

**QCR**  
HOLDINGS, INC.



2022  
**ANNUAL**  
REPORT



QUAD  
CITY  
BANK &  
TRUST



CEDAR  
RAPIDS  
BANK &  
TRUST



COMMUNITY  
BANK & TRUST  
A Division of Cedar Rapids Bank & Trust



community state bank



Guaranty  
Bank



EQUIPMENT FINANCE

relationship driven.

# COLLABORATION... THE KEY TO SUCCESS

## A Message from the Chair of the Board

*On behalf of the entire Board of Directors, I am proud to bring you this year's Annual Report.*

Collaboration and adaptation to change were the keys to our company's outstanding growth and success this past year. These differentiators kept QCR Holdings solidly performing in the top quartile of our peers and drove us to unprecedented success again in 2022.

In April, we welcomed into the QCR Holdings family the shareholders, customers, and employees of Guaranty Bank. This acquisition was a strong fit due to the 220 relationship-driven employees and the thriving Springfield market. Most importantly, Guaranty Bank holds the same regard for relationships and business values that guide our own company.

Our value of relationships was demonstrated throughout the year by each entity's involvement in its community. Whether through CRA (Community Reinvestment Act) initiatives, sponsorships, DEI (diversity, equity, and inclusion) engagement, or volunteerism, our team members added value every day to the communities in which they live and work.

Along with the expansion of our company and commitment to our communities, we accomplished another year of record earnings. We know this would not be possible without the 1,000+ team members that provide excellent customer service for both internal and external clients. With this solid foundation and our excellent management team, I am confident in the continued success and future growth of our company.

*Thank you for being a shareholder.*



**MARIE Z. ZIEGLER**

Chair of the Board, QCR Holdings, Inc.

# GROWING AND THRIVING

## A Message from Larry Helling and Todd Gipple

As we transition into 2023, QCR Holdings is not just **growing**, but **thriving**. With the guiding principles of our 9-6-5 strategy, combined with our successful acquisition of Guaranty Bank, we have grown adjusted net income and adjusted EPS at a compounded annual growth rate of 25.4% and 21.9%, respectively, since 2018. While growing at a consistent pace, we have also significantly increased our profitability, with our performance now in the top quartile of our peer group.



**LARRY J. HELLING**  
Chief Executive Officer,  
QCR Holdings, Inc.



**TODD A. GIPPLE**  
President, Chief Operating Officer and  
Chief Financial Officer, QCR Holdings, Inc.

In 2022, we reported record net income of \$99.1 million for the year. After adjusting for the one-time costs associated with the acquisition, our adjusted net income was \$114.9 million, which is an increase of 14.8% from 2021. Our adjusted EPS was \$6.80 per diluted share, which is an increase of 8.5%. One of the primary ways we accomplished record earnings is through attracting and retaining the best bankers and clients in our markets, which leads to reduced turnover, improved efficiency, higher profitability, and enhanced shareholder value.

While our historical performance is impressive, we remain focused on the future and expect to continue to perform at the top of our peer group over the long-term. The combination of our traditional banking and our high-performing business lines provides diverse revenue streams, which has helped us outperform in a variety of economic environments.

We remain focused on the future and expect to continue to perform at the top of our peer group over the long-term.

While we are mindful of recessionary concerns, we remain cautiously optimistic about the relative economic resiliency of our markets. Additionally, our strong capital and earning momentum have put us in a position to continue to **grow and thrive in 2023**.



## A SIMPLE AND FOCUSED STRATEGY

Grow earnings and drive attractive **long-term** returns for our shareholders.

Our 9-6-5 strategy has resulted in **record net income** and **top quartile performance**.

### Grow loans by 9% per year, funded with core deposits

We continue to gain market share across our charters by capitalizing on the value that our clients place on relationship-based community banking. Our goal is to organically grow loans and leases by 9% per year and to fund this growth with a corresponding increase in our core deposits.

# 9

### Grow fee income no less than 6% per year

We continue to diversify our revenue mix and develop more opportunities to increase profitability with continued gains in non-interest income. Our goal is to grow our fee-based income by no less than 6% per year.

# 6

### Improve efficiencies and hold expense growth to less than 5% per year

We remain focused on improving operational efficiencies and managing our non-interest expenses. Our goal is to limit our annual operating expense growth to less than 5% per year.

# 5

## OUR MISSION

We make financial dreams a reality.

## OUR VISION

Exceptional people providing extraordinary performance for our clients, shareholders, and communities.

## OUR VALUES

**Passion**  
We care.

**Achievement**  
We expect to win.

**Accountability**  
We drive it.

**Collaboration**  
We work together.

**Innovation**  
We embrace change.

**Inclusion**  
We respect all.



Adjusted Loan  
and Lease Growth

**14.6%**

Adjusted  
Net Income

**\$114.9 m**

NPAs/Assets

**0.11%**

Adjusted Earnings  
Per Share

**\$6.80**

340 New Relationships  
in Wealth Management  
Totaling

**\$481 m**

Adjusted Return on  
Average Assets

**1.59%**

Adjusted Return on Average Total Equity **15.4%**

**Expanded**

Net Interest Margin

**Strong**

Asset Quality

**Increased**

Adjusted Earnings

# FINANCIAL HIGHLIGHTS

## Summary of Financial Results *(in thousands)*

Adjusted Non-GAAP Results

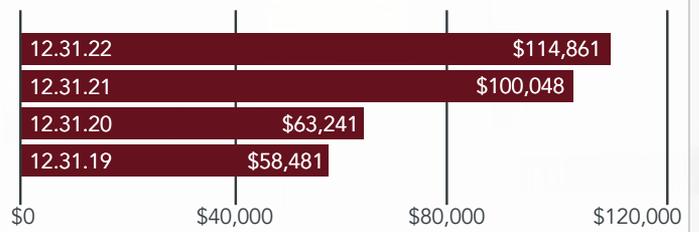
	2018	2019	2020	2021	2022
Net interest income	\$142,395	\$155,559	\$166,950	\$178,233	\$231,120
Non-interest income	\$41,541	\$66,510	\$111,580	\$100,303	\$78,754
Non-interest expense	(\$114,976)	(\$143,892)	(\$146,304)	(\$152,136)	(\$180,775)
Pre-tax pre-provision net income	\$68,960	\$78,177	\$132,226	\$126,400	\$129,099
Provision for credit losses	(\$12,658)	(\$7,066)	(\$55,704)	(\$3,486)	\$4,110
Net income before taxes	\$56,302	\$71,111	\$76,522	\$122,914	\$133,209
Income taxes	(\$9,890)	(\$12,630)	(\$13,281)	(\$22,866)	(\$18,348)
Net income	\$46,412	\$58,481	\$63,241	\$100,048	\$114,861



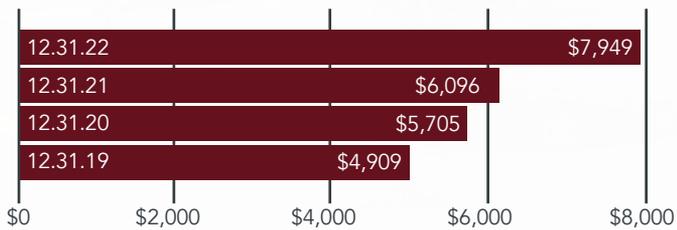
### GROSS LOANS/LEASES (MILLIONS)



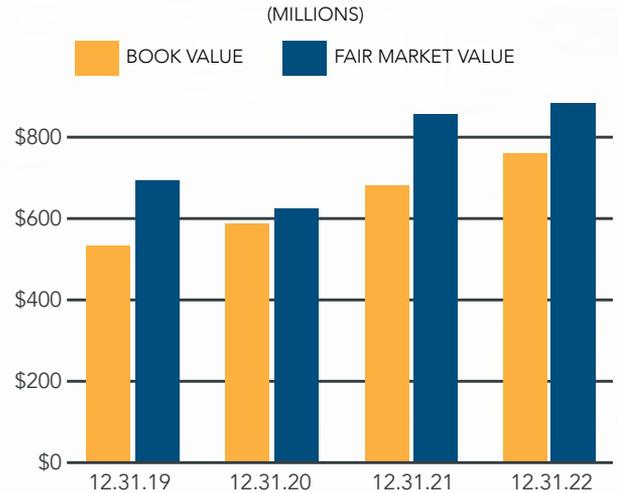
### ADJUSTED NET INCOME (MILLIONS)



### TOTAL ASSETS (MILLIONS)



### BOOK VALUE VS FAIR MARKET VALUE COMMON STOCK (MILLIONS)



# A COMMITMENT TO COMMUNITY

QCR Holdings is built on relationships and integrity. We adhere to those principles in all areas of our business and believe that our **environmental, social, and governance (ESG)** initiatives will drive shareholder value and make us a better company.

## 2022 ESG Achievements by the Numbers

Volunteer Hours <b>20,365</b>	Individual Volunteers <b>539</b>	Employee Engagement Score <b>78%</b> <i>2.0% above National Benchmark</i>
Financial Literacy Volunteer Hours <b>4,468</b>	Donations and Sponsorships <b>\$1,663,083</b>	CRA Eligible Loans and Investments <b>\$753,033,203</b>

### **Environmental:** We believe in responsible use of our resources with a focus on sustainability, including:

- Facility enhancements to reduce our carbon footprint, including the purchase of a 59,820 square-foot LEED Silver Certified building
- Reduction in courier delivery frequency resulting in at least 7,000 fewer miles driven per year
- \$36.1 million in financing for solar projects and \$2.9 million in Property Assessed Clean Energy financing outstanding as of year-end 2022

### **Social:** We are committed to fostering and preserving a culture of diversity, equity, and inclusion, promoting a highly engaged workforce, and supporting the communities in which we live and work.

- Since 2018, we have provided LIHTC investments and loans totaling near \$2 billion, helping build over 15,000 units
- View our 2022 DEI Achievements on the next page

### **Governance:** We are committed to integrity in our business practices and strong corporate governance principles, including:

- A strong and diverse holding company board comprised of 45% women and minorities
- A total of 162 standard operating procedures implemented as of year-end 2022 to allow for collaboration, agility, transformation, and innovation

# A CULTURE OF INCLUSION

At QCR Holdings, we are committed to fostering and preserving a culture of **diversity, equity, and inclusion (DEI)** and strongly believe that it is our differences - of all kinds - that make our company and our communities better and stronger. Through our six inclusion committees and various public speaking engagements, we are able to demonstrate DEI leadership in our industry.

## 2022 DEI Achievements by the Numbers

DEI Workshops and Educational Sessions

**179**

Employee DEI Survey Score (1-5)

**3.9%**

*3.4% Increase from 2021*

Number of Participants in DEI Workshops and Educational Sessions

**800+**

Inclusion Committees Created

**6**

1:1 Meetings with Diversity Officer

**570**

Cultural Event Participation

**15**



# OUR LEADERSHIP

## BOARD OF DIRECTORS



**LARRY J. HELLING**  
Chief Executive Officer,  
QCR Holdings, Inc. and  
Cedar Rapids Bank & Trust



**TODD A. GIPPLE**  
President, Chief Operating  
Officer, Chief Financial Officer,  
QCR Holdings, Inc.



**MARIE Z. ZIEGLER**  
Chair of the Board,  
QCR Holdings, Inc.,  
Vice President and Deputy  
Financial Officer (Retired),  
Deere and Company



**JAMES M. FIELD**  
Vice Chair of the Board,  
QCR Holdings, Inc.,  
President, Worldwide Construction  
& Forestry Division and Deere  
Power Systems (Retired),  
Deere and Company



**MARY KAY BATES**  
President and Chief Executive  
Officer, Bank Midwest



**JOHN-PAUL E. BESONG**  
Retired Executive,  
Rockwell Collins



**BRENT R. COBB**  
Chief Executive Officer,  
World Class Industries, Inc.



**JOHN F. GRIESEMER**  
President and Chief Executive  
Officer, Erien Group



**ELIZABETH S. JACOBS**  
President,  
The Jacobs Group, LLC



**MARK C. KILMER**  
President,  
The Republic Companies



**DONNA J. SORENSEN, J.D.**  
President,  
Sorensen Consulting



# MANAGEMENT CABINET

Our Management Cabinet is made up of 6 key leaders within our organization who oversee QCR Holdings, Inc. strategic development, critical decision making, and talent management. They work hand-in-hand with our Leadership Team.



**JOHN H. ANDERSON**  
Chief Executive Officer,  
Quad City Bank & Trust and  
Chief Deposit Officer,  
QCR Holdings, Inc.



**TODD A. GIPPLE**  
President, Chief Operating  
Officer, Chief Financial Officer,  
QCR Holdings, Inc.



**LARRY J. HELLING**  
Chief Executive Officer,  
QCR Holdings, Inc. and  
Cedar Rapids Bank & Trust



**ANNE E. HOWARD**  
Senior Vice President,  
Director of Human Resources,  
QCR Holdings, Inc.



**MONTE C. MCNEW**  
Chief Executive Officer,  
Guaranty Bank and  
Chief Lending Officer,  
QCR Holdings, Inc.



**REBA K. WINTER**  
Executive Vice President,  
Chief Information Officer,  
QCR Holdings, Inc.

# LEADERSHIP TEAM

Members of the Leadership Team include the Management Cabinet and other key leaders from around the company. Their leadership ensures effective communication and execution of the holding company's strategic plan and reinforces our values and culture.



**STACEY J. BENTLEY**  
President and Chief  
Executive Officer,  
Community Bank & Trust



**ROBERT M. EBY**  
Executive Vice President,  
Chief Credit Officer,  
QCR Holdings, Inc.



**KURT A. GIBSON**  
President and Chief  
Executive Officer,  
Community State Bank



**CARI J. HENSON**  
Vice President Corporate  
Communications Manager,  
QCR Holdings, Inc.



**TODD C. KERSKA**  
Executive Vice President,  
Best-In-Class Initiatives,  
QCR Holdings, Inc.  
Cashier, Cedar Rapids Bank  
& Trust



**JAMES D. KLEIN**  
President, Cedar Rapids  
Bank & Trust

**CONDENSED BALANCE SHEET** (Dollars in thousands)

December 31, 2022

December 31, 2021

	Amount	Amount
Cash and due from banks	\$ 59,723	\$ 37,490
Federal funds sold and interest-bearing deposits	124,270	87,662
Securities	928,102	810,215
Net loans/leases	6,051,165	4,601,411
Intangibles	16,759	9,349
Goodwill	137,607	74,066
Derivatives	177,631	222,220
Other assets	453,580	253,719
<b>Total assets</b>	<b>\$ 7,948,837</b>	<b>\$ 6,096,132</b>
Total deposits	\$ 5,984,217	\$ 4,922,772
Total borrowings	825,894	170,805
Derivatives	200,701	225,135
Other liabilities	165,301	100,410
Total stockholders' equity	772,724	677,010
<b>Total liabilities and stockholders' equity</b>	<b>\$ 7,948,837</b>	<b>\$ 6,096,132</b>
<b>ANALYSIS OF LOAN PORTFOLIO</b>		
Loan/lease mix:		
Commercial and industrial - revolving	\$ 296,869	\$ 248,483
Commercial and industrial - other	1,451,693	1,346,602
Commercial real estate, owner occupied	629,367	421,701
Commercial real estate, non-owner occupied	963,239	646,500
Construction and land development	1,192,061	918,571
Multi-family	963,803	600,412
Direct financing leases	31,889	45,191
1-4 family real estate	499,529	377,361
Consumer	110,421	75,311
<b>Total loans/leases</b>	<b>\$ 6,138,871</b>	<b>\$ 4,680,132</b>
Less allowance for credit losses	87,706	78,721
<b>Net loans/leases</b>	<b>\$ 6,051,165</b>	<b>\$ 4,601,411</b>
<b>ANALYSIS OF SECURITIES PORTFOLIO</b>		
Securities mix:		
U.S. government sponsored agency securities	\$ 16,981	\$ 23,328
Municipal securities	779,450	639,799
Residential mortgage-backed and related securities	66,215	94,323
Asset backed securities	18,728	27,124
Other securities	46,908	25,839
Total securities	\$ 928,282	\$ 810,413
Less: allowance for credit losses	180	198
<b>Net securities</b>	<b>\$ 928,102</b>	<b>\$ 810,215</b>
<b>ANALYSIS OF DEPOSITS</b>		
Deposit mix:		
Noninterest-bearing demand deposits	\$ 1,262,981	\$ 1,268,788
Interest-bearing demand deposits	3,875,497	3,232,633
Time deposits	744,593	421,348
Brokered deposits	101,146	3
<b>Total deposits</b>	<b>\$ 5,984,217</b>	<b>\$ 4,922,772</b>
<b>ANALYSIS OF BORROWINGS</b>		
Borrowings mix:		
Overnight FHLB advances	\$ 415,000	\$ 15,000
Federal funds purchased	129,630	3,800
Subordinated notes	232,662	113,850
Junior subordinated debentures	48,602	38,155
<b>Total borrowings</b>	<b>\$ 825,894</b>	<b>\$ 170,805</b>

<b>INCOME STATEMENT</b> <i>(Dollars in thousands)</i>	<b>December 31, 2022</b>	<b>December 31, 2021</b>
	Amount	Amount
Interest income	\$ 292,571	\$ 200,155
Interest expense	61,451	21,922
Net interest income	231,120	178,233
Provision for credit losses (1)	8,284	3,486
<b>Net interest income after provision for credit</b>	<b>\$ 222,836</b>	<b>\$ 174,747</b>
Trust fees	\$ 10,641	\$ 11,206
Investment advisory and management fees	3,858	4,080
Deposit service fees	8,134	6,132
Gain on sales of residential real estate loans	2,411	4,397
Gain on sales of government guaranteed portions of loans	119	227
Capital Markets Revenue	41,309	60,992
Securities gains (losses), net	-	(88)
Earnings on bank-owned life insurance	2,056	1,838
Debit card fees	5,459	4,216
Correspondent banking fees	967	1,114
Loan related fee income	2,428	2,268
Fair value gain on derivatives	1,975	170
Other	1,372	3,870
<b>Total noninterest income</b>	<b>\$ 80,729</b>	<b>\$ 100,422</b>
Salaries and employee benefits	\$ 115,368	\$ 100,907
Occupancy and equipment expense	21,975	15,918
Professional and data processing fees	16,282	14,579
Acquisition costs	3,715	624
Post-acquisition compensation, transition and integration costs	5,526	-
Disposition costs	-	13
FDIC insurance, other insurance and regulatory fees	5,806	4,475
Loan/lease expense	1,829	1,671
Net cost of operation of other real estate	(40)	(1,420)
Advertising and marketing	4,958	4,254
Communication and data connectivity	2,213	1,798
Supplies	1,109	1,053
Bank service charges	2,282	2,173
Correspondent banking expense	840	799
Core deposit intangible amortization	2,854	2,032
Payment card processing	1,964	1,412
Trust expense	775	758
Other	2,560	2,656
<b>Total noninterest expense</b>	<b>\$ 190,016</b>	<b>\$ 153,702</b>
<b>Net income before taxes</b>	<b>\$ 113,549</b>	<b>\$ 121,467</b>
Income tax expense	14,483	22,562
<b>Net income</b>	<b>\$ 99,066</b>	<b>\$ 98,905</b>
Basic EPS	\$ 5.94	\$ 6.30
Diluted EPS	\$ 5.87	\$ 6.20
Weighted average common shares outstanding	16,681,844	15,708,744
Weighted average common and common equivalent shares outstanding	16,890,007	15,944,708

(1) Provision for credit losses for the year ended December 31, 2022 included \$11.0 million related to the acquired Guaranty Bank non-PCD loans and \$1.4 million related to acquired Guaranty Bank OBS exposures.

**EQUITY & PERFORMANCE** (Dollars in thousands except Common Share Data)

December 31, 2022

December 31, 2021

**COMMON SHARE DATA**

Common shares outstanding	16,795,942	15,613,460
Book value per common share (1)	\$46.01	\$43.36
Tangible book value per common share (2)	\$36.82	\$38.02
Closing stock price	\$49.64	\$56.00
Market capitalization	\$833,751	\$874,354
Market price / book value	107.90%	129.15%
Market price / tangible book value	134.83%	147.30%
Earnings per common share (basic) LTM (3)	\$5.95	\$6.30
Price earnings ratio LTM (3)	8.35 x	8.88 x
TCE / TA (4)	7.93%	9.87%

**CONDENSED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY**

Beginning balance	\$	677,010	\$	593,793
Cumulative effect from the adoption of ASU 2016-13 CECL		-		(937)
Net income		99,066		98,905
Other comprehensive income (loss), net of tax		(66,450)		176
Proceeds from issuance of 2,071,291 shares of common stock as a result of the acquisition of Guaranty Federal Bancshares		117,214		-
Repurchase and cancellation of shares of common as a result of share repurchase programs		(52,954)		(14,168)
Common stock cash dividends declared		(4,022)		(3,781)
Other (5)		2,860		3,022
Ending balance	\$	<u>772,724</u>	\$	<u>677,010</u>

**REGULATORY CAPITAL RATIOS**

Total risk-based capital ratio	14.28%	14.77%
Tier 1 risk-based capital ratio	9.95%	11.46%
Tier 1 leverage capital ratio	9.61%	10.46%
Common equity tier 1 ratio	9.29%	10.76%

**KEY PERFORMANCE RATIOS AND OTHER METRICS**

Return on average assets (annualized)	1.37%	1.68%
Return on average total equity (annualized)	13.24%	15.52%
Net interest margin	3.49%	3.30%
Net interest margin (TEY) (Non-GAAP)(6) (7)	3.73%	3.49%
Efficiency ratio (Non-GAAP) (7)	60.93%	55.16%
Gross loans and leases / total assets	77.23%	76.77%
Full-time equivalent employees (8)	973	726

**AVERAGE BALANCES**

Assets	\$	7,206,180	\$	5,873,357
Loans/leases		5,604,074		4,456,461
Deposits		5,676,546		4,776,575
Total stockholders' equity		748,032		637,190

(1) Includes accumulated other comprehensive income (loss).

(2) Includes accumulated other comprehensive income (loss) and excludes intangible assets (Non-GAAP).

(3) LTM : Last twelve months.

(4) TCE : tangible common equity / total tangible assets. See GAAP to Non-GAAP reconciliations in the Company's Form 10-K and earnings release.

(5) Includes mostly common stock issued for options exercised and the employee stock purchase plan, as well as stock-based compensation.

(6) TEY : Tax equivalent yield.

(7) See GAAP to Non-GAAP reconciliations in the Company's Form 10-K and earnings release.

(8) Increase due to the acquisition of Guaranty Bank.

<b>ASSET QUALITY</b> <i>(Dollars in thousands)</i>	December 31, 2022	December 31, 2021
<b>ROLLFORWARD OF ALLOWANCE FOR CREDIT LOSSES ON LOANS/LEASES</b>		
Beginning balance	\$ 78,721	\$ 84,376
Adoption of ASU 2016-13 "CECL" - Day 1 adjustment	-	(8,102)
Initial ACL recorded for acquired loans	5,902	-
Credit loss expense (1)	9,636	5,702
Loans/leases charged off	(7,525)	(4,538)
Recoveries on loans/leases previously charged off	972	1,283
<b>Ending balance</b>	<b>\$ 87,706</b>	<b>\$ 78,721</b>
<b>NONPERFORMING ASSETS</b>		
Nonaccrual loans/leases (2)	\$ 8,765	\$ 2,759
Accruing loans/leases past due 90 days or more	5	1
Total nonperforming loans/leases	8,770	2,760
Other real estate owned	133	-
<b>Total nonperforming assets</b>	<b>\$ 8,903</b>	<b>\$ 2,760</b>
<b>ASSET QUALITY RATIOS</b>		
Nonperforming assets / total assets	0.11%	0.05%
ACL for loans and leases / total loans/leases	1.43%	1.68%
ACL for loans and leases / nonperforming loans/leases	1000.07%	2852.21%

(1) Credit loss expense on loans/leases for the quarter ended June 30, 2022 included \$11.0 million related to the acquired Guaranty Bank non-PCD loans.

(2) The increase in nonaccrual loans for the quarter ended June 30, 2022 is due to the addition of \$7.3 million related to the acquired Guaranty Bank loan portfolio.

	Year End December 31, 2022			Year End December 31, 2021		
	Average Balance	Interest Earned or Paid	Average Yield or Cost	Average Balance	Interest Earned or Paid	Average Yield or Cost
	<i>(dollars in thousands)</i>					
Fed funds sold	\$ 14,436	\$ 410	2.84%	\$ 1,964	\$ 2	0.10%
Interest-bearing deposits at financial institutions	63,448	1,089	1.72%	116,421	173	0.15%
Securities (1)	910,712	36,359	3.99%	804,636	29,504	3.66%
Restricted investment securities	35,554	2,068	5.73%	19,386	950	4.83%
Loans (1)	5,604,074	268,985	4.80%	4,456,461	179,738	4.03%
<b>Total earning assets (1)</b>	<b>\$ 6,628,224</b>	<b>\$ 308,911</b>	<b>4.66%</b>	<b>\$ 5,398,868</b>	<b>\$ 210,367</b>	<b>3.90%</b>
Interest-bearing deposits	\$ 3,715,017	\$ 35,359	0.95%	\$ 3,058,917	\$ 8,621	0.28%
Time deposits	568,245	7,003	1.23%	448,191	4,679	1.04%
Short-term borrowings	8,637	299	3.46%	6,281	5	0.08%
Federal Home Loan Bank advances	286,474	6,954	2.39%	23,389	70	0.30%
Other borrowings	1,068	53	4.96%	-	-	0.00%
Subordinated notes	165,685	9,200	5.55%	115,398	6,272	5.44%
Junior subordinated debentures	45,497	2,583	5.60%	38,067	2,276	5.90%
<b>Total interest-bearing liabilities</b>	<b>\$ 4,790,623</b>	<b>\$ 61,451</b>	<b>1.28%</b>	<b>\$ 3,690,243</b>	<b>\$ 21,923</b>	<b>0.59%</b>
<b>Net interest income / spread (1)</b>		<b>\$ 247,460</b>			<b>\$ 188,444</b>	
<b>Net interest margin</b>			<b>3.49%</b>			<b>3.30%</b>
<b>Net interest margin (TEY) (Non-GAAP) (1) (2)</b>			<b>3.73%</b>			<b>3.49%</b>
<b>Adjusted net interest margin (TEY) (Non-GAAP) (1)(2)</b>			<b>3.60%</b>			<b>3.47%</b>

(1) Includes nontaxable securities and loans. Interest earned and yields on nontaxable securities and loans are determined on a tax equivalent basis using a 21% tax rate.

(2) TEY: Tax equivalent yield.

# STOCK LISTING INFORMATION

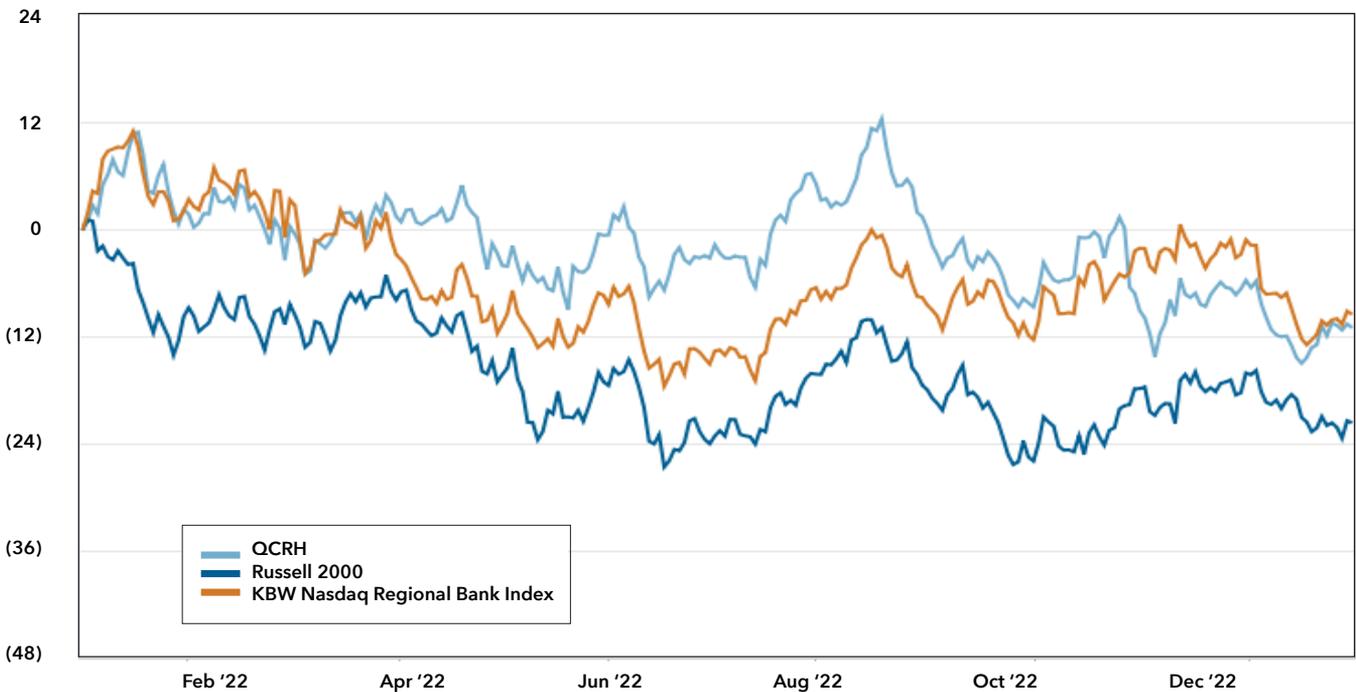
The common stock of QCR Holdings, Inc. is traded on the Nasdaq Global Market under the symbol "QCRH".

## Dividend Information

Record Date	Payment Date	Cash Amount
03/18/22	04/06/22	\$ 0.06
06/17/22	07/06/22	\$ 0.06
09/16/22	10/05/22	\$ 0.06
12/16/22	01/05/23	\$ 0.06



## 2022 Stock Performance - Price Change (%)



# STOCK LISTING INFORMATION

## 2023 Annual Meeting of Stockholders

We invite you to electronically attend the virtual annual meeting which will be held on Thursday, May 18, 2023 at 8:00 a.m. Central Daylight Time. You will be able to attend the meeting and vote during the meeting by visiting: [www.virtualshareholdermeeting.com/QCRH2023](http://www.virtualshareholdermeeting.com/QCRH2023). Prior to the meeting, you will be able to vote by visiting [www.proxyvote.com](http://www.proxyvote.com).

## Stockholders interested in information may contact:

Shellee R. Showalter  
Senior Vice President,  
Director of Investor Services & Compensation  
QCR Holdings, Inc.  
3551 Seventh Street, Moline, IL 61265  
309.743.7760

## Annual Report on Form 10-K

Copies of the QCR Holdings annual report on Form 10-K and exhibits filed with the Securities and Exchange Commission are available to stockholders without charge by accessing our website at [www.qcrh.com](http://www.qcrh.com) or may contact:

Nick W. Anderson  
Senior Vice President, Chief Accounting Officer  
QCR Holdings, Inc.  
3551 Seventh Street, Moline, IL 61265  
309.743.7707

## Internet Information

Information on our subsidiaries' history, locations, products and services can be accessed on the internet at: [www.qcibt.bank](http://www.qcibt.bank), [www.crbt.bank](http://www.crbt.bank), [www.communitybt.bank](http://www.communitybt.bank), [www.bankcsb.com](http://www.bankcsb.com), [www.gbankmo.com](http://www.gbankmo.com), and [www.m2equipmentfinance.com](http://www.m2equipmentfinance.com)

## Stock Transfer Agent

Inquiries related to stockholder records, stock transfers, lost certificates, changes of ownership, changes of address, and dividend payments should be sent to our transfer agent at the following address:

AST Shareholder Services  
Attn: Operations Center  
6201 15th Avenue, Brooklyn, NY 11219  
1.718.921.8124 or 1.800.937.5449

## Analysts or other investors interested in information may contact:

Todd A. Gipple  
President, Chief Operating Officer and  
Chief Financial Officer  
QCR Holdings, Inc.  
3551 Seventh Street, Moline, IL 61265  
309.743.7745

Heather L. Brummel  
Group Operations Executive Administrative Assistant  
QCR Holdings, Inc.  
3551 Seventh Street, Moline, IL 61265  
309.277.2657

## Independent Registered Public Accounting Firm

RSM US LLP, Davenport, IA

## Corporate Counsel

Lane & Waterman LLP, Davenport, IA  
Barack Ferrazzano Kirschbaum & Nagelberg LLP, Chicago, IL



relationship driven.



**QCR**  
HOLDINGS, INC.