

2015

ANNUAL REPORT

Your Company

A Community Banking Success

“We are committed to increasing shareholder value by operating our community banking model with the core values of fairness, respect, and integrity.”

-Mission Statement

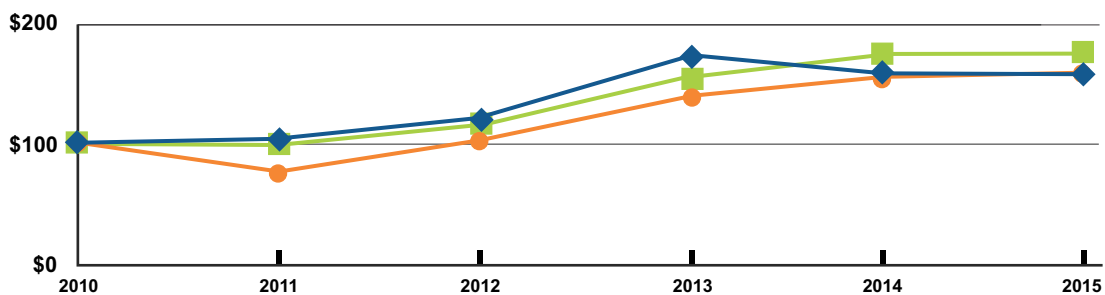
Community Trust Bancorp, Inc. operates with a conservative, efficient model of traditional community banking which has been the foundation of our customer service for more than 112 years and has driven our strong history of earnings. Our business model has allowed us to successfully meet the challenges of a highly competitive business environment and difficult economic recovery.

Economic conditions in most of the communities we serve in Kentucky, West Virginia, and Tennessee have improved. However, some business sectors in our Eastern Region, particularly the energy industry, remain negatively impacted by oversupply, low prices, and regulatory burden. We anticipate that most of our market areas will continue to experience moderately improving economic conditions.

In 2015, we were pleased to be named for the second consecutive year as one of “America's 50 Most Trustworthy Financial Companies,” recognizing once again the stewardship of our shareholders' assets, through strong corporate governance. Our history of investment returns continues to demonstrate the viability of our stock as a long-term core value investment. Having a firm foundation for our operations, a strong capital position, a highly skilled and dedicated workforce, and a business model of community banking allows us to operate successfully.

The directors and management of Community Trust Bancorp, Inc. are committed to meeting operational challenges while remaining focused on our core banking business and increasing shareholder value.

Comparison of 5-Year Cumulative Total Return



— Community Trust Bancorp, Inc.
— NASDAQ Stock Market (U.S.)
— NASDAQ Bank Stocks Index

An investment in CTBI stock on December 31, 2010 would have outperformed the NASDAQ Bank Stocks Index but not the NASDAQ Stock Market (U.S.) at December 31, 2015.

To Our Shareholders

Dear Shareholders:

We are pleased to report that 2015 was a year of record earnings for your Company with net income of \$46.4 million. Earnings per share were \$2.66 representing a return on average assets of 1.23% and a return on average equity of 9.97%. Also, we were pleased to continue our commitment to sharing earnings with our shareholders by increasing your quarterly cash dividend for the 35th consecutive year to \$0.31 per share, representing a cash dividend yield to our investors of 3.55% at December 31, 2015.



Jean R. Hale
Chairman, President and CEO

An Improving Economy in Most of Our Markets

We have seen improvement in the economic conditions in most of the markets where we operate. The economic recovery within our markets has been like that of the United States, varying geographically, by business sector, and by individual. We continue to experience weak economic conditions within our Eastern Region with the unemployment rate remaining elevated as the energy industry continued its downward trajectory. Your Company positioned itself to have a diversified loan portfolio and customer base by leveraging the various economies within the markets we serve. We believe this diversification contributed to our continued strong profitability during this protracted and inconsistent economic recovery. We remain a margin driven institution and will continue to have pressure on our net interest margin as long as rates remain low. During 2015, we continued our focus on improving the financial performance of the Company by improving the asset quality of our loan portfolio, reducing loan charge-offs, and controlling expenses while growing our loan portfolio with quality loans. We saw improvement in all of these areas during 2015.

Our focus on the growth and profitability of our subsidiary, Community Trust and Investment Company, resulted in a record contribution to the Company's noninterest revenue. During 2015, we added an additional life insurance product to our menu of products and services available through our subsidiary. We believe with the pressure placed on traditional noninterest revenue sources, our wealth management, insurance, trust, and brokerage operations provide a good opportunity for the growth of noninterest revenue in the future.

Providing a Consistent Return to Investors

Your management is focused on providing a strong, consistent return to our investors. Management believes an investment in Community Trust Bancorp, Inc. is a long-term core value investment. We believe in returning to our shareholders in several ways, including cash dividends, stock dividends, stock splits, and price appreciation. Our goal is to return between 45% and 50% of earnings to our shareholders in the form of cash dividends. Our dividend payout ratio was 45.86% for 2015. The balance of our earnings is retained for the continued growth of your Company to increase its earning capacity long-term.

During 2015, the shareholders' equity of your Company grew 6.2% to \$475.6 million. Stock prices of financial sector stocks continued to be volatile during 2015, and your Company's stock experienced that volatility. However, an investment in CTBI for a 5-year period ending December 31, 2015 provided an annualized 9.80% return to investors. The closing price of your stock on December 31, 2015 was \$34.96 per share.

Our Success

We believe that the consistently strong financial performance of your Company can be attributed to many things including our community banking business model, the strength of our directors, the execution of our strategic plan by a highly qualified management team, and the hard work and dedication of our more than 1,000 employees. We believe that challenges provide opportunities, and with our strong foundation and 112 years of experience, we have a long history of seizing opportunities for financial success. Your management team is focused on the success of your Company.

We appreciate the opportunity to serve our constituents....Our Shareholders, Our Customers, Our Employees, and Our Communities, and your loyalty and support are invaluable to the success of your Company!



Jean R. Hale
Chairman, President and CEO

2015 Common Stock				
Sales Price (quarterly)	Mar 31	Jun 30	Sep 30	Dec 31
High	\$36.47	\$35.49	\$37.63	\$37.15
Low	\$31.53	\$31.54	\$33.62	\$33.68
Close	\$33.16	\$34.87	\$35.51	\$34.96

Financial Highlights

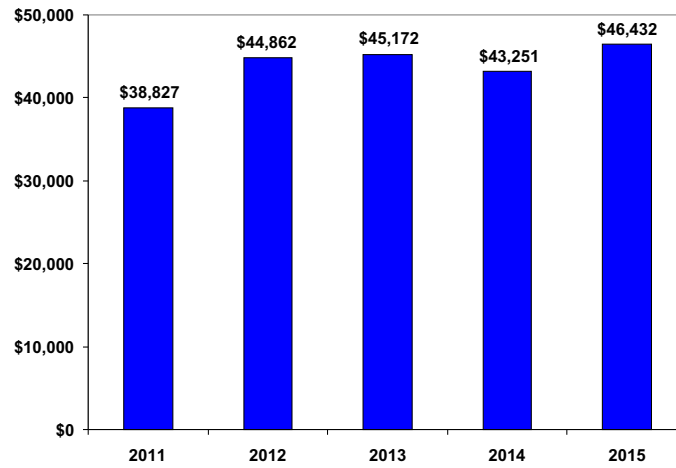
(in thousands except ratios, per share amounts, and employees)

For the Year			
	2015	2014	Percentage Change
Net income	\$ 46,432	\$ 43,251	7.4 %
Basic earnings per share	2.66	2.50	6.4
Diluted earnings per share	2.66	2.49	6.8
Cash dividends per share	1.220	1.181	3.3
Average shares outstanding	17,431	17,326	0.6

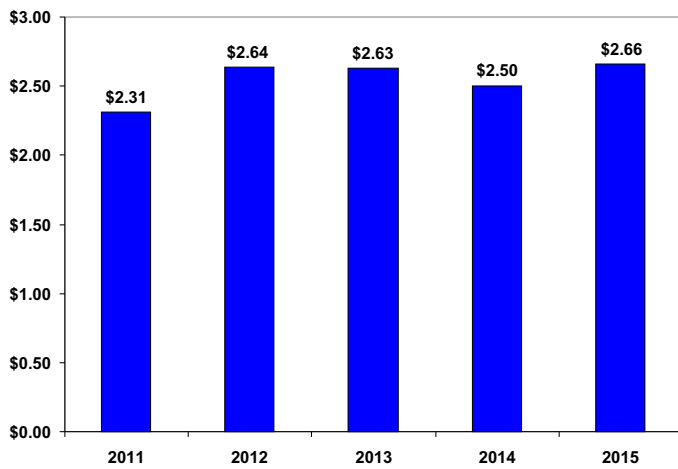
At Year End			
	2015	2014	Percentage Change
Assets	\$3,903,934	\$3,723,765	4.8 %
Earning assets	3,635,857	3,459,991	5.1
Deposits, incl. repurchase agreements	3,232,007	3,109,443	3.9
Loans	2,873,961	2,733,824	5.1
Allowance for loan and lease losses	36,094	34,447	4.8
Shareholders' equity	475,583	447,877	6.2
Book value per share	27.12	25.64	5.8
Market price per common share	34.96	36.61	(4.5)
Common shares outstanding	17,537	17,466	0.4
Full time equivalent employees	984	1,012	(2.8)

Significant Ratios			
	2015	2014	Percentage Change
For the year			
Return on average assets	1.23%	1.18%	4.2 %
Return on average common equity	9.97	9.94	0.3
Net interest margin	3.81	3.92	(2.8)
Net charge-offs to average loans	0.25	0.31	(19.4)
Efficiency ratio	58.20	59.12	(1.6)
At year end			
Capital ratios:			
Equity to assets	12.18	12.03	1.2
Tier 1 leverage	12.40	12.04	3.0
Common equity Tier 1	14.58	--	--
Tier 1 risk based	16.70	16.51	1.2
Total risk based	17.95	17.76	1.1
Allowance to net loans	1.26	1.26	0.0
Allowance to nonperforming loans	126.16	88.43	42.7

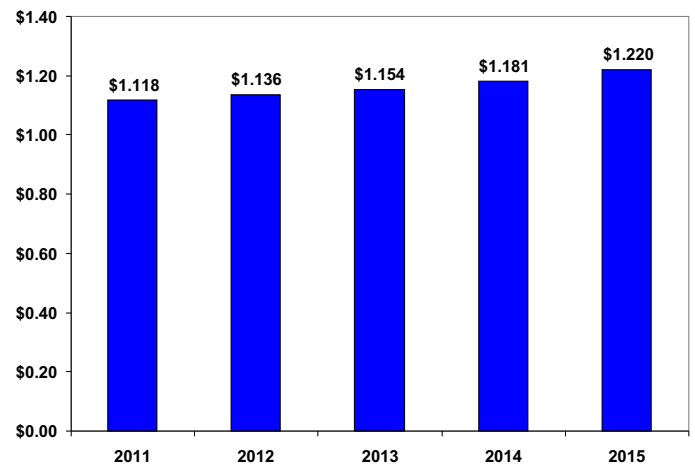
Net Income (in thousands)



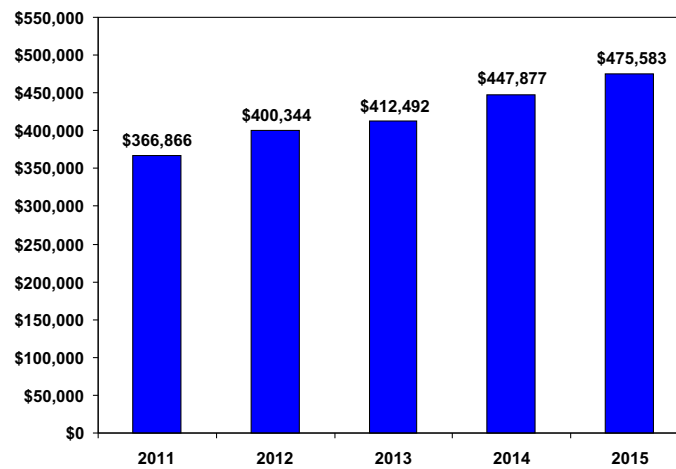
Earnings Per Share



Dividends Per Share



Shareholders' Equity (in thousands)



Financial Highlights

Consolidated Statements of Income

Year ended December 31

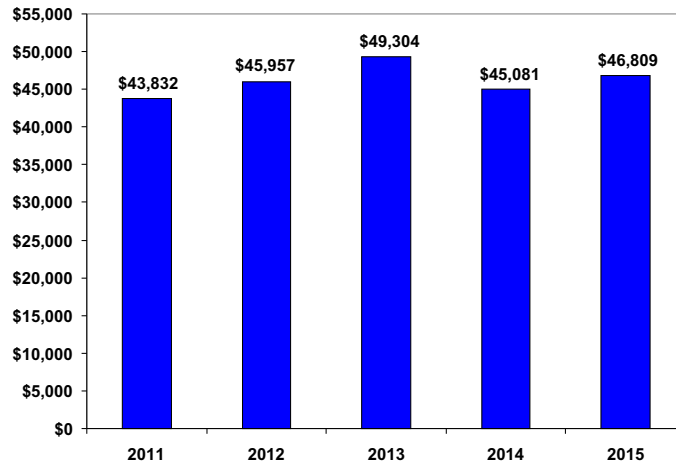
(in thousands except per share data)	2015	2014	Percentage Change
Interest income	\$ 144,020	\$ 143,867	0.1 %
Interest expense	11,773	11,797	(0.2)
Net interest income	132,247	132,070	0.1
Provision for loan losses	8,650	8,755	(1.2)
Noninterest income	46,809	45,081	3.8
Noninterest expense	105,443	105,999	(0.5)
Income before income taxes	64,963	62,397	4.1
Income tax expense	18,531	19,146	(3.2)
Net Income	\$ 46,432	\$ 43,251	7.4
Cash dividends per share	\$ 1.220	\$ 1.181	3.3
Book value per share	\$ 27.12	\$ 25.64	5.8
Average shares outstanding	17,431	17,326	0.6

Consolidated Balance Sheets

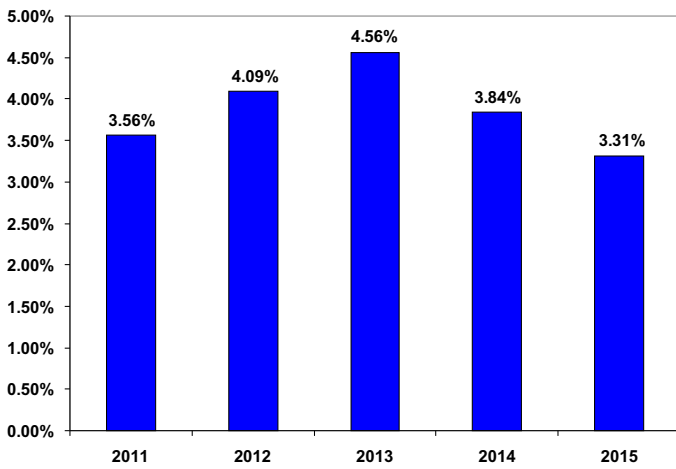
At December 31

(in thousands)	2015	2014	Percentage Change
Assets			
Cash and deposits in other banks	\$ 190,652	\$ 108,781	75.3 %
Federal funds sold	791	4,933	(84.0)
Securities	596,597	641,848	(7.1)
Loans, net of allowance	2,837,867	2,699,377	5.1
Other assets	278,027	268,826	3.4
Total Assets	\$3,903,934	\$3,723,765	4.8
Liabilities and Shareholders' Equity			
Deposits	\$2,980,782	\$2,874,257	3.7
Repurchase agreements	251,225	235,186	6.8
Federal funds purchased and other short-term borrowings	3,596	11,041	(67.4)
Advances from Federal Home Loan Bank	101,056	61,170	65.2
Long-term debt	61,341	61,341	0.0
Other liabilities	30,351	32,893	(7.7)
Total Liabilities	3,428,351	3,275,888	4.7
Shareholders' Equity	475,583	447,877	6.2
Total Liabilities and Shareholders' Equity	\$3,903,934	\$3,723,765	4.8

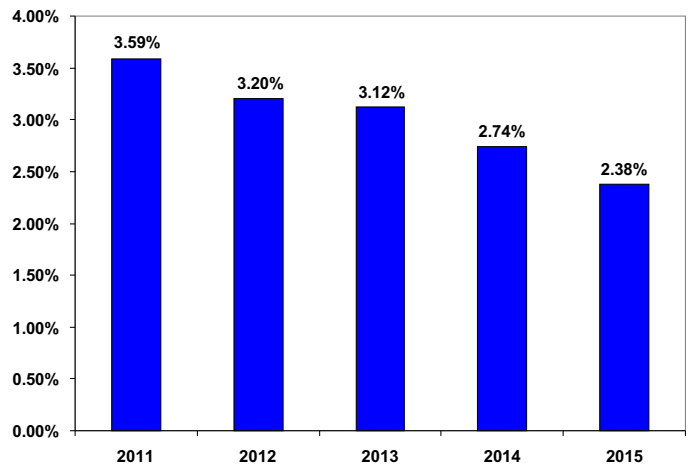
Noninterest Income (in thousands)



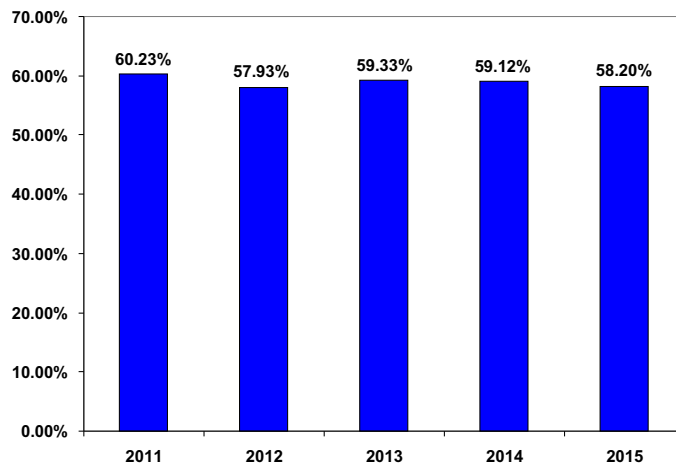
5-Year Cumulative Average Asset Growth



Nonperforming Assets to Loans and Foreclosed Properties



Efficiency Ratio



Shareholders

As a performance-driven team, our directors, officers and staff focus on providing a stable and competitive return for our investors year after year. Our history of strong returns to investors continued during 2015, as we increased the cash dividend to our shareholders for the 35th consecutive year.

Although Community Trust achieved record earnings of \$46.4 million, our stock experienced a 4.5% decline in its price in 2015.

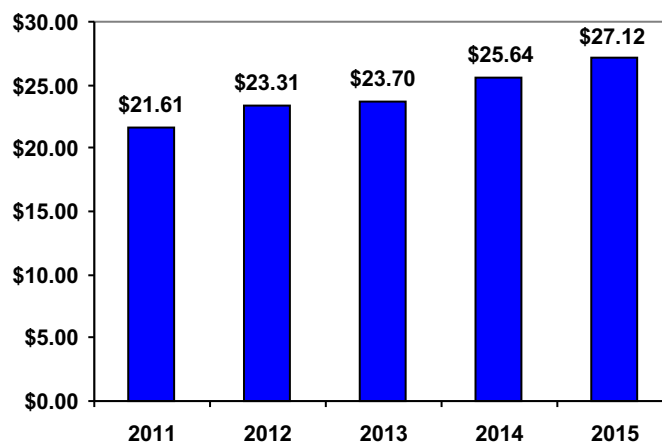
While increasing our cash dividend to our shareholders, we continued to grow our shareholders' equity to \$475.6 million at December 31, 2015, a 6.2% increase from December 31, 2014. At December 31, 2015, our cash dividend yield was 3.55%, and the five-year compound growth rate of cash dividends per share was 2.1%. The five-year compound growth rate of earnings per share was 6.2% at December 31, 2015.

CTBI continues to maintain a significantly higher level of capital than required by regulators in order to be designated as "well-capitalized." To be "well-capitalized," banks must maintain a Tier 1 leverage ratio of no less than 5.0%, a common equity Tier 1 capital ratio of no less than 6.5%, a Tier 1 risk based ratio of no less than 8.0%, and a total risk based ratio of no less than 10.0%. Our ratios as of December 31, 2015 were 12.40%, 14.58%, 16.70%, and 17.95%, respectively, all exceeding the threshold for meeting the definition of "well-capitalized." On December 31, 2015, our tangible common equity/tangible assets ratio remained strong at 10.68%.

Our stock is included in the Russell 2000 Index of small cap companies, providing us with a good benchmark for comparing our stock's performance. During the 10-year period ending December 31, 2015, CTBI produced an annualized return of 6.17%, while the Russell 2000 Index produced an annualized return of 6.80%.

Our stock is traded on the prestigious NASDAQ Global Select Market (a founding stock selection) and is also one of 50 founding stocks of the NASDAQ's Dividend Achievers Index. An investment in CTBI stock on December 31, 2010 would have provided an annualized return of 9.80% as of December 31, 2015.

Book Value Per Share



Customers

Our customers – individuals, businesses, and organizations – know that they can turn to us, with confidence, for their many financial product and service needs. In 2015, Community Trust served more than 240,000 customers.

We offer our customers a wide variety of banking products and services. We are committed to serving our customers, both large and small, with products and services designed to fit each customer's needs. In 2015, for the seventh consecutive year, we were recognized by the Small Business Administration (SBA) as the top community bank SBA lender in the Commonwealth of Kentucky based on the total number of loans. We also offer USDA guaranteed loans and an entire suite of commercial loans and leases, mortgage loans, and consumer loans.

Our deposit related products and services include certificates of deposits, savings accounts, online banking and online bill payment (at www.ctbi.com), mobile banking, commercial account remote deposit capture, and commercial cash management services. We offer our customers convenient access to their accounts through our network of 85 ATMs. The total number of ATMs to which our customers have free access is more than 160. Please visit our website at www.ctbi.com/ctbi/about-us/atm-location-listing for a complete listing of our ATM locations.

We are proud to announce that in 2016 we will expand our menu of mobile and online banking services to include mobile banking Check Remote Deposit Capture. This service will allow our customers to make a deposit into their account by taking a picture of a check with their smartphone. Also new in 2016, we will offer People Pay and External Transfers, which are banking products allowing customers to directly pay another person or transfer funds to an external account electronically from their Community Trust Bank account.

We offer customers a full line of wealth and trust management, estate planning, and retirement planning services, in addition to full service brokerage and life insurance products. We have trust and wealth management professionals dedicated to helping individuals and businesses identify the right products and services to meet their unique needs.

Our “community banking” operational philosophy enables us to develop a banking relationship with our customers, understand their financial needs, and serve them through our banking offices, our trust offices and our online banking system. We are proud to have served our customers for more than 112 years.

In 2015, our banking franchise included 70 banking locations across eastern, northeastern, central, and south central Kentucky, six banking locations in southern West Virginia, four banking locations in northeastern Tennessee, four trust offices across Kentucky, and one trust office in Tennessee, all focused on providing outstanding service to our customers.



Employees

Our employees are Community Trust's most valuable asset. Our more than 1,000 employee team works together to provide each customer the best service each and every day. Our continued success would not be possible without the dedication of our employees to meet the financial needs of our customers.

We remain committed to providing our employees with opportunities for personal and professional growth, whether it is by providing reimbursement of educational expenses, encouraging attendance at seminars and in-house training programs, or by sponsoring memberships in local civic organizations. Our employees participated in numerous coaching, training, and education programs throughout the year. Additionally, Community Trust makes online training available to employees; as a result, employees completed 110 different online courses through our Regulatory University system.

We actively support our employees with a wellness program. Since beginning the program in 2004, participating employees have experienced improvements in preventing cardiovascular disease, cancer, and diabetes. Many of our employees have experienced decreases in elevated medical risk factors, including alcohol consumption, tobacco usage, physical inactivity, high stress, high cholesterol, and high blood pressure. This ongoing positive impact to our medical plan is reflected in our employees not experiencing a premium increase since 2012.

Our incentive programs and internal sales campaigns also promote an environment focused on sales and service. Participants can earn cash bonuses and win awards for top achievement. In February 2016, we held our 17th annual "Pinnacle of Success" awards banquet and recognized 51 employees for their outstanding performance in sales and service during the prior year. We have included the names of those employees, as well as the offices, markets, and regions recognized, following the Branch Locations listing on page 16.

We know that the success of our employees means success for your Company. Our employees' commitment to the mission of your Company and our constituents is evidenced by their ownership of the Company's stock. Through their 401(k) and ESOP plans, our employees collectively own 1.3 million shares, or 7.3%, of Community Trust Bancorp, Inc. stock, making them our largest shareholder. In 2015, Community Trust Bancorp, Inc. contributed \$2.5 million to these plans.

Communities

Our corporate motto is “building communities...built on trust®.” We take this commitment seriously every day as we work to help our friends and neighbors fulfill their financial dreams.

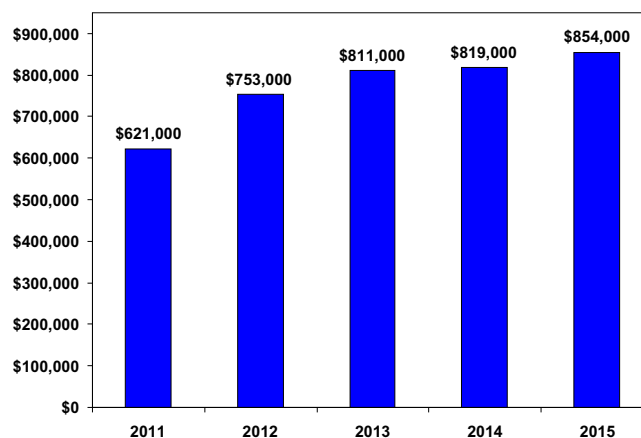
We are actively involved in every community we serve. We dedicate our resources, both human and financial, to help make the places where we live and work better, not only for current generations, but also for generations yet to come.

Our continuing support of our communities, both financially and through the volunteer service of our employees, has helped build great places to live for both our customers and our fellow employees. During 2015, we donated more than \$800,000 to community organizations involved in a wide variety of civic activities, including economic development, affordable housing, job creation, education, cultural enrichment, medical research, and health care.

Community Trust employees provide leadership, monetary support, and countless volunteer hours to many exceptional local community organizations in all of the communities we serve. Our employees are active in a wide variety of community organizations, including Chambers of Commerce, United Way, One East Kentucky, YMCA, American Cancer Society's Relay For Life, Habitat for Humanity, Kentucky Blood Center, Diabetes Coalition, March of Dimes, little league sports programs, Boy and Girl Scouts of America, The Salvation Army, volunteer fire departments, home realtor and builder organizations, and independent and state supported colleges and universities. Our employees volunteer thousands of hours each year to these and other excellent local community organizations. In 2015, Community Trust continued to actively support the new organization SOAR (Shaping Our Appalachian Region) which was created to expand job opportunities; enhance the economy of the region; encourage innovation, entrepreneurship, geographic cooperation, and a diversified workforce; improve the quality of life of our citizens; and support all those working to achieve these goals. Community Trust has partnered with SOAR since its inception with support, including service in leadership positions and providing office space for its Pikeville, Kentucky headquarters.

Community Trust is dedicated to helping our communities grow and prosper now and in the future, and we are proud to be a part of our hometowns across Kentucky, West Virginia, and Tennessee.

CTBI Cash Contributions



Executive Committee



JEAN R. HALE
Chairman, President
and CEO
Community Trust Bancorp, Inc.
Chairman
Community Trust Bank, Inc. and
Community Trust and
Investment Company



MARK A. GOOCH
Executive Vice President and
Secretary
Community Trust Bancorp, Inc.
Director, President and CEO
Community Trust Bank, Inc.
Director and Vice President
Community Trust and
Investment Company



ANDY WATERS
Executive Vice President
Community Trust Bancorp, Inc.
Director, President and CEO
Community Trust and Investment
Company



JAMES B. DRAUGHN
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice
President/Operations
Community Trust Bank, Inc.



JAMES J. GARTNER
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Chief Credit Officer
Community Trust Bank, Inc.



C. WAYNE HANCOCK II
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Senior Staff Attorney
Community Trust Bank, Inc.



*** STEVEN E. JAMESON**
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/Chief
Internal Audit & Risk Officer
Community Trust Bank, Inc.



ANDREW JONES
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Northeastern Region President
Community Trust Bank, Inc.



LARRY W. JONES
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Central Kentucky Region President
Community Trust Bank, Inc.



RICHARD W. NEWSOM
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/
Eastern Region President
Community Trust Bank, Inc.



RICKY D. SPARKMAN
Executive Vice President
Community Trust Bancorp, Inc.
Executive Vice President/South
Central Region President
Community Trust Bank, Inc.



KEVIN J. STUMBO
Executive Vice President, CFO and Treasurer
Community Trust Bancorp, Inc.
Executive Vice President/CFO
Community Trust Bank, Inc.
Vice President
Community Trust and
Investment Company

* Non-voting Member

Boards of Directors



◆ JEAN R. HALE
 ◆◆ Chairman, President and CEO
 Community Trust Bancorp, Inc.
 Chairman
 Community Trust Bank, Inc. and
 Community Trust and Investment
 Company



◆◆ MARK A. GOOCH
 Executive Vice President and
 Secretary
 Community Trust Bancorp, Inc.
 Director, President and CEO
 Community Trust Bank, Inc.
 Director and Vice President
 Community Trust and Investment
 Company



◆◆ ANDY WATERS
 Executive Vice President
 Community Trust Bancorp, Inc.
 Director, President and CEO
 Community Trust and Investment
 Company



◆◆ CHARLES J. BAIRD
 President
 Baird & Baird, P.S.C.
 Pikeville, Kentucky



◆◆ J. MARK CAMPBELL
 President
 Pevler Coal Sales Company, Inc.
 Pikeville, Kentucky



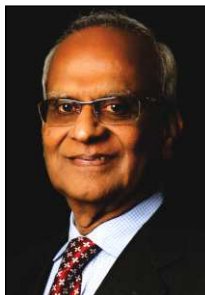
◆ NICK CARTER
 Private Investor



◆◆ DAVID E. COLLINS
 Managing Partner
 Collins & Love, CPA's
 Pikeville, Kentucky



◆◆ E.B. LOWMAN II
 President
 Cardinal Management Ltd.
 Ashland, Kentucky



◆◆ KRISHNA M. MALEMPATI
 Vice President
 OM Ventures Inc.
 General Partner
 Parkhills Shopping Center
 Lexington, Kentucky



◆◆ JAMES E. MCGHEE II
 President
 Three JC Investments
 Pikeville, Kentucky



◆◆ FRANKY MINNIFIELD
 President
 Minnifield Enterprize, Inc.
 Lexington, Kentucky



◆◆ M. LYNN PARRISH
 President
 Marwood Land Company, Inc.
 Pikeville, Kentucky



◆◆ DR. JAMES R. RAMSEY
 President
 University of Louisville
 Louisville, Kentucky



◆◆ ANTHONY W. ST. CHARLES
 President and Chief Executive Officer
 A. W. St. Charles & Associates, Inc.
 Cincinnati, Ohio

Boards of Directors

* Community Trust Bancorp, Inc.
 ** Community Trust Bank, Inc.
 *** Community Trust and Investment Company

Advisory Board Members

Central Region

Larry W. Jones
Regional President

Lexington

Larry W. Jones
Regional President

James C. Baughman, Jr.
Robert A. Branham
Linda A. Carroll
C. Glen Combs
Jenny Dulworth-Albert
Robert Kelly

Danville/Harrodsburg

David Maynard
Market President

Bob Allen
Scott Burks
James Walker Cox
Bob Davis
Bruce Harper
James G. Ingram
Alvis Johnson
Myrna Miller
Larry Scott, M.D.
Walter "Skip" Stocker

Mt. Sterling

Bill McKenna
Market President

Byron Amburgey
Marcus Shane Back
Jeff Brother
Reid Evans
O. Keith Gannon
Angela Patrick
E. Dale Sorrell

Richmond

Tim Houck
Market President

Terrell Cobb
Jeannette Crockett
Alison Emmons
David Fernandez
James H. Howard
Elizabeth McCarty
David McFaddin
Randall Stone

Versailles

Rodney Mitchell
Market President

Robert Cleveland
Alice Kiviniemi
Mark Wainwright, M.D.

Winchester

David Wills
Market President

Thomas R. Goebel
Carl E. Jennings
Robert M. Powe, Jr.
David W. Underhill
Gardner D. Wagers

Eastern Region

Richard Newsom
Regional President

Pikeville*

William Brett Keene
Market President

Floyd/Knott/Johnson*

David Tackett
Market President

Hazard

Janice Brafford-King
Market President

William Bettinazzi
Frances Feltner
Meriwether W. Hall
Charles Housley
Barry Martin
Syamala H. K. Reddy, M.D.
Tim Short
Alan Dale Williams

Tug Valley

Duane Thompson
Market President

William F. Blackburn III
James H. Caines
Timothy A. Hatfield
Philip Haywood
John Mark Hubbard
Paul E. Pinson

Whitesburg

Reed Caudill
Market President

Herbert Caudill
Bill Joe Collier
Sam W. Quillen, Jr., D.M.D.
Pauline C. Ritter-Combs

Northeastern Region

Andrew Jones
Regional President

Ashland

Andrew Jones
Regional President

Paul Daniels, Sr.
Kurt Jaenicke, M.D.
E. B. Lowman II
E. B. Lowman III
John McMeans
Ann Perkins

Advantage Valley

Allen Burner
Market President

Randie G. Lawson
Christopher J. Plybon
Julian Saad
Steve Smith
William Jack Stevens

Flemingsburg

Emery O. Clark
Market President

Michael A. Boyd, M.D.
Steven Humphries
Duane Lowe
T. Scott Perkins, D.M.D.
James Sauer
J.E. Smith, Jr.
Frank Vice, D.V.M.

Summersville

Clovis Lawless
Market President

Ellis Frame III
David Michael Hughes
Marshall Robinson

South Central Region

Ricky Sparkman
Regional President

Campbellsville

Ricky Sparkman
Regional President

Barry Bertram
Salem M. George, M.D.
Jerry Russell
John Waldrop
James Whitlock

LaFollette

Rhonda Longmire
Market President

George Ellison
James C. Farris, M.D.
Peggy Payne
Tom Robards
Conrad Troutman
Robert L. Woodson III

Middlesboro

Tim Helton
Market President

Marcum Brogan
Meredith J. Evans, M.D.
S. A. Mars, Jr.
Keith A. Nagle
Richard H. Tamer

Mt. Vernon

Michael Blount
Market President

Martha Cox
Connie Hunt
Gary W. Mink
Tommy Mink

Williamsburg

Ricky Sparkman
Regional President

R. Don Adkins
E. L. Ballou, D.M.D.
Ray F. Bryant
Joseph E. Early, Sr.
Paul Estes
Vernon B. Faulkner
Dallas B. Steely
Mark S. Stephens
Lonnie D. Walden

*These markets are served by the Community Trust Bank, Inc. Board of Directors.

Shareholders' Information

Corporate Address

Community Trust Bancorp, Inc.
346 North Mayo Trail
P.O. Box 2947
Pikeville, KY 41502-2947
606.432.1414
www.ctbi.com

Notice of Annual Meeting

The annual meeting of the shareholders will be held at 10:00 a.m. on April 26, 2016 at:

Community Trust Bancorp, Inc.
346 North Mayo Trail
Pikeville, Kentucky

Transfer Agent

Inquiries relating to shareholder records, stock transfers, changes of ownership, changes of address, and dividend payments should be sent to the transfer agent at:

Broadridge Corporate Issuer Solutions, Inc.
P.O. Box 1342
Brentwood, NY 11717-0718
866.232.3034
720.358.3637 (International)
shareholder@broadridge.com

Inquiries may also be directed to Community Trust Bancorp, Inc.'s Stock Transfer Administrator, Marilyn Justice, at:

Community Trust Bank, Inc.
P.O. Box 2947
Pikeville, KY 41502-2947
606.437.3279
800.422.1090, ext. 3279 (Toll Free)
justicma@ctbi.com

Dividend Reinvestment

Community Trust Bancorp, Inc. offers its shareholders an automatic dividend reinvestment program. The program enables shareholders to reinvest their dividends in shares at the prevailing market price. For more information, contact us at:

Community Trust Bancorp, Inc.
c/o Broadridge Corporate Issuer Solutions, Inc.
P.O. Box 1342
Brentwood, NY 11717-0718
866.232.3034
shareholder@broadridge.com

Form 10-K

CTBI's annual report on Form 10-K filed with the Securities and Exchange Commission is available without charge on our website at www.ctbi.com or by writing:

Community Trust Bancorp, Inc.
Jean R. Hale
Chairman, President & CEO
P.O. Box 2947
Pikeville, KY 41502-2947

Registered Market Participants

Automated Trading Desk Financial Services, LLC; Barclays Capital Inc./Le; BNY Mellon Capital Markets, LLC; Cantor, Fitzgerald & Co.; Citadel Securities LLC; Citigroup Global Markets Inc.; Credit Suisse Securities USA; G1 Execution Services, LLC; Goldman, Sachs & Co.; Keefe, Bruyette & Woods, Inc.; Knight Capital Americas LLC; Latour Trading LLC; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Morgan Stanley & Co. LLC; Sandler O'Neill & Partners; Susquehanna Capital Group; Susquehanna Securities; Timber Hill Inc.; Two Sigma Securities, LLC; UBS Securities LLC; Wells Fargo Securities, LLC.

Branch Locations

Central Region

Danville

Danville Main Street	462 W. Main St.	859-239-9200
Danville Manor	1560 Hustonville Rd.	859-239-9460
Harrodsburg	570 Chestnut St.	859-734-4354

Lexington

*Lexington Vine	100 E. Vine St.	859-389-5350
Beaumont	901 Beaumont Centre Pkwy.	859-223-1111
Hamburg	2417 Sir Barton Way	859-264-1938
Leestown	109 Louie Place	859-258-2659
Pasadena	185 Pasadena Dr., Suite 100	859-313-5425
Richmond Road	3090 Richmond Rd.	859-269-0164

Mt. Sterling

Mt. Sterling Main	110 N. Maysville St.	859-498-5332
Mt. Sterling North	196 Evans Dr.	859-497-6981

Richmond

Eastern By-Pass	860 Eastern By-Pass	859-624-4622
Richmond Main	128 W. Main St.	859-623-2747
Berea North	525 Walnut Meadow Rd.	859-985-0561

Versailles

* Versailles Main	101 N. Main St.	859-879-5400
Woodford Plaza	480 Lexington Rd.	859-879-5480
Frankfort East	427 Versailles Rd.	502-848-0913
Frankfort West	1205 S. Hwy. 127	502-696-0720
Georgetown Wal-Mart	112 Osbourne Way	502-863-4693

Winchester

Winchester Main	120 S. Main St.	859-745-7200
Winchester Plaza	125 Winchester Plaza	859-745-7200

Eastern Region

Floyd/Knott/Johnson

Allen	6424 Ky Rt. 1428	606-874-0408
Floyd County	161 S. Lake Dr.	606-886-2382
Paintsville Wal-Mart	470 N. Mayo Trl.	606-788-9934
Knott County	107 W. Main St.	606-785-5095

Hazard

Airport Gardens	1665 Combs Rd.	606-487-2160
Black Gold	100 Citizens Ln.	606-436-2157
Hazard Village	101 Village Ln.	606-487-2152

Tug Valley

Williamson	101 E. 2nd Ave.	304-235-5454
Tug Valley	28160 US Hwy. 119	606-237-6051

Pikeville

Elkhorn City	211 Russell St.	606-754-5589
Marrowbone	10579 Regina Belcher Hwy.	606-754-4462
Mouthcard	32 N. Levisa Rd.	606-835-4907
Phelps	38720 State Hwy. 194 E.	606-456-8701
* Pikeville Main	346 N. Mayo Trl.	606-432-1414
Pikeville Main Street	137 Main St. # 4	606-437-3326
Pikeville Wal-Mart	254 Cassidy Blvd.	606-437-0048
Town Mountain	105 Northgate Dr.	606-437-3323
Virgie	1056 KY Hwy. 610 W.	606-639-4451
Weddington Plaza	4205 North Mayo Trl.	606-432-4529

Whitesburg

Whitesburg Main	155 Main St.	606-633-0161
West Whitesburg	24 Pkwy. Plaza Loop	606-633-4532
Jenkins	9505 Hwy. 805, Suite A	606-832-2477
Isom	56 Isom Plaza	606-633-5995
Neon	1001 Hwy. 317	606-855-4435

Northeastern Region

Advantage Valley

Alum Creek	315 Midway Rd.	304-756-3317
Hamlin	8049 Lynn Ave.	304-824-7223
Fort Gay	3200 Court St.	304-648-7200
Pullman Square	952 3rd Ave.	304-697-0272

Flemingsburg

Ewing	1527 Ewing Rd.	606-267-2061
Flemingsburg Main	36 Brookhaven Dr.	606-845-3551
South Ridge	108 Clark St.	606-849-2304

Ashland

* Ashland Main	1544 Winchester Ave.	606-329-6000
South Ashland	2101 29th St.	606-329-6600
Summit	7100 US Route 60	606-928-9555
Westwood	721 Wheatley Rd.	606-329-6610
Russell	970 Diederich Blvd.	606-329-6680

Summersville

Summersville	507 Main St.	304-872-2711
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South Central Region

Campbellsville

Campbellsville Main	1218 E. Broadway	270-789-5900
First Street	315 E. 1st St.	270-789-5900
Columbia	1005 Jamestown St.	270-384-4771
Greensburg	205 S. Main St.	270-932-7464
Lebanon	521 W. Main St.	270-692-0064
Somerset North	239 N. Hwy. 27	606-679-8826
Somerset South	3809 S. Hwy. 27	606-679-8446
Jamestown	752 N. Main St.	270-343-2556

Williamsburg

Williamsburg Main	201 N. Third St.	606-549-5000
Convenience Center	895 S. Hwy. 25 W.	606-539-2251
Corbin	678 US Hwy. 25 W.	606-526-8777
London Main	1706 Hwy. 192 W.	606-877-2644
London North	38 Shiloh Dr.	606-864-2439

Middlesboro

Middlesboro Main	1918 Cumberland Ave.	606-248-9600
Middlesboro East	1206 E. Cumberland Ave.	606-248-9642
Pineville	11792 US Hwy. 25 E.	606-337-6122

Mt. Vernon

Mt. Vernon Main	2134 Lake Cumberland Rd.	606-256-5141
Mt. Vernon Downtown	120 Main St.	606-256-5142

LaFollette

* LaFollette Main	106 S. Tennessee Ave.	423-562-3364
LaFollette Mall	2205 Jacksboro Pike	423-562-9918
Jacksboro	2603 Jacksboro Pike	423-566-7800
Clinton	2106 Charles G. Seivers Blvd.	865-457-8684

*Community Trust and Investment Company has offices in these locations.



salutes our

2016

*Pinnacle
Award
Winners*

for their

**2015 Sales
& Service**

Individual Success

Joan Abner	Gaylon D. Neat
Donna Angel	Richard R. Newsome
Steve Belcher	Bruce Nichols
Cindy Blanton	Tracy Osborne
Mike Bonfield	Barry Pennington
Steven Booth	Ricky Peterson
Janice Brafford-King	Edward Pope
Allen Burner	Tiffany Reeder
John R. Caldwell	Ty Reynolds
Gerrie Clark	Melissa Rhodes
Kellan Clark	Jeremy Rigney
Forrest Cook	Amy Selvage
Amy Pollock Dailey	Erin Serrate
Tina M. Davis	Tyler Shockey
Halie Elswick	Roger Smith
Dorothy Franklin	Willie T. Swatzell
Tim Houck	Helena Syck
Andrew Jarvis	David Tackett
Brett Keene	Cathy Taylor
Robert Kelly	Jody L. Thompson
Savi Kumar	Betty Tibbs
Clovis B. Lawless	Bob Watson
Rhonda S. Longmire	Bethany Wiggins-Lagoe
Virginia Maggard	David Wills
Dave Maynard	Nick Woods
Charlene Miller	

Team Success

Ashland Main Office	Lexington Market
Ashland Market	Northeastern Region
Berea North Office	Pikeville Main Office
Central Region	Pikeville Market
Eastern Region	Richmond Main Office
Flemingsburg Main Office	Richmond Market

www.ctbi.com

