




*Hometown service...*



**Elmira**  
Savings Bank  
The People's Bank

2016  
Annual Report

*...in your community.*





## **ELMIRA SAVINGS BANK Board of Directors**

*(Front row l-r) A. Scott Welliver, Chairman & Chief Executive Officer, Welliver McGuire, Inc.; Michael P. Hosey, Chairman of the Board; Thomas M. Carr, President & Chief Executive Officer; John R. Alexander, Vice Chairman and Corporate Secretary of the Board & Managing Partner, Sayles & Evans*

*(Back row l-r) Robert K. Lambert, President & Chief Executive Officer, Arnot Health; Marianne W. Young, President & Chief Executive Officer, Market Street Trust Company; Arie J. van den Blink, Chairman & Chief Executive Officer, The Hilliard Corporation; Katherine H. Roehlke, President & Chief Executive Officer, F.M. Howell & Company; Donald G. Quick, Jr., Retired Partner, Mengel, Metzger, Barr & Co. LLP. Not pictured: Kristin A. Swain, Executive Director, The Rockwell Museum*



(left to right): *Kevin J. Berkley*, Executive Vice President & Senior Loan officer; *Donna J. Tangorre*, Senior Vice President & Branch Administrator; *Jason T. Sanford*, Senior Vice President & Chief Financial Officer; *Thomas M. Carr*, President & Chief Executive Officer

## Our Mission

**THE MISSION OF ELMIRA SAVINGS BANK** is to provide above average returns to our shareholders while providing a broad range of financial services that meet the needs of the individuals, businesses, and organizations of our community.

**We will achieve this through our commitment to:**

- Consistent and superior quality service for our customers.
- A culture that incents employees to excel personally and professionally.
- Leadership in and support for our community.
- Independence as a local community bank.





Thomas M. Carr  
President & Chief Executive Officer

## TO OUR Shareholders



I am pleased to provide this report highlighting the accomplishments of Elmira Savings Bank in 2016.

First, I would like to provide some perspective on developments in our local economic environment.

In 2016, New York State's Downtown Revitalization Initiative awarded the City of Elmira \$10 million to aid in inner city development. The Elmira/Corning Regional Airport received \$50 million of Federal and State aid to assist in creating the "Airport of Tomorrow" as the gateway to our community.

These events augment the Upstate Revitalization Initiative, which in 2015 pledged \$1.5 billion of support to markets we serve and, is beginning to produce meaningful development projects across the region.

These initiatives enhance the potential for dramatic improvement of the local economies and provide us the opportunity to participate in a regional transformation.

As I reflect on the Bank's achievements of the year recently passed, I am pleased to report the following: we achieved strong financial results, continued to execute our strategic initiatives, further invested in our network of branches, implemented new technologies that provide convenience, security, and efficiency, and continued to focus on developing our staff.

The financial results of this past year, 2016, are highlighted by a 5% increase in net income, expansion of our net interest income by 6%, an increase of 9% in non-interest income, and deposit growth of 7%.

Net income totaled \$4.3 million for 2016, an increase of \$215,000 or 5%,

from the \$4.1 million recorded for 2015. This was the result of an increase of \$900,000 in net interest income and \$500,000 in non-interest income, partially offset by an increase in operating expenses of \$1.0 million.

The increase of \$900,000 or 6% in net interest income, our primary source of revenue, was due to our ability to pay down borrowed funds and replace them with deposits. This less expensive source of funding reduced our interest expense and helped to expand our net interest margin from 3.07% in 2015 to 3.21% in 2016. This net interest margin expansion is contrary to what many of our peers are currently experiencing.

Our second primary source of revenue, non-interest income, increased by \$500,000 or 9% in 2016. The primary component of this revenue stream is gain on sale of mortgage loans which increased by 29% during 2016 from \$2.4 million in 2015 to \$3.1 million in 2016. This increase is attributable to a larger percentage of our residential mortgage originations being sold into the secondary market. In 2016, the Bank originated \$111 million of residential mortgages, consistent with the level of originations in 2015. In early 2016, as we prepared for a higher interest rate environment in the future, we developed a strategy to decrease the amount of loans originated for our loan portfolio and instead sell this production to investors. In 2015, we sold \$59 million of residential mortgages to the secondary market which represented 50% of our originations. In 2016, we sold \$76 million to the secondary market which represented 69% of our production. In addition to increased sales volume, we also expanded the average gross margin on each loan sold.

Partially offsetting the \$1.4 million increase in revenue was a \$1 million increase in operating expenses.

This increase in operating expense is composed of a \$600,000 increase in salary and benefit expense due to annual merit increases and four new positions; three in sales roles and one in a support role. Much of the remaining variance in operating expense is attributable to an increase in expense on loans sold in 2016.

Total assets increased by \$12.1 million or 2% to total \$573.5 million at December 31, 2016. Our strategy to sell a larger portion of residential mortgage originations limited our overall level of balance sheet growth. Our loan portfolio increased by \$4.6 million or 1% year-to-year to total \$455.9 million at December 31, 2016. Our investment portfolio declined by \$10.6 million year-to-year to total \$41.1 million at the end of 2016.

Deposits increased by \$29.1 million or 7% in 2016. This increase was composed of a \$17.8 million increase in time deposits, a \$5.5 million increase in money market accounts, a \$3.7 million increase in savings accounts, and a \$3.4 million increase in non-interest bearing accounts, partially offset by a \$1.3 million decrease in interest bearing transaction accounts. Every branch in our growth markets increased their deposits from 2015 to 2016.

Shareholders' equity increased by \$1.0 million to total \$55.7 million on December 31, 2016. This increase in shareholder equity produced an increase in book value per common share of \$0.21 to total \$16.74 at the end of 2016. The Bank paid \$0.92 of cash dividends per common share in 2016. This equates to a 4.7% dividend yield. This dividend yield is one of the highest in the nation for publicly traded banks.

Our asset quality remains strong. Our ratio of non-performing loans to total loans was 1.10% at December 31, 2016. Net loan charge offs to average loans during 2016 was 0.08%, down from 0.11% for 2015. The allowance for loan losses as a percentage of total loans was 0.94% at December 31, 2016 compared to 0.92% at the same point in 2015.

The Bank continues to focus on residential and commercial mortgage lending and on expanding deposit market share across all existing markets.

During 2016 the Bank expanded the number of channels available for us to sell residential mortgages. These additional outlets provide us with greater flexibility and the opportunity to increase revenue in the future by originating and selling mortgage products that we have not historically offered.

We continue to improve our branch network. We have been vigorously working on renovating a historic building at 602 W. State Street in Ithaca into a full-service branch with a convenient drive-through. We anticipate opening this highly visible new branch during the second quarter of 2017 and relocating our existing operations from 301 E. State Street, Ithaca to this new facility.

Additionally, we have been developing plans to expand our branch network into Broome County, and during the first quarter of 2017 purchased a parcel in Vestal, NY which will be available for future development.

The Bank continued to upgrade and expand its technology. For our debit card holders, we implemented EMV Chip technology, providing better security for our customers. We also implemented Mobile Passcode and Touch Identification for our mobile banking customers, enhancing convenience and security for this

delivery channel. In our residential mortgage area, we implemented digital signature technology providing convenience to our customers, as well as reducing the time required to close a mortgage. We improved our regulatory compliance technology by implementing a new Bank Secrecy Act and Anti-Money Laundering system. Finally, we implemented a new consumer lending platform streamlining the process for customers, as well as adding operating efficiencies.

The addition of a fulltime training officer at the beginning of the year has provided a more robust training environment for our staff. We expanded our training for staff members in sales positions, provided personal branding training for all employees, and provided monthly training to all staff, expanding their understanding of key Bank product lines.

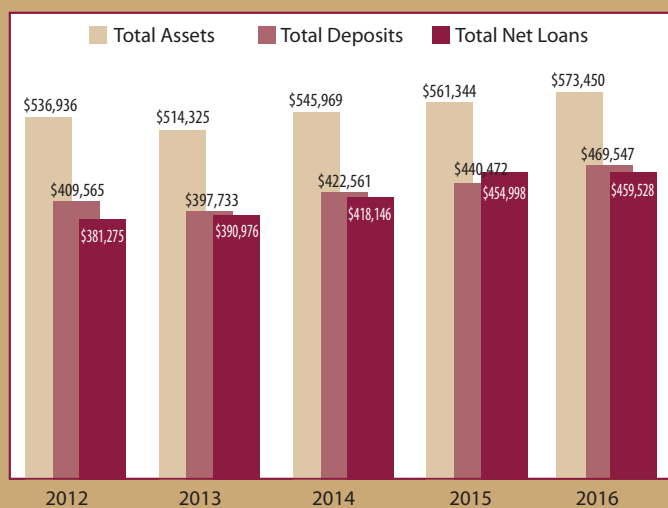
This report demonstrates the progress the Bank made during 2016 on multiple fronts. This continued progress, combined with the renewed optimism for the upstate economies we serve, positions our institution favorably for continued success.

As we move forward, it is apparent that our business is dependent upon meeting the needs and expectations of the people we serve, including shareholders, customers, and employees. We appreciate your support and the opportunity to serve you as "The People's Bank."

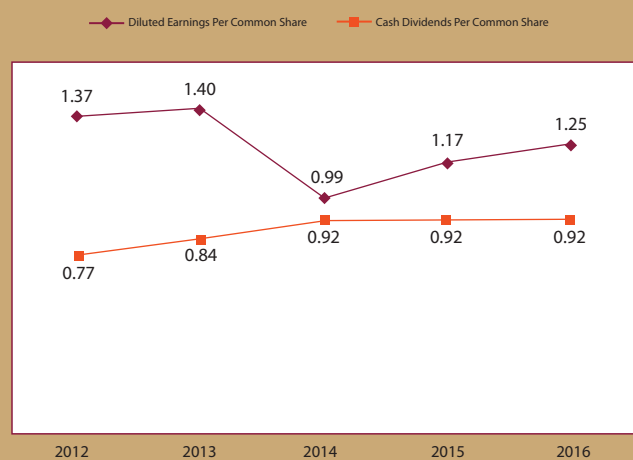


Thomas M. Carr  
President and  
Chief Executive Officer

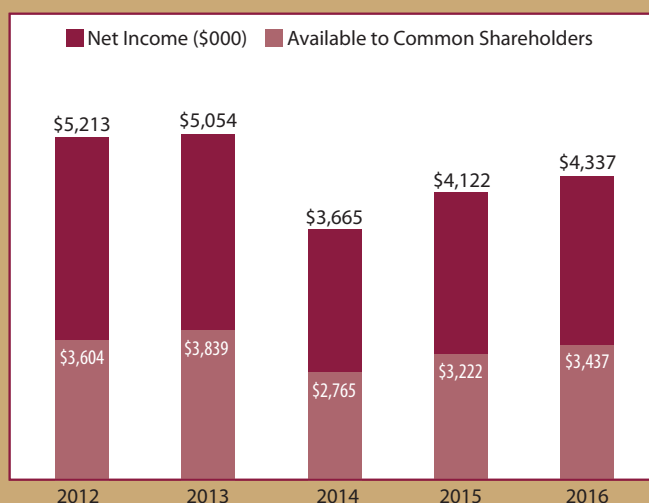
## Assets, Deposits, and Net Loans (\$'000)



## Per Share Data



## Net Income (\$'000)



## SELECTED FINANCIAL DATA

(in thousands, except share and per share amounts)

FINANCIAL STATEMENT HIGHLIGHTS	2016	2015
Assets	\$ 573,450	561,344
Loans (including loans held for sale)	459,528	454,998
Allowance for loan losses	4,263	4,148
Deposits	469,547	440,472
Shareholders' equity	55,723	54,771
Net interest income	16,520	15,634
Provision for loan losses	487	630
Non-interest income	5,900	5,391
Non-interest expense	15,602	14,593
Net income attributable to Elmira Savings Bank	4,337	4,122

## PER SHARE INFORMATION

Basic earnings per share	\$ 1.26	1.19
Diluted earnings per share	1.25	1.17
Book value per share	16.74	16.53
Cash dividend per share	0.92	0.92

## SELECTED RATIOS

Return on average assets	0.76%	0.73%
Return on average equity	7.77%	7.43%
Shareholders' equity to assets	9.72%	9.76%
Dividend payout ratio	73.02%	77.31%
Efficiency ratio	69.59%	69.41%

## OTHER SELECTED DATA

Number of offices	15	16
Number of automated teller machines	14	14
Weighted average shares outstanding	2,722,243	2,707,491
Weighted average diluted shares outstanding	2,739,668	2,762,332

## Consolidated Balance Sheets

*Elmira Savings Bank and Subsidiaries*

(in thousands, except for share and per share data)

December 31,  
2016

December 31,  
2015

### ASSETS

Cash and due from banks	\$ 24,195	\$ 5,352
Federal funds sold and other short-term investments	99	102
<hr/>		
Total cash and equivalents	24,294	5,454
Securities available for sale, at fair value	32,581	42,709
Securities held to maturity - fair value of \$8,679 at December 31, 2016, and \$9,010 at December 31, 2015	8,519	9,003
Federal Reserve and Federal Home Loan Bank (FHLB) stock, at cost	9,811	11,108
Loans held for sale	3,597	3,630
Loans receivable	455,931	451,368
Less: Allowance for loan losses	4,263	4,148
<hr/>		
Net Loans	451,668	447,220
Premises and equipment, net	12,634	12,130
Bank-owned life insurance	13,592	13,188
Accrued interest receivable	1,552	1,541
Intangible assets, net	20	61
Goodwill	12,320	12,320
Other assets	2,862	2,980
<hr/>		
<b>Total assets</b>	<b>\$ 573,450</b>	<b>\$ 561,344</b>

### LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits	\$469,547	\$440,472
Borrowings	42,000	59,525
Other liabilities	6,180	6,576
<hr/>		
<b>Total liabilities</b>	<b>517,727</b>	<b>506,573</b>

### SHAREHOLDERS' EQUITY

Preferred stock, \$1,000 liquidation value per issued share; 5,000,000 shares authorized; 10,000 shares issued at December 31, 2016 and at December 31, 2015	9,700	9,700
Common stock, \$1 par value; authorized 5,000,000 shares; 2,844,670 shares issued at December 31, 2016 and 2,820,745 at December 31, 2015	2,845	2,821
Additional paid-in capital	41,644	41,243
Retained earnings	4,407	3,488
Treasury stock, at cost - 98,118 shares at December 31, 2016 and December 31, 2015	(2,907)	(2,907)
Accumulated other comprehensive (loss) income	(19)	373
<hr/>		
Total Elmira Savings Bank shareholders' equity	55,670	54,718
Noncontrolling interest	53	53
<hr/>		
<b>Total shareholders' equity</b>	<b>55,723</b>	<b>54,771</b>
<hr/>		
<b>Total liabilities and shareholders' equity</b>	<b>\$573,450</b>	<b>\$561,344</b>

## Consolidated Statements of Income

*Elmira Savings Bank and Subsidiaries*

(in thousands, except for per share amounts)	Years Ended December 31		
	2016	2015	2014
<b>INTEREST AND DIVIDEND INCOME</b>			
Interest and fees on loans	\$ 19,056	\$ 18,418	\$ 17,709
Interest and dividends on securities			
Taxable	1,000	1,367	1,659
Non-taxable	832	949	899
<b>Total interest and dividend income</b>	<b>20,888</b>	<b>20,734</b>	<b>20,267</b>
<b>INTEREST EXPENSE</b>			
Interest on deposits	3,055	3,016	2,986
Interest on borrowings	1,313	2,084	1,869
<b>Total interest expense</b>	<b>4,368</b>	<b>5,100</b>	<b>4,855</b>
Net interest income	16,520	15,634	15,412
Provision for loan losses	487	630	407
<b>Net interest income after provision for loan losses</b>	<b>16,033</b>	<b>15,004</b>	<b>15,005</b>
<b>NONINTEREST INCOME</b>			
Service fees	1,420	1,471	1,437
Gain on sale of loans held for sale	3,061	2,382	1,633
Net gain on sale of securities	180	284	422
Other service fees	728	716	687
Earnings on bank-owned life insurance	403	398	404
Other	108	140	175
<b>Total noninterest income</b>	<b>5,900</b>	<b>5,391</b>	<b>4,758</b>
<b>NONINTEREST EXPENSE</b>			
Salaries and benefits	7,927	7,324	7,692
Net occupancy	1,416	1,383	1,416
Equipment	1,200	1,061	1,012
Marketing and public relations	794	832	884
Professional fees	517	773	690
Other	3,748	3,220	2,809
<b>Total noninterest expense</b>	<b>15,602</b>	<b>14,593</b>	<b>14,503</b>
Income before income taxes	6,331	5,802	5,260
Income taxes	1,989	1,675	1,590
Net income	4,342	4,127	3,670
Less: Net income attributable to noncontrolling interest	5	5	5
<b>Net income attributable to Elmira Savings Bank</b>	<b>\$ 4,337</b>	<b>\$ 4,122</b>	<b>\$ 3,665</b>
Dividend on preferred stock	900	900	900
<b>Income available to common shareholders</b>	<b>\$ 3,437</b>	<b>\$ 3,222</b>	<b>\$ 2,765</b>
Basic earnings per common share	\$ 1.26	\$ 1.19	\$ 1.03
Diluted earnings per common share	\$ 1.25	\$ 1.17	\$ 0.99



## Consolidated Statements of Comprehensive Income

*Elmira Savings Bank and Subsidiaries*

(in thousands)	Years Ended December 31,		
	2016	2015	2014
Net income	\$ 4,337	\$ 4,122	\$ 3,665
<b>OTHER COMPREHENSIVE (LOSS) INCOME</b>			
Net unrealized holding (losses) gains on securities available for sale	(459)	(493)	757
Tax benefit (expense)	177	191	(293)
	(282)	(302)	464
Realized securities gains included in net income	(180)	(284)	(422)
Tax expense	70	110	163
	(110)	(174)	(259)
<b>Other comprehensive (loss) income, net of tax</b>	<b>(392)</b>	<b>(476)</b>	<b>205</b>
<b>Comprehensive income</b>	<b>\$ 3,945</b>	<b>\$ 3,646</b>	<b>\$3,870</b>

## Consolidated Statements of Shareholders' Equity

*Elmira Savings Bank and Subsidiaries*

(in thousands, except for share and per share amounts)	Preferred Stock	Common Stock	Additional Paid-in Capital	Retained Earnings	Treasury Stock	Accumulated Other Comprehensive Income (Loss)	Noncontrolling Interest	Total
<b>Balance at December 31, 2015</b>	<b>\$ 9,700</b>	<b>2,821</b>	<b>41,243</b>	<b>3,488</b>	<b>(2,907)</b>	<b>373</b>	<b>53</b>	<b>54,771</b>
Net income	-	-	-	4,337	-	-	5	4,342
Other comprehensive loss	-	-	-	-	-	(392)	-	(392)
Stock based compensation expense	-	-	274	-	-	-	-	274
Restricted Stock Grants (9,922 shares)	-	10	(10)	-	-	-	-	-
Exercise of stock options, net (14,003 shares)	-	14	137	-	-	-	-	151
Cash dividend on preferred stock	-	-	-	(900)	-	-	(5)	(905)
Cash dividend on common stock (\$.92 per share)	-	-	-	(2,518)	-	-	-	(2,518)
<b>Balance at December 31, 2016</b>	<b>\$ 9,700</b>	<b>2,845</b>	<b>41,644</b>	<b>4,407</b>	<b>(2,907)</b>	<b>(19)</b>	<b>53</b>	<b>55,723</b>

## To the Board of Directors and Shareholders of Elmira Savings Bank

We have audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States), the consolidated balance sheets of Elmira Savings Bank and subsidiaries as of December 31, 2016 and 2015, and the related consolidated statements of income, comprehensive income, statements of shareholders' equity, and cash flows (not presented herein) for each of the three years in the period ended December 31, 2016, and in our report dated March 20, 2017, we expressed an unqualified opinion on those financial statements. In our opinion, the information set forth in the accompanying consolidated financial statements is fairly stated, in all material respects, in relation to the financial statements from which it has been derived.

*S.R. Snodgrass, P.C.*

Cranberry Township, Pennsylvania

March 20, 2017

## MARKET PRICE INFORMATION

The Bank's common stock was first offered in March 1985, and is now listed on the NASDAQ exchange under the symbol ESBK. This table summarizes the high and low market price for the Bank's stock during 2016 and 2015.

Quarters	2016		2015	
	High	Low	High	Low
First	20.55	16.83	23.00	19.99
Second	20.10	18.06	20.82	19.43
Third	21.50	18.85	20.81	19.05
Fourth	22.25	18.50	21.13	18.41

## ANNUAL SHAREHOLDERS' MEETING

The Annual Shareholders' Meeting will be held at 10:00 a.m. on April 25, 2017 at the Clemens Center, 207 Clemens Center Parkway, Elmira, NY 14901

## SHAREHOLDER INQUIRIES

The Bank's transfer agent is:  
Computershare, Inc.  
Computershare Investor Services  
PO Box 30170, College Station, TX 77842  
(800) 368-5948

The Bank's Annual Report on Form 10-K will be furnished without charge upon written request to:

Thomas M. Carr  
President & Chief Executive Officer  
Elmira Savings Bank  
333 E. Water Street, Elmira, NY 14901

## ELMIRA SAVINGS BANK Customer Endorsements

*My wife and I could not be happier to be working with ESB.*

**B**rett and Allyson, of Elmira, found themselves unexpectedly thrown into a house-hunt as first time homebuyers. Their experience with Elmira Savings Bank was one of professionalism, responsiveness, and kindheartedness. “My wife and I could not be happier to be working with ESB.”



*Allyson and Brett Moore*



*Gagik Parsamian and Zara Melkounian*

*We were very pleased with our experience and with the service we received from Bank employees.*

**G**agik and Zara, from Corning, first purchased their home in 2011 through Elmira Savings Bank, then returned in 2016 to refinance. Gagik stated, “we were very pleased with our experience and with the service we received from Bank employees.”

## ELMIRA SAVINGS BANK Customer Endorsements



Ryan and Charla Starliper

*Our dreams are being fulfilled because of your customer service, and we can't thank you guys enough for the time and effort you have given us.*

Ryan and Charla, of Binghamton, came to Elmira Savings Bank for a construction loan. ESB was able to get them cleared to close their loan within two days of their approval. "Our dreams are being fulfilled because of your customer service, and we can't thank you guys enough for the time and effort you have given us," noted the Starlipers.



*I was very happy and could not believe everything went so smoothly with my experience at Elmira Savings Bank.*

Jodi was referred to Elmira Savings Bank by a Real Estate Agent who had been working with her as a first-time home buyer. With diligent efforts from Bank employees in Vestal, Elmira Savings Bank quickly processed her paperwork and Jodi closed within 45 days. "I was very happy and could not believe everything went so smoothly with my experience at Elmira Savings Bank."



Jodi Grant

## ELMIRA SAVINGS BANK Current Staff

Christina Allen  
Janette Allen  
Amy Allshouse  
Elizabeth Altmann  
Theresa Andrus  
Shannon J. Bailey  
Dwayne Balcom  
Kathleen Bange  
Aimee S. Barton  
Blair Beavers  
Mary A. Becker  
Allison Bellinger  
April Branston  
Joyelle Briggs  
Amber R. Brimmer  
Susan Campbell  
Jennifer Canali  
Andres Cardenas-Rivas  
Alyssa Carlisle  
Janet S. Caswell  
Jennifer Catron  
Jacqueline Louise Cecce  
Brenda Cimaskasy  
Lindsey Clapper  
Mary A. Cleary  
Jessica Coates  
Michele Corby  
Tammi L. Cronin  
William Brad Dennis  
Tina Dittler  
Rachel Dodge  
Pamela Donovan  
Nicholas Dutcher

Cory Eddy  
Bonnie Elvidge  
Kelly Ewanyk  
Shanna Flint  
Valerie Friedrich  
Patricia Frisbie  
Robin Gardner  
Ilene Girardi  
Bibi Hack-Kester  
Kristin Haner  
Thomas Hill  
Malissa Hootman  
Jennifer Hourihan  
Rachel Houseknecht  
Margaret Hurd  
Christine Iles  
Laura Ingle  
Mercedes Jerzak  
Judith F. Johnston  
Kathleen Kelly  
Keegan Knoll  
Ellaminda Leader  
Shaina Leister  
Christina M. Losey  
Trisha Luchaco  
Colleen Manuel  
Laurel Mareck  
Cherry Merrill  
Kimberly O'Dell  
Jennifer Orr  
Katherine Page

Sarah Parker  
Eileen Payne  
James Pollen  
Casandra Ponton  
Hannah Qualey  
Steven Reed  
Courtney Reinhart  
Laura Reynolds  
Deborah M. Rockwell  
Sharla R. Root  
Kristin Sad  
Heidi Saks  
Denise Sarro  
Taryn Schwartz  
Jena Senefelder  
Alexis Senkow  
James E. Shippy  
Amber Simms  
Mark Simon II  
Christine M. Smith  
Vicky L. Smith  
Christine Snyder  
Jennifer Stamp  
Desirea Sullivan  
Rosemary Sullivan  
Ashley Tallarida  
Erin Thomas-Allen  
Michelle M. Tilden  
Suzanne Walsh  
Alesia Whipple  
Tracy Wiles  
Jenna Wilson  
Lori Ann Zahradka



**Elmira**  
Savings Bank  
The People's Bank

# ELMIRA SAVINGS BANK Officers

## EXECUTIVE

**Thomas M. Carr**  
President  
Chief Executive Officer

**Anne M. Lavancher**  
Assistant Secretary

## ADVISORY SERVICES

**Andrea C. Devon**  
Assistant Treasurer

## AUDIT AND CONTROL

**Joseph P. Klaiber**  
Vice President

**Edith B. Harkness**  
Assistant Vice President

**Jill M. McConnell**  
Assistant Secretary

## CREDIT

**Carrie L. Spencer**  
Vice President

**Susan M. Cook**  
Assistant Vice President

**Amy Frisbie**  
Assistant Vice President

**Frank P. Spena, Jr.**  
Assistant Vice President

**Jennifer M. Murphy**  
Assistant Secretary

## FINANCE

**Jason T. Sanford**  
Senior Vice President  
Chief Financial Officer

**John J. Stempin**  
Vice President  
Controller

**Judy A. Woodruff**  
Assistant Vice President

## HUMAN RESOURCES

**Bradley V. Serva**  
Senior Vice President

**Stacy Ward**  
Assistant Secretary

**Kevin J. Berkley**  
Executive Vice President  
Senior Loan Officer

## LENDING

**Christopher J. Giammichele**  
Senior Vice President

**Gary O. Short**  
Senior Vice President

**Robert W. Hazelton**  
Vice President

**Jason Sorochinsky**  
Vice President

## MANAGEMENT INFORMATION SYSTEMS

**Joseph L. Walker**  
Vice President

**Phillip J. Collins**  
Assistant Vice President

**Margaret A. Phillips**  
Vice President

**Donna J. Tangorre**  
Senior Vice President  
Branch Administrator

## RETAIL SERVICES

**Renee A. Wheeler**  
Vice President

**Deborah L. Adams**  
Assistant Vice President

**Kimberly A. Elliott**  
Assistant Vice President

**Theresa A. Emo**  
Assistant Vice President

**John Strong**  
Assistant Vice President

**Linda S. Confer**  
Assistant Treasurer

**Lorenda D. Gneo**  
Assistant Treasurer

**Phylis A. Jensen**  
Assistant Treasurer

**Debra S. Knowles**  
Assistant Treasurer



**Elmira**  
Savings Bank  
The People's Bank

# ELMIRA SAVINGS BANK

## Locations

### MAIN OFFICE

333 East Water Street  
Elmira, NY 14902-9967  
607-734-3374

### HORSEHEADS

2149 Grand Central Avenue  
Horseheads, NY 14845  
607-734-3374

### SOUTHPORT

1136 Pennsylvania Avenue  
Elmira, NY 14904  
607-734-3374

### WEST ELMIRA

930 West Church Street  
Elmira, NY 14905  
607-734-3374

### BIG FLATS

971 County Route 64  
Big Flats, NY 14841  
607-734-3374

### ELMIRA HEIGHTS

2075 Lake Road  
Elmira Heights, NY 14903  
607-734-3374

### CORNING

19 East Market Street, Suite 101  
Corning, NY 14830  
607-962-0812

### ERWIN

404 S. Hamilton Street  
Painted Post, NY 14870  
607-936-1806

### ITHACA LOAN CENTER

301 East State Street  
Ithaca, NY 14850  
607-257-3584

### COMMONS

301 East State Street  
Ithaca, NY 14850  
607-272-1111

### SOUTH MEADOW

702 South Meadow Street  
Ithaca, NY 14850  
607-272-2211

### TRIPHAMMER

2300 North Triphammer Road  
Ithaca, NY 14850  
607-257-8808

### MORAVIA

142 Main Street  
Moravia, NY 13118  
315-497-1300

### VESTAL LOAN CENTER\*

3439 Vestal Parkway E.  
Vestal, NY 13850  
607-729-0386

### WATKINS GLEN

712 N. Franklin Street  
Watkins Glen, NY 14891  
607-535-4026

### ARNOT MALL ATM

Entrance 4 - Center Court  
Horseheads, NY 14845  
607-734-3374



\*ATM available at all locations except for the Vestal Loan Center.



[www.elmirasavingsbank.com](http://www.elmirasavingsbank.com)

Member FDIC | Equal Housing Lender