

CROWN CASTLE INTERNATIONAL ANNUAL REPORT



2000

CORPORATE PROFILE

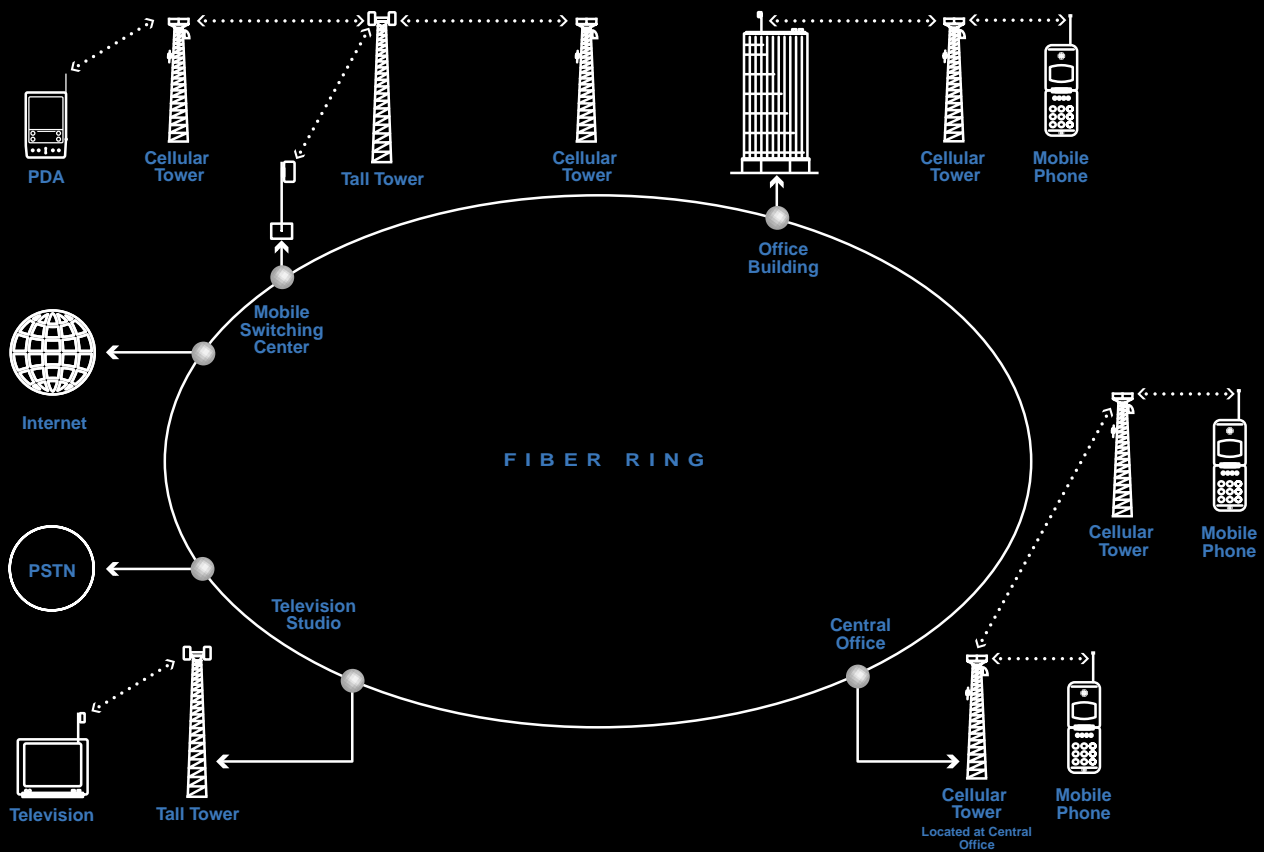
Crown Castle International Corp. engineers, deploys, owns and operates technologically advanced shared wireless infrastructure, including extensive networks of towers and rooftops as well as analog and digital audio and television broadcast transmission systems.

In an industry that is experiencing both rapid growth and consolidation, we are a network catalyst, linking together the various parts. Our towers provide the vital wireless pathways to the leased fiber ring, which provides the vast capacity required to backhaul tomorrow's network traffic.

With more than 75 years of experience in engineering and operating broadcast transmission networks, and more than 20 years of experience in the ownership, leasing, design and deployment of wireless communications sites and systems, Crown Castle is recognized as the technology leader in our sector.

Crown Castle is headquartered in Houston, Texas, with operating companies in the United States, U.K. and Australia.

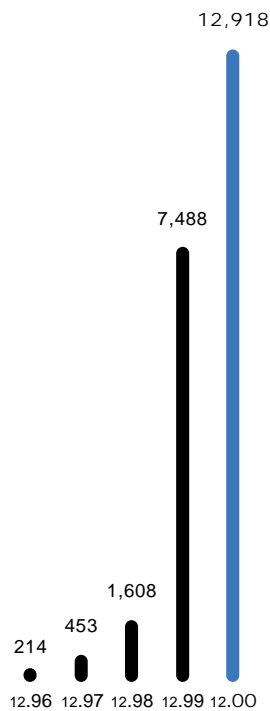
SHARED WIRELESS INFRASTRUCTURE IS shaping the wireless worldSM



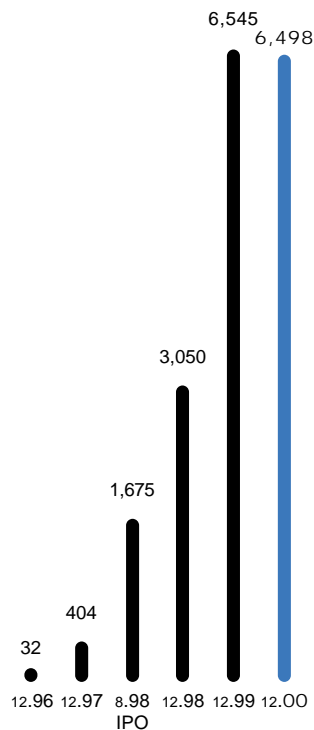
FINANCIAL HIGHLIGHTS

(millions of dollars)	Years Ended December 31,		
	1998	1999	2000
Net Revenues:			
Site rental and broadcast transmission	\$ 75.0	\$ 267.9	\$ 446.1
Network services and other	38.1	77.9	203.1
	<u>\$ 113.1</u>	<u>\$ 345.8</u>	<u>\$ 649.2</u>
EBITDA:			
Site rental and broadcast transmission	\$ 44.7	\$ 140.0	\$ 221.2
Network services and other	(7.6)	(0.2)	25.9
	<u>\$ 37.1</u>	<u>\$ 139.8</u>	<u>\$ 247.1</u>
Total sites owned and managed	1,608	7,488	12,918
Capital expenditures	\$ 138.8	\$ 293.8	\$ 636.5
Total assets	1,523.2	3,836.7	6,439.8
Total debt	429.7	1,542.3	2,602.7
Redeemable preferred stock	201.1	422.9	842.7
Total stockholders' equity	737.6	1,617.7	2,420.9

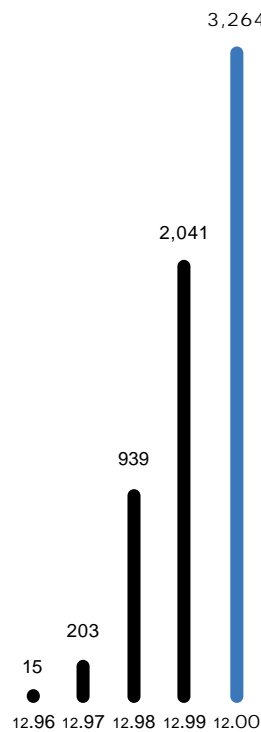
Acquisition History
(number of sites)



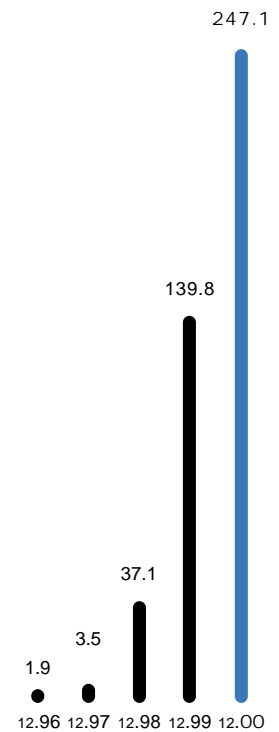
Market Capitalization
(millions of dollars)

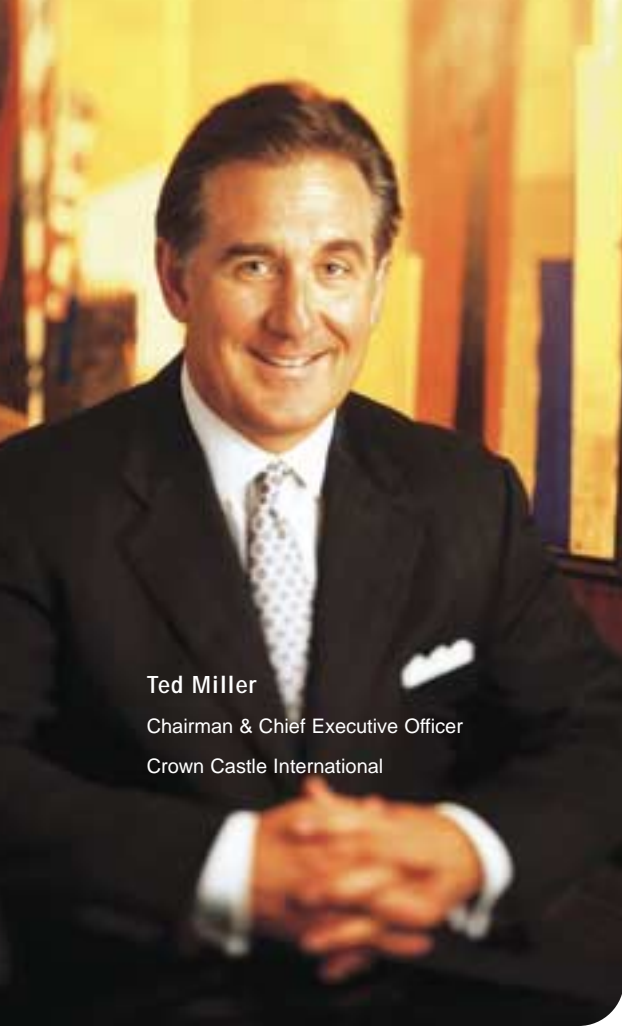


Net Worth History
(millions of dollars)



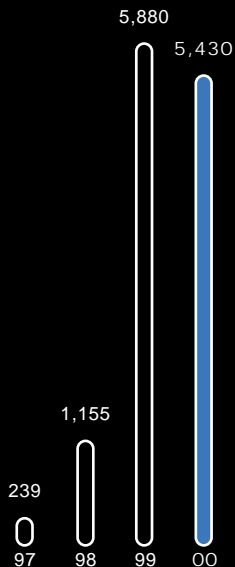
EBITDA
(millions of dollars)





Ted Miller
Chairman & Chief Executive Officer
Crown Castle International

Towers Integrated
Crown Castle integrated 5,430 towers into its networks in 2000.



DEAR SHAREHOLDERS:

2000 encompassed exciting developments on many fronts amid a difficult stock market environment. I am pleased to report that Crown Castle acquired a number of strategic assets during the year, integrated them successfully, and achieved our financial targets.

Crown Castle once again met aggressive internal economic and project goals: (i) achieving our revenue and EBITDA targets, (ii) integrating our acquired tower portfolio, and (iii) continuing to expand our business into new products and geographies. Fueled by our vision for success, Crown Castle has maintained the momentum required to remain on the leading edge of our rapidly evolving industry.

KEY GLOBAL MARKETS

Since Crown Castle's inception in 1994, our mission has been to design, deploy, own and operate the world's most technologically advanced, shared communications infrastructure. Since our early days with only a few hundred wireless communications towers in the United States, we have expanded rapidly in size, geographic scope and technological leadership. Today, the Company's unparalleled coverage footprint includes:

- near-universal broadcast coverage and more than 95% wireless communications coverage in the United Kingdom,
- a significant wireless communications presence in 68 of the 100 top markets in the United States,
- wireless communications coverage of more than 92% of the Australian population.

SIGNIFICANT MILESTONES

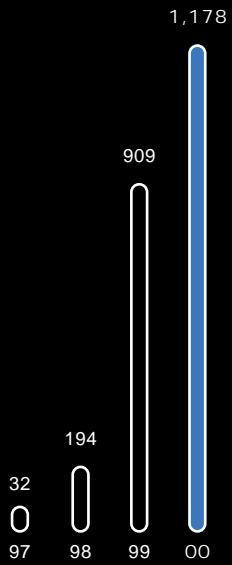
Crown Castle continued to experience tremendous momentum in 2000, achieving a number of significant milestones in scale, scope and technology.

- **Scale.** We maintained our leadership position as the largest independent shared communications infrastructure owner in the world, closing the year with 12,918 towers. Broken down by country, this translated to 9,872 towers in the United States, 2,330 towers in the United Kingdom and 716 in Australia. During 2000, we integrated more than 5,400 sites into our organization, strengthening Crown Castle's reputation as the acknowledged leader in site integration. Without question, effective site integration is one of the most complex issues facing



Towers Constructed

New towers built increased 30% in 2000.



Wireless Telecom

Global demand for wireless services continues to grow unabated, with world subscribers projected to reach 1.22 billion by 2005. In the United States, wireless is expected to increase from 264 billion to 1 trillion Minutes of Use (MOU) by 2005, whereas in the same period, wireline use will decline from current levels of 2.16 trillion to 1.42 trillion MOU.





Digital Broadcast Revenues (millions of dollars)

Digital broadcast revenue continues to increase as a percentage of U.K. total revenues.



Digital Broadcast

With more than 75 years of broadcast experience, Crown Castle is internationally acclaimed for launching the world's first commercial Digital Terrestrial Television and Digital Audio Broadcast transmission networks in the United Kingdom in 1998. Industrial countries around the globe are trending toward similar digital television platforms, and Crown Castle is at the forefront of design, development and implementation of this trend through technological leadership, superior availability and performance, and turnkey engineering, deployment and network management.

our industry, and leading information technology (IT) systems are instrumental in our ability to successfully absorb rapid site growth while also efficiently maintaining and operating, constructing and marketing our ever-expanding portfolio.

- **Scope.** Crown Castle's service offerings have been increased significantly as we have continued to expand our turnkey design/deploy/own/operate model from the broadcast arena to the telecom world, as reflected in the recent completion of our first fully outsourced wireless network in Northern Ireland.
- **Technology.** Third generation (3G) wireless mobile multimedia (Universal Mobile Telecommunications Services, or UMTS) — the convergence of voice, high-speed data and video — is one of the most exciting technologies in the marketplace. Five licenses for 3G wireless services were auctioned in the United Kingdom during 2000, selling for an astounding \$35 billion. The auction was largely responsible for some of the sell-off in the market for telecom stocks with investors concerned whether carriers can build the networks quickly, generate revenues and deliver returns on their huge capital investments. Crown Castle is uniquely positioned as an ideal partner to participate in the implementation of this revolutionary technology with rapid deployment, and we have already secured contracts with two of the license holders.

KEY DEVELOPMENTS AND ACHIEVEMENTS

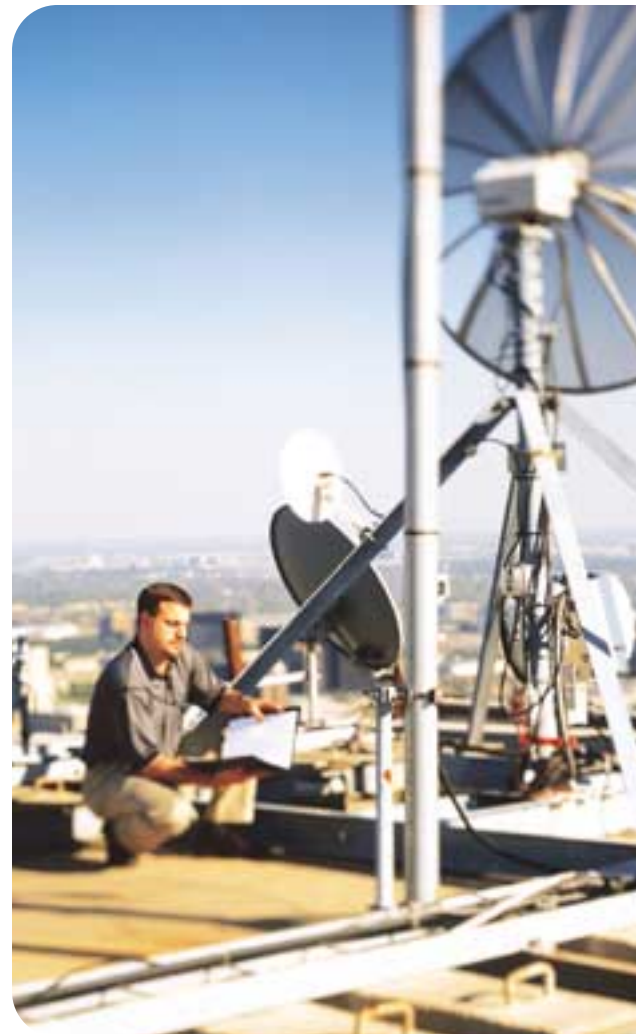
The accompanying highlights provide an overview of our 2000 endeavors focused on increasing shareholder value while enhancing the services we offer customers.

- **Office of the Chairman.** In April 2000, we formed an Office of the Chairman with a core objective of establishing a global strategic focus for our business ventures. As Chairman, I work closely with five key executives that comprise the Office of the Chairman to ensure that every decision we make is looked at from a multi-disciplinary viewpoint. Chuck Green, our Executive Vice President of Global Finance, is dedicated to raising capital, and George Reese, Executive Vice President – International, is dedicated to identifying merger and acquisition transactions. John Kelly, President & COO of our global organization, exhibits extraordinary leadership in strategically assimilating our interests worldwide. Alan Rees, our Executive Vice President – Technology, focuses on the issues of technology, particularly important

OPERATIONS REVIEW

Crown Castle's operations during 2000 were characterized by several noteworthy developments in the United Kingdom, United States and Australia as we:

- expanded our unparalleled coverage footprint to an even more enviable level,
- achieved a number of significant milestones in size, scale, scope and technology,
- became more operationally robust in our systems,
- fine-tuned our efficiency and expediency in integrating towers, and
- expanded our business into new products and strategic geographies.

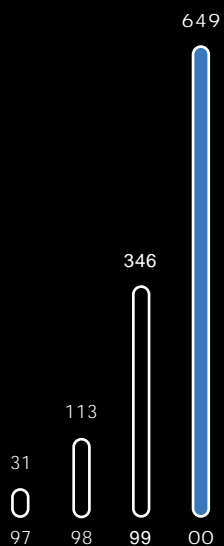




Revenues

(millions of dollars)

Revenues increased more than 85% in 2000.



as the telecommunications industry becomes more integrated. Blake Hawk, our Executive Vice President and General Counsel, facilitates the integration of our global transactions.

- **Strategic Acquisitions.** At the onset of 2000, Crown Castle's clustered footprints encompassed 7,488 towers. By year-end, strategic acquisitions enabled us to increase that count 73% to 12,918 towers, positioning us as the industry's largest independent owner, operator and consolidator. A time line of our acquisition highlights included:

January 2000 In connection with our joint venture with GTE Wireless (an indirect subsidiary of Verizon Communications) announced in November 1999 — the world's largest tower transaction encompassing 2,300 towers — we closed the first tranche of 637 towers on January 31, 2000. By December we had closed the remaining 1,663 towers from the original GTE Wireless transaction and an additional 500 sites from GTE Wireless's acquisition of Ameritech, representing almost one-third of our U.S. assets and approximately 52% of our new assets as we moved into 2001.

March 2000 Crown Castle entered the Australian market through an agreement with Cable & Wireless Optus (Optus) to purchase 716 wireless communications towers reaching more than 90% of the population, including an exclusive right to develop all future tower sites for Optus over the next six years. As a result, Crown Castle became the largest independent tower operator in Australia, with a strategic presence in each of Australia's major cities — Sydney, Melbourne, Brisbane, Perth and Adelaide.

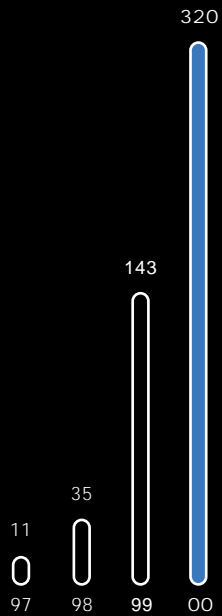
June 2000 Crown Castle was awarded the contract by Manx Telecom, a wholly owned subsidiary of British Telecommunications (BT), for the network rollout of Europe's first planned 3G network on the Isle of Man, encompassing turnkey project management, installation and commissioning of the 3G radio access network, including site planning, design and build.

June 2000 The design, build and installation of a new digital radio multiplex for Switchdigital was completed by Crown Castle in a record two months, with Crown Castle providing Switchdigital with complete visibility of the monitoring, diagnostic and control features of the multiplex equipment and transmission network.

July 2000 We acquired Terracom, a preeminent U.K. site acquisition firm that identifies sites for our customers and handles issues relating to building, certification and construction.

Site Rental Revenues
(millions of dollars)

Site rental revenue increased more than 120% in 2000.



Third Generation Technology

Crown Castle is strategically positioned to revolutionize "Internet-on-the-go" third generation technology. Also known as 3G, the convergence of voice, high-speed data and video is one of the most exciting technologies in the rapidly advancing marketplace. Building on a track record of excellence in telecom and broadcast, Crown Castle is uniquely positioned to offer rapid deployment, turnkey design and build out, extensive engineered coverage and total outsourcing for new entrants to the market.



UNITED STATES

Additional Tower Sites. Building on our relationship with GTE, which began as a joint venture announced in November 1999 for the world's largest tower transaction of 2,300 towers, Crown Castle acquired 2,800 additional portfolio assets during 2000. We consider this transaction, as well as every acquisition during 2000 and prior, to be a significant vote of confidence in our Company's ability to translate an outstanding historical track record into continued excellence in meeting carriers' needs.

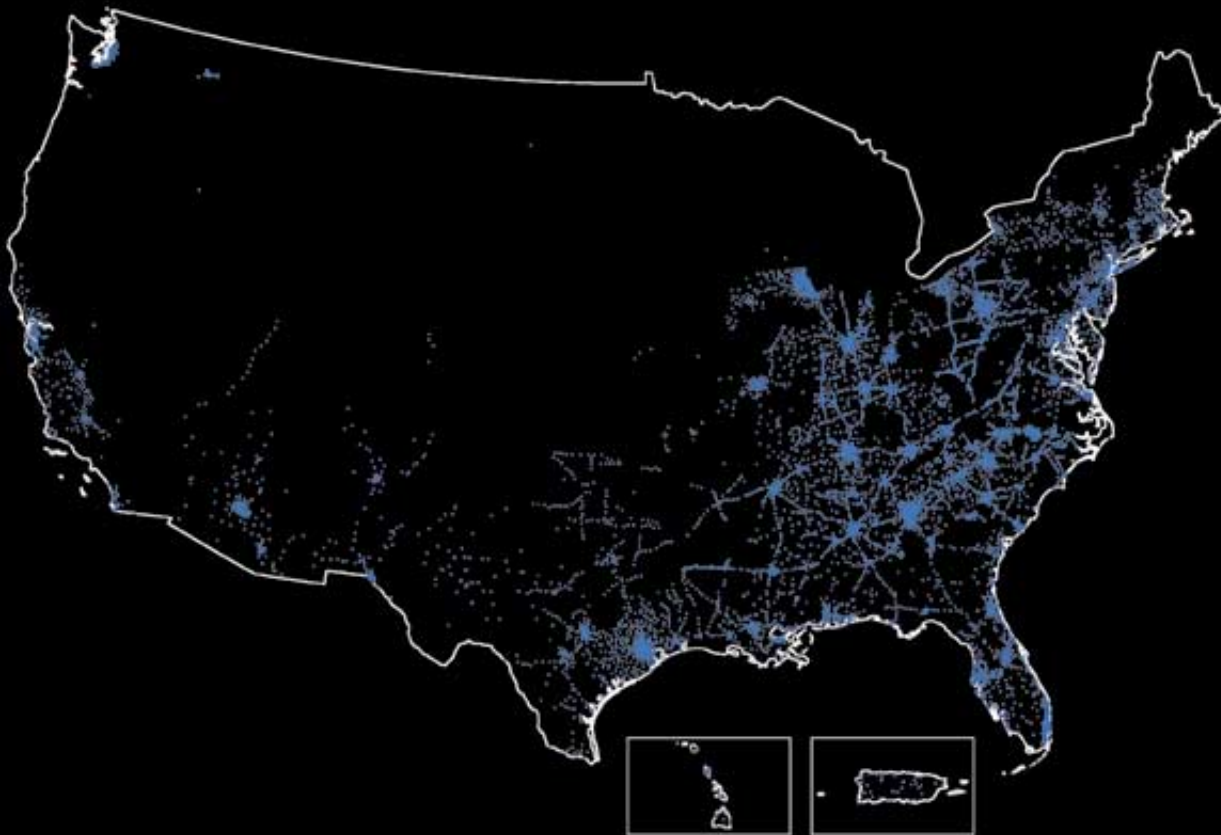
Strategically Clustered Footprints. Crown Castle has led the industry in strategically clustering our footprints, solving the capacity and expansion requirements for carriers and ranking our Company as the industry's leader.

- At year-end, 9,872 of our 12,918 towers were located in the United States.
- Representing a significant presence in the United States, Crown Castle was strategically positioned in 68 of the top 100 wireless communications markets at the close of 2000.

Superior Technology. Our Network Operations Center in Pittsburgh, Pennsylvania, which was completed in 1999, reinforces Crown Castle's technological leadership. This state-of-the-art facility provides 24-hour, seven-day-a-week central monitoring of the various alarm points at our sites (i.e., tower lights required by FAA on specific towers, electrical power and temperature alarms, and monitors the electronics for digital microwave and broadcast).

Crown Castle's proprietary "Towers that Talk" program enables our towers to communicate wirelessly through our Network Operations Center to highly knowledgeable field service personnel. These diagnosticians utilize sophisticated pocket devices to identify problems and wirelessly initiate a preprogrammed series of corrective actions. As a result, Crown Castle avoids disruptions in service to our carriers and their customers... often without going to the actual tower site.

The Company's ability to utilize technology has enabled Crown Castle to increase revenues at our tower sites through expanded monitoring capabilities, superior maintenance and enhanced network operations services to our customers.



November 2000 We entered a new phase of our relationship with BT with an agreement to lease space on as many as 4,000 BT exchange sites throughout the United Kingdom for the deployment of 2G and 3G wireless services. This agreement gave Crown Castle access to BT's fiber network, providing wireless operators with immediate, high-capacity connectivity.

October 2000 Crown Castle acquired SiteSafe, a leader in electromagnetic emissions certification, adding a valuable environmental and revenue-generating service to our model.

December 2000 Increasing our position as the largest independent tower operator in Australia, Crown Castle agreed to purchase approximately 669 wireless communications towers from Vodafone Australia, with the option to acquire up to 600 additional towers over the next six years.

While slightly outside the reporting period, we are also excited to share important news regarding recent transactions:

February 2001 We agreed to lease space through a take-or-pay contract to Hutchison 3G UK Limited (Hutchison) on a minimum of 4,000 Crown Castle sites (1,000 sites per year for four years) throughout the United Kingdom for the deployment of Hutchison's 3G wireless network.

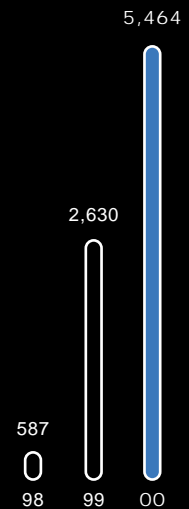
February 2001 During the same period, we also agreed to lease space through a take-or-pay contract with BT Cellnet on a minimum of 1,500 Crown Castle sites (500 sites per year for three years) throughout the United Kingdom for BT Cellnet's 3G network rollout.

April 2001 We completed our first fully outsourced wireless network with the launch of One 2 One's network in Northern Ireland, representing both a watershed event and the first time a global transaction of this type has been accomplished by a wireless service provider. The project encompassed the design and build out of more than 200 sites.

- **Tower Integration.** With eleven major acquisitions under our belt, Crown Castle has polished an effective integration formula that is easily transferable across national boundaries and cultures. Our integration processes and procedures have been executed on four continents, enabling Crown Castle to (i) offer carriers access to those towers within record time frames and (ii) assist in carrier expansions, which (iii) has grown the revenue on those towers by leasing up quickly to new tenants.
- **Aggressive Leasing.** Return on existing assets remained our number one objective as we focused on leasing up our strategic clusters of towers. This initiative was driven in the United Kingdom by a consistent sales effort and the addition of the One 2 One towers to the market. In

Number of New Tenants Added

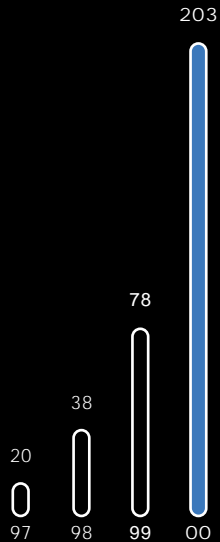
Increasing revenue and Crown Castle shareholder value by adding new tenants



John Kelly
President and Chief Operating Officer

Network Services Revenues
(millions of dollars)

Network services revenues more than doubled in 2000 as volume and penetration rates increased.



the United States, we added regional offices in Chicago and San Francisco as a result of our acquisition of the GTE Wireless assets. With 19 U.S. regional offices, our sales and service teams are located in close proximity to our assets and customers to provide superior service and maximize tenant leasing opportunities.

- **Capital-Raising Endeavors.** To fund the continued growth of our shared communications infrastructure, Crown Castle commenced an offering in July of eleven million shares of common stock and \$350 million of convertible preferred stock, generating oversubscribed gross proceeds of \$759 million.

POISED FOR GROWTH

Crown Castle is at the forefront of many consumer and industry trends that have us poised for future growth. Consumer demands are requiring a robust wireless network that offers high speeds and comprehensive coverage with vast capabilities. High penetration rates, increased demand and the need for carriers to add capacity and services are all components of our business model; uniquely placing Crown Castle in the right place at the right time with key high-demand services.

Community resistance against adding towers in certain areas, coupled with historic preservation and environmental issues, are further prompting carriers to co-locate on existing towers.

Following the 3G spectrum auctions in Europe and Australasia, Crown Castle is pursuing opportunities to support the rollout of new networks that will bring high-speed Internet services to wireless users. While in the United States, the 3G spectrum is yet to be defined. The re-auction of the PCS "C" band spectrum is helping to facilitate new networks.

A SOUND STRATEGY

This year we hosted our first Crown Castle Global Leaders Forum to develop the key strategies and global initiatives that will guide us as we move forward. The meeting included key members of our global and regional management teams with the goals of fostering corporate teamwork and corporate growth. From that forum, we developed the five Crown Castle Global Initiatives that will promote individual and corporate excellence:

- Globalization**
- Speed**
- Maximizing Shareholder Values**
- World-class Turn-key Services**
- Best Practices**



With a substantial tower portfolio and superior IT systems for rapid information integration, Crown Castle offers rapid deployment of complete carrier solutions.



UNITED KINGDOM

Crown Castle enjoys a significant presence in the vigorous U.K. market, achieving wireless communications coverage of more than 95%, near-universal broadcast coverage and a strategic footprint to compete for emerging 3G business.

Wireless Telecommunications. The year 2000 largely focused on executing the worlds first completely outsourced 200-tower turnkey network for One 2 One in Northern Ireland, and we successfully launched the network on schedule in April 2001 while continuing to integrate other towers from One 2 One's greenfield build program. Our relationship with British Telecomm (BT) has expanded through a milestone relationship that leverages our investment in 3G through the lease of 4,000 telephone exchange sites that Crown Castle will rent to customers for tower co-location. These 4,000 sites, when aggregated will give Crown Castle an impressive footprint of 6,330 sites in the United Kingdom, placing us in great stead to compete for 3G customers in 2001.

Broadcasting. The Company has a key broadcast advantage in the United Kingdom. We hold a leadership position in DTT and in 1997 completed the roll-out of the first comprehensive national digital transmission network. Our role takes the signal from the studio to the home, and digital technology opens up more channels offering a broader selection to viewers. We believe that virtually every industrial country will convert from analog to digital television over the next several years, and Crown Castle is at the forefront of design, development and implementation of this trend.

Third Generation Technology. The year 2000 saw us involved in pre-auction activities focused on assembling our 3G team and developing our processes and strategy, while post-auction activities centered around product preparation. Five 3G licenses were awarded, which have created enormous demand for new sites.

The BT agreement has increased and augmented Crown Castle's existing portfolio and uniquely prepared us to meet that demand. We are now in a position to capitalize on our expanded footprint for rolling out networks in 2001 and beyond. Importantly, all five of the 3G license holders are Crown Castle customers and two have made large-scale 3G volume commitments to us.



AUSTRALIA

Crown Castle's entry into Australia in March 2000, through an agreement to purchase 716 wireless communications towers from Cable & Wireless Optus (Optus), is a global validation of our strategic outsourcing model.

This transaction:

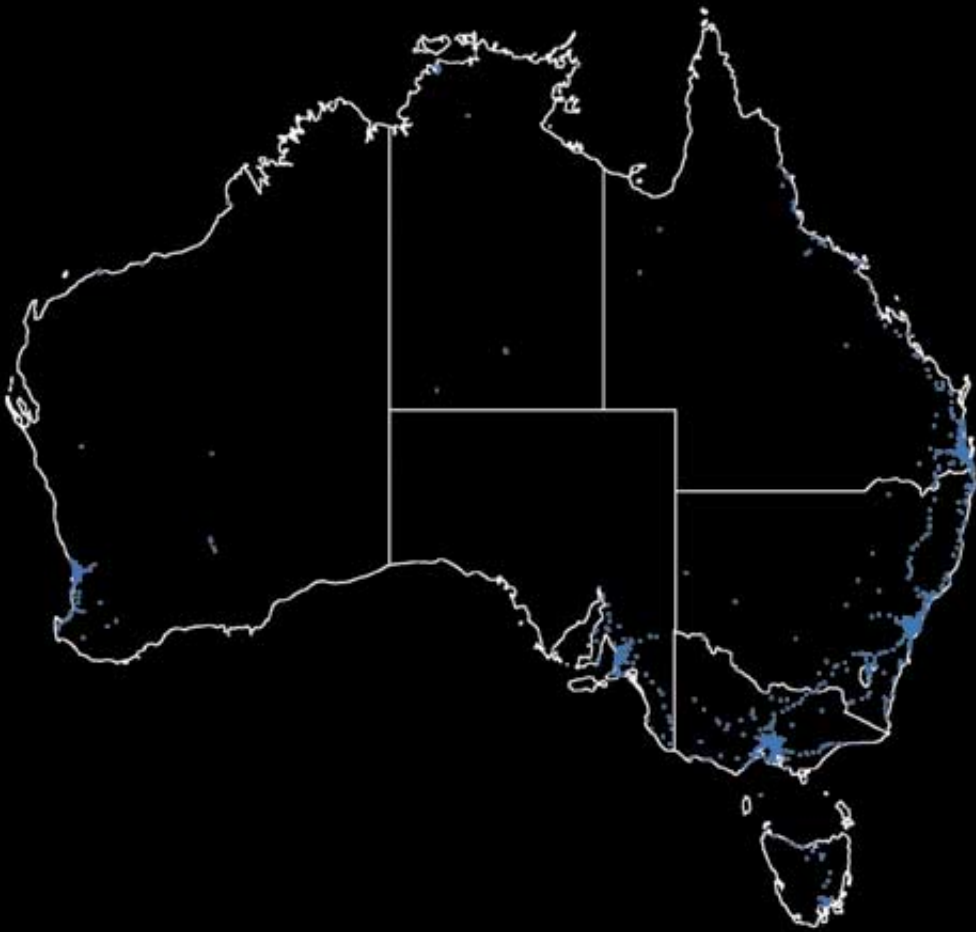
- gives Crown Castle wireless communications coverage of more than 92% of the Australian population,
- ranks us as the largest independent tower operator in Australia, and
- provides our Company with a clustered footprint in each of Australia's licensed regions, including Sydney, Melbourne, Brisbane, Perth and Adelaide.

In addition to our transaction with Optus, Crown Castle concluded an agreement with Vodafone in April 2001 to acquire 669 wireless communications towers and the option to acquire as many as 600

additional towers over a six-year period. The Vodafone transaction includes the maintenance and property management for all non-acquired Vodafone sites. This transaction significantly increases Crown Castle's position as the largest independent tower operator — a significant milestone achieved in less than one year of operation in the Australia market.

There were principally three owners of towers in Australia, and Crown Castle has now acquired the towers of two of these carriers, representing about one-half of the total towers in Australia.

Reflecting Crown Castle's excellence in penetrating a new market, building technology systems, developing new processes and integrating towers effectively and efficiently, we achieved and exceeded our P&L and tower acquisition targets for the year.



These global initiatives embody the spirit of Crown Castle's philosophies, goals and culture, and we encourage our global team to be conscious of these initiatives and incorporate their intent into strategic thinking. Unlike many companies that change their objectives from year to year, Crown Castle remains committed to key objectives that position us to offer unmatched broadcast, telecom and third generation services around the globe:

- to maximize tower capacity utilization through significantly expanded, customer-focused sales and marketing programs;
- to acquire additional tower portfolios globally, working in partnership with wireless communications carriers to assume ownership of their existing towers;
- to leverage transmission experience in order to acquire existing national broadcast transmission networks; and
- to maintain technology leadership with expertise in the design and deployment of existing and emerging technologies.

LOOKING FORWARD

Our business model is now more compelling than ever. We have always believed it is more efficient for wireless carriers to outsource their infrastructure to companies such as Crown Castle that can operate and lease the assets to other parties. As we move into 2001, our management team is very optimistic that there are more opportunities than ever to execute Crown Castle's business plan, take advantage of carriers' capital issues and demonstrate the tremendous benefits associated with infrastructure outsourcing.

On behalf of the Board of Directors, I offer our most sincere appreciation to Crown Castle's dedicated employees, loyal customers and supportive shareholders. I look forward to reporting future developments and exciting achievements in coming periods.

Respectfully,



Ted B. Miller, Jr.

Chairman of the Board



KEY STATISTICS AS OF 12/31/00

Number of Towers Effectively Owned*	12,918
Number of Employees	2,100
Revenues	\$649.2 Million
EBITDA	\$247.1 Million
Number of Towers Integrated During Year	5,430
Number of Team Bases / Regional Offices	45
Market Capitalization	\$6.5 Billion

* Owned, operated and managed

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS*

(In thousands of dollars, except per share amounts)	Years Ended December 31,		
	1998	1999	2000
Net revenues:			
Site rental and broadcast transmission	\$ 75,028	\$ 267,894	\$ 446,039
Network services and other	38,050	77,865	203,126
Total net revenues	113,078	345,759	649,165
Costs of operations:			
Site rental and broadcast transmission	26,254	114,436	194,424
Network services and other	21,564	42,312	120,176
Total costs of operations	47,818	156,748	314,600
General and administrative	23,571	43,823	76,944
Corporate development	4,625	5,403	10,489
Restructuring charges	—	5,645	—
Non-cash general and administrative compensation charges	12,758	2,173	3,127
Depreciation and amortization	37,239	130,106	238,796
Operating income (loss)	(12,933)	1,861	5,209
Equity in earnings of unconsolidated affiliate	2,055	—	—
Interest and other income (expense)	4,220	17,731	33,761
Interest expense and amortization of deferred financing costs	(29,089)	(110,908)	(241,294)
Loss before income taxes, minority interests, extraordinary item and cumulative effect			
of change in accounting principle	(35,747)	(91,316)	(202,324)
Provision for income taxes	(374)	(275)	(246)
Minority interests	(1,654)	(2,756)	(721)
Loss before extraordinary item and cumulative effect of change in accounting principle	(37,775)	(94,347)	(203,291)
Extraordinary item – loss on early extinguishment of debt	—	—	(1,495)
Cumulative effect of change in accounting principle for costs of start-up activities	—	(2,414)	—
Net loss	(37,775)	(96,761)	(204,786)
Dividends on preferred stock	(5,411)	(28,881)	(59,469)
Net loss after deduction of dividends on preferred stock	\$ (43,186)	\$ (125,642)	\$ (264,255)
Per common share – basic and diluted:			
Loss before extraordinary item and cumulative effect of change in accounting principle	\$ (1.02)	\$ (0.94)	\$ (1.47)
Extraordinary item	—	—	(0.01)
Cumulative effect of change in accounting principle	—	(0.02)	—
Net loss	\$ (1.02)	\$ (0.96)	\$ (1.48)
Common shares outstanding – basic and diluted (in thousands)	42,518	131,466	178,588

*The results of operations for the years ended December 31, 1998, 1999 and 2000 are not comparable as a result of business and asset acquisitions. Results of operations of these acquired businesses and assets are included in our consolidated financial statements for the periods after the respective dates of acquisition. This information should be read in conjunction with "Management's Discussion and Analysis of Financial Condition and Results of Operations" and the consolidated financial statements and related notes included in our Annual Report on Form 10-K for the year ended December 31, 2000, as filed with the Securities and Exchange Commission.

**EBITDA is defined as operating income (loss) plus depreciation and amortization, non-cash general and administrative compensation charges and restructuring charges. EBITDA is presented as additional information because management believes it to be a useful indicator of our ability to meet debt service and capital expenditure requirements. It is not, however, intended as an alternative measure of operating results or cash flow from operations (as determined in accordance with generally accepted accounting principles). Furthermore, our measure of EBITDA may not be comparable to similarly titled measures of other companies.

CONDENSED CONSOLIDATED BALANCE SHEET

(In thousands of dollars)	December 31,		
	1998	1999	2000
Assets:			
Cash and cash equivalents	\$ 296,450	\$ 549,328	\$ 453,833
Short-term investments	—	—	38,000
Other current assets	45,666	112,717	280,301
Property and equipment, net	592,594	2,468,101	4,303,037
Escrow deposit for acquisition	—	50,000	—
Investments	—	—	137,000
Goodwill and other intangible assets, net	569,740	596,147	1,112,876
Other assets	18,780	60,357	114,794
	<u>\$ 1,523,230</u>	<u>\$ 3,836,650</u>	<u>\$ 6,439,841</u>
Liabilities and Stockholders' Equity:			
Current liabilities	\$ 92,887	\$ 131,281	\$ 324,876
Long-term debt	429,710	1,542,343	2,602,687
Other liabilities	22,823	67,064	93,354
Minority interests	39,185	55,292	155,344
Redeemable preferred stock	201,063	422,923	842,718
Stockholders' equity	737,562	1,617,747	2,420,862
	<u>\$ 1,523,230</u>	<u>\$ 3,836,650</u>	<u>\$ 6,439,841</u>

OTHER CONSOLIDATED DATA

(In thousands of dollars)	Years Ended December 31,		
	1998	1999	2000
EBITDA**	\$ 37,064	\$ 139,785	\$ 247,132
Summary cash flow information:			
Net cash provided by operating activities	44,976	92,608	165,495
Net cash used for investing activities	(149,248)	(1,509,146)	(1,957,687)
Net cash provided by financing activities	345,248	1,670,402	1,707,091

OFFICERS AND DIRECTORS

Board of Directors

Ted B. Miller, Jr.
Chairman and Chief Executive Officer

David L. Ivy
Individual Investor

Carl Ferenbach
Managing Director
Berkshire Partners LLC

Randall A. Hack
Senior Managing Member
Nassau Capital LLC

Edward C. Hutcheson, Jr.
Individual Investor and Consultant

John P. Kelly
President and Chief Operating Officer

J. Landis Martin
President and Chief Executive Officer
NL Industries, Inc. and
Chairman and Chief Executive Officer
Titanium Metals Corporation

Robert F. McKenzie
Chief Operating Officer
OneComm, Inc., Retired

William D. Strittmatter
Vice President
GE Capital Corporation and
Managing Director-Telecommunications
for the Structured Finance Group of
GE Capital Corporation

Lee W. Hogan
President and Chief Executive Officer
SFM Limited

Office of the Chairman

Ted B. Miller, Jr.
Chairman and Chief Executive Officer

John P. Kelly
President and Chief Operating Officer

Charles C. Green III
Executive Vice President-Global Finance

E. Blake Hawk
Executive Vice President and General Counsel

Alan Rees
Executive Vice President-Technology

George E. Reese
Executive Vice President-International

Senior Officers

Peter G. Abery
Managing Director
Crown Castle Australia Limited

Kelli H. Cole
Senior Vice President of Human Resources

Wesley D. Cunningham
Senior Vice President, Chief Accounting Officer and Corporate
Controller

Robert E. Giles
President and Chief Operating Officer
Crown Castle UK Limited

W. Benjamin Moreland
Senior Vice President, Chief Financial Officer and Treasurer

Randall Rainey
Senior Vice President of Strategic Initiatives

Steven Schmitt
Senior Vice President and Chief Information Officer

Michael Schueppert
Senior Vice President of Marketing and Business Development

Edward W. Wallander
President and Chief Operating Officer
Crown Castle USA Inc.

CORPORATE INFORMATION

Corporate Headquarters

510 Bering, Suite 500
Houston, Texas 77057
713.570.3000

Agents and Trustees

Mellon Investor Services LLC
600 North Pearl Street
Suite 1010
Dallas, Texas 75201
214.922.4420

*Transfer Agent for Common Stock,
12 3/4% Senior Exchangeable Preferred Stock,
6.25% Convertible Preferred Stock*

United States Trust Company of New York
114 West 47th Street, 25th Floor
New York, New York 10036
212.852.1649

Trustee for the Company's Debt Securities

The Law Debenture Trust Corporation p.l.c.
Princes House, 95 Gresham Street
London EC2V 7LY
44.(0)20.7696.5206

*Trustee for Crown Castle Finance PLC
(f/k/a Castle Transmission (Finance) PLC)
£125 million 9% Guaranteed Bonds due 2007*

Independent Auditors

KPMG LLP
700 Louisiana
Houston, Texas 77002
713.319.2000

General Investor Inquiries and Correspondence

Investors with general questions about the company are invited to call Carmen Thompson at 713.570.3000.

Investor correspondence should be directed to:

Carmen Thompson
Vice President of Finance
Crown Castle International Corp.
510 Bering, Suite 500
Houston, Texas 77057

The Company's Annual Report on Form 10-K as filed with the Securities and Exchange Commission is available, without charge, on written request. In addition, a copy of any exhibit to the Form 10-K is available upon payment of a specified fee, which fee shall be limited to the Company's expenses in furnishing such exhibit(s). All requests should be directed to:

Crown Castle International Corp.
Corporate Secretary
510 Bering, Suite 500
Houston, Texas 77057

Annual Meeting

Stockholders are invited to attend the 2001 Crown Castle International Corp. Annual Meeting of Stockholders, which will be held Wednesday, June 5, 2001, at 9:00 a.m. at the Houstonian Hotel, 111 North Post Oak Lane, Houston, Texas 77024.

Formal notice of the meeting, along with the proxy statement and materials, will be mailed or otherwise available on or about May 9, 2001, to stockholders of record as of May 2, 2001.

Web Site

www.crowncastle.com

Common Stock Information

Crown Castle International Corp.'s common stock is traded on NYSE (stock symbol: CCI).

Statements made by Crown Castle International Corp. in this annual report that are not historical facts, including those regarding future performance, are forward-looking statements under the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and assumptions and involve risks and uncertainties that could cause actual results to differ from expectations.

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www.crowncastle.com