

The Next Level



A young boy with dark hair, wearing a blue polo shirt, is seated at a table. He is holding a clear glass filled with white milk and drinking through a white straw. His eyes are closed, and he appears to be focused on the tablet device in front of him. The background is a bright, out-of-focus window. The text is overlaid on the left side of the image, between two horizontal dotted lines.

John Bean Technologies Corporation (JBT) is a leading global technology solutions provider. The company designs, develops and delivers solutions for high-value segments of the food production industry with a focus on proteins, liquid foods and automated systems.

If you ate or
drank something
today...



There's a good chance
JBT technology
played a critical role
in its preparation.







Thomas Giacomini, pictured second from left at JBT Facility in Lakeland, Florida

2015: A Global Food Preparation Solutions Leader

2015 Sales

\$1.1B

Consolidated Operating Margin

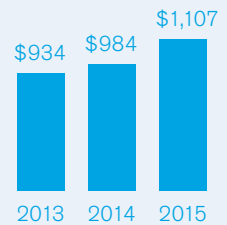
8.0%

Food Businesses

69%

of total segment operating profit

Revenue
(dollars in millions)



2017: Next Level Objectives

Sales Objective

\$1.2-1.3B

Consolidated Operating Margin

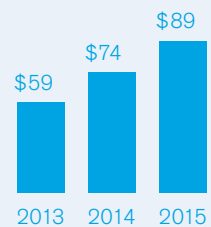
8-10%

Food Businesses

80%+

of total segment operating profit

Operating Income*
(dollars in millions)



*Operating income in years 2013 and 2014 adjusted for restructuring expense, as well as management succession and consulting costs.

Dear Fellow Stockholders:

Just two years ago, we introduced our Next Level strategy and started building ONE JBT, with a single set of values—integrity, accountability, relentless improvement and teamwork—and a common set of tools focused on operational excellence and growth.

In 2015, we made excellent progress implementing our strategy and are on track to achieve the goals we set for 2017. We also posted robust sales growth and margin expansion for the year. At the same time, we have continued to invest in our business, building JBT's competitive position and enhancing our long-term growth and profitability.

We are pleased to report solid progress and results across our strategy's three focus areas—*fix* our profitability, *strengthen* our capabilities and *grow* our business—as outlined on the pages that follow.

RECORD FINANCIAL PERFORMANCE IN 2015

The progress JBT made in 2015 was reflected in our financial results. We reported record revenue and earnings in the face of significant currency translation headwinds.

Revenue for 2015 was \$1.1 billion, up 13 percent from 2014, with a solid balance of organic and acquisition-driven growth of 11 percent and 9 percent, respectively, offset by a negative 7 percent currency impact.

While we strengthened our core focus on food in 2015, we enjoyed a balanced contribution to JBT's performance, with 14 percent top-line growth at FoodTech, inclusive of an 11 percent negative currency translation impact, and 9 percent growth at Aerotech. 2015 revenue was ahead in every region, including North and South America, Europe and Asia. Segment operating profit margin expanded to 11.2 percent, compared with 10.4 percent in 2014.

As a result of healthy top-line growth and margin expansion, diluted earnings per share (EPS) from continuing operations was \$1.88 for 2015, versus reported EPS of \$1.03 and adjusted EPS of \$1.56 in 2014. Cash flow from operations expanded as well, reaching \$112 million in 2015 versus \$78 million in 2014, as we improved working capital efficiency and converted our profits into cash.

2016 AND BEYOND: THE JBT WE'RE BUILDING

The JBT we envisioned is now emerging. With revenue from our food business approaching 70 percent of our total, we are now primarily a food company.

That means JBT is significantly better positioned to capitalize on favorable food and beverage consumption trends. Think about it. If you ate or drank something today—whether from a restaurant or grocery store—there is a good chance that JBT equipment touched it along the way. As the global population increases and the middle class expands across the world, we expect to see a significant shift toward more proteins and higher-value liquid foods. Advantage JBT.

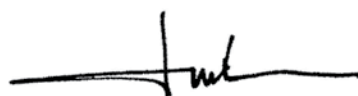
Our ability to capitalize on a growing food market is bolstered by our investment in new products and services. Our goal is to provide customers with a comprehensive solution that enhances their profitability, driven by higher yield and greater food safety. Whether it's through internal product development or acquisitions, we are expanding the available market.

We completed the acquisition of two leading liquid foods solution providers in 2015. The benefits of these acquisitions, as well as the three we made in 2014, have exceeded our expectations. With the addition of complementary products and services, JBT has been able to bid on—and win—business that we couldn't entertain in the past.

As we look beyond the Next Level Strategy objectives, we are committed to articulating a new set of goals and supporting actions that build on our solid foundation. Stay tuned, as we will detail our next three-year plan at JBT's upcoming Investor Day in November of 2016.

This is an exciting time for JBT. I would like to thank all of our employees who have embraced and advanced the Next Level strategy. It is their talent and commitment that have enabled us to translate this strategy into success. I very much look forward to continuing on our path of building a great, dynamic company in 2016 and beyond.

Sincerely,



Thomas W. Giacomini

Chairman of the Board,
President and Chief Executive Officer
JBT Corporation

Next Level Progress

The Next Level: Accelerating Performance

Fix

Fixing profitability to drive economic returns and generate cash for investment in growth initiatives.

Strengthen

Enhancing our capabilities to achieve disciplined, profitable, sustained long-term growth.

Grow

Growing through a disciplined focus on select initiatives that move the needle.

2015: Execution

Cultural Transformation

ONE JBT

One company, one culture, one priority: Profitably grow JBT.

ONE JBT: reaching across business lines to maximize performance

- Value-based pricing
- Sourcing
- Shared services

Restructuring Results

\$10M+

Annualized savings in 2015

- Rightsizing
- Reorganization
- Consolidation
- Simplification

Value-Based Pricing Initiative

\$8M+

Annualized benefit in 2015

RCI (Lean) Implementation

330+

Kaizen events completed

250+

Leaders trained to date

\$4M+

Annualized RCI benefit in 2015

11%

11% constant-currency organic growth in 2015 through new-product innovation and improved commercial execution

5/\$200M+

Five acquisitions through 2015 in protein and liquid foods, contributing \$200M+ in new revenue annually and 9% growth in 2015

Building capabilities in protein and liquid food

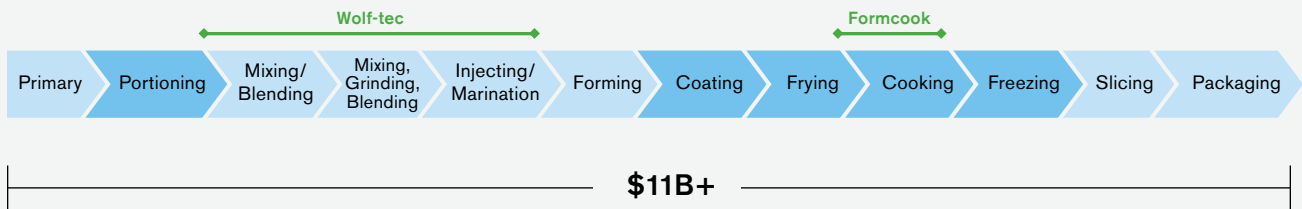
M&A: Expanding Value Chain Presence

- Filling JBT gaps in the value chain through acquisition

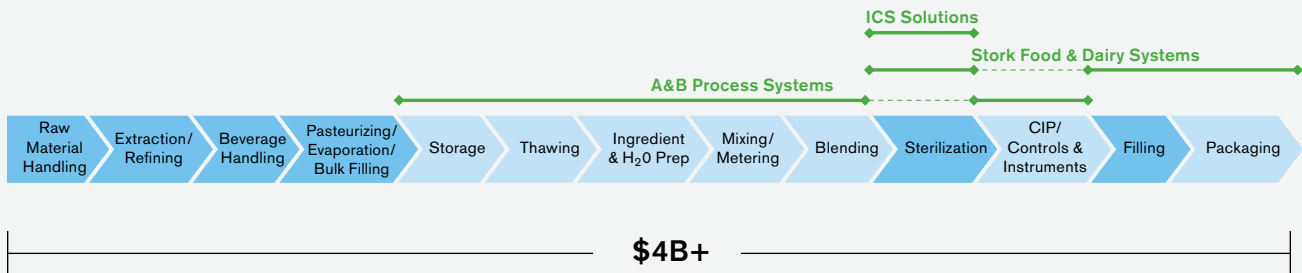
Our M&A program is focused on expanding JBT positions in the protein processing and liquid foods value chains.

● Pre-acquisition JBT presence ↔ Completed Acquisitions

Protein Processing



Liquid Foods



2015: Execution

• Acquired July, 2015

Stork Food & Dairy Systems

Broadens JBT's liquid foods business with world-class processing and filling technologies

- Based in Amsterdam, The Netherlands
- Positions JBT in rapid-growth global dairy, juice and blended dairy/juice beverage categories
- Expands secondary processing presence
- Further globalizes sales, manufacturing and technical capabilities

Netherlands
Stork Food & Dairy Systems



+ liquid foods



• Acquired October, 2015

A&B Process Systems

Adds liquid foods capabilities that position JBT to offer complete solutions and strengthens installation/aftermarket business

- Located in Stratford, WI
- Secondary processing technologies that adds breadth to JBT solutions to existing customers for enhanced value
- Well-established field service operation
- Leverage opportunity for JBT global sales network

Wisconsin, U.S.A.
A&B Process Systems



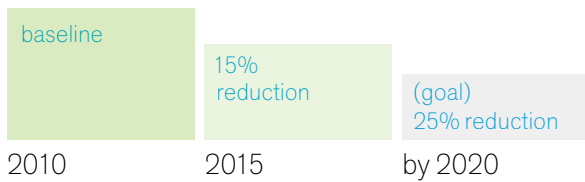
+ liquid foods



A comprehensive commitment

JBT sustainability: Better plants, better business

**Reduction in kBtu/work
hour since 2010**



The U.S. Department of Energy's Better Plants® program is a collaborative public/private-sector partnership to improve energy efficiency among industrial companies. A participant since 2013, JBT has joined other Better Plants members in committing to reducing energy intensity in its U.S. manufacturing facilities by 25 percent by 2020. Using 2010 levels as a baseline, we have reduced energy intensity, measured by kBtu per work hour, by 15 percent through 2015.

CSR at JBT

JBT has always taken a comprehensive approach to sustainability and corporate social responsibility (CSR).

We work continuously to operate ethically and improve safety, efficiency and environmental impact within JBT.

Out in the world, JBT products increase efficiency, help ensure food safety, minimize food waste and reduce the environmental footprint of our customers while JBT people and corporate giving contribute to stronger communities.



Inside the JBT fenceline:

People and Processes

- Ethics
 - Safety
 - Environmental
-



Outside the JBT fenceline:

Products and People

- Customer solutions
 - Community volunteerism
 - Corporate giving
-

Beyond 2017: A Bright Future

The trends are with us.

As economies expand worldwide, demand for value-added food grows with it. At the same time, food producers are always looking for ways to enhance yield, food safety and productivity. These market forces play to JBT strengths.

Our Next Level strategy is working. Beyond 2017, we see many meaningful opportunities to enhance our competitive position, improve our margins and grow our business.

There is more to come.



JBT 2015 Board of Directors

Pictured (left to right):

JAMES M. RINGLER

Has served as Chairman of Teradata Corporation since 2007; previously held senior management positions with Illinois Tool Works, Inc., Premark International, Inc., White Consolidated Industries and The Tappan Company; currently a Board Member of FMC Technologies, Inc., The Dow Chemical Company and Autoliv, Inc.

POLLY B. KAWALEK

Served as President of PepsiCo's Quaker Foods Division from 2002 to 2004; previously held various positions for 25 years within Quaker Oats.

ALAN D. FELDMAN

Served as the President and Chief Executive Officer of Midas, Inc. from 2003 to 2012 and as its Chairman from 2006 to 2012; previously held senior management positions within McDonald's and PepsiCo; currently a Board Member of Foot Locker, Inc. and GNC Holdings, Inc.

THOMAS W. GIACOMINI

Became the President and Chief Executive Officer of JBT Corporation as well as a member of the JBT Board of Directors in September 2013. In May 2014, Mr. Giacomini was elected Chairman of the Board. Prior to joining JBT, served as Vice President of Dover Corporation and the President and Chief Executive Officer of Dover Engineered Systems. Previously, served as President and Chief Executive Officer of Dover Industrial Products and President of Dover's Material Handling Platform. Joined Dover in 2003 following its acquisition of Warn Industries. During 12 year tenure at Warn Industries held a variety of leadership roles including President and Chief Operating Officer. In August 2015, Mr. Giacomini joined the Board of Directors of Clarcor, Inc.

C. MAURY DEVINE

Served in various positions within Exxon Mobil Corporation from 1994 to 2000 including President and Managing Director of Exxon Mobil Norway and Secretary of Mobil Corporation; previously held positions within the U.S. Government; currently a Board Member of FMC Technologies, Inc., Technip and Valeo.

EDWARD L. DOHENY

Has served as the President and Chief Executive Officer of Joy Global, Inc. since 2013; previously, served as an Executive Vice President of Joy Global, Inc. and Chief Operating Officer of Joy Mining Machinery since 2006; prior to joining Joy Global, Mr. Doheny spent 21 years with Ingersoll-Rand Corporation, where he held a variety of senior executive positions domestically and internationally.

JAMES E. GOODWIN

Served as Chairman and Chief Executive Officer of UAL Corporation and United Airlines from 1999 to 2001; currently a Board Member of AAR Corporation and Federal Signal Corporation.



Executive Officers

Thomas W. Giacomini
Chairman of the Board, President
and Chief Executive Officer

Brian A. Deck
Executive Vice President and
Chief Financial Officer

Steven R. Smith
Executive Vice President and
Division President, JBT FoodTech

David C. Burdakin
Executive Vice President and
Division President, JBT AeroTech

James L. Marvin
Executive Vice President,
General Counsel and Secretary

Mark K. Montague
Executive Vice President,
Human Resources

Megan J. Rattigan
Vice President and Controller

Corporate Office

John Bean Technologies Corporation
70 West Madison Street
Suite 4400
Chicago, Illinois 60602
+1.312.861.5900

Investor Relations

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ir.jbtcorporation.com

Annual Meeting

The Annual Meeting will be held at 9:30am Central Time on Friday, May 13, 2016 at Three First National Plaza, 70 West Madison Street, Suite 450, Chicago, IL 60602. Notice of the meeting, together with proxy materials, will be mailed to stockholders in advance of the meeting.

Form 10-K

A copy of the company's 2015 Annual Report on Form 10-K, as filed with the U.S. Securities and Exchange Commission, is available at ir.jbtcorporation.com or upon written request to:

JBT Corporation
Corporate Communications
70 West Madison Street
Suite 4400
Chicago, Illinois 60602

However, certain information required under Parts II and III of the company's 2015 Annual Report on Form 10-K has been incorporated by reference from the company's Proxy Statement for its 2016 Annual Meeting of Stockholders.

JBT Corporation was originally incorporated as Frigoscandia, Inc. in the State of Delaware in May 1994.

Stock Exchange

JBT Corporation is listed on the New York Stock Exchange under the symbol JBT.

Auditors

KPMG LLP
200 East Randolph Street
Chicago, IL 60601

Stock Transfer Agent

Address stockholder inquiries, including requests for stock transfers, to:

First Class/Registered/Certified Mail:

Computershare
PO Box 30170
College Station, TX 77842

Courier Services:

Computershare
211 Quality Circle Suite 210
College Station, TX 77845

Shareholder Services Number(s):

+1.877.581.5548

E-Mail:

web.queries@computershare.com

Investor Centre™ portal:

www.computershare.com/investor

Additional Information

Additional information about JBT Corporation, including news and financial data, is available by visiting the company's website: www.jbtcorporation.com

An email alert service is available by request under the Investor Relations section of the website. This service will provide an automatic alert, via email, each time a news release is posted to the site or a new filing is made with the U.S. Securities and Exchange Commission.

Information may also be obtained by writing to Investor Relations in Chicago, IL.

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