

California Water Service Group
2022 SUMMARY ANNUAL REPORT

Steady at the helm



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California Water Service Group (NYSE: CWT) is the third-largest publicly traded water utility in the United States, providing high-quality water and wastewater services to more than two million people through four regulated subsidiaries: California Water Service (Cal Water), Hawaii Water Service (Hawaii Water), New Mexico Water Service (New Mexico Water), and Washington Water Service (Washington Water). A fifth subsidiary, Texas Water Service, invests in water and wastewater infrastructure in Texas through a joint venture with BVRT Utility Holding Company.

We are committed to improving the quality of life for our customers, communities, employees, and stockholders. We do this by living our core values and delivering on our promise to provide quality, service, and value.

This report contains forward-looking statements that are based on currently available information, expectations, estimates, assumptions and projections, and management's judgment about the Company, the water utility industry, and general economic conditions. Forward-looking statements, which are identified by words such as seek, expect, intend, plan, believe, anticipate, project, will, and forecast, are not guarantees of future performance, and actual results may vary materially. Please see our 2022 Annual Report on Form 10-K for more information.



Established in 1926,

our company has seen good times and bad. We rejoiced when America rebounded after the Great Depression, WWII ended, the Civil Rights Movement gained momentum, and the first man walked on the moon. We mourned when President John F. Kennedy and Dr. Martin Luther King Jr. were assassinated, astronauts were lost in the Challenger and Columbia disasters, terrorists took thousands of American lives on 9/11, and, most recently, the world suffered a heartbreaking global pandemic.

Through it all, we have survived and thrived by focusing day in and day out on our mission: to provide the safe, reliable water supply that is the lifeblood of our communities, while also seizing every opportunity to enhance the quality of life for our customers, communities, employees, and stockholders.

Staying the course

Challenging times threaten to take us off course. To stay on track, we prioritize the things that are core to the business: water quality, public health and safety, customer service, and infrastructure investment.



Delivering **safe,** **high-quality** water

Whatever is happening in the world around us, one thing never changes: our responsibility for providing safe water to our customers and communities. Our water quality assurance program is multi-faceted and rigorous, and our laboratory is at the heart of it. In 2022, our team participated in an intense audit, demonstrating expertise and conformance with regulatory methodologies and documentation requirements. They earned recertification from the California Environmental Laboratory Accreditation Program (ELAP) and verified their conformance with stricter national standards. This allows for in-house analyses by scientists who are personally invested in our customers' health and safety, which results in superior quality, faster service, and lower costs for our customers.

Keeping **our promise** to customers

We promise to provide quality, service, and value to our customers, and in 2022, we delivered by:

Answering 87.7% of customer calls within 20 seconds

Rendering 99.8% of customer bills accurately

Arriving within two hours of designated appointment times 98.6% of the time

Helping customers save 180 million gallons of water through a variety of conservation programs

We recognize that customer service goes beyond these performance metrics to the way we make our customers feel. That's why we implemented an additional survey tool in 2022 that will help us keep a finger on their pulse and continue to identify ways to surpass their expectations.

250 water quality standards were met or surpassed to protect public health and safety.

Investing in our infrastructure

Businesses in many industries faced supply chain challenges in 2022, and we were no exception. Faced with delays in shipments of water pipe, fittings, hydrants, valves, and other key materials, we formed cross-functional teams to address the issue.

“We couldn’t allow these supply chain disruptions to slow down our water system infrastructure improvement program, because our customers rely on us to make the investments necessary to provide a reliable, safe water supply. By putting our heads together and getting creative, we’ve been able to minimize the effects of delays.” — **ELISSA OUYANG, CHIEF PROCUREMENT OFFICER**

OUR STRATEGY INCLUDED:

An accelerated ordering program to enable teams to accurately estimate needs and order materials earlier in the project design process



A pre-purchase plan to allow for the advanced purchase and storage of commonly used supplies



Identification and addition of new materials and suppliers to meet critical needs



As a result of these efforts, we invested \$328 million in infrastructure improvements that increase reliability and improve water quality.

Throwing out a lifeline

When our customers and community partners struggle to stay afloat, we are there to throw out a lifeline. We are more than a water utility company; we are a helping hand, securing financial assistance for customers, connecting people with available programs, and supporting community organizations.



Helping **customers** take advantage of our programs

We offer a range of programs to help customers who are having difficulties making ends meet. In addition to a Rate Support Fund for all customers in smaller, higher-cost areas, we offer a low-income assistance program, a stockholder-funded hardship grant program, and a variety of water conservation programs. And when customers need more time to bring their accounts current, we offer interest-free payment plans. To help customers take advantage of these programs, as well as the services offered by some of our community partners, in 2022, we hosted customer resource fairs in several disadvantaged communities.

Executing a **new grant strategy**

We use investments from our stockholders to fund critical infrastructure improvement projects, and these investments are vital to the reliability and integrity of our water systems. For certain projects, however, a state or federal grant can be used to augment stockholder investment and minimize the rate impact to customers. To take advantage of these opportunities, we developed a grant pursuit strategy.

In 2022, we secured more than \$10 million in grants to fund water pipes, water supply projects, and water quality treatment in disadvantaged communities.



Contributing to our communities

In 2022, throughout our service areas, our stockholder-funded contributions totaled more than

\$1.58 million

Beyond our customer assistance programs, we contribute to community organizations that are working to make a difference in our communities. Here are just a few 2022 examples. We:

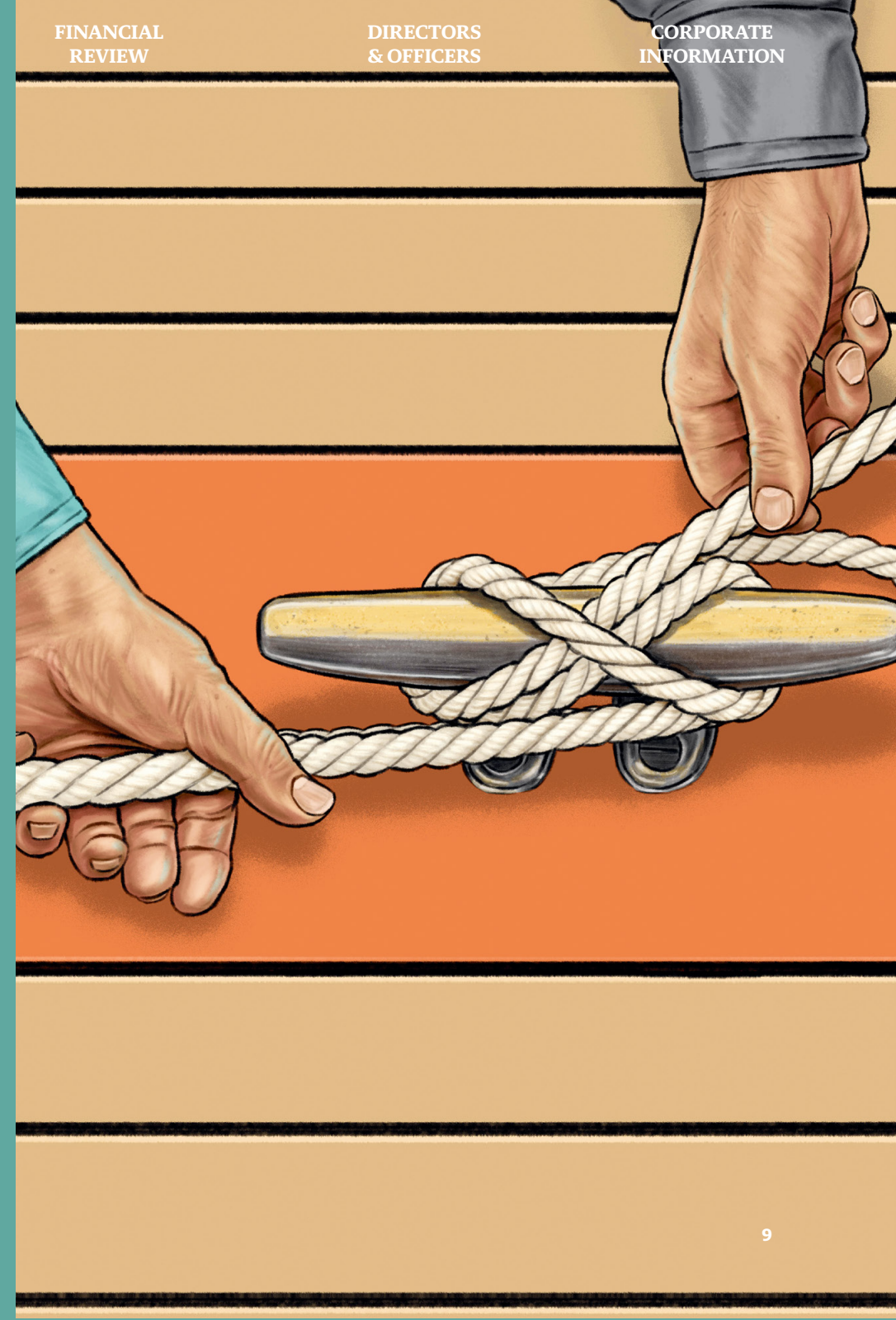
- Provided grants to firefighting agencies for essential equipment and tools
- Delivered meals and toys to needy families through our Operation Santa Claus event in King City
- Adopted goats for environmentally friendly landscaping in Palos Verdes
- Donated funds to the San Juan College Veteran Center
- Supported Village Harvest's Community Fruit Harvesting program, which organizes volunteer teams to pick one-quarter of a million pounds of fruit from local backyards and small orchards for food banks
- Contributed to support efforts for Ukraine and victims of Hurricane Ian

“One of the things I love most about our company is our commitment to doing the right thing. Our philanthropic giving is a meaningful and tangible demonstration of this commitment. We are purpose-driven, and we work together to make a real difference in our communities.”

— SHANNON DEAN, CHIEF CITIZENSHIP OFFICER

All hands on deck

It takes all of us to keep things ship-shape. When we do all we can to take care of our employees, they do all they can to take care of our customers. And as any good captain knows, a crew that feels heard and valued will perform like a well-oiled machine, solving any problem that arises.



Crews coming together to **solve problems**

In good times and bad, our employees are dedicated to serving our customers. This dedication and teamwork was demonstrated perfectly by a team in our Bakersfield District, who came together and worked around the clock to prevent water service interruptions to customers after a wide-spread power outage occurred late one Friday night in November. After confirming that standby generators worked as intended and that water in the system was not adversely impacted, the team focused on the two massive water quality treatment plants serving the city. Within an hour of the power loss, the plants had been manually restarted and were operating properly. Work continued into the weekend as power was restored. Through it all, customers were blissfully unaware of all our team was doing behind the scenes to serve them.

OTHER CREWS GETTING THE JOB DONE

Challenge

A Christmas event in Salinas was jeopardized by water collecting from a heavy rain.

A leak caused a system-wide outage in a remote area of Washington located nearly an hour from our Operations Center.

In Oroville, the sedimentation basin in our treatment plant needed to be cleaned out in a single day, an impossible feat for the local team.

Solution

→ Within minutes, two of our operators arrived to drain the water so the festivities could continue.

→ The crew worked long hours through a snowy, icy holiday weekend to locate the leak in challenging terrain and repair it so that no customers would be without water.

→ Operations professionals from Chico and Willows joined forces with the Oroville team to get the job done.



“Preparation is key in emergency response. An effective emergency response program involves partnering with first responders to regularly rehearse and simulate actual incidents to refine our information sharing, coordinated response, and public outreach protocols. This is a long-standing practice at the Company, and we are thankful for the support from our community leaders and partner agencies.”

— MICHAEL LUU, CHIEF RISK OFFICER

Getting **everyone** back on board

The pandemic took away a lot of things, and one of them was the ability for our employees to connect. Isolated in our pods, faces covered with masks, we lost touch with each other and our communication suffered. For the first time ever, in one of our annual surveys, a significant number of employees said that we’d lost something special about our culture. This was a monumental concern to us, and we immediately set out on a listening campaign. We sought counsel from inside and out and took steps to re-engage and motivate our employees.

RESULTS: Later in 2022, we were named a Great Place to Work® by the Great Place to Work Institute.

Bringing first responders **together**

In 2022, Cal Water organized a multi-agency emergency response exercise to coordinate how first responders would work together in a contaminated water scenario. The event, which took place in Chico, California, included both a field and tabletop exercise. Joining Cal Water were representatives from the California Department of Drinking Water, Federal Bureau of Investigation, City of Chico Police and Fire Departments, Butte County Office of Emergency Services, California Office of Emergency Services, and others. The massive undertaking enabled us to sharpen our emergency response procedures, test our customer notification system, and further strengthen our partnerships with other first responders.



Eyes on the horizon

What if the crew of the Titanic could have seen that massive iceberg out in the distance below the surface? Surely they would have circumvented disaster. A key part of our strategy is to keep our eyes on the horizon, identifying risks to the business and taking meaningful steps to mitigate them. A few that are currently in our sights: climate change, regulatory hurdles, and water supply constraints.



Mitigating and adapting to climate change

As part of our effort to reduce our contribution to climate change, we:

- Continued to promote our industry-leading water conservation programs
- Conducted a month-long educational campaign in our service areas to help customers understand that when they conserve water, they reduce the amount of power needed for water delivery, thus reducing greenhouse gas emissions
- Piloted multiple technologies for leak detection to minimize loss in our water systems
- Made progress on an energy management system that will enable us to prioritize use of the most energy-efficient sources and identify opportunities to replace and upgrade facilities for increased energy efficiency
- Completed a fleet study to identify optimal replacement cycles and opportunities to downsize vehicles

In 2022, we continued to identify and mitigate risks associated with climate change. We:

- Cleared fire breaks around key facilities to minimize risk of wildfire damage
- Installed additional backup generators to enable us to operate during power interruptions
- Designed a floating intake to be utilized in Clear Lake to help meet water needs when lake levels are low in our Lucerne, California service area
- Developed and refined operational contingency plans for operating our surface water treatment plants when they are impacted by climate change-driven events, including fires, floods, and droughts

Our Water Resource Sustainability, Engineering, Water Quality, Operations, and Fleet and Facilities Departments are all working on climate change-related projects to be submitted in California's next rate filing. Thorough preparation for the filing is critical, as all projects must be reviewed and approved by our regulator during the triennial process.



Advocating to protect **affordability**

Although our customer assistance programs are helpful, affordability remains top of mind for us, as the costs of providing safe, reliable water service continue to increase for all water providers.

Challenge

The California Public Utilities Commission's 2020 decision to disallow the use of decoupling created a major regulatory hurdle for us in reaching both affordability and water conservation goals.

Solution

→ In 2022, Cal Water led a coalition of diverse interests in supporting passage of legislation in California that restores water utilities' ability to propose decoupling in future proceedings before the Commission.

DEFINITION: Decoupling removes the link between a water utility's financial performance and the amount of water it sells. Without it, a water utility must collect more of the revenue required for operations in the fixed monthly service charge, which hurts low-income, low-volume water users.

Looking at water supply **reliability**

Every investor has heard the saying, "Don't put all your eggs in one basket." Diversification is also key in water supply planning. We have been taking a hard look at each of our service areas to prioritize opportunities to augment existing sources of supply, an endeavor that becomes increasingly important in the face of climate change.

In 2022, we installed water quality treatment and an emergency generator at a high-volume well serving East Los Angeles, California. The project adds a water source and reduces the cost of bringing water in from outside the service area by more than \$5,000 per day, a savings that is passed directly on to customers.

We also secured grants for two critical water supply projects in our Visalia and Kern River Valley Districts. In Visalia, we plan to add a water storage tank and two booster pumps to augment one small system's single well; in Kern River Valley, we plan to construct an in-channel concrete intake structure and associated equipment to improve our ability to draw water from the Kern River.



Full steam ahead

A famous fish once said, “Just keep swimming,” and that’s precisely our approach. We keep executing our plan, making progress, and moving forward. For us, growth takes various forms, including connecting to communities that lack a reliable supply of safe water, adding new service areas, and pursuing new partnerships.



“We believe that every community should have access to clean, safe water. That’s a personal passion of mine. So I’m particularly proud of our tenacious efforts to bring people together to connect communities in need to our water systems, despite the challenges involved.”

— SOPHIE JAMES, CHIEF WATER QUALITY OFFICER

Connecting to **communities** in need

Shocking though it may be, an estimated 2 million people in the United States lack access to clean, safe water. We are working hard to make a difference in neighboring communities that find themselves in this untenable situation, whether due to a decline in available water supplies or insurmountable water quality challenges. In one dramatic example from 2022, we expedited a project to connect a community in Southwest Bakersfield to our system after the

well serving its mobile home park ran dry in triple-digit heat, leaving dozens of residents no alternative but to scoop water from the complex’s swimming pool to flush their toilets. Although these projects often require cooperation between multiple parties and can be challenging and complex, we won’t give up. In fact, at the end of 2022, we had 12 consolidation projects in various stages of progress, from early initiation to pending grant approval.

1,000+ is the number of customers we are currently working to connect to our systems. This includes one school.



Bringing in new customers

GROWTH BY ACQUISITION CONTINUED APACE IN 2022

We closed acquisitions in Hawaii, New Mexico, Texas, and Washington, adding a total of 4,016 customers.

We secured regulatory approval on four acquisitions in California, Hawaii, and Washington, which is expected to add 2,900 customers upon closing.

We completed purchase agreements with three utilities serving 980 customers in Hawaii, New Mexico, and Washington.

Entering into new partnerships

TWO UNIQUE WATER SUPPLY PARTNERSHIPS IN 2022

- 1 One of the subsidiaries of our Texas partner, BVRT Utility Holding Company, entered into a long-term water supply agreement with the Guadalupe Blanco River Authority. Under the terms of the agreement, this subsidiary plans to invest more than \$40 million in capital in the first phase of a water supply pipeline project and receive up to 2,419 acre-feet of water annually in return.
- 2 Cal Water entered into a partnership with biotech leader Genentech to explore the feasibility of constructing facilities to bring recycled water to Genentech's South San Francisco campus. If the project is built, it will improve supply reliability in the area and demonstrate both companies' commitment to sustainability.

Our business at a glance

Our mission: to be the leading provider of water and wastewater services

Our purpose: to enhance the quality of life for our customers, communities, employees, and stockholders

Our operating imperatives: affordable and excellent service, sustainability and community impact, public health and safety, enhanced stockholder value, and employees as best advocates



population served through 553,000 service connections



gallons of drinking water delivered annually



gallons of wastewater processed annually

FOUNDED IN
1926

1,200
EMPLOYEES

SERVING
150+
COMMUNITIES

SERVICE CONNECTIONS BY STATE



CA

California
496,400



WA

Washington
37,500



NM

New Mexico
10,700



HI

Hawaii
6,200



TX

Texas
2,200

To our stockholders

It's worth pointing out that our theme for 2022 is "Steady at the Helm," which is distinctly different from "A Port in the Storm." We are not insulated from headwinds caused by inflation, supply chain issues, workforce challenges, or, most impactful, regulatory delays. Our 2022 financial results reflect some of these challenges. However, for nearly a century, we have demonstrated that we are steady at the helm, in both smooth and rough waters. That's because we remain focused on our mission and our customers, no matter what comes our way.

OUR 2022 HIGHLIGHTS

Previous pages in this report illustrate why stockholders tend to ride out the waves with us. To recap and add to the accomplishments highlighted there, we:

- Declared our 308th consecutive quarterly dividend and increased the annual dividend for the 55th consecutive year
- Met or surpassed every primary state and federal water quality standard for public health and safety in all 291 of our water systems
- Completed an inventory of our water service lines to rule out the presence of lead, and began the multi-phase process of inventorying service lines owned by customers
- Constructed two treatment plants for Per- and Polyfluorinated Substances, commonly known as PFAS
- Treated more than 664 million gallons of wastewater safely and with no negative environmental impacts
- Invested \$328 million in critical infrastructure that improves quality and reliability for customers, including:
 - > 18 projects to better prepare us for power interruptions and wildfire events, including emergency generators
 - > Seven projects to replace, upgrade, and/or retrofit storage and pressure tanks
 - > 12 projects to enhance water quality treatment
 - > 134,072 feet of water pipeline
- Provided unconscious bias training to 95% of our employees
- Invested more than \$6.1 million in conservation rebates and programs for customers
- Secured more than \$10 million in grants to minimize rate impacts of critical water supply projects in disadvantaged communities
- Added 4,016 new customers through acquisitions, secured regulatory approval to add 2,900 customers in 2023, and completed purchase agreements that are expected to add 980 customers upon closing
- Made \$1.58 million in stockholder-funded contributions to our communities through a range of philanthropic programs
- Challenged the California Public Utilities Commission's decision to disallow decoupling, a critical regulatory mechanism in preparing for climate change and drought, in the California State Supreme Court
- Made steady progress on our ESG journey, described in detail in our annual ESG Report, which will be available at calwatergroup.com in May 2023

What keeps our stockholders on board?

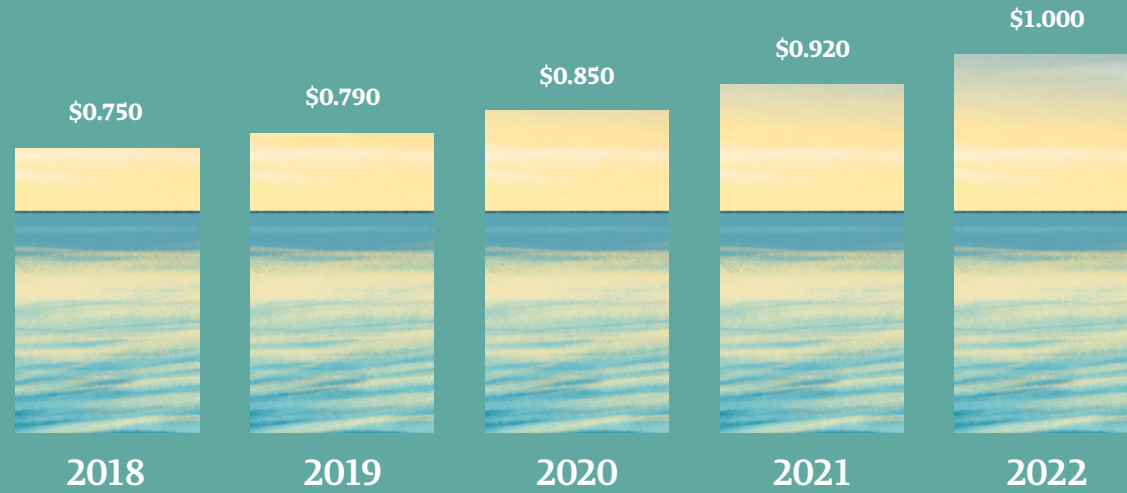
OUR TRANSPARENCY & TRACK RECORD

First, our earnings drivers are straightforward: grow the business (primarily through infrastructure investment and secondarily through acquisitions); manage controllable expenses; and provide safe, reliable service to customers. And we've delivered, even when faced with regulatory delays. Having successfully invested nearly \$1.5 billion and added 35,500 customers over the past five years, we have demonstrated that we are on course from a growth perspective. We've also been disciplined in managing controllable expenses and have remained focused on the importance of affordability and excellent service for customers. A recent example is our effort to regionalize our customer service teams and expand our service hours, which increased efficiency and enhanced service. And, although they are beyond our control, regulatory delays are eventually resolved. All of this is transparent to investors from Wall Street to Main Street.

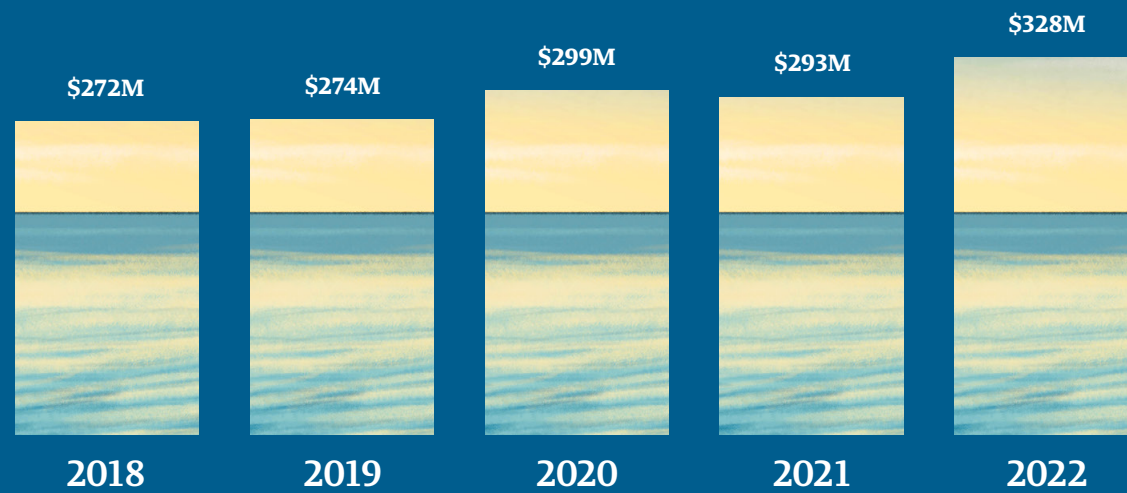
OUR PURPOSE

Second, and more important: We have a higher purpose. Our stockholders know that they are making it possible for our dedicated team of employees to provide a service that is absolutely essential to the health, well-being, and prosperity of every family and business that relies on us. As climate change continues to impact everything from water supply reliability to water quality, our communities know the importance of having a professional, proven water provider to meet their needs. Our genuine commitment to enhancing the quality of life for those we serve, through our daily operations, community contributions, and preparations for the future, make us an asset to our customers, communities, and stockholders.

Annual dividend per common share



Capital investment in infrastructure



WHAT'S ON THE HORIZON

Looking ahead to 2023 and beyond, we expect to continue to make steady progress forward. We anticipate the California Public Utilities Commission will authorize rate changes requested in our 2021 filing, which will enable us to continue to invest for the future while improving service and efficiency today.

We will work diligently to prepare for our 2024 filing, which will reflect the need for investment to adapt to and mitigate climate change impacts, including water supply challenges.

We expect our growth to continue, as we diligently invest in our infrastructure and pursue opportunities to serve new communities. Already, in the first quarter of 2023, we reached an agreement to purchase Lake Section Water Company in Chaparral, New Mexico, which serves 5,000 customer connections.

And, most importantly, we will maintain our focus on people — we will bring our employees together and keep them engaged in fulfilling our mission; we will give to worthwhile charitable organizations; and we will pursue grants and financial assistance to help our customers.

A dedicated and top-notch crew is on board to navigate us forward, including the newest additions to our officer team: Shawn C. Bunting, our new Vice President, General Counsel;

Thomas A. Scanlon, our Corporate Controller & Principal Accounting Officer; and Justin B. Skarb, our Vice President, Government & Community Affairs. We also congratulate and thank Scott L. Morris, who has assumed the role of Lead Independent Director while Terry P. Bayer is on medical leave. Our proxy details the wide range of expertise and experience possessed by both our Board and our Officer team; we hope you'll take a moment to review their impressive resumé.

With that, we wish you health, happiness, and prosperity in 2023 and thank you for your investment in California Water Service Group.



MARTIN A. KROPELNICKI
President & Chief Executive Officer



PETER C. NELSON
Chairman of the Board

“I am truly blessed to be part of our ‘One Team’ workplace. This is an **extraordinary company**, solid in both good and tough times.”

— PETE NELSON, CHAIRMAN

Financial Highlights*

Dollars in thousands, except per common share data

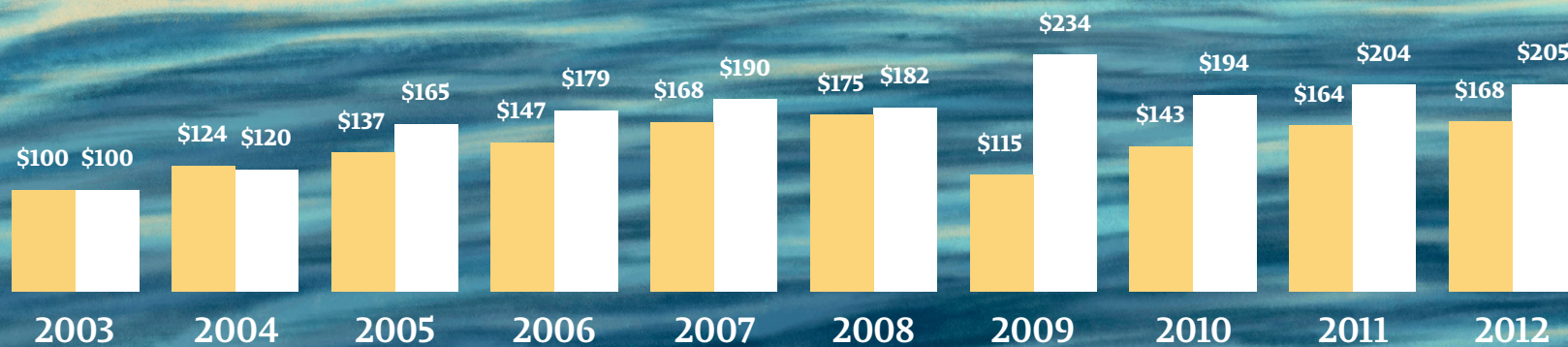
YEAR ENDED DECEMBER 31	2022	2021	2020	2019	2018
Market price at year end	\$60.64	\$71.86	\$54.03	\$51.56	\$47.66
Book value per share	\$23.70	\$21.72	\$18.08	\$15.84	\$15.19
Earnings per share (diluted)	\$1.77	\$1.96	\$1.97	\$1.31	\$1.36
Dividend per share	\$1.00	\$0.92	\$0.850	\$0.790	\$0.750
Operating revenue	\$846,431	\$790,909	\$794,307	\$714,557	\$698,196
Net income attributable to California Water Service Group	\$96,011	\$101,125	\$96,831	\$63,116	\$65,584

*Certain numbers reflect prior period adjustments. See Form 10-K for details.

CWT 20-year total return on investment

On \$100 stock purchase on January 1, 2003,
with dividends reinvested

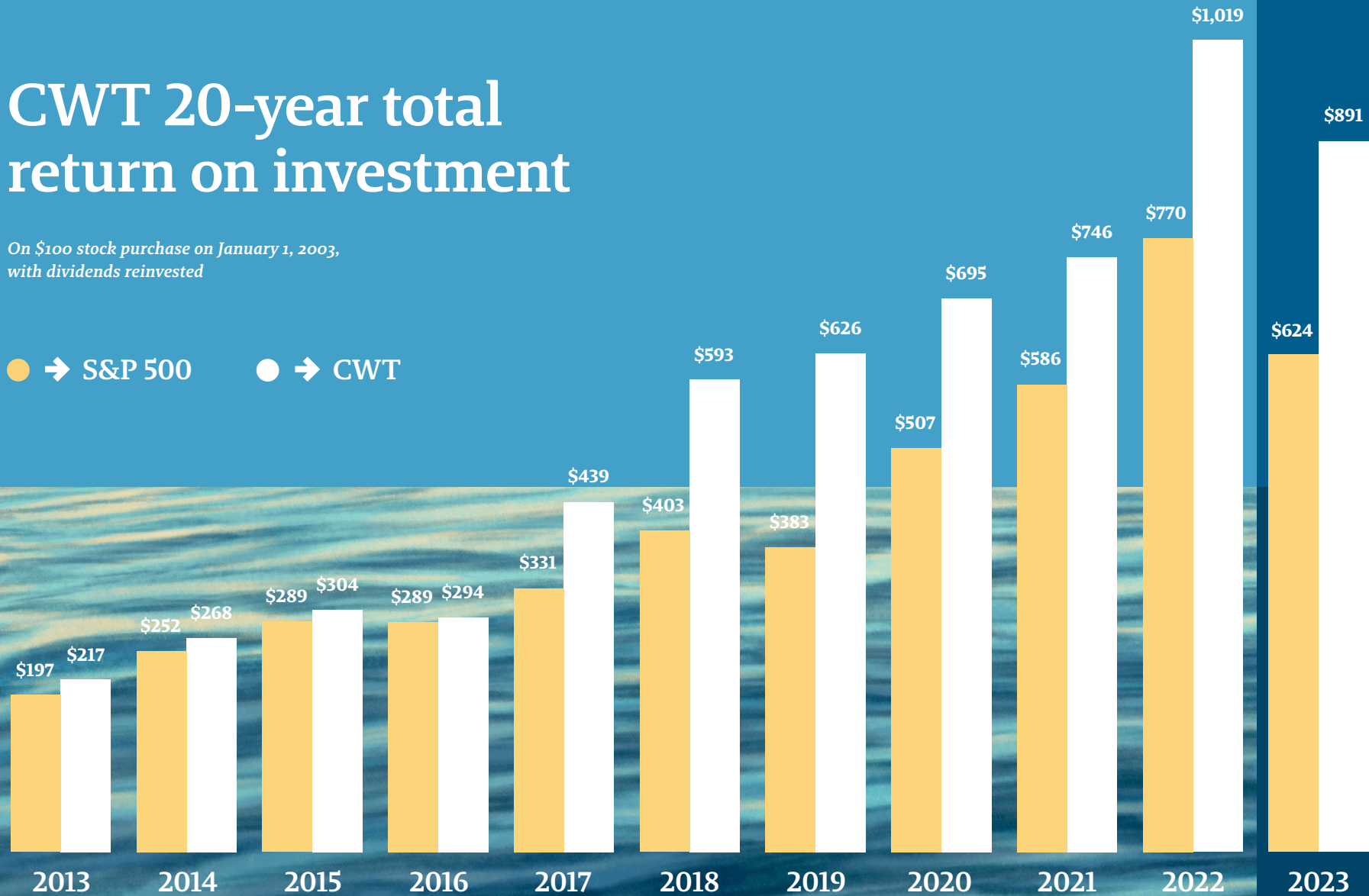
● → S&P 500 ● → CWT



CWT 20-year total return on investment

On \$100 stock purchase on January 1, 2003,
with dividends reinvested

● → S&P 500 ● → CWT



Eight-year financial review*

Dollars in thousands, except per common share data and as otherwise noted

SUMMARY OF OPERATIONS

Operating revenue	\$846,431
Operating expenses	\$718,771
Interest expense, other income and expenses, net	\$32,397
Net income	\$96,011

COMMON SHARE DATA

Earnings per share (diluted)	\$1.77
Dividend declared	\$1.00
Dividend payout ratio	57%
Book value	\$23.70
Market price at year end	\$60.64
Common shares outstanding at year end (in thousands)	55,598
Return on average common stockholders' equity	7.7%
Long-term debt interest coverage	3.31

BALANCE SHEET DATA

Net utility plant	\$3,058,870
Total assets	\$3,850,752
Long-term debt, including current portion	\$1,055,797
Capitalization ratios:	
Common stockholders' equity	55.6%
Long-term debt	44.4%

OTHER DATA

Water production (in million gallons)	106,945
Customers at year end, including Hawthorne and Commerce	553,000
New customers added	5,400
Operating revenue per customer	\$1,531
Utility plant per customer	\$8,203
Employees at year end	1,225

2022

*Certain numbers reflect prior period adjustments.
See Form 10-K for details.

2021	2020	2019	2018	2017	2016	2015
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\$790,909	\$794,307	\$714,557	\$698,196	\$676,113	\$609,370	\$588,368
\$664,139	\$657,641	\$615,145	\$587,656	\$569,030	\$526,734	\$506,803
\$25,791	\$39,835	\$36,296	\$44,956	\$34,143	\$33,961	\$36,548
\$101,125	\$96,831	\$63,116	\$65,584	\$72,940	\$48,675	\$45,017

\$1.96	\$1.97	\$1.31	\$1.36	\$1.52	\$1.01	\$0.94
\$0.920	\$0.850	\$0.790	\$0.750	\$0.720	\$0.690	\$0.670
47%	43%	60%	55%	47%	68%	71%
\$21.72	\$18.08	\$15.84	\$15.19	\$14.56	\$13.75	\$13.41
\$71.86	\$54.03	\$51.56	\$47.66	\$45.35	\$33.90	\$23.27
53,716	50,334	48,532	48,065	48,012	47,965	47,875
9.7%	11.5%	8.4%	9.2%	10.7%	7.5%	7.1%
3.52	3.87	3.10	3.57	4.58	3.45	3.67

\$2,846,862	\$2,650,558	\$2,406,370	\$2,232,723	\$2,047,965	\$1,859,277	\$1,701,768
\$3,623,271	\$3,394,248	\$3,111,308	\$2,837,704	\$2,744,710	\$2,411,745	\$2,241,253
\$1,060,986	\$786,227	\$808,622	\$814,938	\$531,713	\$557,953	\$514,045
52.5%	53.7%	49.4%	47.3%	56.8%	54.2%	55.5%
47.5%	46.3%	50.6%	52.7%	43.2%	45.8%	44.5%

110,519	110,742	104,735	107,589	104,986	99,096	98,899
547,600	543,000	520,600	517,500	514,300	511,500	509,000
4,600	22,400	3,100	3,200	2,800	2,500	2,900
\$1,444	\$1,463	\$1,373	\$1,349	\$1,315	\$1,191	\$1,156
\$7,665	\$7,165	\$6,820	\$6,240	\$5,775	\$5,312	\$4,925
1,182	1,192	1,207	1,184	1,176	1,163	1,155

Fair winds and following seas

OUR PEOPLE, OUR COMPANY

It's the people who make our company special, and many of them choose to enjoy long careers with us before embarking on their retirement journeys.

OFFICERS & DIRECTORS RETIRING IN 2022 & 2023

David B. Healey, Vice President & Corporate Controller, retired in December 2022 after 13 years of service.

Lynne P. McGhee, Vice President, Legal Counsel, retired in March 2023 after 19 years of service.

Paul G. Townsley, Vice President, Corporate Development, will retire in May 2023 after 10 years of service.

Peter C. Nelson, Chairman of the Board, will retire in May 2023, after 27 years of service. He began his career as President & Chief Executive Officer in 1996. He has served as Chairman of the Board since 2012.

TEAM MEMBERS RETIRING IN 2022 WITH MORE THAN 25 YEARS OF SERVICE

Emma Martinez
Senior Clerk
30 years of service

Gary Vincelet
Interim Local Manager
32 years of service

Russell Chisam
Distribution Service
Technician
26 years of service

Richard Velasquez
Regional Foreman
Construction & Operations
35 years of service

Alejandro Portillo
Certified Pump Operator
34 years of service

Scott Moore
Foreman, Pump &
Control Valves
35 years of service

Annabelle Bungubung
Senior Control Clerk
38 years of service

Pascal Ansolabehere
Distribution
Service Technician
30 years of service

Kathleen Hoffman
Regional Customer
Center Service Manager
32 years of service

Philip Delgado
Superintendent
30 years of service

Ricky Shepard
Superintendent
26 years of service

Regina Carter
Administrative Assistant
35 years of service

Wayne Lechich
Superintendent
30 years of service

Laura John
Operations Clerk
36 years of service

Mark Markham
Certified Pump Operator
43 years of service

Lisa Peralta
Senior Engineering
Assistant
34 years of service

Charles (Richard) Schuppe
Risk Manager
41 years of service

Steven Cavallini
General Superintendent
34 years of service

Stanley Ellis
Water Quality Technician
28 years of service

Joel Huntington
Foreman Construction &
Operations
40 years of service

Curtis Reynolds
Regional Foreman
Flushing & Valve
Maintenance
39 years of service

“In their own unique ways, these people have made a mark on this company and leave a legacy that won’t be forgotten. **It is with deepest thanks and utmost respect that I wish them the best** and assure them we will carry on fulfilling our shared mission and making a positive impact.”

— MARTY KROPELNICKI, PRESIDENT & CHIEF EXECUTIVE OFFICER

Board of directors



Terry P. Bayer

Former Chief Operating Officer, Molina Healthcare Inc.

Director since 2014. On medical leave.



Gregory E. Aliff

Former Vice Chairman and Senior Partner of U.S. Energy & Resources, Deloitte LLP

Director since 2015. Chair of the Audit Committee. Member of the Finance and Capital Investment Committee and Enterprise Risk Management, Safety, and Security Committee.



Martin A. Kropelnicki

President and Chief Executive Officer of California Water Service Group

Director since 2013.



Shelly M. Esque

Former Vice President and Global Director of Corporate Affairs, Intel Corporation

Director since 2018. Member of the Enterprise Risk Management, Safety, and Security Committee and Nominating and Corporate Governance Committee.



Thomas M. Krummel, M.D.

Emile Homan and Chair Emeritus, Department of Surgery, Stanford University School of Medicine

Director since 2010. Chair of the Organization and Compensation Committee. Member of the Nominating and Corporate Governance Committee.

Board of directors



Yvonne A. Maldonado, M.D.

Professor of Global Health and Infectious Diseases, Departments of Pediatrics and Epidemiology and Population Health, Stanford University

Director since 2021. Member of the Enterprise Risk Management, Safety, and Security Committee and Nominating and Corporate Governance Committee.



Peter C. Nelson

Chairman of the Board of California Water Service Group

Director since 1996



Lester A. Snow

Former Director of the California Department of Water Resources

Director since 2011. Chair of the Enterprise Risk Management, Safety, and Security Committee. Member of the Finance and Capital Investment Committee and Organization and Compensation Committee.



Scott L. Morris

Chairman,
Avista Corporation

Director since 2019. Lead Independent Director, Chair of the Nominating/Corporate Governance Committee. Member of the Audit Committee and Organization and Compensation Committee.



Carol M. Pottenger

Principal and Owner of
CMP Global, LLC, and Retired
U.S. Navy Vice Admiral

Director since 2017. Member of the Enterprise Risk Management, Safety, and Security Committee, Finance and Capital Investment Committee, and Nominating/Corporate Governance Committee.



Patricia K. Wagner

Former Group President, U.S.
Utilities, Sempra Energy

Director since 2019. Chair of the Finance and Capital Investment Committee. Member of the Audit Committee.

Corporate officers



Sophie M. James

Chief Water
Quality Officer



Shannon C. Dean

Vice President,
Customer Service &
Chief Citizenship Officer



David B. Healey

Vice President &
Corporate Controller



Robert J. Kuta

Vice President, Engineering
& Chief Water Quality
and Environmental
Compliance Officer



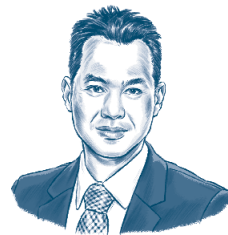
Kenneth G. Jenkins

Chief Water Resource
Sustainability Officer



Martin A. Kropelnicki

President &
Chief Executive Officer



Michael B. Luu

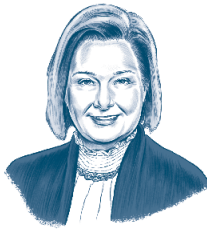
Vice President,
Information Technology
& Chief Risk Officer



Michael S. Mares

Vice President,
Operations

Corporate officers



Lynne P. McGhee
Vice President,
General Counsel



Greg A. Milleman
Vice President, Rates
and Regulatory Affairs



Michelle R. Mortensen
Vice President, Corporate
Secretary & Chief of Staff



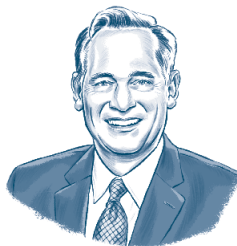
Daryl L. Osby
Vice President,
Emergency Preparedness,
Safety, and Security



Elissa Y. Ouyang
Vice President,
Procurement and
Facilities



Todd K. Peters
Chief Engineering Officer



Thomas F. Smegal, III
Vice President,
Chief Financial Officer &
Treasurer



Paul G. Townsley
Vice President, Corporate
Development



Ronald D. Webb
Vice President, Chief
Human Resource Officer

Corporate information

ANTICIPATED DIVIDEND DATES FOR 2023

QUARTER	DECLARATION	RECORD DATE	PAYMENT DATE
First	January 25	February 6	February 17
Second	April 26	May 8	May 19
Third	July 26	August 7	August 18
Fourth	October 25	November 6	November 17

ANNUAL MEETING

The Annual Meeting of Stockholders will be held online on Wednesday, May 31, 2023, at 9:30 a.m. PT. Details of the business to be transacted during the meeting will be contained in the proxy material, which will be mailed to stockholders on or about April 19, 2023.

COMPUTERSHARE INVESTOR SERVICES

462 South 4th Street, Suite 1600
Louisville, Kentucky 40202

BOND REGISTRAR

U.S. Bank Trust, N.A.
One California Street
San Francisco, California 94111
415.273.4580

EXECUTIVE OFFICE AND STOCKHOLDER INFORMATION

California Water Service Group
Attn: Stockholder Relations
1720 North First Street
San Jose, California 95112
408.367.8200 or 800.750.8200
www.calwatergroup.com

TO TRANSFER STOCK

A change of ownership of shares (such as when stock is sold or gifted or when owners are deleted from or added to stock certificates) requires a transfer of stock. To transfer stock, the owner must complete the assignment on the back of the certificate and sign it exactly as his or her name appears on the front. This signature must be guaranteed by an eligible guarantor institution (banks, stockbrokers, savings and loan associations, and credit unions with membership in approved signature medallion programs) pursuant to SEC Rule 17Ad-15. A notary's acknowledgment is not acceptable. This certificate should then be sent to Computershare Investor Services (Computershare) by registered or certified mail with complete transfer instructions. Alternatively, the Direct Registration System can be utilized, which allows electronic share transactions between your broker or dealer and Computershare.

ANNUAL REPORT FOR 2022 ON FORM 10-K

A copy of the Company's annual report for 2022 filed with the Securities and Exchange Commission (SEC) on Form 10-K is available and can be obtained by any stockholder at no charge upon written request to the Company. The Company's filings with the SEC can be viewed via the link to the SEC's EDGAR system on the Company's website.



CALIFORNIA
WATER SERVICE GROUP
INVESTING FOR LIFE



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