



2020 ANNUAL REPORT

UNIVEST FINANCIAL CORPORATION

A letter from our Chairman, President and CEO

To Our Family of Shareholders, Customers and Employees:

As we reflect on a year unlike any other, it is easy for the unprecedented challenges to stand out, but we are pleased to report that despite the headwinds caused by the pandemic as well as social and political unrest, it was a successful year for Univest Financial Corporation. The Univest Family came together to responsibly serve our customers, communities and each other.

Throughout the year, we were proactive in our response to the COVID-19 pandemic and prioritized the health and safety of our employees and customers. In March, we were the first financial institution in our market to limit access at our financial centers by offering drive-up banking only. In addition, 95% of our non-branch personnel transitioned to working remotely. For much of the year, we operated under this “new normal” as we did our part to help our communities stay safe. Our ability to adapt to an ever-changing environment speaks volumes about our culture here at Univest.

Thanks to past strategic investments in our digital evolution, we were able to conveniently serve our customers without interruption. While our technology-based capabilities were essential, our strong relationships were the most important aspect of helping our customers navigate these challenging times. What makes us successful is our employees and the care they show our customers. Our combined approach of strong relationship building and digital solutions allowed us to continue to provide the exceptional service for which Univest is known.

Even in the midst of a pandemic, it is important that we continue to evolve our business. With COVID-19 further reducing in-person transaction volumes and accelerating adoption of our digital capabilities, we announced the next phases of our financial center optimization plan. Consolidations and relocations of eight financial centers in 2021 address this changing trend in customer preference. Serving our customers when and how they choose will allow us to deliver the access and outstanding service our customers expect while driving efficiencies in our operation to ensure we continue to have a bright future.

One highlight for the year was bolstering our already strong regulatory capital and liquidity positions by issuing \$100 million of subordinated notes. This allowed us to take advantage of the low interest rate environment and will provide flexibility to run the business, make long-term investments and manage through the continued economic uncertainty.

With a Mission Statement that challenges us to be a strong leader in our markets and active in our communities, being a responsible corporate citizen is at the core of how we operate. This was no different during this challenging year. In response to the impact COVID-19 had on our customers and communities, we stepped up to provide additional financial support through our Committed to Local philanthropic program; granted payment deferrals to customers to help them manage through shut downs; developed innovative lending programs to help businesses impacted as a result of social unrest; and participated in the Small Business Administration’s Paycheck Protection Program. Univest is proud of its efforts to assist our customers and communities as they managed through an unprecedented year.

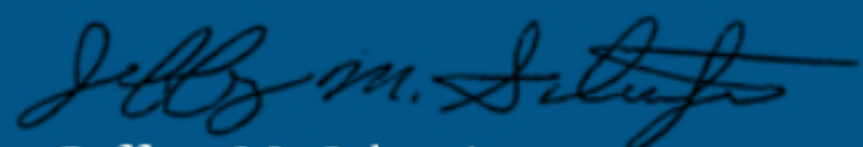
At Univest, we are against racism and intolerance in all forms. This year, we established a Diversity, Equity and Inclusion Committee to do our part to ensure that our workplace and the communities we serve are welcoming and offer a supportive environment with equal opportunities for everyone. The mission of the Committee is to develop and promote strategies and best practices that allow equal access and opportunity for all people. We strive to create and maintain a workplace that reflects our core values and allows everyone to feel like they belong and can contribute to their fullest potential.

As you review the 2020 Annual Report, we trust you will be pleased with our accomplishments and feel confident in our ability to continue to move Univest forward despite the uncertain times. Over the course of the year, we saw solid loan and deposit growth, continued to invest in our business, maintained Univest’s visibility and made it a priority to meaningfully engage with our customers. We are confident Univest’s local decision making, stability and breadth of services will continue to resonate in the markets we serve. On behalf of the entire Univest family, thank you for your trust, confidence and investment.

Sincerely,



William S. Aichele
Chairman



Jeffrey M. Schweitzer
President and CEO



Jeffrey M. Schweitzer, William S. Aichele

2020 Financial Performance

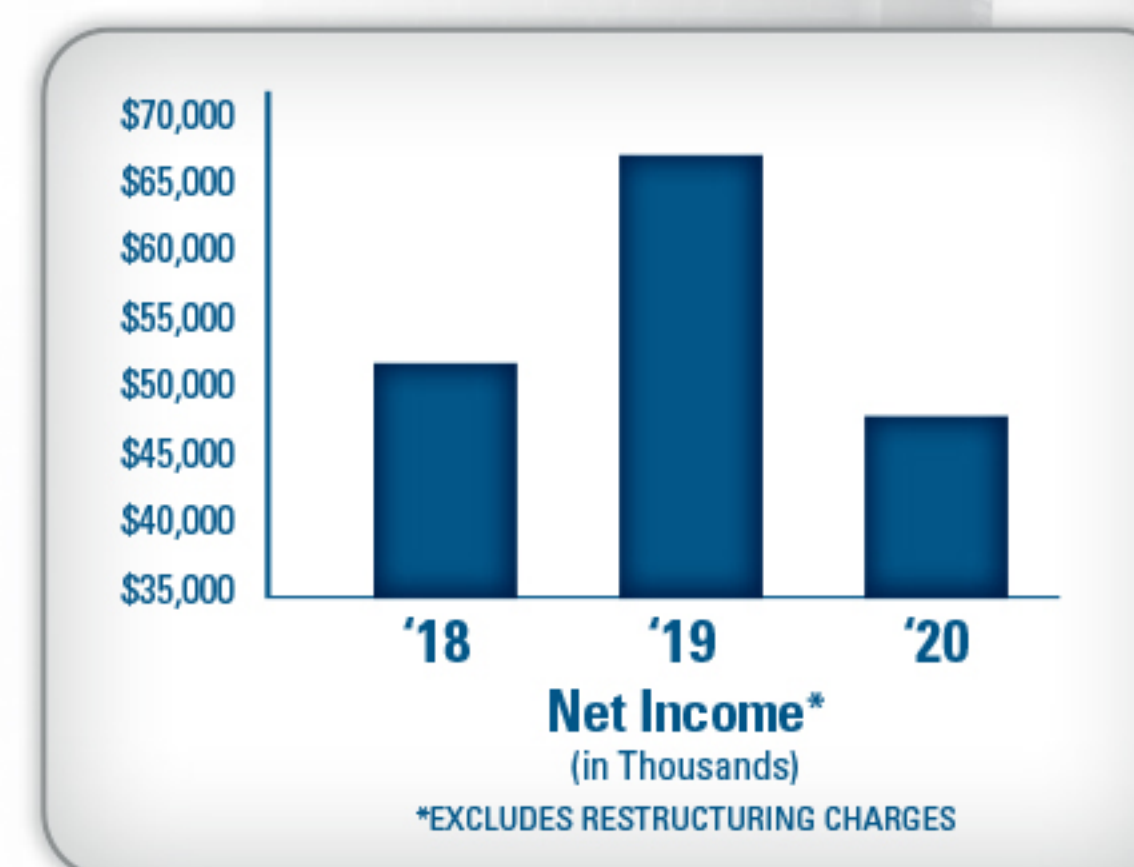
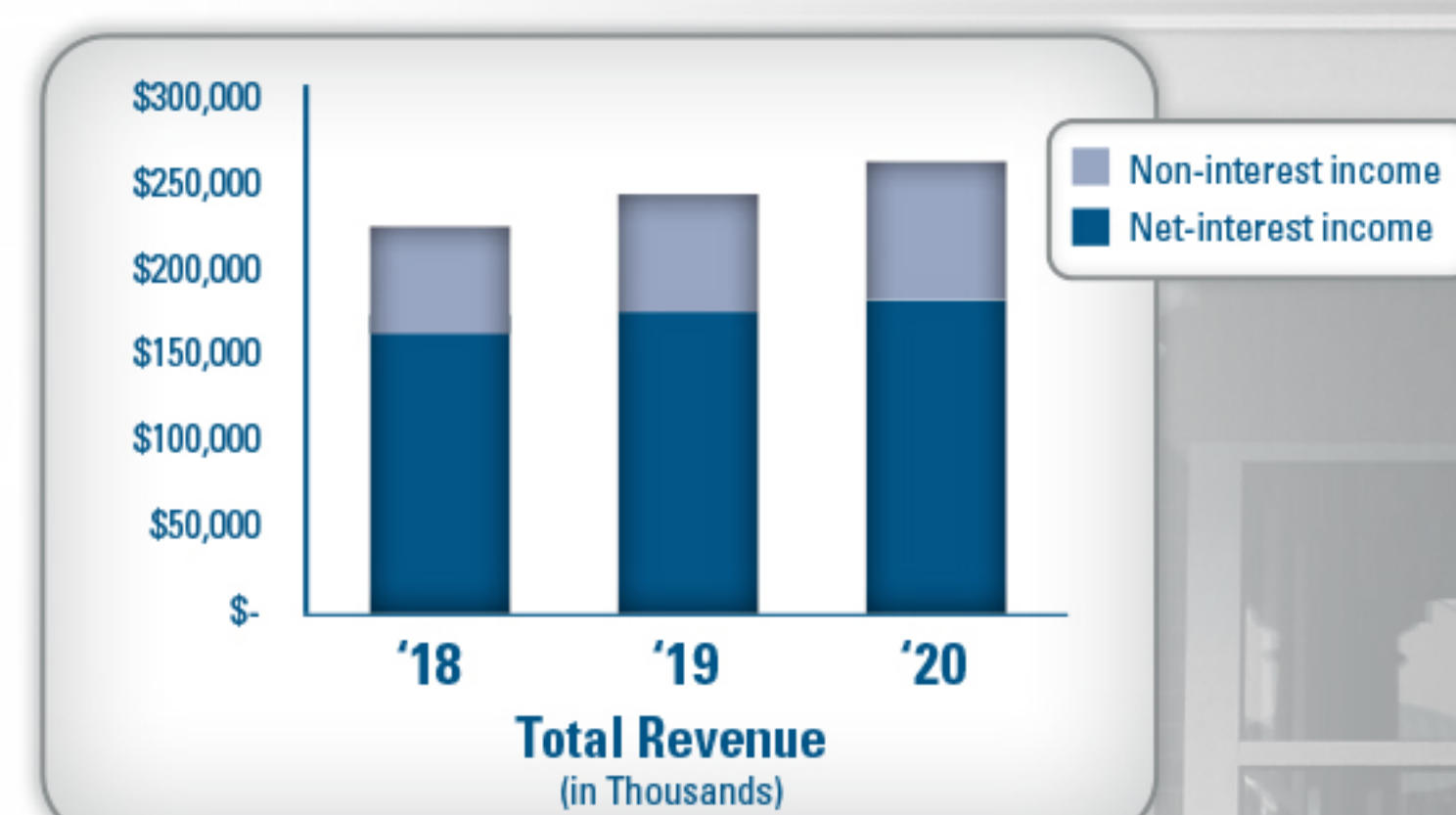
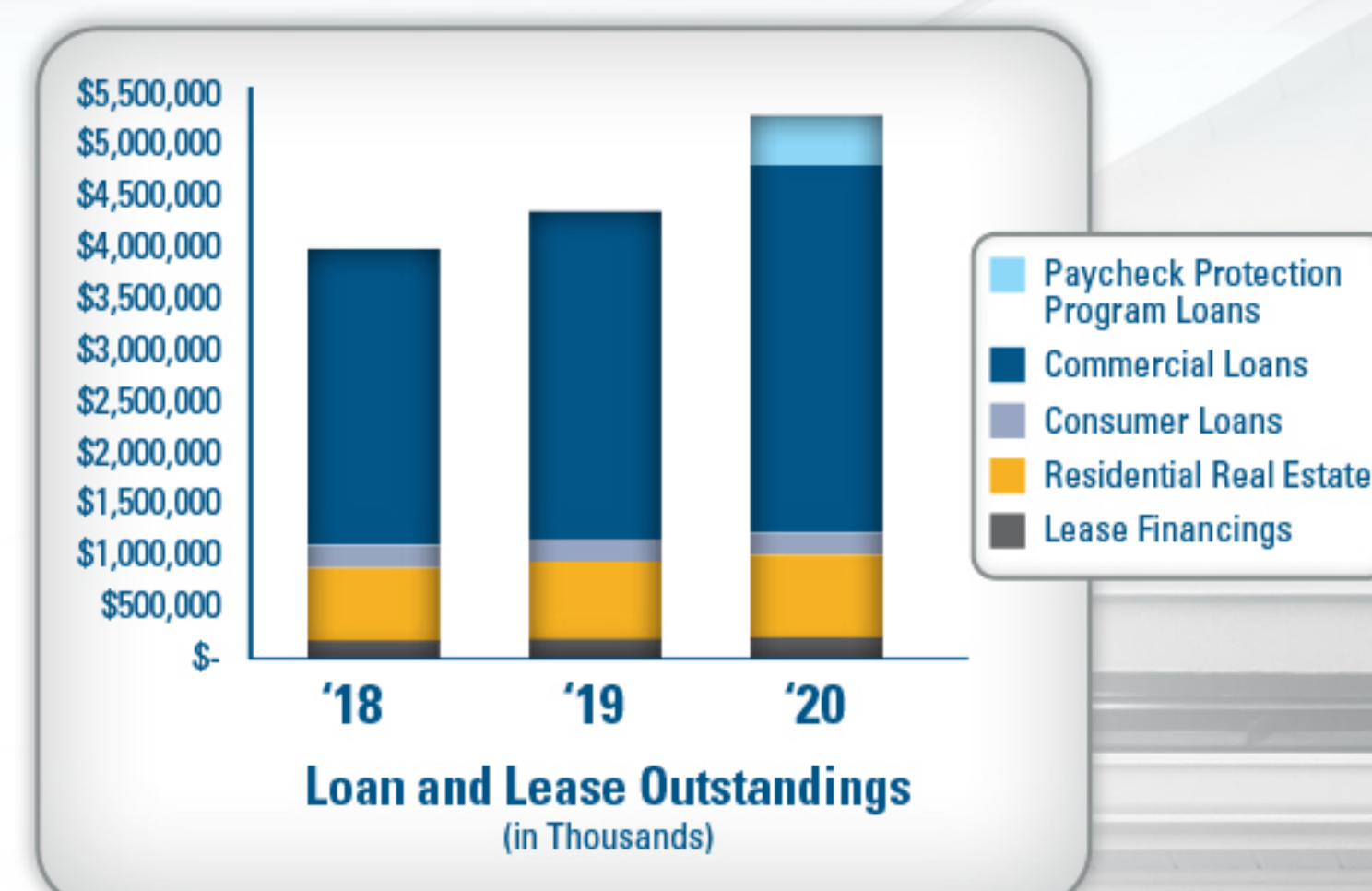
At December 31,
(Dollars in thousands)

	2020	2019	2018
Cash and interest-earning deposits	\$ 219,858	\$ 125,128	\$ 109,420
Investment securities, net of allowance for credit losses	373,176	441,599	473,306
Net loans and leases	5,223,797	4,351,505	3,977,210
Other assets	519,665	462,692	424,411
Total assets	\$ 6,336,496	\$ 5,380,924	\$ 4,984,347
Deposits	\$ 5,242,715	\$ 4,360,075	\$ 3,885,933
Borrowings	311,421	263,596	429,672
Other liabilities	89,888	82,131	44,609
Total liabilities	5,644,024	4,705,802	4,360,214
Shareholders' equity	692,472	675,122	624,133
Total liabilities and shareholders' equity	\$ 6,336,496	\$ 5,380,924	\$ 4,984,347

For the years ended December 31,
(Dollars in thousands, except per share data)

	2020	2019	2018
Interest income	\$ 203,945	\$ 214,093	\$ 190,488
Interest expense	29,584	44,861	32,426
Net-interest income	174,361	169,232	158,062
Provision for credit losses	40,794	8,511	20,310
Net interest income after provision for credit losses	133,567	160,721	137,752
Noninterest income	78,328	65,422	60,173
Noninterest expense	154,998	146,090	137,239
Income before income taxes	56,897	80,053	60,686
Income taxes	9,981	14,334	10,143
Net income	\$ 46,916	\$ 65,719	\$ 50,543
Book value per share	\$ 23.64	\$ 23.01	\$ 21.32
Net income per share:			
Basic	1.60	2.24	1.72
Diluted	1.60	2.24	1.72
Diluted-core ¹	1.64	2.24	1.74
Dividends declared per share	0.60	0.80	0.80
Weighted average shares outstanding	29,243,773	29,299,599	29,370,217
Period end shares outstanding	29,295,052	29,334,629	29,270,852

¹Excludes restructuring charges.



2020 Financial Highlights



\$6.3b
TOTAL ASSETS

8.40%
TANGIBLE COMMON EQUITY TO TANGIBLE ASSETS*

0.78%
RETURN ON ASSETS

3.16%
NET INTEREST MARGIN

9.52%
RETURN ON AVERAGE TANGIBLE EQUITY*

*Tangible equity represents total shareholders' equity less goodwill and other intangible assets, but includes mortgage servicing rights.

Our Franchise



144

YEARS OF BUSINESS
SUCCESS



896

EMPLOYEES
MAKING IT HAPPEN



40

FINANCIAL
CENTERS



8

COMMERCIAL &
CORPORATE OFFICES



7

INVESTMENT
OFFICES



4

INSURANCE
OFFICES

2020 Integrated Successes



\$4.1b

ASSETS UNDER
MANAGEMENT AND
SUPERVISION



\$1.2b

LOANS SERVICED
FOR OTHERS



\$181m

TOTAL INSURANCE
WRITTEN PREMIUM



\$165m

EQUIPMENT FINANCE
OUTSTANDINGS



71% REVENUE FROM
CORE BANKING
OPERATION

29% REVENUE FROM
NON-BANKING
OPERATIONS

2020 Highlights

Business Success Despite Unprecedented Challenges

Univest Financial's strong performance in the face of the many challenges of 2020 shows the strength of our organization, speaks to our culture and demonstrates the dedication of every member of the Univest Family. Despite an uncertain economy, we had robust loan and deposit growth as well as strong non-interest income. These successes are a testament to the strength of our team and our diversified business model as we continued to move Univest forward. Together we achieved the following highlights:

- Fueled by our solid 144-year reputation and strong commercial banking teams, our loan portfolio grew \$436.2 million, or 9.9%, excluding Paycheck Protection Program (PPP) loans.
- Deposits increased 20.2%, or \$882.6 million, which reflects our continued effort to grow core deposits and enhanced liquidity due to COVID-related stimulus.
- As a Small Business Administration (SBA) approved lender, Univest was well positioned to participate in the Paycheck Protection Program established under the Coronavirus Aid, Relief and Economic Security (CARES) Act. More than 175 employees from departments across our organization worked tirelessly to secure funding for our customers. Thanks to their hard work and dedication, we successfully originated more than 2,550 loans totaling in excess of \$510 million. Operationally, we implemented a system solution from Wolters Kluwer to interface directly with the SBA allowing us to secure funds that were a lifeline to small business owners, their employees and our communities. We estimate that more than 46,000 jobs were saved thanks to the PPP loans we helped our customers secure. PPP continues to be a priority as we help customers navigate the forgiveness phase along with the second round of funding for those that continue to be impacted.
- The East Penn and NJ Commercial Banking division had a milestone year closing more than \$1 billion in loan commitments in 2020 and surpassing \$4 billion in total loan commitments. The division continued to build its commercial real estate capabilities with new lenders joining the Philadelphia, Lehigh Valley and Hatboro teams and is poised for continued growth in 2021, particularly in Berks County, as experienced lenders join the team. Further growth for the division in 2021 will be fueled by additional commercial lenders joining our East Penn and NJ team.
- The Central Pennsylvania division surpassed \$1 billion in total loan commitments in 2020. This was achieved in less than five years in the market, a testament to our strategic expansion plans, brand visibility and the strong team serving the market. In the first half of 2021, we will open regional offices in York and Cumberland counties to support the team of industry veterans with physical locations in the growing Central Pennsylvania market.
- This strong growth was evidenced as Univest was recognized as the 55th largest agricultural lender in the country as of the third quarter of 2020 according to the American Bankers Association.
- Additional progress on our expansion efforts included the opening of a regional office in West Lawn, our first location in Berks County, which creates continuity between our Lehigh Valley and Central Pennsylvania markets. Our regional offices serve both business and consumer customers and provide Univest's integrated financial solutions.
- A 2020 success for the Commercial Bank and our customers was our ability to utilize interest rate swaps to offer very competitive fixed rates to our customers. This allowed us to retain and obtain customers who, in turn, benefited from securing a fixed rate in the low rate environment.

PAYCHECK PROTECTION PROGRAM *Supporting Local Businesses*



MORE THAN
2.5k
LOANS SECURED



TOTALING MORE THAN
\$510m



APPROXIMATELY...
46.7k
JOBS FUNDED



TOTALING MORE THAN
\$214m
IN MONTHLY PAYROLL



SECURED FUNDS FOR
93%
OF APPLICANTS

2020 Highlights

- Another way we helped businesses during challenging times was through a micro-loan recovery program. Our team led the charge in partnership with the City of Philadelphia to enlist local banks to participate in a loan program for small Philadelphia businesses impacted during this time. Univest and four other local banks pledged \$650,000 to provide loans to businesses within the City of Philadelphia. The 10-year loans range from \$3,000 to \$25,000 with 0% interest in the first year and 1% interest in years two through 10. Launched in the fourth quarter of 2020, this program will continue to help businesses in need into 2021.
- The Treasury Management team focused on assisting customers as they navigated the rapid changes associated with the transition to working from home. The team was able to help businesses increase efficiency through our payables, receivables and digital solutions. Our lockbox services, which streamline the accounts payable process, had a record year growing by 50% over 2019. A new business checking product, Business Advantage Checking, was also rolled out for new and existing business customers.
- Univest Capital, our equipment finance division, had a strong year growing net assets by 10% and increasing year-over-year sales by 15%. During the year, originations increased in its core vertical markets including golf and turf, medical and municipal. As of November 2020, historical division sales surpassed \$750 million and the quality of the portfolio is excellent as demonstrated by our low delinquency rate and very low net charge offs despite the challenging year.
- The Mortgage Banking division had a record-breaking year funding more than \$700 million of residential mortgages and more than \$60 million in consumer loans. On the residential side, fundings were up by more than 103% year-over-year as rates dropped to historically low levels in the first quarter due to COVID-19 and remained low throughout the year. The low rates increased refinance activity to record levels which was met with strong execution by the entire mortgage banking team who met the increased demand despite needing to shift to virtual loan processing, underwriting and closings. Purchase-driven mortgage closings were also strong as there was robust demand for single family homes during the second half of the year.
- In December, Dana Brown was promoted to President of Consumer Services. She will continue to manage Univest's financial center network while expanding her responsibilities to include managing the deposit operations and customer support teams as well as aligning face-to-face interactions with our digital solutions to create a seamless customer experience.
- The Consumer Services team quickly pivoted at the onset of the pandemic to responsibly serve the needs of our customers while prioritizing the health and safety of our employees. We implemented drive-up only banking at all our locations that had those capabilities. We also provided controlled and limited access at our financial centers to allow customers to access their safe deposit boxes and to serve customers at locations without drive-up capabilities. We adjusted our processes and our financial center employees managed this unprecedented change seamlessly and with great success.
- Over the course of the year, we focused on delivering exceptional service by refreshing our service standards and launching a revitalized training program while also enhancing career pathing for our Consumer Services employees.
- Univest adapted to changes in consumer behavior, many of which were accelerated amid the pandemic. We saw in-person transaction volumes at our financial centers decline 21% from 2019 to 2020. At the same time, our customers further embraced our digital capabilities. These shifting preferences led us to announce the next phases of our financial center optimization plan which includes consolidations and relocations of 20% of our financial centers. This will allow us to continue to invest in our digital capabilities to ensure we are serving our customers when and how they choose while also driving efficiencies in our operation. Changes will go into effect at eight locations in two phases during the first half of 2021. The estimated pre-tax annualized savings associated with this plan will be approximately \$2.4 million. As we adapt to these changes, we are focused on creating a common and consistent customer experience whether the interaction is in-person, through our digital channels or telephonically.
- Girard, a Univest Wealth Division, had a year of strong growth surpassing \$4.0 billion in assets under management and supervision for the first time in the history of the division. Girard Pension Services had an exceptional year surpassing \$500 million in assets under management and achieving 18% year-over-year growth.
- The Girard team navigated one of the steepest stock market declines and subsequent recovery while adjusting to working remotely. Focused on continuing to foster a client-centric culture, Girard added a Director of Wealth Planning who is responsible for overseeing the financial planning experience for Girard's clients.
- True to its client-first approach, the Girard team provided weekly articles on timely financial topics and the shifting investment landscape and hosted quarterly calls for clients with our Chief Investment Officer. Girard's focused investment research and strategy team evaluated the shifting risk caused by the pandemic and moved quickly to adjust.
- Univest Insurance achieved its 2020 budget goal and was diligent in managing expenses. Despite pressure on premiums due to the impact of the pandemic, retention was very strong. Clients leaned on the team for expertise as they managed the disruption to their business. Univest Insurance hosted seven webinars with more than 1,000 attendees over the course of the year. This allowed the team to stay in front of clients and prospects while showcasing the agency's value proposition including human resources consulting.

Maintaining Univest Visibility

- Open, active communication was paramount during these uncertain times as our customers looked to us not only for financial support but thought leadership and guidance. It was important to maintain our visibility and cultivate good connections with our key stakeholders. Through our marketing and communications, we showed our customers how we can help them navigate these times and help keep their financial dreams in sight.
- Through emails, website alerts and our social media pages, we were consistently in front of our customers with time-sensitive and relevant information. From guidance on PPP forgiveness to advice for business owners on the implications of COVID-19 or guidance on the changing investment landscape, we continued to present Univest as a partner and valued resource.
- Dedicated COVID-19 hubs were established on univest.net and meetgirard.com providing timely information, articles, and guidance for customers and our online public. As we transitioned from phase to phase, the financial centers and all other locations were provided comprehensive CDC signage kits outlining protocols and accessibility during each phase to inform customers of the status of our reopening and office entry procedures.
- In addition to the communications going to customers directly, we continued to position our brand through advertising, media interviews and thought leadership articles that highlighted our expertise and our focus on building relationships with our customers.
- Our excellence as a commercial bank was highlighted in our advertising campaign, *See What's Possible*, featuring customer testimonials that illustrate how Univest has met their unique needs. The campaign included video and static advertising via digital and social media platforms, billboards, print advertising and Google search.
- In addition, we continued to feature our digital banking solutions through our *Living Life, Staying Connected* campaign. The content on univest.net and our social media pages highlighted the benefits of our online and mobile banking solutions. Outbound digital advertising was also utilized to drive potential checking and savings account customers to the new OpenAnywhere portal on univest.net.
- With comprehensive digital solutions in place, we focused on further expanding adoption among our customers. An email campaign deployed through Salesforce Marketing Cloud and social media posts featured our digital banking solutions and encouraged people to download our mobile banking app, enroll in online banking and switch to e-statements.
- Over the course of the year, progress was made with optimizing our use of Salesforce Marketing Cloud including the use of automation to engage with new customers, cross-sell our products and services and pass warm leads to our sales teams.
- To help our customers protect themselves against cybersecurity and fraud risks, we provided information and tips for protecting personal information and avoiding identity theft on the Univest website and social media pages. We also partnered with the American Bankers Association for an industry-wide social media campaign called *Banks Never Ask That*. The goal of the campaign was to share information on cybersecurity risks, particularly those that employ social engineering.
- We have a history of being a strong corporate citizen, operating in a socially responsible manner. As a publicly traded company it is especially important to share our impact in three key areas: environmental, social and governance, commonly referred to as ESG. At Univest, ESG considerations are incorporated into our culture and integrated into the policies and principles that govern the way we do business. In late 2020, we completed our first ESG report which provides a comprehensive view of our efforts in these areas. View the full report at univest.net to learn about our commitment to corporate responsibility.
- A successful media relations campaign earned coverage in local and national publications for Univest and Girard. Spokespeople were included in more than 115 articles during the year on topics related to COVID-19 and PPP, our continued regional expansion and investment landscape. We shared this thought leadership on our corporate social media pages along with informative blog articles and videos from our line of business experts. This content reinforced Univest's reputation as a trusted resource and thought leader in the financial services industry.
- While in-person events were not possible, we pivoted and hosted 12 webinars over the course of the year with more than 1,200 attendees. Through these virtual events, we were able to stay connected to our existing customers while also getting in front of prospects as an informative resource.



206

EBLASTS
DEPLOYED

1.8m

TOTAL
EMAILS SENT

73.5m

DIGITAL ADVERTISING
IMPRESSIONS

12

WEBINARS
HOSTED

1,263

VIRTUAL
ATTENDEES

47k

BLOG PAGE
VIEWS

1:36

AVERAGE TIME SPENT
ON BLOG PAGES

Making DIGITAL CONNECTIONS



2020 Highlights

Technology to Navigate an Unprecedented Year

- Over the past several years, we have taken a strategic approach to our digital evolution and made significant investments in technology. As our customers embraced our digital capabilities, we were able to continue to serve our customers even as in-person interactions were limited.
- One solution that was quickly adopted by our customers is Secure Chat, a convenient tool that connects customers with a live Univest Customer Support representative either through online banking or our mobile banking app. With an average of 2,400 customer chats per month, the Secure Chat function now accounts for more than 40% of our Customer Support team's customer interactions and the feedback on the chat feature has been overwhelmingly positive.
- We also introduced an appointment scheduling tool that allows customers to reserve a time on univest.net to visit a financial center. This was particularly helpful as it gave us the ability to serve our customers in a controlled and safe manner even as our financial center lobbies were closed.
- Other new digital capabilities launched in 2020 included MyCardRules which gives customers more control over their debit cards; Money Manager, a personal financial management tool that provides functionality such as spending tracking, aggregated account views and a net worth summary; and Zelle which allows customers to easily transfer money in real-time.
- We also introduced OpenAnywhere, a new digital deposit account opening system that allows for consumer checking and savings accounts to be opened in less than 10 minutes either online or on a mobile device. This account opening experience allows customers to transact against their account immediately upon opening their account.
- A full suite of digital solutions that allows customers to complete their banking anytime and anywhere is now viewed as a requirement by consumers. Our strategic approach to investing in our digital evolution allows us to meet those expectations of our customers while remaining competitive and improving efficiency. In fact, our mobile app achieved an impressive 4.8 rating out of 5.0 on Apple devices and a 4.5 rating out of 5.0 for Android devices based on thousands of reviews.
- Our proactive adoption of technology solutions such as cloud computing also proved valuable for business continuity as the majority of our employee base transitioned to working remotely.
- Technology solutions were also integral for the Commercial Bank. We continued to leverage the power of nCino to create a streamlined commercial loan origination system. The rollout of the Business Banking workflow was completed and nearly 500 loans were processed which was a 50% increase on the nCino platform year-over-year. Approximately 100 new users from commercial banking, credit, risk and operations began to use the system.
- Utilizing nCino allowed us to efficiently process loans under \$1 million resulting in faster decisions for customers enhanced tracking to see real-time loan stages and status. nCino helped solve business challenges and better serve our customers.
- We were also able to leverage nCino's modification functionality to offer small business loan customers an end-to-end process for completing loan deferral requests due to COVID-19.
- Throughout the year, we continued to maximize our use of Salesforce and were able to use the system to build the PPP Forgiveness Portal for our customers. This portal provides a personalized one-on-one experience with real-time status of a forgiveness application and the ability for the borrower to communicate with us directly and securely send documents.

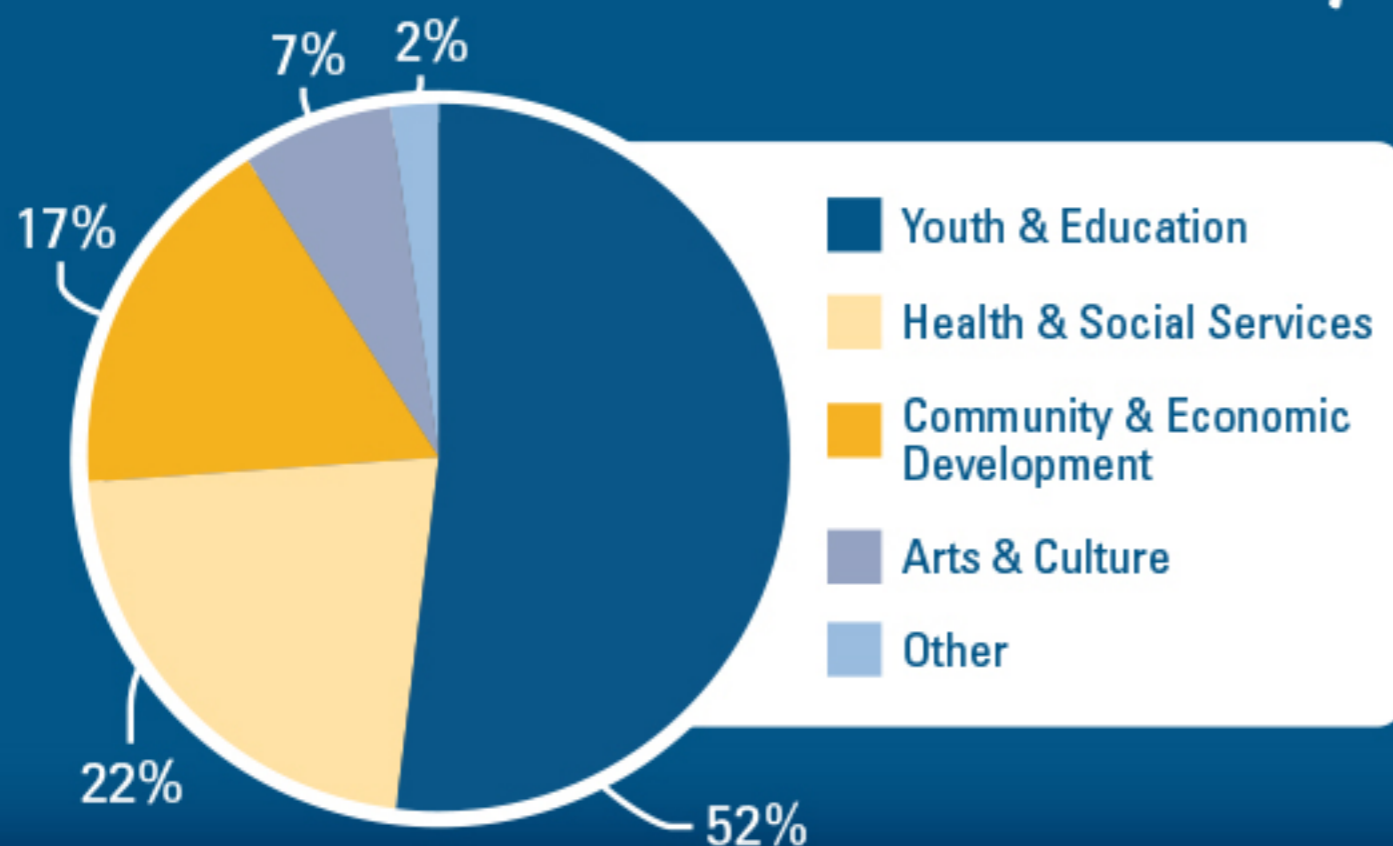
The Strength of the Univest Culture

- Univest's ability to navigate the challenges of 2020 speaks volumes about our culture. The empathy, hard work and commitment to delivering exceptional customer service from each member of the Univest Family continued to move us forward and differentiate us from competitors. Our people are the reason Univest will exit this pandemic a strong and trusted financial institution.
- From the onset of the pandemic, open communication with employees was a priority. A COVID-19 employee hub was created on Univest's intranet as a resource for things such as important updates, PPP and loan deferral documents, wellness tips and a library of customer communications.
- We were committed to supporting our employees and ensuring they felt safe and secure physically, financially and mentally. Salaries were maintained, we offered online yoga classes, walking challenges and opportunities for individuals to meet virtually in small groups with counselors to speak about the impact of COVID-19 and the changing work environment.
- HR and Training adapted and continued to recruit, interview, hire and train at a pace consistent with operating under normal conditions. Univest employees completed more than 7,870 hours of training in a virtual environment.
- A highlight for the year that recognized Univest's unique culture was being selected as a Top Workplace for 2020 by the Philadelphia Inquirer. Univest was ranked 14th in the "Large Company" category of regional companies. We were especially honored to receive this Top Workplace designation because the award was based solely on employee feedback gathered through an anonymous, third-party survey in which more than 88% of the Univest Family participated.

Unwavering Commitment to Supporting Our Communities

- Since our founding in 1876, Univest has focused on making a difference in the communities we serve. As we navigated these uncertain times, it was vital that we stayed true to our philanthropic spirit. We know that Univest is only as strong as the communities we serve and our approach is simple – offer financial support coupled with strong leadership and volunteerism. The strength of our Committed to Local philanthropic program is one of the things that differentiates us in the community. We take our role as a corporate citizen seriously and are proud that we remained steadfast to our commitment to supporting our local communities. The impact we made in 2020 was a direct result of our unwavering community-based values and the dedication of our employees.
- We donated more than \$126,000 to COVID-related relief efforts throughout our region. Support was directed to various community development corporations and business associations, healthcare networks and college and university emergency student relief funds. These financial donations helped with the expenses associated with COVID-19 such as cleaning of community spaces, purchasing PPE, securing technology solutions to stay connected virtually and providing emergency financial assistance.
- The challenges presented by COVID-19 limited our ability to host Connecting with Community volunteer events, but we did find several opportunities to give our employees the chance to volunteer. ArtsQuest was able to make adjustments to safely host Christkindlmarkt, a nationally recognized Christmas market in Bethlehem. Univest again served as presenting sponsor and provided our employees as volunteers thanks to the safety protocols put in place. Additional Connecting with Community events included packing lunches for the Bean Bag Food Program which supports food insecure students in the Souderton Area School District and yard cleanup at Generations of Indian Valley. Employees also created “quaranteams” and participated in the Walk to End Alzheimer’s.
- As in-person opportunities were limited, most volunteering looked a bit different with virtual board meetings, online fundraisers and socially distant events, but our employees’ philanthropic spirit remained. We continued to encourage our employees to volunteer independently as it was safe to do so, and they kept our community core value alive by volunteering more than 7,300 hours in 2020.
- Univest remained committed to promoting financial literacy. While we could not make in-person visits to classrooms, we hosted virtual financial education seminars. We also partnered with two financial education innovators, EverFi and Inkwiry. Univest underwrites the cost for local schools and universities to provide their students with access to their interactive online courses to educate students on critical financial concepts. In addition, we posted informative articles on our blog and social media channels on financial topics from budgeting to saving for retirement to tips for first-time homebuyers.
- Our annual \$5,000 Caring for Community Giveaway, a social media campaign in its ninth year, was again a success with more than 3,000 entries on behalf of 125 local nonprofits during the month of December. A Moment of Magic Foundation – Temple University Chapter, a nonprofit that does outreach to children’s hospitals, was randomly selected as the winner.
- Despite the pandemic, we continued with longtime partnerships while also building new relationships with nonprofit organizations to help support Univest’s growth in expansion markets. In 2020, our financial contributions were directed to operational support and virtual programming which enabled us to stay connected while at a safe distance. Continuing to make these investments during uncertain times was a testament to our corporate values and dedication to our Committed to Local philanthropic giving program.

Philanthropic Year in Review




\$1.9m
 FINANCIAL CONTRIBUTIONS


\$126k
 COVID-RELATED GIVING


482
 ORGANIZATIONS SUPPORTED


7,346
 VOLUNTEER HOURS


2,823
 STUDENTS EDUCATED


8
 CONNECTING WITH COMMUNITY EVENTS

Senior Leadership Team

Listing as of January 1, 2021

Jeffrey M. Schweitzer

President and Chief Executive Officer, Univest Financial Corporation and Chief Executive Officer, Univest Bank and Trust Co.

Michael S. Keim

President, Univest Bank and Trust Co. and Senior Executive Vice President, Univest Financial Corporation

Duane J. Brobst

Senior Executive Vice President and Chief Credit Officer, Univest Bank and Trust Co.

Dana E. Brown

President, Consumer Services, Univest Bank and Trust Co.

Eric W. Conner

Senior Executive Vice President and Chief Information Officer, Univest Financial Corporation

Michael S. Fitzgerald

Market President, East Penn & NJ, Univest Bank and Trust Co.

Ronald R. Flaherty

President, Univest Insurance, LLC

David Geibel

President, Girard, a Univest Wealth Division

Brian Grzebin

President, Mortgage Banking, Univest Bank and Trust Co.

Thomas J. Jordan, IV

Market President, Central PA, Univest Bank and Trust Co.

Megan D. Santana, Esq.

Senior Executive Vice President, Chief Risk Officer, General Counsel and Corporate Secretary, Univest Financial Corporation and Univest Bank and Trust Co.

M. Theresa Fosko

Executive Vice President and Director of Human Resources, Univest Financial Corporation

Brian J. Richardson

Executive Vice President and Chief Financial Officer, Univest Financial Corporation and Univest Bank and Trust Co.

Annette D. Szygiel

Executive Vice President and Chief Experience Officer, Univest Financial Corporation

Board of Directors

Listing as of January 1, 2021

William S. Aichele

Chairman of Univest Financial Corporation and Univest Bank and Trust Co.; retired President and Chief Executive Officer of Univest Financial Corporation and Univest Bank and Trust Co.; former Director of the Federal Reserve Bank of Philadelphia

Roger H. Ballou

Chairman of the Board of Directors of Alliance Data Systems (NYSE: ADS); Lead Director of RCM Technologies, Inc. (Nasdaq: RCMT); former President and Chief Executive Officer and a Director of CDI Corporation

Todd S. Benning

Founding stockholder of Dunlap & Associates, PC; Principal of DunlapSLK, PC

Suzanne Keenan

Member of the Board of Trustees of North American Electric Reliability Corporation; Member of SAP Independent Executive Advisory Council; Member of Rocket Wagon's Advisory Council; former Chief Information Officer and Senior Vice President of Wawa, Inc.

Glenn E. Moyer

Chief Executive Officer of Live Oak Strategies, LLC; Director of FHLBank Pittsburgh; former Secretary of the Pennsylvania Department of Banking and Securities

K. Leon Moyer

Retired Vice Chairman of Univest Financial Corporation; retired President and Chief Executive Officer, Univest Bank and Trust Co.

Natalye Paquin, Esq.

President and Chief Executive Officer of Points of Light Foundation; former Chief Transformation Officer at Girl Scouts of the USA; former Chief Executive Officer of Girl Scouts of Eastern Pennsylvania

Thomas M. Petro

Managing Partner of 1867 Capital Partners, LLC; former President and Chief Executive Officer of Fox Chase Bancorp

Jeffrey M. Schweitzer

President and Chief Executive Officer, Univest Financial Corporation and Chief Executive Officer, Univest Bank and Trust Co.

Michael L. Turner, Esq.

Partner, Marshall, Dennehey, Warner, Coleman & Goggin

Robert C. Wonderling

President and Chief Executive Officer, Greater Philadelphia Chamber of Commerce; former Pennsylvania State Senator

Charles H. Zimmerman

Senior Leadership, Calvary Church of Souderton; Lead Director, Clemens Family Corporation; former Chairman of the Department of Practical Theology at Biblical Theological Seminary

Joseph P. Beebe (Alternate Director)

Former Managing Director and Co-Head of the Insurance and Asset Management Group of Keefe Bruyette and Woods, Inc.; Member of the President's Advisory Council and Institute for Creativity and Entrepreneurship Advisory Board at Villanova University

Wholly-Owned Subsidiaries

Univest Bank and Trust Co.

Univest Capital, Inc.

Univest Insurance, LLC

Girard Advisory Services, LLC

Girard Benefits Group, LLC

Girard Investment Services, LLC

Girard Pension Services, LLC

104 S. Oakland Ave., LLC

Please visit univest.net for a complete list of locations for Univest Financial Corporation and our subsidiaries.

Shareholder Information

Shareholders' Meeting

The Annual Shareholders' Meeting will take place virtually at 9:00 a.m. on Wednesday, April 28, 2021.

Univest Stock Transfer Agent

For more information on Univest Financial Corporation common stock, please contact Broadridge Corporate Issuer Solutions or visit the investor relations section at www.univest.net.

Regular Mail Communications:

Broadridge Corporate Issuer Solutions, Inc.
PO Box 1342
Brentwood, NY 11717

Phone Number: 866-321-8021

Email Address: shareholder@broadridge.com

Website: <https://investor.broadridge.com>

Overnight Mail Communications:

Broadridge Corporate Issuer Solutions, Inc.
ATTN: IWS
1155 Long Island Avenue
Edgewood, NY 11717

Univest Shareholder Contact

For more information on Univest Financial Corporation, please call 877.723.5571.

Common Stock Information

Traded on the NASDAQ National Market, symbol: UVSP.



“He gives strength to the weary and increases the power of the weak... but those who hope in the Lord will renew their strength. They will soar on wings like eagles; they will run and not grow weary, they will walk and not be faint.”

- Isaiah 40:29, 31

