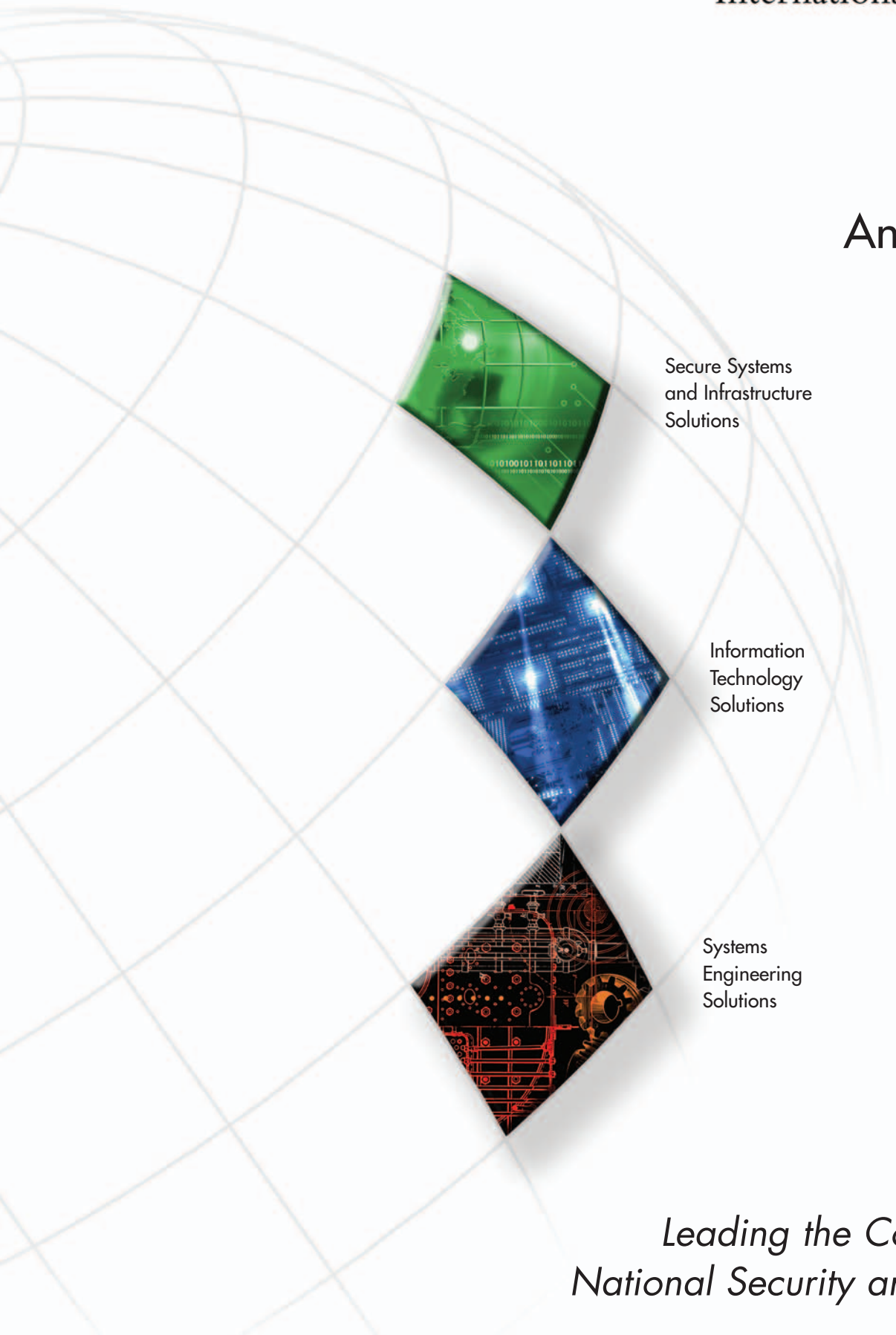


ManTech

International Corporation

2003 Annual Report



Secure Systems
and Infrastructure
Solutions

Information
Technology
Solutions

Systems
Engineering
Solutions

*Leading the Convergence of
National Security and Technology*

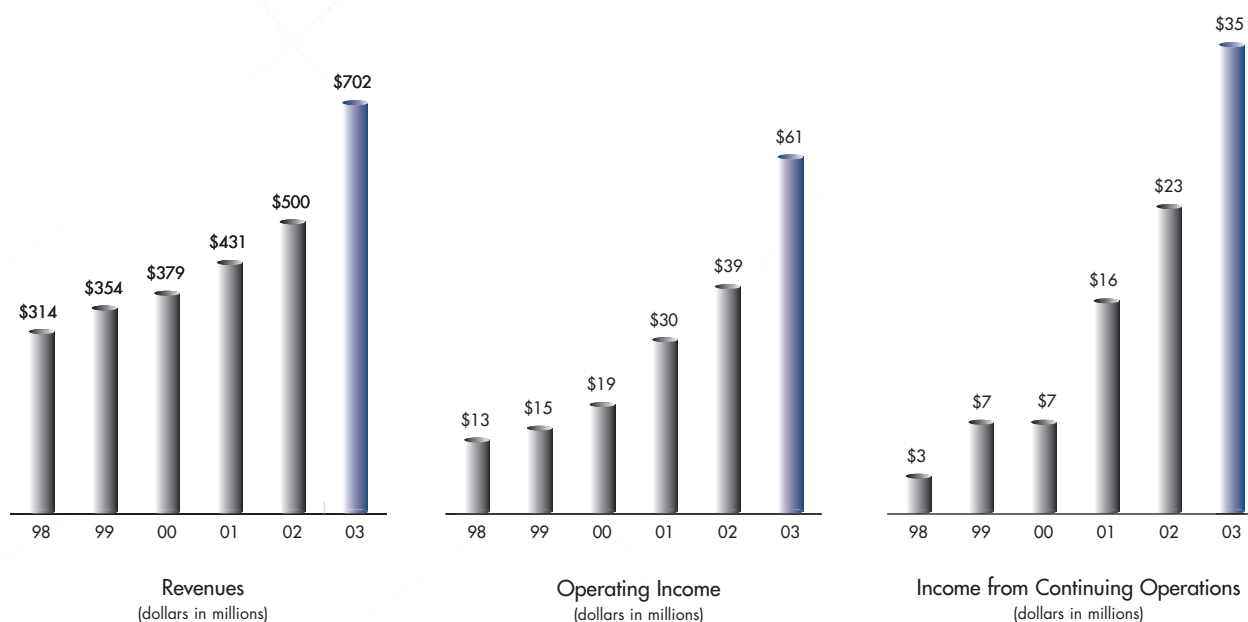
About ManTech

Founded in 1968, ManTech International Corporation is a leading provider of innovative technologies and solutions for mission-critical national security programs for the Intelligence Community, the Department of Defense and other U.S. federal government customers. The company's expertise includes software development, enterprise security architecture, information assurance, intelligence operations support, network and critical infrastructure protection, information technology, communications integration and engineering support. Over 90 percent of ManTech's revenues are from defense and intelligence activities and the vast majority of the company's 5,000 employees hold high level government security clearances. ManTech's uniquely qualified employees have military and intelligence experience, security clearances and advanced information technology skills that allow us to address our customers' key technology priorities and most pressing security needs—whether in secure environments or at front-line deployments. These capabilities, along with our comprehensive knowledge of our customers' missions, enable ManTech to build and maintain long-standing relationships with customers. ManTech operates in the United States and over 30 countries worldwide. With more than thirty-five years of service to the U.S. government, ManTech is well positioned to continue this positive momentum in 2004 and beyond.

Financial Highlights

In thousands, except per share amounts

	2003	2002	2001	2000	1999
Operating Results					
Revenues	\$701,601	\$500,219	\$431,436	\$378,827	\$353,924
Gross profit	131,833	92,903	78,099	63,413	57,618
Income from operations	60,964	38,540	30,050	18,589	15,168
Income from continuing operations	35,160	22,832	16,240	7,125	6,796
Net income	35,160	19,151	795	1,739	4,069
Basic earnings per share from continuing operations	1.10	0.89	0.87	0.39	0.37
Diluted earnings per share from continuing operations	1.09	0.88	0.87	0.38	0.36
Balance Sheet Summary					
Cash and cash equivalents	\$ 9,166	\$ 81,096	\$ 26,902	\$ 29,578	\$ 19,571
Working capital	131,841	152,700	67,622	71,882	66,784
Total assets	436,134	364,388	186,242	186,843	186,070
Long-term debt	25,184	25,000	70,343	73,000	72,005
Total stockholders' equity	287,704	245,998	22,557	21,794	19,548



Letter to Our Shareholders



Mr. George J. Pedersen

Chairman of the Board
CEO and President

2003 was an outstanding year for ManTech International. We achieved record growth in revenue and earnings, successfully acquired two companies and expanded our business base.

Strong Financial Performance

Our revenues rose 40 percent to \$701.6 million in 2003 compared to \$500.2 million in the prior year. Operating income increased 58 percent to \$61 million in 2003.

Operating income margins, driven largely by improvements in contract margins and a shift in contract mix, improved to 8.7 percent during the year, up from 7.7 percent in 2002. Earnings per share on a fully diluted basis were \$1.09 last year, a 47 percent increase over the \$0.74 earnings per share in 2002.

Disciplined Execution

In 2003 we took advantage of significant opportunities in our markets and we boosted our internal growth by approximately 14 percent and continued to make strategic acquisitions. The acquisitions we made over the past year-and-a-half have enhanced our technical capabilities, deepened our penetration into select target markets in defense and intelligence, and contributed significantly to sales and profit growth. Throughout 2003 we remained true to the strategic course we charted in 2001 to apply ManTech's innovative technologies and solutions to advance national security programs that support the war on terrorism.

In February of last year we acquired Integrated Data Systems (IDS), a company respected for its development of secure, advanced messaging and collaboration solutions that support national security networks and systems. IDS is one of Microsoft's leading certified partners supporting U.S. government classified intelligence community programs. In March 2003 we acquired MSM Security Services, Inc., a leading provider of personnel security investigation services that performs background investigations used in the U.S. government's clearance process. These acquisitions, combined with Aegis Research and CTX Corporation, acquired in 2002, have significantly increased our support of the Department of Defense and the nation's intelligence programs. They have all been fully integrated into our corporate family.

Most recently, we acquired the operations of Affiliated Computer Services Inc. that support the U.S. Air Force Electronic Systems Center at Hanscom AFB, Massachusetts and the Air Intelligence Agency at Lackland AFB, Texas. This acquisition, completed in February of 2004, supports a key objective of our strategy to broaden our support to the U.S. Air Force.

Strategic Progress

Each acquisition has met our requirement to be a "force multiplier," allowing us to bid on larger, more complex contracts to a more diversified customer base. In 2003 we won contracts with a value of approximately \$1 billion and our business pipeline grew to \$5 billion. Our backlog at year-end was \$1.5 billion and our funded backlog grew to \$375 million.

Today, approximately 95 percent of our revenue is derived from our defense and intelligence customers, up from 86 percent a year ago. The U.S. defense appropriations budget grew to \$487 billion in 2004 and we believe it can continue to increase in 2005 and beyond. The Defense, Intelligence and Homeland Security organizations will increasingly require far more sophisticated information technology, communications, security and intelligence collection systems—which we are actively engaged in developing. Consequently, we see a continued strong demand for our services in the years ahead.



Letter to Our Shareholders (Continued)

Our Employees

ManTech's success is attributable to our employees who support critical missions here at home and abroad for the Department of Defense, Intelligence Community, the Department of Homeland Security, the Department of Justice, the FBI, U.S. Citizenship and Immigration Services, IRS, Bureau of Immigration and Customs Enforcement, other agencies, as well as the nation's space and environmental programs. Many of our employees serve in hostile environments in countries around the world, some on year-around assignments, and others on short, discrete and dangerous missions. For example, you will find ManTech employees on the battlefield and at many of America's embassies around the world. You may have also heard, via a CNN story, how ManTech employees supported the technology and the efforts to help capture Saddam Hussein. We are grateful to our employees, are proud of them, and we commit our resources to ensure their safety and the success of their missions.

Creating Shareholder Value

We have a dedicated workforce, a very strong balance sheet, minimal debt, the financial resources to meet our goals—and we are in a time of expanding defense budgets. ManTech possesses a talented management team, ably supported and guided by an exceptional Board of Directors and Advisory Board. Leveraging those assets, we will continue to follow the course we have charted as we focus on executing our strategic plan: supporting our customers and their mission-critical needs, generating solid profit and revenues, expanding our opportunities, optimizing resources and creating shareholder value.

Sincerely,



Board of Directors

George J. Pedersen

Chairman of the Board, CEO and President

Barry G. Campbell

Former Chairman and CEO,
Tracor Systems Technology, Inc.

Edward S. Civera, CPA

Managing General Partner,
Civera Investment Partnership
Former Partner, Coopers & Lybrand
(PricewaterhouseCoopers)

Walter R. Fatzinger, Jr.

Vice Chairman and Director,
ASB Capital Management, Inc.

Michael D. Golden

Founding Partner, Golden and Nelson, PLLC

Stephen D. Harlan, CPA

Partner,
Harlan Enterprises, LLC
Former Vice Chairman of KPMG Peat Marwick

Richard J. Kerr

Former Deputy Director,
Central Intelligence Agency, CIA Officer

Stephen W. Porter

Partner, Arnold and Porter

Raymond A. Ranelli, CPA

Former Partner, PricewaterhouseCoopers

Ronald R. Spoehel

Executive Vice President and CFO

Management Team

George J. Pedersen

Chairman of the Board, CEO and President

Ronald R. Spoehel

Director, Executive Vice President and CFO

R. Evans Hineman

Executive Vice President and
President, National Security Systems Group

Maj. General Eugene C. Renzi

U.S. Army (Ret.)
Executive Vice President and
President, Defense Systems Group

Bradley H. Feldmann

Senior Corporate Vice President and
President, Information Technology Group

Dr. Kurt J. Snapper, Jr.

Senior Corporate Vice President and
Chief Science and Technology Officer

Peter B. LaMontagne

Senior Corporate Vice President

Kevin M. Phillips

Corporate Vice President and
Assistant to the Chairman

Advisory Board

Admiral David E. Jeremiah

U.S. Navy (Ret.)
Chairman of Advisory Board
Former Vice Chairman of Joint Chiefs of Staff

Mary K. Bush

President
Bush International, Inc.

Edward M. Cook

President and CEO, Migration Software
President and CEO, eBoomerang, Inc.

Lt. General Lincoln D. Faurer

U.S. Air Force (Ret.)
President, LDF, Inc.

Robert Fogel

Dean of Administration
Harvard University Graduate School
of Education

Lt. General Gordon E. Fornell

U.S. Air Force (Ret.)

William H. Geiger

Former President and CEO
Aegis Research Corporation

Dr. Roger L. Hagengruber

Former Senior Vice President
National Security, Sandia National Laboratory

Dr. Robert J. Hermann

Senior Partner, Global Technology Partners, LLC

Lt. General Harley A. Hughes

U.S. Air Force (Ret.)

General Thomas C. Richards

U.S. Air Force (Ret.)
Former President and CEO
National Security Industrial Association
Former Administrator, Federal Aviation
Administration

Joseph H. Rothenberg

Former NASA Associate Administrator,
Space Flight
Former Director, Goddard Space Flight Center
President, Universal Space Network

Forward-Looking Statement

Certain statements and assumptions in this annual report contain or are based on "forward-looking" information that ManTech International Corporation believes to be within the definition in the Private Securities Litigation Reform Act of 1995 and involve risks and uncertainties, many of which are outside of our control. Words such as "may," "will," "intends," "should," "expects," "plans," "projects," "anticipates," "believes," "estimates," "predicts," "potential," "continue," or "opportunity" or the negative of these terms or words of similar import are intended to identify forward-looking statements.

These forward-looking statements are subject to known and unknown risks and uncertainties, which could cause actual results to differ materially from those anticipated, including, without limitation: adverse changes in U.S. government spending priorities; failure to retain existing U.S. government contracts or win new contracts; failure to obtain option awards, task orders, or funding under contracts; risks of contract performance; risks of contract termination, either for default or for the convenience of the U.S. government; adverse results of U.S. government audits of our U.S. government contracts; and risks associated with complex U.S. government procurement laws and regulations. These and other risk factors are more fully discussed in the section entitled "Risk Factors or Risks Related to the Company Business" in ManTech's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 15, 2004 and, from time to time, in ManTech's other filings with the Securities and Exchange Commission, including among others, its reports on Form 8-K and Form 10-Q.

The forward-looking statements included in this annual report only are made as of the date of this publication and we undertake no obligation to the publicly update any of the forward-looking statements made herein, whether as a result of new information, subsequent events or circumstances, changes in expectations or otherwise.

Shareholder Information

Transfer Agent

Stockholders may obtain information with respect to share position, transfer requirements, address changes, lost stock certificates and duplicate mailings by writing or telephoning:

American Stock Transfer & Trust Co.
59 Maiden Lane
New York, NY 10038
Attn: Shareholder Services
800-937-5449 or 718-921-8200
www.amstock.com

Investor Communications

Investors seeking the Form 10-K and additional information about the company may call 703-218-6000, write to Investor Relations at our corporate headquarters, or send an email to investor@mantech.com. ManTech's earnings announcements, news releases, SEC filings and other investor information are available in the Investors section of our website.

Annual Meeting

ManTech's Annual Meeting will be held on Wednesday, June 23, 2004 at 11:00 a.m. ET at the Fair Lakes Hyatt, Fairfax, Virginia.

Employment

It is ManTech's policy to recruit, hire, employ, train and promote persons in all job classifications without regard to race, color, religion, sex, age, national origin or disability.

Class A Common Stock

Stock symbol: MANT
Listed: NASDAQ National Market

Corporate Information

Corporate Headquarters

ManTech International Corporation
12015 Lee Jackson Highway, Suite 800
Fairfax, Virginia 22033-3300
Main: (703) 218-6000
Fax: (703) 218-8296

Website

www.mantech.com

Independent Accountants

Deloitte & Touche LLP
McLean, Virginia

ManTech
International Corporation

12015 Lee Jackson Highway, Fairfax, Virginia 22033-3300
703.218.6000 • www.mantech.com