

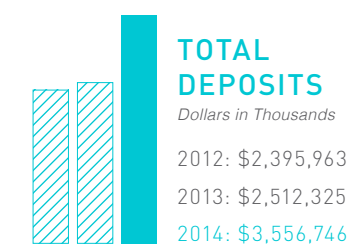
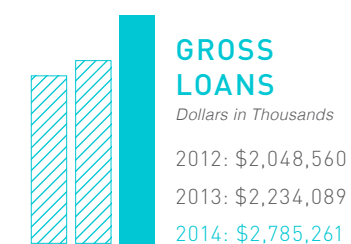
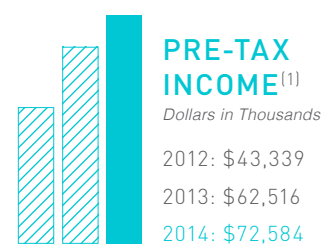
The background features several abstract, three-dimensional geometric shapes, primarily pyramids and prisms, rendered in various shades of light gray and a vibrant teal. These shapes are scattered across the page, creating a sense of depth and movement. The teal color is used for the word 'HEIGHTS' in the title and for the company name and report title at the bottom.

# REACHING NEW HEIGHTS

# FINANCIAL HIGHLIGHTS

Headquartered in Los Angeles, Hanmi Bank, a wholly-owned subsidiary of Hanmi Financial Corporation, provides services to the multi-ethnic communities across California, Texas, Illinois, Virginia, and New Jersey with 46 full-service branches as well as loan production offices in California, Colorado, Texas, Virginia, and Washington State. Hanmi Bank specializes in commercial, SBA and trade finance lending, and is a recognized community leader. Hanmi Bank's mission is to provide a full range of quality products and premier services to its customers and to maximize shareholder value.

<i>(Dollars in thousands, except for per share data)</i>	2014	2013	2012	2011	2010
<b>FOR THE YEAR</b>					
Net interest income before provision for credit losses	\$ 122,701	\$ 105,633	\$ 98,537	\$ 99,323	\$ 105,874
(Negative provision) provision for credit losses	\$ (6,140)	\$ —	\$ 6,000	\$ 12,100	\$ 122,496
Noninterest income	\$ 42,296	\$ 27,900	\$ 21,413	\$ 30,889	\$ 29,653
Noninterest expense	\$ 98,553	\$ 71,017	\$ 70,611	\$ 89,297	\$ 101,112
Income (loss) before provision for income taxes	\$ 72,584	\$ 62,516	\$ 43,339	\$ 28,815	\$ (88,081)
Net income (loss) from continuing operations	\$ 50,205	\$ 39,784	\$ 90,157	\$ 28,082	\$ (88,069)
Net income (loss)	\$ 49,761	\$ 39,857	\$ 90,324	\$ 28,147	\$ (88,009)
<b>AT YEAR END</b>					
Assets	\$4,232,443	\$3,054,379	\$2,881,409	\$2,744,824	\$2,907,148
Gross loans	\$2,785,261	\$2,234,089	\$2,048,560	\$1,938,740	\$2,231,072
Deposits	\$3,556,746	\$2,512,325	\$2,395,963	\$2,344,910	\$2,466,721
Stockholders' equity	\$ 453,387	\$ 400,077	\$ 377,253	\$ 285,608	\$ 173,256
<b>PER SHARE DATA:</b>					
Earnings (loss) per share—basic	\$ 1.57	\$ 1.26	\$ 2.87	\$ 1.38	\$ (7.46)
Earnings (loss) per share—diluted	\$ 1.56	\$ 1.26	\$ 2.87	\$ 1.38	\$ (7.46)
Cash dividends per share	\$ 0.28	\$ 0.14	\$ —	\$ —	\$ —
Book value per share	\$ 14.21	\$ 12.60	\$ 11.98	\$ 9.07	\$ 9.17
<b>FINANCIAL RATIOS:</b>					
Net interest margin	3.88%	3.94%	3.68%	3.61%	3.48%
Non-performing Non-PCI loans to gross loans	0.92%	1.16%	1.82%	2.70%	6.38%
Allowance for loan losses to gross loans	1.88%	2.58%	3.09%	4.64%	6.55%
Efficiency ratio	59.73%	53.18%	58.87%	68.58%	74.61%
Return on average assets	1.47%	1.41%	3.23%	1.01%	(2.94)%
Return on average stockholders' equity	11.79%	10.13%	27.49%	14.00%	(63.83)%
<b>SELECTED CAPITAL RATIOS:</b>					
Total capital to risk-weighted assets:					
Hanmi Financial	15.89%	17.48%	20.65%	18.66%	12.32%
Hanmi Bank	15.18%	16.79%	19.85%	17.57%	12.22%
Tier 1 capital to risk-weighted assets:					
Hanmi Financial	14.63%	16.26%	19.37%	17.36%	10.09%
Hanmi Bank	13.93%	15.53%	18.58%	16.28%	10.91%
Tier 1 capital to average assets:					
Hanmi Financial	10.91%	13.62%	14.95%	13.34%	7.90%
Hanmi Bank	10.39%	13.05%	14.33%	12.50%	8.55%



(1) Excludes income from discontinued operations.

# DEAR FELLOW SHAREHOLDERS



Hanmi Financial Corporation (“Hanmi”) reached new heights in 2014. With the successful completion of our acquisition of Central Bancorp, Inc. (“CBI”), the Texas-based parent company of United Central Bank, Hanmi grew to \$4.2 billion in assets with a significantly expanded geographic footprint and a diverse customer base. This acquisition transformed Hanmi from a premier Korean American bank serving mostly customers in California to become the first Korean American bank to serve broader Asian American and mainstream communities across 7 states.

After the close of the transaction on August 31, 2014, which occurred approximately 60 days earlier than expected, we were able to complete the integration and systems conversion of the combined banking operations. While much progress has been made, Hanmi has only scratched the surface of the tremendous opportunities that lie ahead. Simply stated, our goal is to build upon our rich heritage as a regional community bank and mold Hanmi into *the leading nationwide community bank*. We will look to achieve this goal by creating a platform for sustainable growth, adhering to our core banking values, while simultaneously maintaining our culture of excellent customer service.

We are quite pleased with our operational performance during the year, which reflects eight months of stand-alone operations of legacy Hanmi and four months of combined operations following the completion of the CBI acquisition. For the full year, we reported net income of \$49.8 million, or \$1.56 per diluted share, representing a 24.8% increase over the prior year. Our expanding profitability in 2014 reflects the initial benefits from the CBI acquisition and continued strong growth of Hanmi’s net loan portfolio, which grew by 25.6% to \$2.7 billion during the year. The gross loans for legacy Hanmi alone increased 13% year over year. The 2014 net income included an after-tax bargain purchase gain of \$14.6 million that served to partially offset the capital impact of the CBI purchase price of \$50 million.

## PLATFORM FOR SUSTAINABLE GROWTH

By successfully completing the integration and systems conversion as scheduled in early 2015, we have created a platform that will enable the Hanmi franchise to generate sustainable growth well into the future. For Hanmi, expansion is no longer confined to increasing market share within the borders of California. With the completion of the CBI acquisition, we now have a nationwide footprint with 46 full-service branches and 5 loan production offices across seven states including California, Texas, Illinois, Virginia, New Jersey, Colorado and Washington. To explore new market opportunities, we have hired two experienced regional presidents responsible for

growth in Texas and Illinois. We believe Hanmi will be a significant competitive force in all of our markets, which will help drive meaningful growth and earnings expansion for years to come.

We have also expanded our addressable market from our core Korean American customer base to embrace new ethnic markets including the South Asian, Chinese and mainstream banking communities. Having opened our first branch in Los Angeles in 1982 with the clear mission of helping Korean immigrants achieve the American dream, we are thrilled to now provide our services to an even broader array of ethnic communities from coast to coast.

## CORE BANKING VALUES

While Hanmi will be looking to extend its reach to an expanded base of customers in new markets, we will also continue to adhere to the same core banking values that have helped drive our strong performance year after year.

Safety continues to be a top priority. Over the past few years, this has manifest itself in Hanmi’s improving asset quality. In fact, during 2014 we successfully reduced classified loans, excluding purchased credit impaired loans, by 42% compared to the prior year. Moreover, our loan charge offs declined by 41% to \$7.0 million. For the year, due to recoveries of previously charged off loans, we were in a net recovery position of \$1.4 million. An important part of effectively managing risk and enhancing safety is through the diversity of our loan portfolio. Aside from strong growth in our core CRE loan portfolio, our initiatives to drive loan diversification through C&I lending began to generate momentum during 2014 as the C&I line commitments grew 31% and the outstanding balances grew 24% year over year. In addition, our strong SBA lending team continues to serve small businesses in different communities to drive overall loan portfolio growth.

Our focus on maintaining a relationship-driven, high-touch banking model allows Hanmi to benefit from a low-cost deposit base, which has helped us to consistently achieve a strong net interest margin. At year-end 2014, core deposits were \$2.65 billion, up by \$641.0 million, or 32.0%, compared to 2013.

We also firmly believe that prudent investments in technology drive returns through improved customer satisfaction and enhanced employee productivity. Our treasury management products and services are helping Hanmi attract new business clients, deepen existing customer relationships and drive higher core deposits. In addition, we recently converted to a more robust platform that allows our customers to conveniently perform expanded banking activities online. Importantly, this

platform provides technology for fraud analytics and seamless use between desktop and mobile devices.

Hanmi’s ability to attract, develop and retain talented bankers continues to set us apart from our peers. During 2014, we provided 67 different courses through the Hanmi Banking School that provides training in traditional banking products, services and communication skills. At Hanmi, we are committed to employee development, and we firmly believe that our ultimate success will be based on our ability to train the next generation of bankers to shape our future.

## CULTURE OF EXCELLENT CUSTOMER SERVICE

Our confidence in our ability to successfully expand into new markets and attract new customers rests upon our rich legacy of providing excellent customer service.

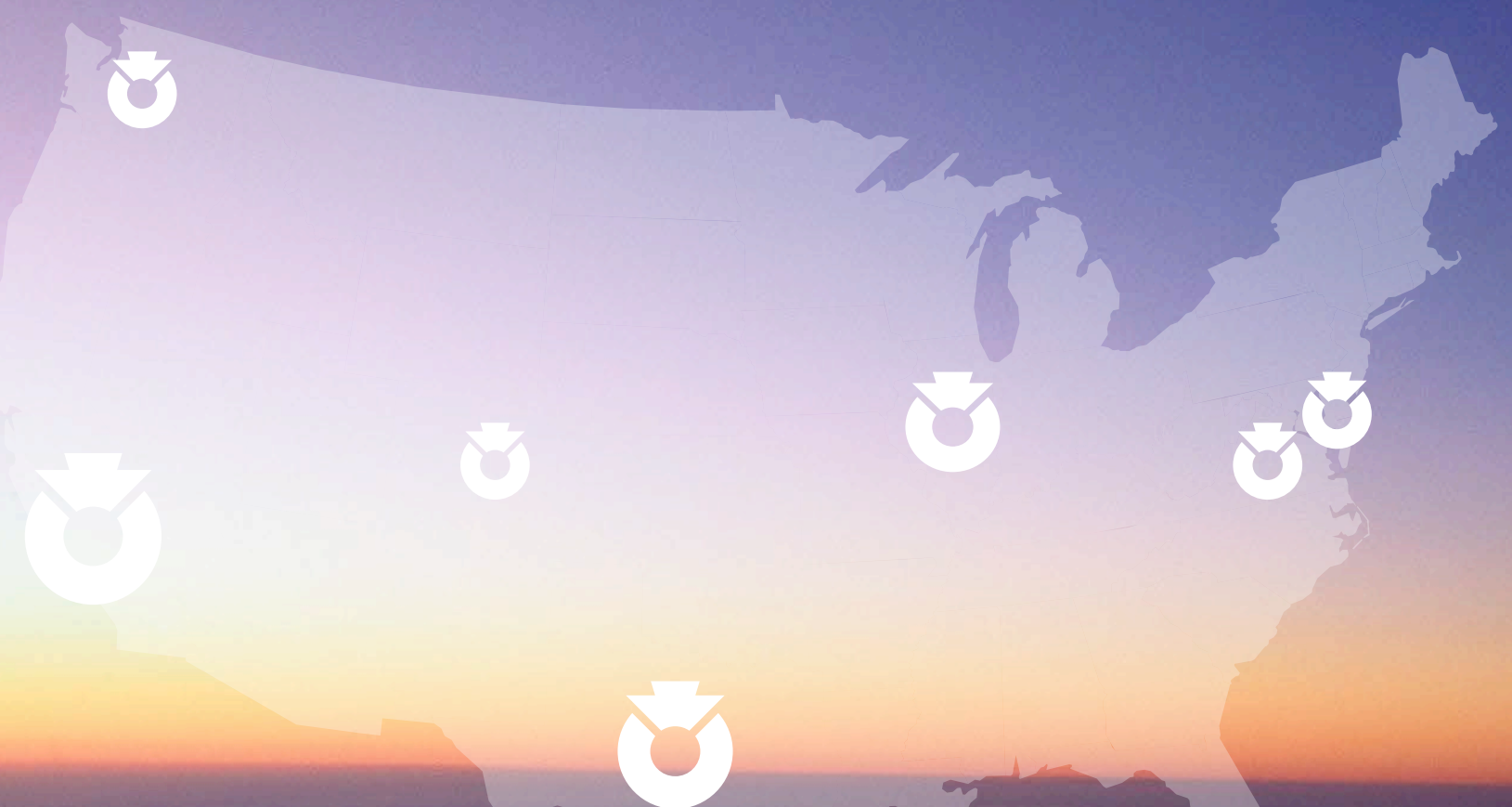
We are currently ranked first for brand affinity and customer loyalty among our peers. In fact, 45% of legacy Hanmi customers have been with the bank for ten or more years. At Hanmi, we have created a culture of going the extra mile for our customers, providing superior service founded in the core values we demonstrate with every interaction. We are confident that our products, services, technology and employees are ready to meet and exceed the expectations of our growing customer base.

We have established a solid foundation to drive growth through the unwavering dedication of all our team members and support from our Board of Directors. We are also grateful for the ongoing loyalty of our customers. We thank you for your business and are privileged to serve you. As we look forward, we see exciting opportunities to continue our transformation in 2015. Hanmi has made great strides in a short time and remain committed to our goal of maximizing stockholder value.

Sincerely,

Joseph K. Rho  
Chairman of the Board  
of Directors

C. G. Kum  
President and  
Chief Executive Officer



# EXPANDING OUR HORIZONS

With the completion of the Central Bancorp, Inc. (“CBI”) acquisition on August 31, 2014, we now offer our customers service from 46 branches and five loan production offices across the United States in key communities in Texas, Illinois, Virginia, New Jersey, Colorado and Washington. This is in addition to our extensive branch network in California. At the end of 2014, Hanmi Bank reported \$4.2 billion in assets, \$2.8 billion in gross loans and \$3.6 billion in deposits.

ASSET GROWTH (DOLLARS IN THOUSANDS)

2012	\$2,881,409
2013	\$3,054,379
2014	\$4,232,443

The acquisition of CBI fulfilled a critical part of our corporate growth strategy. Not only did we expand our geographic reach in 2014, we also saw the cultural diversity of our customer base grow. We now have a loyal customer base that includes Korean, South Asian and Chinese Americans, as well as mainstream customers. We are proud to have the opportunity to extend our reach into these important entrepreneurial communities. As the first Korean American bank to expand our relationships with broader Asian American and mainstream communities, we are well positioned to expand our horizons into new markets.

We believe the knowledge and expertise we have developed over years of serving the financial needs of immigrants and small businesses will resonate across

a wider range of communities and businesses. We understand the needs of our local communities and are committed to offering products and services that are universally valued in the banking industry.

As we look to grow, we will hold steadfast to our core banking values that have helped create a strong franchise. This will help us achieve our longer term aspiration of becoming the best franchise in our sector. This commitment will ultimately lead Hanmi Bank to our goal of being recognized as a high performing bank, not just a high performing “ethnic” bank.

**WE BELIEVE WE CAN BE BOTH.**



# SUCCESSING TOGETHER

Hanmi's strength in personal banking comes from a deep understanding of our customers. Hanmi Bank has a rich history of serving immigrant communities and their entrepreneurial spirit.

At Hanmi Bank, we specialize in small- to mid-sized business loans. Hanmi's Corporate Banking Centers are dedicated to providing personalized business lending solutions to address the unique needs of each business owner. Our bankers have the expertise and flexibility to cater to our customers' needs.

We also have substantial expertise in the SBA loan marketplace. As the first Korean American bank to offer SBA loans, we have always placed the highest priority on investing in and growing together with the members of our community.

Last year, we showed growth in CRE loans, and in 2015, we will continue to grow our Commercial and Industrial loans, with a particular focus on increased loan originations in our new regions.

Capitalizing on the assets we acquired in 2014, we are seizing the opportunity to diversify our loan mix and drive asset generation in key geographies outside of California, particularly in the Midwest and South.

Today, Hanmi Bank is able to provide its loyal customers with expanded product offerings, increased lending capacity and enhanced service. Hanmi Bank presents a compelling platform from which to grow further and faster.



# SHAPING OUR FUTURE THROUGH INNOVATION

Just as our customers' needs have grown and evolved, today Hanmi is offering an expanded selection of products and services to meet those changing needs. The explosive growth in mobile banking has driven our particular focus on remote access.

In 2014, we upgraded our online banking platform to offer added security and even more convenience. Our new robust platform provides the latest in technology for fraud analytics and seamless application between desktop and mobile devices, enabling our customers to perform expanded banking activities online.

We also strengthened our treasury management products and services offerings for our business customers. New services include merchant services, credit card and Positive Pay services, allowing business owners to gain more control over their cash flow. Additionally, our payroll service and account analysis system allows for customization for each unique business relationship.

For customers who have a growing interest in mobile banking, we enhanced deposit products. Our newest offerings include the Green Checking Account that features free paperless checking with unlimited electronic transactions. We also offer the Student Checking Account designed for young adults who do not conduct frequent in-branch transactions.

Enhancing technology is just one way Hanmi is improving its competitive position.



# CULTIVATING THE SUCCESS OF OUR PEOPLE

At Hanmi Bank, we strive to promote a culture of excellence in customer service with each team member enabled with superior knowledge of the products and services we offer.

To that end, our Hanmi Banking School operates with the goal of supporting career development across the Company. Hanmi Banking School supports our employees by offering nearly 70 training courses in areas including:

- Branch operations
- Lending
- New products and services
- Sales and communication
- General regulatory compliance

We are pleased to report that all of our staff took advantage of training in 2014. We plan to continue this trend with expanded educational offerings that further enhances our employees' product knowledge and customer service skills. Investing in employee education is an important part of building a loyal and motivated workforce. This will serve as a key component of our success and in turn, the success of our customers and communities.



# IMPACTING OUR COMMUNITIES

**Hanmi's passion to connect with the communities we serve runs deep. Our creative approach to fostering volunteerism among our employees made us a pioneer among Korean American banks.**

Our long tradition of community giving thrives through our Hanmi Neighbor Volunteer Service Program. This program was founded in response to our employees' interest in being involved with the communities they serve. Employees are encouraged to support the organizations of their choice by seeking out volunteer opportunities that focus primarily on Youth, Education, Health, Senior Concerns and Community Development.

Last year, approximately 200 Hanmi Bank employees gave nearly 2,000 hours of service to their communities through engaging in various volunteer activities.

As a bank that values relationship building, we seek to further connect to our customers by being actively involved in our communities.

With our expanded branch presence, we will positively impact an even greater number of communities in the future.



# WIDENING OUR FOOTPRINT

Our strategy is focused on investing in our people, technology, and infrastructure to support our goals to expand our franchise organically as well as through mergers and acquisitions.

## CALIFORNIA

### BEVERLY HILLS BRANCH

9300 Wilshire Boulevard  
Suite #101  
Beverly Hills, CA 90212

### CERRITOS-ARTESIA BRANCH

11754 East Artesia Boulevard  
Artesia, CA 90701

### CERRITOS-SOUTH BRANCH

11900 South Street  
Suite #109  
Cerritos, CA 90703

### DIAMOND BAR BRANCH

1101 Brea Canyon Road  
Suite #A-1  
Diamond Bar, CA 91789

### DOWNTOWN-LA BRANCH

950 South Los Angeles Street  
Los Angeles, CA 90015

### FASHION DISTRICT BRANCH

726 East 12th Street  
Suite #211  
Los Angeles, CA 90021

### FULLERTON-BEACH BRANCH

5245 Beach Boulevard  
Buena Park, CA 90621

### GARDENA BRANCH

2001 West Redondo Beach Boulevard  
Gardena, CA 90247

### GARDEN GROVE-BROOKHURST BRANCH

9820 Garden Grove Boulevard  
Garden Grove, CA 92844

### GARDEN GROVE-MAGNOLIA BRANCH

9122 Garden Grove Boulevard  
Garden Grove, CA 92844

## IRVINE BRANCH

14474 Culver Drive  
Suite #D  
Irvine, CA 92604

## IRVINE SOUTH BRANCH

1140 Roosevelt  
Irvine, CA 92620

## KOREATOWN GALLERIA BRANCH

3250 West Olympic Boulevard  
Suite #200  
Los Angeles, CA 90006

## KOREATOWN PLAZA BRANCH

928 South Western Avenue  
Suite #260  
Los Angeles, CA 90006

## NORTHRIDGE BRANCH

10180 Reseda Boulevard  
Northridge, CA 91324

## OLYMPIC BRANCH

3737 West Olympic Boulevard  
Los Angeles, CA 90019

## OLYMPIC-KINGSLEY BRANCH

3099 West Olympic Boulevard  
Los Angeles, CA 90006

## ROWLAND HEIGHTS BRANCH

18720 East Colima Road  
Rowland Heights, CA 91748

## SAN DIEGO BRANCH

4637 Convoy Street  
Suite #101  
San Diego, CA 92111

## SAN FRANCISCO BRANCH

1469 Webster Street  
San Francisco, CA 94115

## SILICON VALLEY BRANCH

2765 El Camino Real  
Santa Clara, CA 95051

## TORRANCE-CRENSHAW BRANCH

2370 Crenshaw Boulevard  
Suite #H  
Torrance, CA 90501

## TORRANCE-DEL AMO MALL BRANCH

21838 Hawthorne Boulevard  
Torrance, CA 90503

## VAN NUYS BRANCH

14427 Sherman Way  
Van Nuys, CA 91405

## VERMONT BRANCH

933 South Vermont Avenue  
Los Angeles, CA 90006

## WESTERN BRANCH

120 South Western Avenue  
Los Angeles, CA 90004

## WILSHIRE-HOBART BRANCH

3660 Wilshire Boulevard  
Suite #103  
Los Angeles, CA 90010

## COMMERCIAL LOAN DEPARTMENT

933 South Vermont Avenue  
3rd Floor  
Los Angeles, CA 90006

## CONSUMER LENDING CENTER

3737 West Olympic Boulevard  
Los Angeles, CA 90019

## CORPORATE BANKING CENTER I & II

933 South Vermont Avenue  
2nd Floor  
Los Angeles, CA 90006

## TREASURY MANAGEMENT DEPARTMENT

3660 Wilshire Boulevard  
Suite #1004  
Los Angeles, CA 90010

## SBA LENDING DIVISION

3660 Wilshire Boulevard  
Suite #917  
Los Angeles, CA 90010

## NORTHERN CALIFORNIA LPO

39420 Liberty Street  
Suite #250  
Fremont, CA 94583

## TEXAS

### ARLINGTON BRANCH

1107 East Pioneer Parkway  
Arlington, TX 76010

### AUSTIN BRANCH

5816 North Interstate 35  
Austin, TX 78751

### CARROLLTON BRANCH

2625 Old Denton Road  
Suite #100  
Carrollton, TX 75007

### DALLAS BRANCH

11235 Harry Hines Boulevard  
Suite #101  
Dallas, TX 75229

### GARLAND BRANCH

4555 West Walnut Street  
Garland, TX 75042

### HOUSTON GESSNER BRANCH

8585 South Gessner Road  
Houston, TX 77074

### HOUSTON HILLCROFT BRANCH

5910 Hillcroft Street  
Houston, TX 77036

### HOUSTON SPRING BRANCH

1611 Gessner Drive  
Houston, TX 77080

## PLANO BRANCH

280 Legacy Drive  
Plano, TX 75023

## DALLAS LPO

11461 Harry Hines Boulevard  
Suite #103  
Dallas, TX 75229

## ILLINOIS

### CAROL STREAM BRANCH

1275 North County Farm Road  
Carol Stream, IL 60188

### CHICAGO BRANCH

6335 North Western Avenue  
Chicago, IL 60659

### DOWNERS GROVE BRANCH

1303 Ogden Avenue  
Downers Grove, IL 60515

### HARVEY BRANCH

16540 South Halsted Street  
Harvey, IL 60426

### NAPERVILLE SOUTH BRANCH

1112 South Washington Street  
Naperville, IL 60540

### NAPERVILLE WEST BRANCH

664 Raymond Drive  
Naperville, IL 60563

### ROSELLE BRANCH

801 East Nerge Road  
Roselle, IL 60172

## VIRGINIA

### ANNANDALE BRANCH

7140 Little River Turnpike  
Suite #749  
Annandale, VA 22003

### SPRINGFIELD BRANCH

6400 Brandon Avenue  
Springfield, VA 22150

### VIRGINIA LPO

7700 Little River Turnpike  
Suite #200  
Annandale, VA 22003

## NEW JERSEY

### EDISON BRANCH

1031 US Highway 1  
Edison, NJ 08837

## COLORADO

### COLORADO LPO

2530 South Parker Road  
Suite #105  
Aurora, CO 80014

## WASHINGTON

### SEATTLE LPO

500 108th Avenue NE  
Suite #1760  
Bellevue, WA 98004

# CORPORATE INFORMATION



From Left to Right: Paul Seon-Hong Kim, David L. Rosenblum, John J. Ahn, C. G. Kum, Joon Hyung Lee, Joseph K. Rho, I Joon Ahn, John A. Hall, Christie K. Chu, William J. Stolte

## BOARD OF DIRECTORS

**JOSEPH K. RHO**  
Chairman of the Board

**I JOON AHN**  
Former Chairman of the Board

**JOHN J. AHN**  
President of B. Riley & Co., LLC

**CHRISTIE K. CHU**  
President and CEO of CKC Accountancy Corp.

**JOHN A. HALL**  
Former National Bank Examiner

**PAUL SEON-HONG KIM**  
Former Bank President

**JOON HYUNG LEE**  
Former Chairman of the Board  
President of Nustar LED Lighting, Inc.;  
Owner of Root-3 Corp.

**DAVID L. ROSENBLUM**  
Former Management Consultant  
President of the Southern California Chapter  
of NACD

**WILLIAM J. STOLTE**  
Former Bank Executive  
(retiring from the Board this year)

**C. G. KUM**  
President and Chief Executive Officer

**LEGAL COUNSEL**  
Manatt, Phelps & Phillips, LLP  
Los Angeles, CA

**INDEPENDENT AUDITORS**  
KPMG LLP  
Los Angeles, CA

**TRANSFER AGENT AND REGISTRAR**  
Computershare Trust Company, N.A.  
211 Quality Circle, Suite 210  
College Station, TX 77845  
(800) 962-4284  
www.computershare.com

**STOCK LISTING**  
Common Stock Symbol: HAFC  
Stock Exchange: NASDAQ

**INVESTOR RELATIONS**  
Christina Lee  
(213) 427-5631  
christina.lee@hanmi.com

Addo Communications, Inc. (External IR Firm)  
(310) 829-5400  
lasseg@AddoCommunications.com

**CORPORATE HEADQUARTERS**  
3660 Wilshire Blvd., Penthouse Suite A  
Los Angeles, CA 90010  
(213) 382-2200  
www.hanmi.com



**HANMI FINANCIAL CORPORATION**

Corporate Headquarters  
3660 Wilshire Boulevard  
Penthouse Suite A  
Los Angeles, CA 90010  
213.382.2200  
[www.hanmi.com](http://www.hanmi.com)