



CODORUS VALLEY

BANCORP, INC.

Guiding
the way
Forward

2020 ANNUAL REVIEW



G U I D I N G T H E W A Y F O R W A R D



“When you come out of the storm, you won’t be the same person who walked in. That’s what this storm’s all about.”

– Haruki Murakami, International Author

The world will be forever changed by the uncertainty and turbulence brought by COVID-19. It has taken lives, impacted livelihoods, and changed lifestyles. While there is optimism that the darkest days of the storm may be behind us, the impact of the storm rages on for many.

Codorus Valley Bancorp, Inc. stands strong during the storm – offering a light of hope to struggling small businesses, patiently helping clients navigate new ways of banking, and assisting an unprecedented number of clients with purchasing or refinancing their homes.

In the midst of a turbulent year, Codorus Valley Bancorp, Inc. has guided the way forward for a brighter future for our clients and the communities we serve.

Dear Shareholders

To say our world has been living through a stormy and turbulent time is an understatement. Experiencing a global pandemic, economic disruption, social unrest, and political turmoil has affected nearly every facet of our lives.

The financial effects of the pandemic, locally and regionally, have been uneven. It has produced the most severe global economic contraction since 1929 during the Great Depression, and equally, a sudden falloff in equity markets. Those businesses and industries that require gathering people in person (such as restaurants, fitness centers and movie theatres) have suffered tremendous financial losses, while other entities (grocery stores, fast food and home delivery) have flourished.

will continue on that path by supporting our clients and our communities with our time, talent and financial resources.

Operating Landscape

Codorus Valley Bancorp, Inc. (“Codorus Valley” or the “Company”) has not only endured, but has grown stronger in its resolve to live out its mission. Our associates’ unwavering commitment to help our clients live confidently took on new meaning this past year.

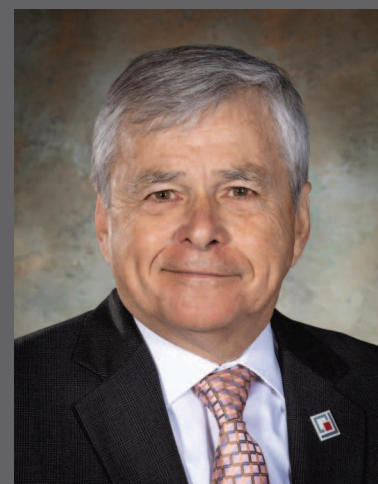
Company grew noninterest income by 14.2 percent in 2020, predominantly due to higher volumes of mortgage loans – originated and then sold to the secondary market.

The Company moved forward on many important strategic initiatives in 2020, despite the many market disruptions. PeoplesBank President Craig Kauffman will provide an overview of those efforts on page 4.

With the successful execution of many strategic initiatives during 2020, we have gained new momentum and are laser focused on moving forward in greater ways in 2021.



Larry J. Miller
Chairman,
President and CEO



Harry R. Swift, Esq.
Vice Chairman and
Lead Director

PeoplesBank, financial services subsidiary of Codorus Valley Bancorp, Inc., traces its roots to 1864 and has endured many cycles and many crises. This past year presented us with the most challenging set of threats our Leadership Team has ever faced. As the pandemic subsides, there remains economic devastation with unemployment elevated, small businesses shuttering daily and families struggling to pay for food and housing.

We have long believed that our shareholders will benefit when we create enduring, sustainable value for all stakeholders. Now more than ever, we

The Company’s investment in technology and infrastructure over the last several years paid dividends in 2020. We were able to adapt quickly to new ways of safely providing essential banking services in the midst of the pandemic. Clients’ behaviors also adapted with increased use of digital banking services.

During March 2020, the Federal Reserve Board of Governors reduced interest rates by 150 basis points. The Company responded by cutting expenses and focusing on fee-based revenue to address a lower net interest margin. The

Performance

Adversely affecting earnings in 2020 were increases in the provision for loan and lease losses associated with the COVID-19 pandemic and due to loan provision expenses associated with four commercial loan relationships. The large loss reported in the first quarter of 2020 was due to apparent fraudulent activities believed perpetrated by one of the obligors. The Company’s loss on the foregoing credit was approximately \$7.7 million. The loan losses last year did not affect the Corporation or PeoplesBank’s



Guiding the way Forward

status as a “well-capitalized” financial institution.

Codorus Valley Bancorp, Inc. realized net income available to common shareholders (earnings) of \$8.4 million for the year ending 2020, compared to \$18.6 million of earnings realized in 2019, which represents a reduction of approximately, \$10.2 million or 54.8 percent. The decrease in net income and earnings per share for 2020 was a direct result of the impact of net interest margin reduction and an increase of provision for loan and lease losses. The net interest margin (tax equivalent basis) for 2020 was 3.13 percent, compared to 3.66 percent realized in 2019. The fourth quarter began to show a recovery in earnings, with a 5.9 percent increase in net income over the same period in 2019.

On December 31, 2020, total assets of Codorus Valley were approximately \$2.16 billion, representing a 14.6 percent increase compared to December 31, 2019. Total deposits at year-end 2020 were approximately \$1.9 billion, compared to \$1.6 billion at year-end 2019, representing an increase of 17.2 percent. Total loans at year-end 2020 were at \$1.6 billion, as compared to year-end 2019 when loans totaled \$1.5 billion.

Additional 2020 financial performance information for Codorus Valley Bancorp, Inc. is contained in the Corporation’s Annual Report on Form 10-K for the year ending December 31, 2020.

In December, the Company announced the successful private placement of \$31.0 million in aggregate principal amount of 4.50% Fixed-to-Floating Rate Subordinated Unsecured Notes, due 2030. This debt offering strengthened the Company’s already strong capital position, will provide additional flexibility to grow the franchise and will enhance the Company’s ability to execute on its long-term business strategies.

In early January 2021, the Company’s Board of Directors approved a stock repurchase program, wherein the Company authorized the repurchase of up to \$5 million of the Corporation’s issued and outstanding common stock.

Recognition

Some businesses have been remarkably resilient throughout the pandemic. The truth is that some people have been much more fortunate than others have, and we consider the Company and ourselves in this category. We are privileged to be in this position and each of us needs to accept responsibility that there is much we can do to help others who have been adversely impacted and have become vulnerable.

The Crisis Management Team put forth herculean efforts throughout the early stages of the pandemic, and they continue to light the way for our Company. Aply led by President Kauffman, the Team spent many, many hours weighing the needs of our

associates, our clients and our communities during this trying time.

I would like to single out three Team members for their efforts helping us survive this storm. Todd Tyson/General Services, Jen Grove/Human Resources and Kristen Heisey/Communications, worked tirelessly to keep our associates and clients safe, maintain our staffing levels and continually inform our associates and clients. Thank you all!

Closing

The theme of this year’s Annual Review is *Guiding the Way Forward*. While this past year had many unexpected turns, our experienced team of financial executives and associates remain committed to being a guiding light to our clients and for our communities. With the successful execution of many strategic initiatives during 2020, we have gained new momentum and are laser focused on moving forward in greater ways in 2021.

We sincerely appreciate your support, confidence and continued long-term investment in Codorus Valley Bancorp, Inc. Our hope is that 2021 brings calmer waters for everyone.

Larry J. Miller
Chairman, President and
Chief Executive Officer
Codorus Valley Bancorp, Inc.

Moving Strategic Priorities Forward

PeoplesBank began 2020 energized and ready to fully execute on its strategic priorities – refreshing the PeoplesBank brand, launching a new retail concept in Lancaster City and implementing a new commercial loan origination system. Many of these initiatives launched just days before the pandemic arrived.

In mid-March, PeoplesBank adapted quickly to the changing environment brought on by the pandemic. For the safety of associates and our clients, operations changed nearly overnight with 50% of our staff working remotely. Retail operations pivoted to serving more clients through drive thru and digital channels.

PeoplesBank responded quickly to the changing needs of our clients. Financial hardship phone lines and fee waivers were established to address client needs. The Bank responded quickly to the needs of small businesses through two rounds of Paycheck Protection Program (PPP) funding, welcoming many new business clients in the process.

The Bank successfully launched its refreshed brand in early March with a new website, collaterals and merchandising. New signage was installed in all markets throughout 2020. A brand awareness campaign was executed in the second half of the year and is expected to continue throughout 2021.

PeoplesBank's digital transformation accelerated in 2020 with record utilization of online banking and mobile deposits. Video calls were offered as a new channel for clients to talk with a financial mentor. A major focus area was the development of a new commercial loan origination system that will eventually serve as the company's CRM system. The new platform was launched in the fourth quarter allowing business clients to access a client portal for a more streamlined experience. A project team is also working on migrating micro business clients to PeoplesBank's robust personal online banking platform. This conversion is expected to be complete by the second quarter of 2021.

A new PeoplesBank Momentum Checking and Savings product was launched in the Lancaster market as a pilot test. The new rewards product will be marketed across the PeoplesBank footprint in 2021. In addition, a new Boost Line of Credit for small businesses located in low to moderate income markets was introduced.

The strategic focus on geographic expansion continued to be implemented in 2020. The new Lancaster City Connections Center opened a week before the pandemic impacted operations. Due to the state-of-art technology, the Connections Center team was able to continue to virtually engage with prospects and clients even when the doors were closed. The new Connections Center concept has been well received in the market with a growing number of new business and consumer clients. Oregon Pike, which was the first full service financial center to open in Lancaster County in 2018, also experienced strong growth in 2020.

The Company continues to evaluate market conditions and new opportunities. In 2020, PeoplesBank closed five limited service Retirement Community Offices and announced the closure of two additional Retirement Community Offices in early 2021. Resources from these closures will be deployed to higher growth opportunity areas. PeoplesBank will continue to operate in five retirement communities in 2021 after the closures are complete.

The PeoplesBank Wealth Management Division continues to show strong growth exceeding \$1 billion in assets under management. The Wealth Management division was recently recognized by Pohl Consulting as a top performer for 2019 among over 100 trust companies nationally. Top performers are those organizations with the highest 5-year average of revenue growth rate and the highest average profitability ratio for the same year. This was the first time that PeoplesBank was named as a top performer and a significant accomplishment on a national level.

Our greatest asset at PeoplesBank are our associates. Great care has been



Craig L. Kauffman
Executive Vice President
and Chief Operating Officer

taken to protect associates during the pandemic including instituting many new safety protocols, instituting modified work schedules, and offering remote work where possible. In addition, the Bank's new leadership development program was initiated in 2020 to grow leaders at all levels of the organization.

In late 2020, we were also able to grow our commercial and wealth teams with several seasoned professionals from within the Pennsylvania and Maryland markets. The addition of these new associates will position PeoplesBank well to continue to grow the Company.

Despite the many disruptions of this past year, we are relentlessly focused on the strategic opportunities ahead for PeoplesBank. We will continue to work towards serving our clients in unprecedented ways including enhancements to our digital experience, continuing our retail delivery network evolution, expanding into new markets, and continuing to attract and deepen relationships with clients who value a personalized approach to banking.

We remain committed to serving as community builders. We are pleased to share an overview of our PeoplesBank's community impact on the following page.

A handwritten signature in black ink that reads "Craig L. Kauffman". The signature is fluid and cursive.

Craig L. Kauffman
Executive Vice President and
Chief Operating Officer,
Codus Valley Bancorp, Inc.
President and Chief Executive Officer,
PeoplesBank

2020 Community Impact

We remain committed to strengthening the communities we serve by supporting many important community initiatives including education and financial literacy, housing and food insecurities, economic development and community engagement. Below is a summary of our community impact in 2020:

SUPPORTING

\$1.8 million in giving to 150+ organizations in our community



GIVING

Associates personally gave \$142,922 of their own funds to local non-profits through bank initiatives



TEACHING

1,578 elementary, middle and high school students in 12 schools participated in 3,265 hours of online financial literacy courses through the PeoplesBank Financial Scholars Program during the 2019/2020 school year



ASSISTING

1,330 PPP loans in first round funding totaling \$181.4 million; 83% of the loans supporting small businesses with loan amounts below \$150,000



VOLUNTEERING

109 associates volunteered 3,403 hours, served on 49 non-profit boards and helped 128 community groups



HELPING

75% of the Senior Leadership Team volunteered with local non-profits in 2020



MENTORING

6 high school seniors participated in the PeoplesBank Student Banker Apprenticeship Program receiving unprecedented access to executives and learning about a career in banking



Selected Financial Data

Codorus Valley Bancorp, Inc.

	2020	2019	2018	2017	2016
Summary of operations (in thousands)					
Interest income	\$ 75,713	\$ 85,317	\$ 80,321	\$ 70,415	\$ 62,230
Interest expense	15,253	21,378	16,401	10,868	8,649
Net interest income	60,460	63,939	63,920	59,547	53,581
Provision for loan losses	14,675	2,450	2,700	4,175	3,000
Noninterest income	15,892	13,912	13,314	11,522	10,030
Noninterest expense	51,204	51,729	49,810	44,986	41,623
Income before income taxes	10,473	23,672	24,724	21,908	18,988
Provision for income taxes	2,031	5,025	5,182	9,904	5,886
Net income	8,442	18,647	19,542	12,004	13,102
Preferred stock dividends	0	0	0	0	16
Net income available to common shareholders	\$ 8,442	\$ 18,647	\$ 19,542	\$ 12,004	\$ 13,086
Per common share (adjusted for stock dividends)					
Net income, basic	\$ 0.86	\$ 1.89	\$ 1.98	\$ 1.22	\$ 1.35
Net income, diluted	\$ 0.86	\$ 1.88	\$ 1.96	\$ 1.21	\$ 1.34
Cash dividends paid	\$ 0.520	\$ 0.608	\$ 0.564	\$ 0.468	\$ 0.427
Stock dividends distributed	0%	5%	5%	5%	5%
Book value	\$ 20.16	\$ 19.59	\$ 18.01	\$ 16.72	\$ 15.88
Tangible book value (1)	\$ 19.93	\$ 19.36	\$ 17.78	\$ 16.49	\$ 15.65
Cash dividend payout ratio	60.2%	32.4%	28.3%	38.0%	32.0%
Weighted average shares outstanding	9,781,712	9,863,332	9,857,559	9,779,816	9,694,739
Weighted average diluted shares outstanding	9,809,011	9,929,659	9,953,229	9,894,628	9,777,719
Profitability ratios					
Return on average shareholders' equity (ROE)	4.35%	9.98%	11.42%	7.40%	8.47%
Return on average assets (ROA)	0.41%	1.01%	1.11%	0.72%	0.88%
Net interest margin (tax equivalent basis)	3.13%	3.66%	3.84%	3.84%	3.89%
Efficiency ratio	66.68%	65.93%	63.95%	62.07%	64.09%
Net overhead ratio	1.73%	2.05%	2.08%	2.03%	2.15%
Capital ratios (consolidated)					
Common equity tier 1 ratio	13.10%	12.45%	12.15%	11.58%	11.88%
Tier 1 risk-based capital	13.79%	13.11%	12.83%	12.29%	12.66%
Total risk-based capital	17.13%	14.36%	14.08%	13.48%	13.81%
Average shareholders' equity to average assets	9.52%	10.12%	9.75%	9.79%	10.44%
Summary of financial condition at year-end (in thousands)					
Investment securities (including restricted bank stock)	\$ 187,595	\$ 164,226	\$ 155,515	\$ 164,902	\$ 201,665
Loans (including loans held for sale)	1,560,570	1,516,938	1,489,807	1,401,479	1,272,319
Assets	2,162,199	1,886,545	1,807,480	1,709,205	1,611,587
Deposits	1,863,539	1,590,564	1,495,280	1,384,507	1,264,177
Borrowings	85,748	89,557	122,332	150,805	181,947
Equity	197,960	191,168	178,746	164,219	154,957
Other data					
Full service financial centers	26	25	26	26	26
Number of employees (full-time equivalents)	343	350	348	326	306
Wealth Management assets, market value (in thousands)	\$ 1,017,126	\$ 899,876	\$ 725,087	\$ 711,161	\$ 562,865

1) A reconciliation of tangible book value, which is a non-GAAP Financial Measure, can be found further in this Annual Review.

Tangible Book Value

(1) The following table provides the reconciliation of tangible book value, which is a non-GAAP Financial Measure, for the dates indicated:

	2020	2019	2018	2017	2016
(dollars in thousands)					
Total Shareholders' Equity	\$ 197,960	\$ 191,168	\$ 178,746	\$ 164,219	\$ 154,957
Less: Preferred Stock	0	0	0	0	0
Less: Goodwill and Other Intangible Assets	(2,308)	(2,312)	(2,316)	(2,321)	(2,327)
Tangible Shareholders' Equity	\$ 195,652	188,856	\$ 176,430	\$ 161,898	\$ 152,630
Common Shares Outstanding	9,821	9,756	9,924	9,819	9,755
Book Value	\$ 20.16	\$ 19.59	\$ 18.01	\$ 16.72	\$ 15.88
Book Value	\$ 20.16	\$ 19.59	\$ 18.01	\$ 16.72	\$ 15.88
Effect of Intangible Assets	(0.23)	(0.23)	(0.23)	(0.23)	(0.23)
Tangible Book Value	\$ 19.93	\$ 19.36	\$ 17.78	\$ 16.49	\$ 15.65

This document contains certain financial information determined by methods other than in accordance with GAAP. This non-GAAP disclosure has limitations as an analytical tool and should not be considered in isolation or as a substitute for analysis of the Corporation's results as reported under GAAP, nor is it necessarily comparable to non-GAAP performance measures that may be presented by other companies. Our management uses this non-GAAP measure in its analysis of our performance because it believes this measure is material and will be used as a measure of our performance by investors.

Common Stock, Dividend, and Broker Information

Codorus Valley Bancorp, Inc. common stock is listed on the NASDAQ Global Market under the symbol CVLY. Codorus Valley had approximately 1,893 holders of record as of February 24, 2021. The closing price per share of Codorus Valley's common stock on February 24, 2021, was \$17.22. The following table sets forth high and low sales prices and dividends paid per common share for Codorus Valley as reported by NASDAQ during the periods indicated. All amounts reflect the impact of the common stock dividends distributed by the Corporation.

Quarter	2020			2019		
	High	Low	Dividends Per Share	High	Low	Dividends Per Share
First	\$23.05	\$14.15	\$0.160	\$23.07	\$18.71	\$0.152
Second	15.70	10.62	0.160	22.35	19.30	0.152
Third	14.13	11.62	0.100	23.46	19.30	0.152
Fourth	17.73	12.71	0.100	23.60	20.69	0.152

For further information, we refer you to the following market makers in our common stock:

Boenning and Scattergood, Inc.
610-862-5368
800-842-8928

Janney Montgomery Scott LLC
717-779-2720
800-999-0503

Piper Sandler (Formerly Sandler O'Neill & Partners, L.P.)
(Institutional Trades Only)
800-333-6000

Internet Information

Information about products and services that are offered by Codorus Valley and its subsidiaries is available on the Internet at www.peoplesbanknet.com.

Financial Information

The Annual Report on Form 10-K is filed with the Securities and Exchange Commission (SEC). Copies of this document and other SEC filings by Codorus Valley Bancorp, Inc. may be obtained electronically at PeoplesBank's website at www.peoplesbanknet.com (select Your Life, then under Connect select Investor Relations, then Filings, then Documents), or the SEC's website at www.sec.gov/edgarhp.htm. Copies can also be obtained without charge by writing to: Treasurer, Codorus Valley Bancorp, Inc., P.O. Box 2887, York, PA 17405-2887.

Annual Shareholder Meeting

The Annual Shareholder Meeting will be held virtually on Tuesday, May 18, 2021, at 9:00 am Eastern Time. To be admitted to the Annual Meeting at www.virtualshareholdermeeting.com/CVLY2021, you must enter the control number found on your proxy card, voting instruction form or notice. You may vote during the Annual Meeting by following the instructions available on the meeting website during the meeting.

Transfer Agent

EQ Shareholder Services, 1110 Centre Point Curve, Suite 101, MAC N9173-010, Mendota Heights, MN 55120. Phone: 800-468-9716.

Dividend Reinvestment and Stock Purchase Plan

Information regarding the Corporation's Dividend Reinvestment and Stock Purchase Plan may be obtained by contacting the transfer agent above.

Boards of Directors

*Codorus Valley Bancorp, Inc.
PeoplesBank*

Larry J. Miller

Chairman, President and
Chief Executive Officer
Codorus Valley Bancorp, Inc.
Executive Chairman
PeoplesBank

Harry R. Swift, Esq.

Vice Chairman and Lead Director
Retired General Counsel and Secretary
Codorus Valley Bancorp, Inc. and
PeoplesBank

Craig L. Kauffman

Executive Vice President and
Chief Operating Officer
Codorus Valley Bancorp, Inc.
President and Chief Executive Officer
PeoplesBank

Sarah M. Brown

President and Chief Executive Officer
Keller-Brown Insurance Services

Brian D. Brunner

Division President
Account and Item Processing Sales
Fiserv, Inc.

Cynthia A. Dotzel, CPA

Practicing CPA
Dotzel & Company, Inc.

John W. Giambalvo, Esq.

President and Chief Executive Officer
Jack Giambalvo Motor Company

Jeffrey R. Hines, P.E.

Retired President and
Chief Executive Officer
The York Water Company

J. Rodney Messick

Chief Executive Officer
HomeSale Realty Services Group, Inc.

Corporate Headquarters

Codorus Valley Bancorp, Inc.
Codorus Valley Corporate Center
105 Leaders Heights Road
York, Pennsylvania 17403-5137
717-747-1519

For location information and hours,
visit www.peoplesbanknet.com.

All Financial Centers have a 24-Hour
ATM on-site for client convenience
and are members of the MoneyPass®
Network.

Directors Emeritus

PeoplesBank

D. Reed Anderson, Esq.

M. Carol Druck
MacGregor S. Jones
Barry A. Keller
Rodney L. Krebs
Dallas L. Smith

Corporate Officers

Codorus Valley Bancorp, Inc.

Larry J. Miller

Chairman, President and
Chief Executive Officer

Craig L. Kauffman

Executive Vice President and
Chief Operating Officer

Diane E. Baker, CPA

Vice President, Assistant Secretary
and Assistant Treasurer

Larry D. Pickett, CPA

Treasurer

Timothy J. Nieman, Esq.

General Counsel and Secretary

PeoplesWealth Advisors

A Subsidiary of PeoplesBank

Stephen M. Altland

President and Chief Executive Officer

Diane E. Baker, CPA

Vice President and Secretary

Larry D. Pickett, CPA

Treasurer and Assistant Secretary

Timothy J. Nieman, Esq.

General Counsel

Victoria A. Schofield

Vice President

Financial Advisors and Registered Representatives

Jamie K. Cash, CFP®

Wendy M. Livingston
Victoria A. Schofield
Gregory F. Wolfe

Contact Information

To contact any Financial Center,
the Client Care Center, or any bank
associate, please call us at
717-846-1970 or 1-888-846-1970.

Information regarding our products,
services, and locations may be found
at our website at
www.peoplesbanknet.com.

“Thank you for your investment in Codorus Valley Bancorp, Inc. during a time of so much uncertainty in our world. We grieve over the devastating impact the pandemic has had in our communities this past year. There is much work to still be done as we overcome the long-term effects of the virus, work to foster diversity and inclusion and prudently support the sustainability of small businesses. While 2020 has been like no other, we look forward with optimism that brighter days and calmer waters are ahead for our Company, our clients and the communities we serve.”



Leadership Group

PeoplesBank

Craig L. Kauffman
President and Chief Executive Officer
717-747-1501

Diane E. Baker, CPA
Executive Vice President,
Chief Operations and Chief Risk Officer
717-747-1550

Timothy J. Nieman, Esq.
General Counsel and Secretary
717-747-2403

Larry D. Pickett, CPA
Executive Vice President,
Chief Financial Officer
717-747-1502

Stephen M. Altland
Senior Vice President,
Wealth Management Division
717-747-1585

Scott R. Campagna
Senior Vice President,
Chief Information Officer
717-747-1581

Harland Carney, III
Senior Vice President,
Director of Commercial Lending
717-747-2424

Chad Clabaugh
Senior Vice President,
Chief Consumer Banking Officer
717-747-1515

Matthew A. Clemens, SPHR, PCC
Senior Vice President,
Chief Administrative Officer
717-747-1507

Amy L. Doll
Senior Vice President,
Chief Commercial Banking and
Lending Officer
717-747-1580

John Eaton Jr.
Senior Vice President,
Director of Business Banking
717-747-1546

E. Dennis Ginder
Senior Vice President,
Chief Credit Officer
717-781-8485

Kristen M. Heisey, CFMP
Vice President,
Director of Marketing and
Client Experience
717-747-1520

Chad Hotsko
Senior Vice President,
Director of Business Banking
717-565-0052

Kent A. Ketterman
Senior Vice President,
Director of Commercial Real Estate
Lending
717-747-1506

Todd A. Tyson, CFSSP, CCBSP, CBAP
Senior Vice President,
Director of General Services and
Security Officer
717-747-1510



Our Mission

To be community builders with an unwavering commitment to:

- Helping our clients achieve their dreams and live confidently
- Cultivating a work environment where our associates can thrive and make a difference
 - Delivering value and prosperity for our shareholders



Incorporated in 1986, Codorus Valley Bancorp, Inc. is a bank holding company that provides a full range of financial services through its principal subsidiary, PeoplesBank, A Codorus Valley Company. As a publicly-held corporation, common stock issued by Codorus Valley Bancorp, Inc. is traded on the NASDAQ Global Market under the symbol CVLY.

PeoplesBank, with origins dating back to 1864, is the largest independent community bank headquartered and managed in York County, Pennsylvania. Focused on acquiring and nurturing financial relationships with small and mid-sized businesses and consumers, PeoplesBank provides business, personal, and mortgage banking services as well as wealth management services throughout its network of financial centers located in York, Lancaster, and Cumberland Counties in Pennsylvania and in Baltimore and Harford Counties and Baltimore City in Maryland.

Codus Valley Bancorp, Inc. | Codorus Valley Corporate Center | 105 Leaders Heights Road | York, PA 17403-5137 | 717.747.1519

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