate sites to enhance our presence in neighboring communities, including new markets such as Kings, Queens and Rockland Counties.

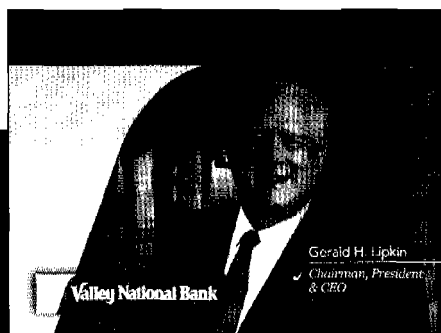
This initiative is consistent with Valley's goal of increasing the value of the franchise by

providing the bank with an opportunity to introduce our product lines and superior customer service.

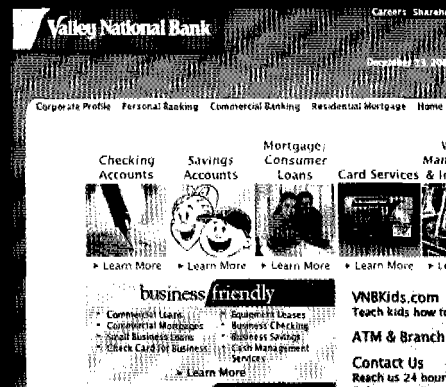
As a way to support Valley's growing branch network, we expanded our marketing and branding efforts in 2006. We heightened our advertising through various media channels to create a broader awareness of the Valley brand. As a marketing tool, Valley's newly redesigned website includes comprehensive product and service descriptions. In addition, the website offers

the ability to apply online for many consumer loan products and a free online banking and bill pay system. The site receives nearly one million "hits" per month.

Our Kids First Savings ClubSM Account continued to see strong growth in 2006 and by year-end the number of accounts increased by nearly 20 percent. We experienced a positive response from our Perfect Checking promotions as well as our Perfect Switch[®], which is a simple, safe and secure service



Valley's "friendly" brand promise was delivered through various media channels in 2006, including 30-second television spots featuring Gerald Lipkin.



Valley's redesigned website receives almost one million "hits" per month, up 23 percent from 2005.



that conveniently transfers a new customer's prior banking relationship to Valley. As always, the key to our retail success relies on our commitment to quality of service and customer satisfaction.

Our seasoned Commercial Mortgage Lending Division continues to cultivate new business opportunities in both its permanent financing and its construction portfolios by expanding client relationships, promoting our services to new markets and developing

cross-sell opportunities.

In the competitive middle market arena, we have continued to grow by providing customized solutions for our commercial clients that are fostered by our entrepreneurial attitude and time-tested product knowledge and understanding of the communities which we serve.

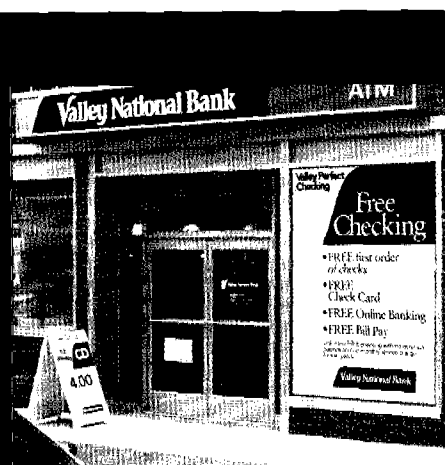
In addition to our traditional banking products, we also offer equipment leasing and financing for general aviation through our subsidiary, Valley Commercial Capital, LLC (VCC).

Innovative financing packages in nearly every industry, including technology, food service, health-care, manufacturing, printing, telecommunications and finance are also available through VCC.

Our Healthcare Division specializes in providing personalized services tailored to meet the needs of the medical community in our market. Our lending professionals have designed a suite of services to assist these customers in managing both their medical practices and personal finances.



This development in Monmouth County is one of many projects Valley has financed. Our lending officers continue to offer effective financial solutions for our business customers.



Valley's branch and marketing efforts resulted in a 67.4 percent increase in new checking households year-over-year.



Valley Commercial Capital, LLC has focused on several industries this year through professional affiliations and has increased its market share through these efforts.

2006...Year of Expansion

Valley's Corporate and Government Services team remains focused on providing Valley's business customers with the most up-to-date tools to effectively manage cash flow, maximize investment income, simplify routine account management tasks and combat fraud. These cash management tools include VNB Connect Plus® online business banking, which added real-time processing capabilities this year. Additionally, VNB Escrow Plus, Valley Lockbox Services, Controlled Disbursements, Payroll Direct

Deposit and Positive Pay/Payee are services that are provided to our corporate and municipal customers.

Lending to consumers also remains a core business, serving the diverse credit needs of the community. Valley has accomplished this by consistently offering a wide array of consumer credit products while avoiding loans that might be deemed to be "predatory" or "high risk". This has resulted in loan portfolios that have been labeled as "super prime". Our Consumer Lending Division also

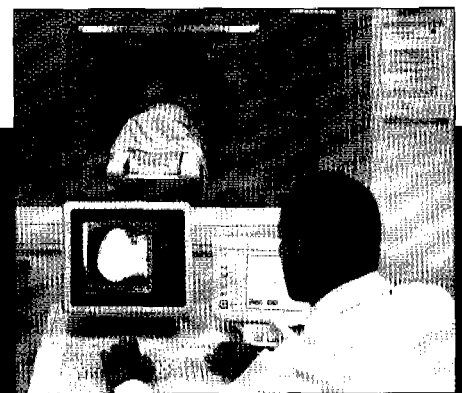
expanded its activities beyond Valley's traditional branch banking footprint, providing mortgage financing throughout the continental United States.

Through Valley's ever-growing family of automobile dealers, auto lending continues to grow in volume, as well as geographically with operations currently in four states.

Valley is more than a bank that only concerns itself with the bottom line – Valley is an active and responsible neighbor, committed to community development efforts. We consider



Corporate and Government Services introduced "real-time" processing capabilities to VNB Connect Plus® users in 2006.



Healthcare Lending grew their portfolio by 46 percent in 2006.



it our fundamental responsibility to support deserving causes and organizations wherever we do business.

Valley understands the needs of our marketplace because our employees are actively involved in the communities we serve. During 2006, Valley provided financial funding to numerous worthy causes as well as encouraging and supporting employee volunteerism. We also introduced a new financial literacy initiative designed to teach local students the importance of saving. All of

these efforts strengthen our long-term ties to the communities we serve, while reinforcing Valley's brand identity as a super community bank dedicated to the needs of our neighbors.

Looking forward, we remain focused on enhancing our shareholders' investments, despite many changes in the banking industry. Our asset quality remains strong and our business is located in one of the most dynamic economic geographies in the country. We are focused on strengthening the value of

the Valley brand by providing superior customer service, enhanced technology and new product offerings. This is the strategy by which Valley has built its foundation and one that will continue to support us in achieving our goals in 2007.

On behalf of our Board of Directors, the Valley management team and our valued employees, thank you for your continued support.



Valley's Residential Mortgage Division continues to offer flexible terms and competitive rates while maintaining excellent credit quality.



Valley employees joined the 2006 Paterson Habitat for Humanity Corporate Challenge to make homeownership a reality for local families.



Valley strongly encourages employees to get involved in promoting financial literacy education to children in our communities.

Board of Directors



Gerald H. Lipkin
Chairman of the Board,
President & CEO



Andrew B. Abramson
President/CEO
Value Companies, Inc.



Pamela R. Bronander
Vice President
KMC Mechanical, Inc.



Eric P. Edelstein, CPA
Executive VP and CFO
Griffon Corporation



Gerald Korde
President
Birch Lumber Company, Inc.



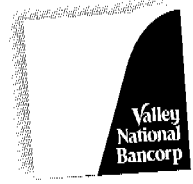
Michael L. LaRusso
Financial Consultant



Robinson Markel, Esq.
Attorney
Katten Muchin Rosenman LLP

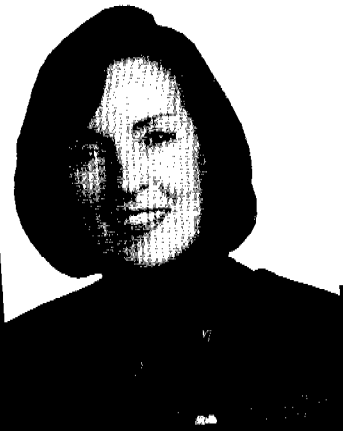


Robert E. McEntee, CPA
Management Consultant



IN MEMORIAM

Spencer B. Witty
*Director from
1992-2006*



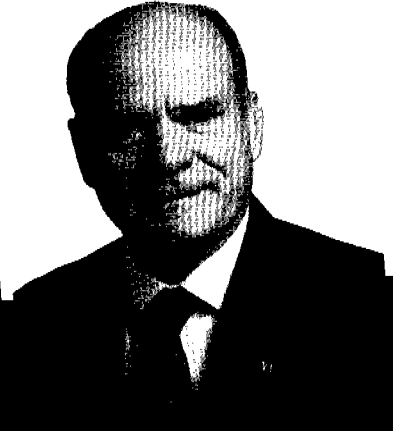
Mary J. Steele Guilfoile, CPA
Chairman
MG Advisors, Inc.



H. Dale Hemmerdinger
President
The Hemmerdinger Corp.



Graham O. Jones, Esq.
Attorney
Jones & Jones



Walter H. Jones, III, Esq.
Former Chairman
Hoke, Inc.



Richard S. Miller, Esq.
President
Williams, Caliri,
Miller & Otley P.C.



Barnett Rukin
CEO
SLX Capital Management



Jack Kay
Emeritus



Wilma Falduto
Assistant Secretary

Executive Management



Peter Crocitto
Executive Vice President



Albert Engel
Executive Vice President



Alan D. Eskow, CPA
Executive Vice President, CFO
& Corporate Secretary



James G. Lawrence
Executive Vice President



Robert M. Meyer
Executive Vice President



Robert J. Mulligan
President, Wealth Management
& Insurance Services

2006 Officers and Directors



VALLEY NATIONAL BANCORP

Gerald H. Lipkin
*Chairman of the Board,
President & CEO*

Peter Crocitto
Executive Vice President

Alan D. Eskow, CPA
*Executive Vice President,
Chief Financial Officer and
Corporate Secretary*

Albert Engel
Executive Vice President

James G. Lawrence
Executive Vice President

Robert M. Meyer
Executive Vice President

Jack M. Blackin
*Senior Vice President
and Assistant Secretary*

Wilma Falduto
Assistant Secretary

BOARD OF DIRECTORS

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Pamela R. Bronander
Eric P. Edelstein, CPA
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H. Dale Hemmerdinger
Graham O. Jones, Esq.
Walter H. Jones, III, Esq.
Gerald Korde
Michael L. LaRusso
Gerald H. Lipkin
Robinson Markel, Esq.
Robert E. McEntee, CPA
Richard S. Miller, Esq.
Barnett Rukin
John Kay, Emeritus
Spencer B. Witty, Emeritus*

VALLEY NATIONAL BANK

OFFICERS

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President & CEO**

Gerald H. Lipkin

Executive Vice Presidents

Peter Crocitto

Albert Engel

James G. Lawrence

Robert M. Meyer

**Executive Vice President,
Chief Financial Officer
& Corporate Secretary**

Alan D. Eskow, CPA

**President, Wealth Management
& Insurance Services**

Robert J. Mulligan

First Senior Vice Presidents

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Kermit R. Dyke

Robert E. Farrell

Richard P. Garber

Eric W. Gould

Walter M. Horsting

Peter T. Jackey

Sheila M. Leary

Garret G. Nieuwenhuis

John H. Noonan

Barbara M. Mohrbutter

Bernadette M. Mueller

John H. Prol

Senior Vice Presidents

Michael D. Altman

Gerald H. Attanasio

Jack M. Blackin

Manfred A. Brockmann

Elizabeth Butler

Rosemarie A. Calabro

Martin J. Carbotti

Charles R. Casser

Christopher J. Coiley

Frank T. Cosentino

Stephen P. Davey

Elizabeth E. De Laney

Lawrence E. Flack

Wayne Fritsch

Michael J. Ghabrial

Dianne M. Grenz

Edward C. Gurskis

Dorothy J. Kahlau

Jeffrey S. Kramer

Leonard S. Levine

Daniel McCarty, CPA

James K. Moore

Russell C. Murawski

John J. Murphy, CPA

Kenneth W. Nickel

Douglas D. Oliver

Andrea T. Onorato
Marianne Potito
Ira D. Robbins
Harry A. Rosen
Richard A. Schornstein
Richard M. Seguine
Sandra L. Seville
Alfred Sorrentino, Jr.
Thomas Sparkes
Christopher J. Widdis

**Senior Vice President
& General Counsel**

Lucinda P. Long, Esq.

**Senior Vice President
& Trust Officer**

Peter V. Moehle

**Senior Vice President
& Chief Audit Executive**
Christine K. Baldyga, CPA

**First Vice President
& Controller**

Mitchell L. Crandell, CPA

GLEN RAUCH SECURITIES, INC.
Glen R. Rauch, *President and CEO*

**HALLMARK CAPITAL
MANAGEMENT, INC.**
Peter S. Hagerman, *President and CEO*

MASTERS COVERAGE CORP.
Michael Daniels, *President and CEO*
Saul J. Friedland, *Executive VP*
Arthur A. Schwartz, *Executive VP*

**MERCHANTS NEW YORK
COMMERCIAL CORP.**
Irwin Schwartz, *President*

**NEW CENTURY ASSET
MANAGEMENT, INC.**
Robert C. Kleiber, *President and CEO*

**VALLEY COMMERCIAL
CAPITAL, LLC**
Walter M. Horsting, *President*

**VALLEY NATIONAL TITLE
SERVICES, INC.**
Joseph A. Perconti, *President and CEO*

VNB LOAN SERVICES INC.
Jaennine M. Gonzalez, *President*

VNB MORTGAGE LOANS, INC.
Kimberly Capanna, *President*

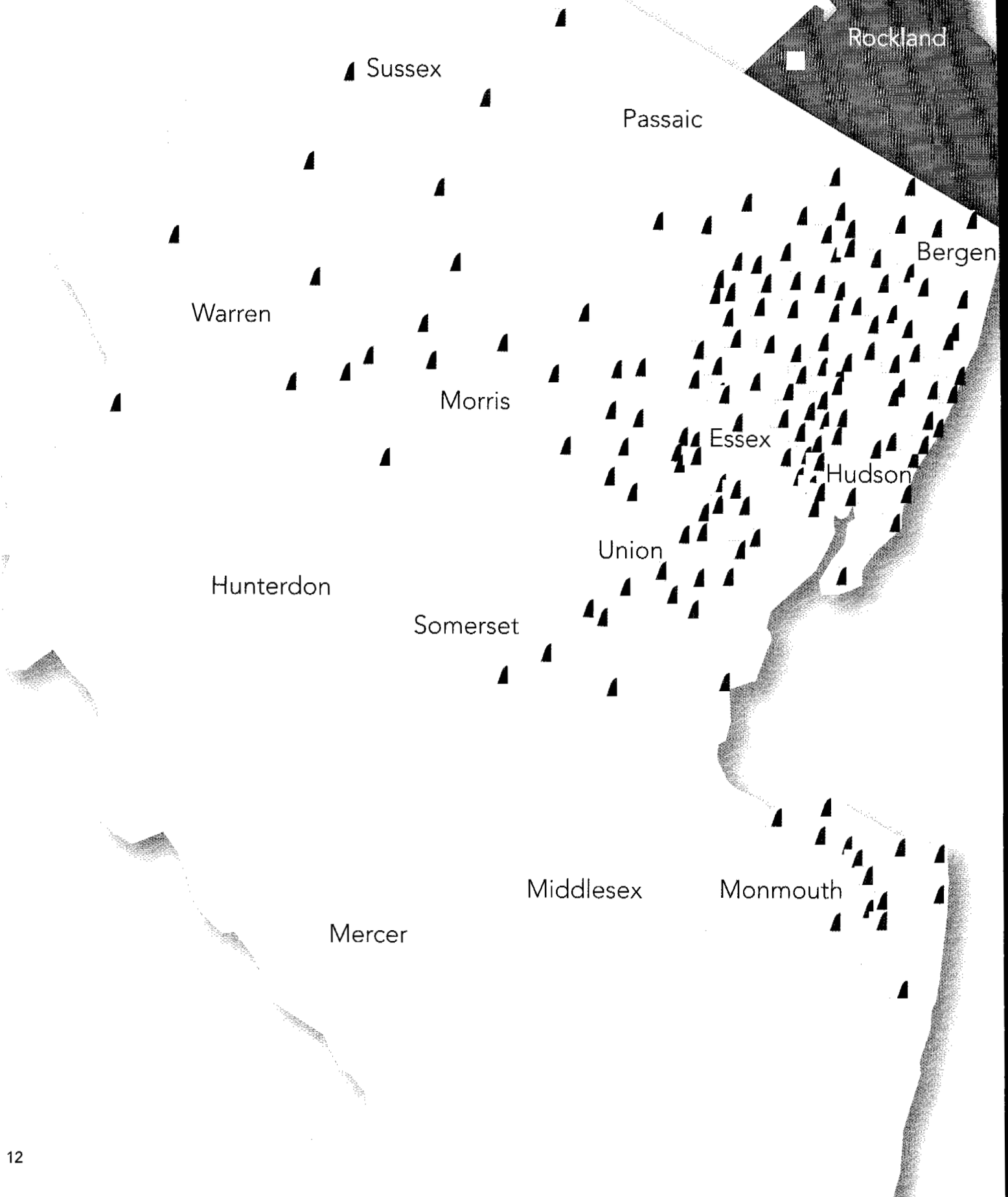
VNB MORTGAGE SERVICES, INC.
Albert Engel, *President*
Donna Finck, *First Vice President*

VNB NY CORP
James G. Lawrence, *President*
John H. Prol, *First Senior Vice President*

* Deceased

Branch Locations as of March 1, 2007

New Jersey





New York

Under Development

New Jersey

Bergen

Hackensack

Hudson

Jersey City

Middlesex

Edison

North Brunswick-2

Piscataway

Monmouth

Manalapan

Milltown

Freehold

Somerset

Hillsborough

New York

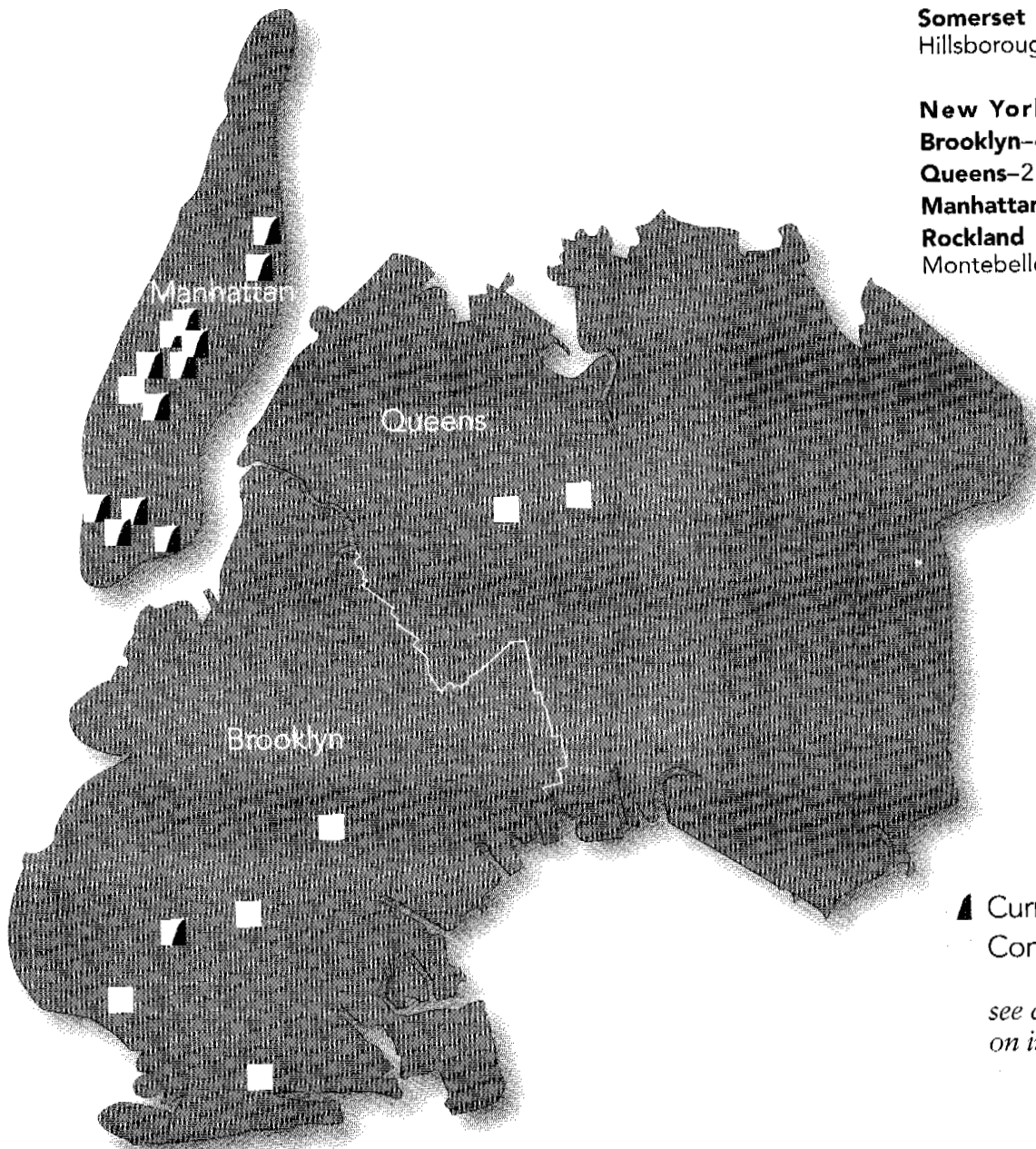
Brooklyn-4

Queens-2

Manhattan-1

Rockland

Montebello



▲ Current Locations

□ Coming Soon

*see complete branch listing
on inside back cover*

Consolidated Statements

Financial Condition

VALLEY NATIONAL BANCORP & SUBSIDIARIES
(in thousands, except for share data)

	December 31,	
	2006	2005
Assets		
Cash and due from banks	\$ 236,354	\$ 246,119
Interest bearing deposits with banks	7,795	13,926
Federal funds sold	175,000	—
Investment securities:		
Held to maturity, fair value of \$1,090,883 and \$1,218,081 in 2006 and 2005, respectively	1,108,885	1,229,190
Available for sale	1,769,981	2,038,894
Trading securities	4,655	4,208
Total investment securities	2,883,521	3,272,292
Loans held for sale	4,674	3,497
Loans	8,331,685	8,130,457
Less: Allowance for loan losses	(74,718)	(75,188)
Net loans	8,256,967	8,055,269
Premises and equipment, net	209,397	182,739
Bank owned life insurance	189,157	182,789
Accrued interest receivable	63,356	57,280
Due from customers on acceptances outstanding	9,798	11,314
Goodwill	181,497	179,898
Other intangible assets, net	29,858	37,456
Other assets	147,653	193,523
Total Assets	\$ 12,395,027	\$ 12,436,102
Liabilities		
Deposits:		
Non-interest bearing	\$ 1,996,237	\$ 2,048,218
Interest bearing:		
Savings, NOW and money market	3,561,807	4,026,249
Time	2,929,607	2,495,534
Total deposits	8,487,651	8,570,001
Short-term borrowings	362,615	582,575
Long-term borrowings	2,484,914	2,245,570
Bank acceptances outstanding	9,798	11,314
Accrued expenses and other liabilities	100,459	94,732
Total liabilities	11,445,437	11,504,192
Commitments and contingencies		
Shareholders' Equity		
Preferred stock, no par value, authorized 30,000,000 shares; none issued	—	—
Common stock, no par value, authorized 173,139,309 shares; issued 116,890,623 shares in 2006 and 116,985,373 shares in 2005	41,212	39,302
Surplus	881,022	741,456
Retained earnings	97,639	177,332
Accumulated other comprehensive loss	(30,873)	(24,036)
Treasury stock, at cost (1,533,355 common shares in 2006 and 92,320 common shares in 2005)	(39,410)	(2,144)
Total shareholders' equity	949,590	931,910
Total Liabilities and Shareholders' Equity	\$ 12,395,027	\$ 12,436,102

See the consolidated financial statements and accompanying notes presented in Item 8 of the Company's SEC Form 10-K.



Income

VALLEY NATIONAL BANCORP & SUBSIDIARIES
(in thousands, except for share data)

	Years ended December 31,		
	2006	2005	2004
Interest Income			
Interest and fees on loans	\$ 544,440	\$ 461,443	\$ 370,921
Interest and dividends on investment securities:			
Taxable	140,979	145,266	134,274
Tax-exempt	11,886	12,331	11,587
Dividends	5,896	4,800	1,848
Interest on federal funds sold and other short-term investments	4,170	1,244	296
Total interest income	707,371	625,084	518,926
Interest Expense			
Interest on deposits:			
Savings, NOW and money market	75,822	55,456	23,115
Time	112,654	67,601	46,832
Interest on short-term borrowings	18,211	16,516	5,258
Interest on long-term borrowings	109,563	87,086	71,402
Total interest expense	316,250	226,659	146,607
Net Interest Income	391,121	398,425	372,319
Provision for loan losses	9,270	4,340	8,003
Net Interest Income after Provision for Loan Losses	381,851	394,085	364,316
Non-Interest Income			
Trust and investment services	7,108	6,487	6,023
Insurance premiums	11,074	11,719	13,982
Service charges on deposit accounts	23,242	22,382	20,242
(Losses) gains on securities transactions, net	(5,464)	(461)	6,475
Gains on trading securities, net	1,208	1,717	2,409
Fees from loan servicing	5,970	7,011	8,010
Gains on sales of loans, net	1,516	2,108	3,039
Bank owned life insurance	8,171	7,053	6,199
Other	19,239	15,717	17,943
Total non-interest income	72,064	73,733	84,322
Non-Interest Expense			
Salary expense	109,775	105,988	99,325
Employee benefit expense	28,592	26,163	24,465
Net occupancy and equipment expense	46,078	41,694	36,368
Amortization of other intangible assets	8,687	8,797	8,964
Professional and legal fees	8,878	9,378	6,388
Advertising	8,469	7,535	7,974
Other	39,861	38,036	36,559
Total non-interest expense	250,340	237,591	220,043
Income Before Income Taxes	203,575	230,227	228,595
Income tax expense	39,884	66,778	74,197
Net Income	\$ 163,691	\$ 163,449	\$ 154,398
Earnings Per Common Share:			
Basic	\$ 1.40	\$ 1.43	\$ 1.42
Diluted	1.40	1.42	1.41
Cash Dividends Declared Per Common Share	0.85	0.83	0.81
Weighted Average Number of Common Shares Outstanding:			
Basic	116,542,296	114,396,427	108,785,069
Diluted	117,017,758	114,819,259	109,344,515

See the consolidated financial statements and accompanying notes presented in Item 8 of the Company's SEC Form 10-K.

Advisory Boards

Auto Dealer Advisory Board

Frederick C. Ayers
*Ayers Chevrolet
Oldsmobile, Inc.*

Steven K. Cooper
Jack Trebour Ford Suzuki

Lawrence T. Fette
Fette Imports, Inc.

Kenneth Gensinger
Gensinger Motors

Leonard Haiken
Prestige Imports, Inc.

Lee M. Horner
Wyman Ford, Inc.

Stuart Lasser
*Saturn of Denville,
Livingston & Mt. Olive*

Gerald A. Lustig
Acura of Denville

Samuel A. Magarino
*Magarino Ford, Lincoln-
Mercury, LLC*

Reneé P. McGuire
McGuire Auto Group, LLC

Fred J. Meyers
Preakness Chevrolet, Inc.

David Nappa
*Wayne Auto Sales, Inc./
Dayton Toyota*

Eric Nielsen
Dover Chrysler Plymouth, Inc.

Dennis C. Oberle
*Mahwah Sales &
Service, Inc.*

David Oostdyk
*Royal Pontiac &
Oldsmobile, Inc.*

Robert X. Robertazzi
Liberty Lincoln-Mercury, Inc.

Edward Rossi
*Rossi Chevrolet Pontiac
Oldsmobile Buick GMC, Inc.*

James A. Salerno

*Jim Salerno Pontiac,
Buick, GMC*

Craig A. Schultz
Schultz Ford, Inc.

Robert A. Senior
*Three County
Volkswagen Corp.*

Peter A. Spina
Wayne Motors, Inc.

Gary M. Tursi
Gearhart Chevrolet, Inc.

Central Regional Advisory Board

George Bean
The George Bean Co.

Melvin Cohen
Handi-Hut, Inc.

Robert D'Alessandro
Welco CGI Gas Tech, LLC

Morris Diamond
The Diamond Agency

Phil Forte
*Sandy Hill Building
Supply Co.*

Stanley Lee Gottlieb
The Diamond Agency

Arthur S. Gurtman
Consultant

Joseph Guttilla
Chopper Express

Mitchell Herman
Service Fabrics, Inc.

Charles Infusino
Little Falls Shop-Rite, Inc.

Sanford Kalb
Private Investor

Edna Kanter
*Passaic-Clifton
Drive-ur-Self System, Inc.*

Jack Kaplowitz
Birch Lumber Company

Carolyn Kessler
Kessler Industries, Inc.

Marc J. Lenner
Lester M. Fntin Associates

Donald Lesser
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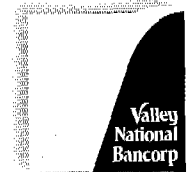
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Corporate Address

Valley National Bancorp
1455 Valley Road
Wayne, New Jersey 07470
(973) 305-8800

Stock Listing

Valley National Bancorp common stock is traded on the New York Stock Exchange under the symbol VLY.

Annual Meeting

April 11, 2007
2:00 PM

Crowne Plaza Fairfield
(formerly Prime Hotel & Suites)
690 Route 46 East
Fairfield, NJ 07004

Form 10-K

Persons may obtain a copy of Valley National Bancorp's 2006 Annual Report or Form 10-K by submitting a request in writing to:

Dianne M. Grenz

Senior Vice President
Director of Shareholder
& Public Relations
Valley National Bancorp
1455 Valley Road
Wayne, New Jersey 07470
dgrenz@valleynationalbank.com

Financial Information

Investors, security analysts and others seeking financial information should submit a request in writing to:

Alan D. Eskow

Executive Vice President,
Chief Financial Officer &
Corporate Secretary
Valley National Bancorp
1455 Valley Road
Wayne, New Jersey 07470

Shareholder Inquiries, Dividend Reinvestment Plan, and Registrar and Transfer Agent

For information regarding share accounts of common stock or Valley's Dividend Reinvestment Plan, please contact the Registrar and Transfer Agent or Valley National Bancorp:

American Stock Transfer
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59 Maiden Lane
New York, New York 10038
Attn: Shareholder Relations Dept.
(800) 937-5449
Dividend Reinvestment Plan
(800) 278-4353

Valley National Bancorp
Attn: Shareholders Relations Dept.
(800) 522-4100, ext. 3380
(973) 305-3380



*Dianne M. Grenz
Senior Vice President, Director of
Shareholder & Public Relations*



*Valley National Bancorp headquarters,
located in Wayne, New Jersey.*

Branch Locations as of March 1, 2007

New Jersey

Bergen

Bogota
325 Palisade Avenue

Edgewater
46 Promenade, City Place

Elmwood Park
80 Broadway

Englewood
41-43 Palisade Avenue
80 West Street

Fair Lawn
139 Lincoln Avenue
20-24 Fair Lawn Avenue
31-00 Broadway

Fort Lee
1372 Palisade Avenue
2160 Lemoine Avenue
2180 Lemoine Avenue

Hackensack
3 University Plaza

Hillsdale
24 Broadway

Ho-Ho-Kus
18 Sycamore Avenue

Lodi
147 Main Street

Lyndhurst
456 Valley Brook Avenue

Midland Park
207 Franklin Avenue

Montvale
24 South Kinderkamack Road

Moonachie
199 Moonachie Road

New Milford
243 Main Street

North Arlington
629 Ridge Road

Northvale
151 Paris Avenue

Oakland
350 Ramapo Valley Road

Oradell
350 Kinderkamack Road

Paramus
80 East Ridgewood Avenue
East 58 Midland Avenue
Route 4 & Forest Avenue

Ramsey
10 South Franklin Turnpike

Ridgefield
868 Broad Avenue

Ridgewood
103 Franklin Avenue

River Vale
670 Westwood Avenue

Rochelle Park
405 Rochelle Avenue

Tenafly
85 County Road

Waldwick
67 Franklin Turnpike

Wyckoff
356 Franklin Avenue

Essex

Belleville
22 Bloomfield Avenue
237 Washington Avenue
381 Franklin Avenue

Bloomfield
1422 Broad Street
548 Broad Street

Caldwell
15 Roseland Avenue
307 Bloomfield Avenue

Cedar Grove
491 Pompton Avenue

Fairfield
167 Fairfield Road
One Passaic Avenue

Livingston
73 South Livingston Avenue
270 South Livingston Avenue
531 South Livingston Avenue
66 West Mount Pleasant Avenue

Maplewood
142 Maplewood Avenue
740 Irvington Avenue

Millburn
181 Millburn Avenue

Newark
167 Bloomfield Avenue
289 Ferry Street
784 Mount Prospect Avenue

Nutley
171 River Road
371 Franklin Avenue

South Orange
110 Irvington Avenue
115 Valley Street

Upper Montclair
529 Valley Road

West Caldwell
1059 Bloomfield Avenue

West Orange
637 Eagle Rock Avenue

Hudson

Bayonne
522 Broadway

East Newark
710 North 4th Street
at Bridge

Harrison
433 Harrison Avenue

Hoboken
305 River Street

Jersey City
46 Essex Street

Kearny
256 Kearny Avenue
72-80 Midland Avenue
100 Central Avenue

North Bergen
8901 Kennedy Boulevard

Secaucus
40 Meadowlands Parkway

Union City
4405 Bergenline Avenue

West New York
5712 Bergenline Avenue

Middlesex

South Plainfield
100 Durham Avenue

Woodbridge
540 Rahway Avenue

Monmouth

Atlantic Highlands
1 Bayshore Plaza

Highlands
301 Shore Drive

Holmdel
2124 Highway 35 South

Keansburg
201 Main Street

Keyport
416 Broad Street &
Route 36 East

Lincroft
616 Newman Springs Road

Little Silver
140 Markham Place

Middletown
850 Highway 35 South
760 Highway 35 South at
Twinbrook Avenue

Oakhurst
777 West Park Avenue

Red Bank
74 Broad Street
362 Broad Street

Sea Bright
1173 Ocean Avenue

Shrewsbury
465 Broad Street

Morris

Budd Lake
202 Route 46 & Mount
Olive Road
342 Route 46 West

Butler
Meadtown Shopping Center

Chatham
375 Main Street

Chester
2 Main Street

Denville
6 Bloomfield Avenue

Dover
100 East Blackwell Street

East Hanover
240 Route 10 West
& Murray Road

Florham Park
30 Columbia Turnpike
187 Columbia Turnpike

Jefferson Township
715 Route 15 South

Landing
115 Center Street

Madison
12 Main Street

Mine Hill
271-273 Route 46 West

Morris Plains
51 Gibraltar Drive

Morristown
10 Madison Avenue

Parsippany
120 Baldwin Road
800 Route 46 West

Succasunna
250 Route 10 West

Whippany
54 Whippany Road

Passaic

Clifton
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505 Allwood Road
925 Allwood Road
1006 Route 46 West

Little Falls
171 Browertown Road

North Haledon
475 High Mountain Road
5 Sicomac Road

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615 Main Avenue
506 Van Houten Avenue
545 Paulison Avenue

Paterson
490 Chamberlain Avenue

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516 Wanaque Avenue

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64 Mountain View Boulevard
200 Black Oak Ridge Road
1200 Preakness Avenue
1345 Willowbrook Mall,
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1400 Valley Road
1445 Valley Road
1445 Route 23 South
1504 Route 23 North
1501 Hamburg Turnpike

Somerset

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Green Brook
302-306 Route 22 West

North Plainfield
1334 Route 22 East
672-6 Somerset Street

Sussex

Branchville
Branchville Square

Franklin
288 Route 23 North

Fredon
410 Route 94 at
Willows Road

Sparta
7 Woodport Road

Tranquility
Route 517 at Kennedy
Road

Vernon
538 Route 515

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117 South Avenue West

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1 Westfield Avenue

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1922 Westfield Avenue

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223 Mountain Avenue

Union
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801 Central Avenue

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105 Mill Street

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90 Franklin Street

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924 Broadway

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