

THE FUTURE

of digital
entertainment



Televisa



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Unless expressly stated otherwise, the information included in this report is as of December 31, 2021 and reflects the Company's operations and businesses as of such date. Some information, especially such related to the Content segment, has materially changed since then as a result of the completion of the transaction described in the TelevisaUnivision section.



Grupo Televisa S.A.B. (“Televisa”) is a major telecommunications corporation which owns and operates one of the most significant cable companies as well as a leading direct-to-home satellite pay television system in Mexico.

Televisa’s cable business offers integrated services, including video, high-speed data and voice to residential and commercial customers as well as managed services to domestic and international carriers. Televisa owns a majority interest in Sky, a leading direct-to-home satellite pay television system and broadband provider in Mexico, operating also in the Dominican Republic and Central America.

Televisa holds a number of concessions by the Mexican government that authorizes it to broadcast programming over television stations for the signals of TelevisaUnivision, Inc. (“TelevisaUnivision”), and Televisa’s cable and DTH systems. In addition, Televisa is the largest shareholder of TelevisaUnivision, a leading media company producing, creating, and distributing Spanish-speaking content through several broadcast channels in Mexico, the US and over 60 countries through television networks, cable operators and over-the-top or “OTT” services. Televisa also has interests in magazine publishing and distribution, professional sports and gaming.

This is TELEVISIA

CABLE

Televisa is one of the most important participants in Mexico's telecom industry

DIVISIONS

Multiple System Operators ("MSOs") division which offers video, high-speed data, voice and mobile services to residential and commercial customers, including small and medium sized businesses.

Enterprise

Provides telecommunications services, including voice, data, managed services, as well as integration and cloud services to domestic and international carriers and to enterprise, corporate, and government customers in Mexico and the United States.

Revenue Generating Units ("RGUs")

Video	4,166,460
Broadband	5,649,102
Voice	4,617,265
Mobile	156,051
Total RGUs	14,588,878

SKY

A leading direct-to-home satellite television system and broadband provider

Operates in Mexico, Central America and the Dominican Republic.

58.7% interest owned by Televisa.

Sky offers pay-TV packages, including exclusive content that ranges from sports to concerts and special events, as well as fixed- wireless broadband services with speeds ranging from up to 20 Mbps.

Revenue Generating Units

Video	7,408,075
Broadband	727,226
Voice	601
MVNO	30,266
Total RGUs	8,166,168

CONTENT

In 2021, Televisa produced around 87,000 hours of content free to air television and pay-TV

Advertising

Televisa operates four broadcast channels –2, 4, 5, and 9– in Mexico City and complements its geographic coverage through affiliated stations throughout the country. Televisa also sells advertising on its pay-TV networks and online properties.

Network Subscription

Televisa produces and distributes 27 pay-TV brands. In 2021, Televisa produced more than 19,000 hours of content for pay-TV networks.

Licensing & Syndication

Televisa exports its programs and formats to television networks around the world. In the United States, Televisa distributes its content through Univision under a Program License Agreement ("PLA"). This year, the PLA resulted in royalties to Televisa of U.S.\$417.8 million.

Other businesses

Gaming

Casino sites and online lottery business.

Feature Film Distribution

Distributes movies in Mexico and Latin America.

Publishing Distribution

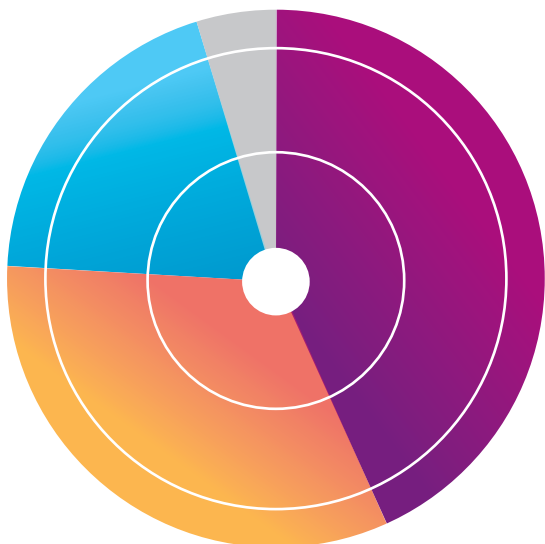
Distributes publications in Mexico and Latin America.

Publishing

A leading Spanish-language magazine publisher.

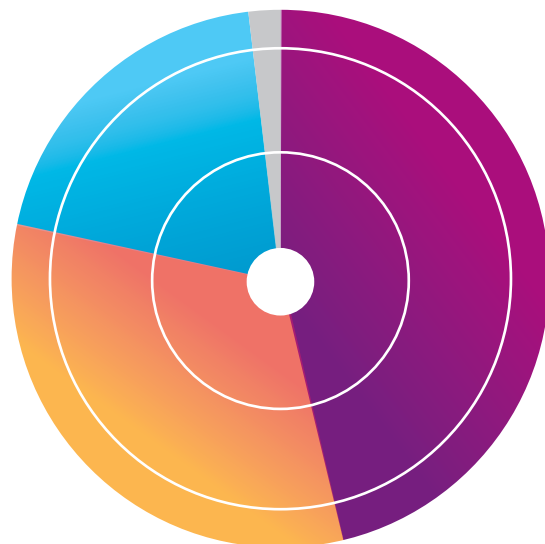
Soccer

First division soccer team of the Mexican league and owner of Azteca stadium, located in Mexico City.



Sales Contribution

- 43.3%** Cable
- 32.4%** Content
- 19.8%** Sky
- 4.5%** Other Businesses



OSI* Contribution

- 46.6%** Cable
- 31.7%** Content
- 19.6%** Sky
- 2.1%** Other Businesses

** Operating segment income (OSI) is defined as operating income before corporate expenses depreciation, and amortization, and other expense, net. For a reconciliation of operating segment income with consolidated operating income, see Note 26 to our year-end consolidated financial statements.*

Unconsolidated businesses

TelevisaUnivision

Since completion of the merger between Televisa's media, content and production assets with Univision on January 31st, 2022, Televisa is the largest shareholder of TelevisaUnivision with an equity stake of approximately 45%. As the leading Spanish-language media and content company in the world, TelevisaUnivision features the largest library of owned content and industry-leading production capabilities that power its streaming, digital and linear television offerings, as well as its radio platforms.

Dear Shareholders

We closed the
transformative merger
of Televisa's media
and content business
with Univision

On January 31st, 2022, we effectively closed the transformative merger of Televisa's media and content business with Univision, nearly one year after announcing the transaction. This transformational combination created TelevisaUnivision, the world's leading Spanish-language media and content company that is unparalleled in the global media landscape and will exclusively focus on the massive market opportunity that exists with the global Spanish-speaking audience of almost 600 million people.

In preparation for this merger, both Televisa and Univision made significant progress transforming their businesses across all dimensions. Both teams have built upon our brands and the deep connection with our audience to deliver levels of viewership these two companies haven't seen in years. Univision's portfolio of television networks had the highest audience share since 2014, and Televisa's content performance and audience delivery in Mexico was equally impressive. Univision completely reinvented its ad sales business and both companies experienced above-market advertising revenue growth in 2021. And, most importantly, we have completely transformed the organization, strengthening our already exceptional teams.

TelevisaUnivision is already driving towards a future that neither company could have achieved independently. One of the most exciting outcomes of this historic merger is the creation of the largest ever Spanish-language global streaming platform, ViX, backed by the assets and resources of TelevisaUnivision, including its massive library of content. ViX is the first-of-its-kind global streaming product with two very distinctive experiences, advertising video on demand (AVOD) and subscription video on demand (SVOD), all in one single app, easily accessible for everyone across all major platforms in the U.S., Mexico and 19 countries across the rest of Latin America. The benefit of having 2 tiers in one app is that we will be able to upsell our premium service to AVOD users, while SVOD subscribers will seamlessly be able to enjoy these two distinctive experiences, each with its own unique content.



Bernardo Gómez
Co-Chief
Executive Officer



Alfonso de Angoitia
Co-Chief
Executive Officer

In 2021, we far exceeded our initial growth expectations, and our prospects for 2022 look equally as impressive

We are very excited about TelevisaUnivision's achievements since announcing the merger and look forward to sharing with you our future success. In 2021, we far exceeded our initial growth expectations, and our prospects for 2022 look equally as impressive.

BUSINESS PERFORMANCE

The Company's operating performance during 2021 was solid, driven by four operational pillars: (1) turning around advertising revenue growth at our Content segment; (2) expanding our fiber-to-the home (FTTH) footprint at our Cable segment; (3) maintaining our pay-TV market share at Sky; and (4) turning around our Other Businesses segment.

CABLE – PASSED 2 MILLION ADDITIONAL HOMES WITH FTTH

In 2021, we successfully achieved our plan to pass 2 million homes with FTTH. We closed the year with approximately 17.9 million homes passed with our network, of which approximately 65% are connected either with fiber-to-the-node or fiber-to-the-home. The investments that we have made over the last few years have been paying off and have allowed us to keep up with the increase in demand for high-speed broadband.

Our Cable business had a good year in terms of RGU net additions despite having tough comps due to the record number delivered in 2020 driven by the COVID-19 lockdowns. We reported 501 thousand RGU net additions of video, broadband, voice, and mobile subscribers, ending 2021 with 14.6 million total RGUs. This result was largely driven by both the realignment of some flagship products, as well as the homes-passed expansion plan we implemented throughout the year, launching the service in the cities

of Guadalajara, Toluca, Durango, Mazatlán, and Tepic. Our cable business continues to grow due to our higher sales levels and an improved product mix, which also brings a higher average revenue per user (ARPU).

In 2021, we delivered consistent revenue and operating segment income growth of 5.8% and 7.3%, respectively. We remain excited about future opportunities in this business, driven mainly by the ongoing expansion of our footprint. Our Enterprise business also continues to build scale, growing sales and operating segment income by 7.2% and 6.2%, respectively, during the year.

SKY – MARGIN PRESSURE GIVEN COSTS OF SPORTING RIGHTS

2021 was a challenging year for Sky, driven by lower recharges of prepaid packages due to a decline in home confinement related to the COVID-19 pandemic, and the amortization of certain sporting events that were canceled in 2020 due to the pandemic.

RGUs remained relatively stable, with net additions of 22 thousand for the full year. Sky experienced some video disconnections in 2021, but its market share remained mostly unchanged. Moreover, the video disconnections were fully offset by RGU net additions of broadband and mobile subscribers. We closed the year with approximately 8.2 million RGUs, of which 8.9%, or 727 thousand, are broadband subscribers.

The above-mentioned factors led Sky's revenue and operating segment income to fall by 0.5% and 6.9% year-on-year in 2021, reaching an operating segment income margin of 38.6%.

14.6 million
Cable RGUs





In 2022, we will have non-recurring costs and expenses of approximately \$60 million dollars related to transmission rights and production of the World Cup in Qatar. We expect the rest of Sky's costs and expenses to remain at similar levels to those of 2021 in real terms.

We will continue seeking new ways to provide more value to our broadband subscribers. We also keep innovating on the video offer. We are committed to developing other pay-TV and telecom offers to maintain the resilience and profitability of this business.

CONTENT – STRONG INFLECTION IN ADVERTISING REVENUE

Our Content segment had impressive operating performance in 2021. Last year, the top 20 programs on Mexico's broadcast television were produced and transmitted by Televisa, including telenovelas, dramas, newscasts, and comedies. Televisa's top three programs during 2021 had audiences between 63% and 73% higher than the top-rated program of our closest competitor.

Throughout the week, Televisa's audiences were 91% higher than those of the second largest broadcaster, while audiences at our flagship network Las Estrellas were 154% higher than those of our closest competitor. During 2021, our main newscast had 43% higher audiences than those of the other two free-to-air TV broadcasters combined. Finally, in 2021, Televisa transmitted eight out of the ten soccer matches with the highest audiences in Mexico. Our strong audience performance has been driven by the strategic plan implemented three years ago to improve and reinvigorate our content creation and production capabilities.

Our Content segment delivered strong financial results during the year, growing revenue by 10.2% and operating segment income by 11.5% year-on-year. This was mainly due to an increase in Advertising sales of 17.2%, as the economic rebound has driven up marketing activity and advertising spending across our private sector customers. Most of our clients are looking to position their brands, products, and services in front of consumers and Televisa's solid ratings during 2021, particularly on Prime Time, provided a significant advantage.

Regarding our upfront, we are pleased to say that our negotiations with our customers were successful. We estimate that advertising deposits increased by 12.8% year-on-year, representing the best upfront performance in Televisa's history. We are optimistic that this will help sustain a solid pace of advertising revenue growth in 2022.

UNIVISION – ONGOING DIGITAL TRANSFORMATION STRATEGY

2021 was a defining year for Univision, after Searchlight and ForgeLight concluded the acquisition of a majority ownership interest in the company. The strategy for 2021 was to optimize the enormous potential of Univision's core business, and at the same time, leverage the powerful assets of the company to build a new business for the future. Together with our new partners, we immediately rebooted the organization to execute this strategy, and over the course of the year, we completely reinvented Univision. This culminated in the most significant chapter of Univision's transformation – the closing of the merger with Televisa's media and content business to create the world's leading Spanish-language media and content company: TelevisaUnivision.

In 2021, Univision reported some of the best financial results the company has seen in years. For the first time since 2016, Univision delivered both revenue and EBITDA growth, of 11.8% and 5%, respectively. This growth more than offsets our investment in the launch of PrendeTV and the massive pre-launch preparation for the largest ever Spanish-language global streaming platform, ViX.

FOCUS ON ESG IS A PRIORITY

At Televisa, we understand our role in serving society. We believe that adopting sustainable business practices is critical to generate long-term value for our customers, employees, shareholders, and communities. ESG is a high priority to Televisa and an important component of its business strategy. We are committed to developing and implementing initiatives to impact our environment and society positively.

We believe that adopting sustainable business practices is critical to generate long-term value for our customers, employees, shareholders, and communities

During the fourth quarter of 2021, MSCI upgraded Televisa rating to BBB, after remaining at a B rating for a year. MSCI is a leading provider of critical decision support tools and services for the global investment community.

Also, for the fifth consecutive year, the Company has been selected as a member of the 2021 Dow Jones Sustainability MILA Pacific Alliance Index, which measures best-in-class companies among members of the S&P MILA Pacific Alliance Composite that fulfill certain sustainability criteria better than the majority of their peers within a given industry. In addition, Televisa was selected as one of only four Mexican companies in the 2021 Dow Jones Sustainability Emerging Markets Index. This year, Televisa's Corporate Sustainability Assessment score increased, demonstrating the Company's strong commitment to making sustainability an important component of its business strategy.

The Dow Jones Sustainability Indices are a family of best-in-class benchmarks for investors who recognize that sustainable business practices are critical to generating long-term shareholder value and wish to reflect their sustainability convictions in their investment portfolios.

Throughout 2021, Televisa's many sustainability efforts continued to be recognized globally. For example, the Company was included in three FTSE4Good Index Series: FTSE4Good Emerging Markets, FTSE4Good Emerging Latin America, and FTSE4Good BIVA. Televisa was also selected as a constituent of the ESG index, launched by S&P, Dow Jones, and the Mexican Stock Exchange. Finally, Televisa was confirmed as a United Nations Global Compact signatory, the world's largest corporate sustainability initiative.

READY TO KEEP DELIVERING IN 2022

2022 has begun with its own set of challenges, with exacerbated concerns on inflationary pressures. However, we are well-prepared for the future and well-positioned to execute on our priorities and strategic initiatives.

In Cable, we have laid the groundwork to achieve sustainable growth in the medium term by accelerating the

expansion of our FTTH footprint. We believe that the growth in selective locations makes sense for izzi, given our nationally recognized brand, exclusive content, and high-quality service with competitive offers.

At Sky, we expect to continue generating strong cash flow, enhancing our broadband services, and focusing on aggregating value to our packages. We expect 2022 to be challenging due to the non-recurring costs and expenses related to transmission rights and production of the World Cup. However, we expect this to be offset in 2023.

In Content, TelevisaUnivision is committed to delivering compelling original content produced in the Spanish Language. Between ViX and ViX+, in our first year alone, we will have an unprecedented offering of more than 50,000 hours of free and paid premium content. In the subscription service specifically, we will launch at least one high-quality new movie or series every week for the entire first year.

We feel privileged to be leading the Company through this digital transformation. Most importantly, we are very thankful to all employees at Televisa for their persistent dedication to continue informing and entertaining our audiences, and providing the high-quality video, voice and broadband services that our customers need and expect.

We are thankful to our audiences that have been loyal viewers of our content. We are also thankful to our partners at TelevisaUnivision for their unwavering support to implement growth initiatives and the digital transformation we have begun.

We have an incredibly strong and dedicated board of directors working for the benefit of Grupo Televisa and its stakeholders, and we are grateful for their many contributions and thoughtful advice during 2021.

To our shareholders, we want to extend our appreciation for your continued confidence in our vision and in our long-term prospects.

Bernardo Gómez
Alfonso de Angoitia
Co-Chief Executive Officers

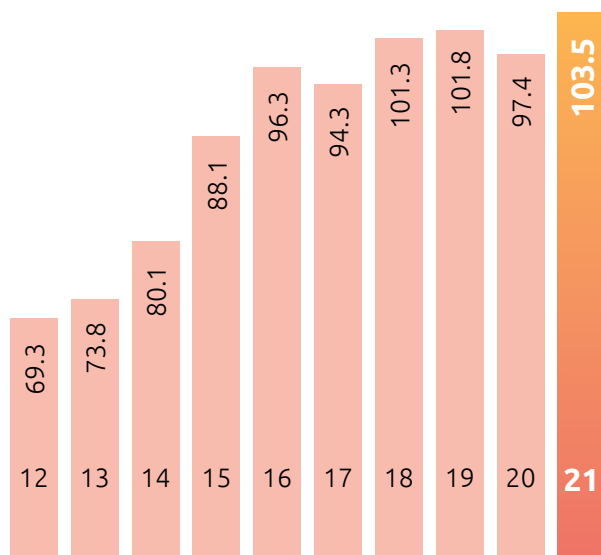
FINANCIAL

In millions of Mexican pesos, except per CPO amounts and shares outstanding

	2021	2020	Chg.%
Consolidated net sales	103,522	97,362	6.3%
Operating-segment income ¹	43,476	40,511	7.3%
Segment margin	39.2%	38.8%	
Operating income	22,177	17,525	26.5%
Margin	21.4%	18.0%	
Controlling interest net	6,056	(1,250)	584.3%
Earnings per CPO	2.17	(0.44)	
Shares outstanding at year-end (in millions)	329,296	325,993	
Cash and cash equivalents at year-end	25,828	29,058	(11.1)%
Non-Current investments in financial instruments	4,463	6,533	(31.7)%
Total debt at year-end	125,792	122,553	2.6%

¹ Operating segments income (OSI) is defined as operating income before corporate expenses, depreciation and amortization, and other income (expense), net. For a reconciliation of operating segment income with operating income, see Note 26 to our year-end consolidated financial statement.

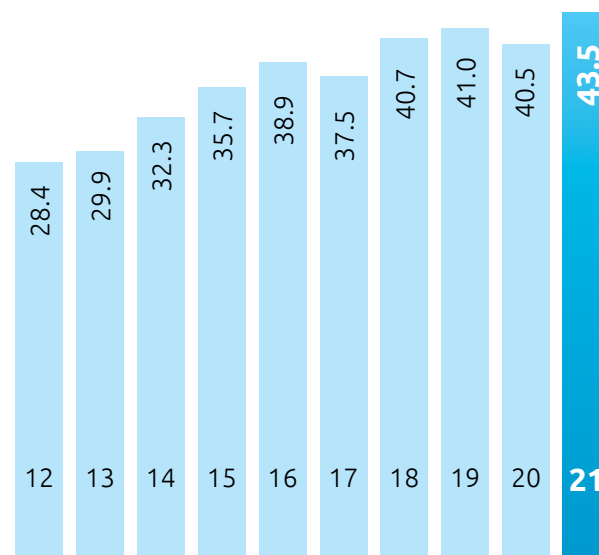
HIGHLIGHTS



Consolidated net sales

in billions of pesos
(as reported)

4.1%
Compound Annual
Growth Rate



Operating segment income

in billions of pesos
(as reported)

4.4%
Compound Annual
Growth Rate

During 2021, our Cable segment reached **14.6 million RGUs**, improving service quality and offering attractive video, voice, broadband and mobile packages

CABLE



+500
thousand RGUs
added



Televisa's Cable business offers cable and convergent services across 28 states in Mexico, covering the main metropolitan areas of the country.

During the year, we had an aggressive growth program in which we expanded our footprint by more than 2 million homes, reaching more than 17.9 million homes passed in the country.

Our network is up to cable industry standards, combining traditional hybrid fiber-coaxial, fiber deep, and deployments of Gigabit Passive Optical Networks (GPON).

Internet Protocol Access and Large-Scale Core networks are in place and Voice over IP Cores is placed in several regions to support telephony traffic for residential and enterprise customers. We are able to deliver up to 100 megabits of speed per second in a large portion of homes passed.

Revenues for our Cable segment grew by 5.8% in 2021 and we added more than 500 thousand RGUs.

We are the main aggregator of Over the Top platforms in Mexico. During 2021, we continued to add new OTT services into our packages including Star+, Paramount +, HBO Max, among others, strengthening our product suite. In addition, we continue to deploy our state of the art Android TV set-top boxes.

Our mobile service (izzi Móvil), with its disruptive pricing and services, has continued to grow, reaching more than 156 thousand subscribers.

5.8%
Revenue
grow

17.9
million homes
passed



SKY

Our broadband offer continued building scale and we kept offering **the best content and exclusive sports** through different packages and platforms



8.2
million
RGUs



Sky is our direct-to-home (DTH) satellite television and fixed wireless broadband operation. Through its pay-TV packages, it reaches every corner in Mexico, plus the Dominican Republic and Central America.

Sky offers pay-TV packages, including exclusive content that ranges from sports to concerts and special events, as well as fixed-wireless broadband services with speeds ranging from up to 20 Mbps. Sky remains as one of the most successful pay-TV operations in the region, with around 8.2 million RGUs.

We continued expanding broadband services Sky reached 727 thousand broadband RGUs by the end of 2021, adding a total of 61 thousand in one year.

Sky continues innovating on new platforms and has launched Blue To Go Sports, an Over-The-Top platform that offers the possibility to consumers to access exclusive sport content without subscribing to any other package. This content includes the Premier League, La Liga, the NHL, among other, and can be access through any device.

727
thousand
broadband RGUs
by the end of 2021



The top 20 most watched programs in Mexico were produced and transmitted by Televisa

CONTENT

38.3%
Maintained strong OSI margin

ADVERTISING

During 2021, advertising sales posted an increase of 17.2%, mainly explained by an improving economic environment in which activity from the private sector remained very strong.

With four free-to-air channels in Mexico City –2, 4, 5, and 9– which Televisa operates with a combination of owned and affiliated network stations throughout Mexico, a strong portfolio of pay-TV networks, and new media platforms, Televisa is one of the largest providers of advertising alternatives in the Mexican market.



U.S.
\$417.8
million received
in the form of
royalties from
Univision in 2021

blim tv

blim tv is Televisa's over the top ("OTT") platform. With over 37 thousand hours of content and 42 linear channels for SVOD (subscription video on demand), and over 18 thousand hours of content and 8 linear channels for AVOD (Advertising video on demand), is the premier Spanish-language platform in Mexico.

It currently provides access to Televisa's extensive library, complemented with content from other major producers, like, Univision, Telemundo, Videocine, Sony, Atresmedia, RTVE, Paramount, Mediapro and many others.

NETWORK SUBSCRIPTION

Televisa Networks is one of the most successful producers and distributors of content for pay-TV platforms in Mexico.

We are one of the world's leading producers of original Spanish-language content for pay-TV platforms. We commercialize 27 pay-TV brands through 65 domestic and international feeds, which reach over 46 million subscribers around the world.

Over the years we have assembled a portfolio of channels for pay-TV that improve every day. Televisa's pay-TV networks continue to be among the most watched networks on pay-TV platforms in Mexico.

LICENSING AND SYNDICATION

Televisa keeps successfully exporting innovative content around the world, as well as creating alliances with new partners.

In the United States, through our Program License Agreement ("PLA") with Univision, we reach a very important demographic in the Spanish-speaking world: the Hispanic market.

Our PLA grants Univision exclusive access to most of our audiovisual content in any format for distribution in the United States. In exchange, we currently receive a royalty payment of 16.45% on substantially all of Univision's Spanish-language audiovisual revenue. In 2021, we received U.S.\$417.8 million in the form of royalties from Univision. Televisa's content has been distributed globally for many decades and has an enduring base of followers beyond Mexico and the United States. During 2021, we exported over 43 thousand hours of our original programming to more than 60 countries.



Other

BUSINESSES

GAMING

PlayCity Casino includes 18 locations across the country with over 7 thousand Electronic Gaming Machines and a fully new Online offering. Our product portfolio includes the best and most modern video reels and bingo games, as well as the widest sportsbook in Mexico.

18

PlayCity Casino sites across the country

During 2021, PlayCity continued to operate under the guidelines mandated by the authorities, such as limited capacity policies, social distancing measures and smoking bans. Revenue and operating margin started to show good signs of recovery thanks to a strict cost control and expenses scheme. Although still difficult to predict the end of the pandemic, the organization will keep the high operating and service standards to recover the pre-COVID visits and sales levels as fast as possible.

PUBLISHING

During 2021, Televisa published 32 magazine titles in Mexico. These titles cover a wide variety of consumer interests from health, beauty, fashion, pop culture, technology, travel, and science.

Some of our titles aim to capitalize on the success of Televisa's audiovisual content and to engage with our audiences at a deeper level.

As a result of structural challenges in the publishing industry, we continue to focus our efforts on a multiplatform content generation (print & digital) for our profitable brands.

32

magazine titles published in Mexico





The world's leading Spanish-language
media and content company

TELEVISA UNIVISION

Televisa Univision

Since completion of the merger between Televisa's media, content and production assets with Univision on January 31st, 2022, Televisa is the largest shareholder of TelevisaUnivision with an equity stake of approximately 45%. As the leading Spanish-language media and content company in the world, TelevisaUnivision features the largest library of owned content and industry-leading production capabilities that power its streaming, digital and linear television offerings, as well as its radio platforms.



The Company's media portfolio includes the top-rated broadcast networks Univision and UniMás in the U.S. and Las Estrellas and Canal 5 in Mexico. TelevisaUnivision is home to 36 Spanish-language cable networks, including Galavisión and TUDN, the No. 1 Spanish-language sports network in the U.S. and Mexico.

With the most compelling portfolio of Spanish-language sports rights in the world, TelevisaUnivision has solidified its position as the Home of Soccer. TelevisaUnivision also owns and manages 59 television stations across the U.S. and four broadcast channels in Mexico affiliated with 222 television stations, Videocine studio, and Uforia, the Home of Latin Music, which encompasses 57 owned or operated U.S. radio stations, a live event series and a robust digital audio footprint.

TelevisaUnivision is home to premium streaming services PrendeTV and Blim TV, which altogether host over 50,000 hours of high-quality, original Spanish-language programming from distinguished producers and top talent, and the upcoming two-tier global streaming platform ViX. The Company's prominent digital assets include Univision.com, Univision NOW, and several top-rated digital apps. For more information, visit [televisaunivision.com](https://www.televisaunivision.com)



Commitment to SUSTAINABILITY

We focus on managing our environmental, social, and corporate governance (ESG) performance as we broadcast spanish-language content through the most relevant platforms, and leverage our extensive telecommunications infrastructure to provide entertainment and connect people. In addition, we seek to create a consistent, transparent, and comparable ESG reporting system to keep our stakeholders informed.

We recognize the importance of addressing climate-related challenges. As a result, we have committed to decreasing our environmental impact and greenhouse gas emissions through targeted initiatives, training, and emissions reduction pro-

grams. We have also set ecological goals, including clean energy generation, reduced energy usage, reduced water consumption, waste generation, and circular economy strategies. These goals align with international best practices and initiatives like the United Nations Sustainable Development Goals.

We also focus on improving our social performance. Growth of our employees is an important topic for us. We further enhance careers with training programs (ethics, anti-corruption, human rights, cybersecurity, and data protection), performance evaluations, and additional benefits. We are committed to offering stable labor conditions to our employees by respecting their human and collective rights and

providing a working environment that enables them to improve their performance and increase their engagement.

Additionally, we focus on achieving local community engagement through assessment and planning, to understand their potential, expectations, and needs. We create opportunities in education, culture, entrepreneurship, health, and environmental protection to improve communities and help build better and more sustainable societies through our social programs.

In 2021, our sustainability achievements resulted from a continuous improvement of policies and programs to improve the Company's performance. Televisa's sustainability efforts were acknowledged globally throughout the year. For example, the Company was ratified for the following:

- Dow Jones Sustainability MILA Pacific Alliance Index.
- Dow Jones Sustainability Emerging Markets Index. The Company was selected as one of only five Mexican companies.
- FTSE4Good Emerging Markets Index.
- FTSE4Good Emerging Latin America Index.
- FTSE4Good BIVA Index.
- Bloomberg Gender-Equality Index. The Company was selected as one of only five Mexican companies.
- S&P/BMV Total Mexico ESG Index, an ESG index launched by S&P, Dow Jones, and the Mexican Stock Exchange.
- United Nations Global Compact, the world's largest corporate sustainability initiative.
- Distintivo Empresa Socialmente Responsable 2021 (2021 Socially Responsible Company recognition), for the fourth consecutive year. This recognition is granted by Centro Mexicano para la Filantropía (Mexican Center for Philanthropy), and Alianza por la Responsabilidad Social Empresarial (Alliance for the Social Responsibility of Businesses).
- Merco's Mexican ranking of the companies with the best Social Responsibility and Corporate Governance. Televisa ranked first in its sector.
- Latin American Sustainable Leaders Agenda (ALAS20). Televisa was nominated as 'Leading Company in Sustainability', 'Leading Company in Corporate Governance', and 'Leading Company in Investor Relations'.

To summarize, we perceive our sustainability strategy as a commitment to improving the lives of the people we serve while contributing to our growth.



Fundación



TELEVISA

In a challenging 2021, Fundación Televisa (or “Fundación”) was committed to helping those most in need. As a result, in 2021, we were able to impact the lives of 757,565 children and adults in both Mexico and the United States, investing (together with our allies) more than Ps.337.8 million.

Our innovative programs in education, culture, entrepreneurship and environmental protection provide an empowering platform for hundreds of thousands of people to improve their lives, transform their communities, and build better and more sustainable societies. Our approach combines an effective leveraging of the Company’s communication channels with state of the art digital tools, financial support and on-the-ground multidisciplinary teams.

We directly contributed to 11 of 17 of the United Nations (“UN”) Sustainable Development Goals (“SDG”).

In 2021, we provided more than 21.5 million digital impacts and more than 103,000 TV & radio media impacts, reaching more than 48 million people on TV. At the same time, we helped more than 26 institutions and organizations through communication campaigns with television spaces.

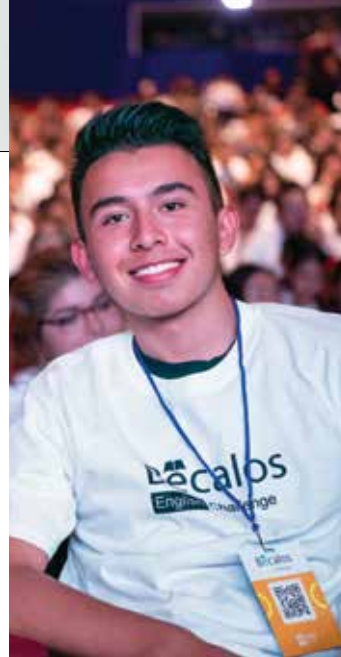
We generated more than 1.6 million followers on social networks and more than 1.5 million people to our digital platforms.

Fundación programs work along different life stages. Empieza Temprano focuses on early childhood development by providing parents and families with infor-

mation and practical tips. To enhance the skills of K-12 students, Fundación has a civic values program called Valores and a health and wellness program called Vida Saludable. Cuantrix teaches computer science and coding. Technolochicas empowers young women through STEAM (Science, Technology, Engineering, Art and Mathematics). Bécalos works to increase high school and college completion while improving the student’s employability. POSIBLE helps to expand high-impact innovation-driven entrepreneurship through training, networking, resources, visibility and acceleration for high-potential startups. In addition, Fundación’s cultural and environmental programs cut across ages serving the general public through actions in specific locations and through digital and media spaces.

Our numbers and recognitions include the following:

- We had more than 68,000 students from public schools and 5,400 teachers and instructors, across Mexico, register in our Cuantrix platform to learn basic coding skills.
- We had more than 2,390 middle-school girls participate in Technolochicas STEAM activities in Mexico and the United States.
- We had 37,861 recipients of Bécalos scholarships, including 15,000 scholarships for students and teachers developing employability competencies, 100 scholarships for students attending a program for talented youth, and 2,000 scholarships for women registered into STEAM training.



- We continued our partnership with Schmidt Futures and Rhodes Trust to promote their RISE scholarship program in Mexico. This program provides a lifetime support to exceptional teenagers that want to change the world.
- We supported 10,978 entrepreneurs in developing their business models through our POSSIBLE program.
- We participated in far-reaching communication campaigns, including “Cada Momento Cuenta” and “Semana de la Primer Infancia” focused on delivering messages to promote early childhood stimulation; “Valores” which promoted civic values and the prevention of digital violence through the soap opera “Vencer el P@sado”, and our “Vida Saludable” program which promoted wellness and health, reaching more than 6.5 million high school students through the Mexican Secretary of Public Education’s (*Secretaría de Educación Pública*) Programming Channel “Aprende en Casa III”.
- We provided more than 58,606 parents with practical tips weekly via SMS and our digital newsletter through our Empieza Temprano program.
- We provided more than 23,929 recipients with new aid in health, nutrition, development, dwelling, reforestation and support of women through our “*Gol por México*” program.

- Through our Visual Arts Cultural projects, we promoted and exhibited our photographic and cinematographic collection in national and international festivals and museums reaching more than 69,344 attendees.

We received the following recognitions:

- We were selected and recognized by the UN as one of the 23 organizations that made a public commitment to support girls and women under the 2021-2026 goal.
- Recognition from the UN of our Cuantrix program as a distinguished working member for the SDG “Quality Education.”
- *Nacional Monte de Piedad* awarded Bécalos for the “Sustainable Development in Training for Decent Work.”
- Citibanamex’s Social Entrepreneurship 2021 was awarded to our POSSIBLE Program.

By responsibly leveraging media, talent, partnerships and financial assets, the efforts led by Fundación reflect the commitment of the Company. We intend to make a strategic contribution to building a more empowered, prosperous and democratic society where all people have a platform to succeed.

Board of Directors*

EMILIO FERNANDO AZCÁRRAGA JEAN (P) ¹

Executive Chairman of the Board and Chairman of the Executive Committee of Grupo Televisa. Member and Chairman of the Board of Empresas Cablevisión (subsidiary of Grupo Televisa). Former President and Chief Executive Officer of Grupo Televisa. Member of the Boards of Grupo Financiero Banamex and TelevisaUnivision. Member and Chairman of the Board of Managers of Innova (subsidiary of Grupo Televisa). Member of Consejo Mexicano de Negocios (formerly Consejo Mexicano de Hombres de Negocios) and Fundación Teletón. Member since December 1990.

In alphabetical order:

ALFONSO DE ANGOITIA NORIEGA ¹

Co-Chief Executive Officer, Member of the Executive Committee of Grupo Televisa. Member of the Board of Empresas Cablevisión (subsidiary of Grupo Televisa). Co-Chief Executive Officer of TelevisaUnivision Mexico. Executive Chairman of the Board of TelevisaUnivision. Member of the Boards of Liberty Latin America, Grupo Financiero Banorte and Innova (subsidiary of Grupo Televisa). Chairman of the Board of Trustees of Fundación Kardias. Member of the Boards of Trustees of Fundación Mexicana para la Salud, Fundación UNAM and The Paley Center for Media. Former Executive Vice President and Chief Financial Officer of Grupo Televisa. Member since April 1997.

JOSÉ ANTONIO CHEDRAUI EGUÍA ²

Member of the Board of Directors and Chief Executive Officer of Grupo Comercial Chedraui, S.A.B. de C.V. Former Chief Executive Officer of the Galos division of Grupo Comercial Chedraui, S.A.B. de C.V. Member since April 2019.

FRANCISCO JOSÉ CHEVEZ ROBEL ²

In-house advisor, co-founder and retired partner of Chevez, Ruiz, Zamarripa y Cía, S.C., Member of the Audit Committee of Grupo Televisa. Member of the Board of Directors and Member and Chairman of the Audit and Corporate Practices Committee of Empresas Cablevisión (subsidiary of Grupo Televisa). Member of the Board of Directors of Apuestas Internacionales (subsidiary of Grupo Televisa) Former Managing Partner of Arthur Andersen & Co. (Mexico). Member of the Board of Directors and Chairman of the Audit Committees of Regiomontana de Perfiles y Tubos, S.A. de C.V., Quality Tube, S.A. de C.V. and Pytco, S.A. de C.V. Member since April 2003.

JON FELTHEIMER ²

Chief Executive Officer of Lionsgate. Former President of Columbia TriStar Television Group, former Executive Vice President of Sony Pictures Entertainment. Member of the Boards of Lionsgate, Celestial Tiger Entertainment and Pilgrim Media Group. Member since April 2015.

JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ ²

Managing Partner of Chévez, Ruíz, Zamarripa y Cía., S.C., Member of the Audit Committee and Chairman of the Corporate Practices Committee of Grupo Televisa. Member of the Boards of Directors of Unifin Financiera, Controladora Vuela Compañía de Aviación, Grupo Financiero Banamex, Banco Nacional de México and Apuestas Internacionales. Alternate member of the Board of Directors of Arca Continental Corporativo. Alternate Member of the Board of Directors and Alternate Member of the Audit and Corporate Practices Committee of Empresas Cablevisión (subsidiary of Grupo Televisa). Member since April 2002.

SALVI RAFAEL FOLCH VIADERO ¹

Until April 2021, served as Chief Executive Officer of Grupo Televisa's Cable Division. Member of the Board of Consorcio Ara, S.A.B. Former Chief Financial Officer of Grupo Televisa. Former Vice President of Financial Planning of Grupo Televisa and former Vice Chairman of Banking Supervision of the National Banking and Securities Commission. Former Member of the Board of Directors and Former Alternate Member of the Executive Committee of Empresas Cablevisión (subsidiary of Grupo Televisa). Member since April 2002.

MICHAEL THOMAS FRIES ²

President and Chief Executive Officer of Liberty Global, plc. Vice Chairman of the Board of Liberty Global, Executive Chairman of the Board of Liberty Latin America, Member of the Boards of Directors of Lionsgate and Cable Television Labs, Trustee of the Board of The Paley Center for Media, Chairman of the Board for the Biennial of the Americas, Trustee Emeritus of the Museum of Contemporary Art Denver, Digital Communications Governor and Steering Committee Member of the World Economic Forum. Member of Young Presidents' Organization. Member since April 2015.

GUILLERMO GARCÍA NARANJO ÁLVAREZ ²

Chairman of the Audit Committee and member of the Corporate Practices Committee of Grupo Televisa. Former Chairman of the Board of Trustees of Consejo Mexicano de Normas de Información Financiera. Former Chief Executive Officer and Former Audit Partner of KPMG Cárdenas Dosal, S.C. Member of the Board and the Audit Committee of Banco Nacional de México, S.A. and Citibanamex, Casa de Bolsa, S.A., Member of the Board of Directors, Member of the Corporate Practices Committee and Chairman of the Audit Committee of Grupo Posadas. Statutory Auditor of Total Systems de México. Member of the Board and the Audit Commission of Fundación Pro-Empleo D.F., A.C. (a non-profit organization). Member since April 2018.

BERNARDO GÓMEZ MARTÍNEZ ¹

Co-Chief Executive Officer and Member of the Executive Committee of Grupo Televisa. Member of the Board of Empresas Cablevisión (subsidiary of Grupo Televisa). Co-Chief Executive Officer of TelevisaUnivision Mexico. Member of the Boards of TelevisaUnivision and Innova (subsidiary of Grupo Televisa). Former Executive Vice President and Deputy Director of the President of Grupo Televisa and Former President of Cámara Nacional de la Industria de Radio y Televisión. Member since April 1999.

CARLOS HANK GONZÁLEZ ²

Chairman of the Board of Directors of Grupo Financiero Banorte and Banco Mercantil del Norte. Vice-President of the Board of Directors of Gruma. Chief Executive Officer of Grupo Hermes. Former Chief Executive Officer of Grupo Financiero Interacciones, Banco Interacciones and Interacciones Casa de Bolsa. Former Deputy General Manager of Grupo Financiero Banorte. Member of the Boards of Directors of Bolsa Mexicana de Valores and Grupo Hermes. Member since April 2017.

ENRIQUE KRAUZE KLEINBORT ¹

Chief Executive Officer, Chairman of the Board of Directors and Founder of Editorial Clío, Libros y Videos, S.A. de C.V. and Letras Libres, S.A. de C.V. Member of Academia Mexicana de la Historia and Colegio Nacional. Member since April 1996.

DENISE MAERKER SALMÓN ¹

Anchor at Televisa's flagship newcast "En punto con Denise Maerker". Former Research Professor and Director of Communication at Centro de Investigación y Docencia Económicas (CIDE). Cast member at the debate program "Tercer Grado". Will be proposed as director at the stockholders meeting to be held on April 27, 2022.

SEBASTIAN MEJÍA²

President and Co-Founder of Rappi. Co-Founder of Grability. Member since April 2021.

LORENZO ALEJANDRO MENDOZA GIMÉNEZ²

Chief Executive Officer, Member of the Board of Directors and the Executive Committee of Empresas Polar. Member of the MIT Sloan School of Management Board, the Latin American Board of Georgetown University, the Latin America Conservation Council (LACC), and the Board of Trustees of Universidad Metropolitana, Ashoka Fellow and Member of the World Economic Forum (named a Global Young leader in 2005). Member since April 2009.

GUADALUPE PHILLIPS MARGAIN¹

Chief Executive Officer of Empresas ICA, S.A.B. de C.V. Former Chief Restructuring Officer of Empresas ICA, S.A.B. de C.V. Former Vice-President of Finance and Risk of Grupo Televisa (left more than five years ago). Member of the Board of Directors of Ica Tenedora, Innova (subsidiary of Grupo Televisa) and Grupo Aeroportuario del Centro Norte. Member since April 2012.

FERNANDO SENDEROS MESTRE²

Executive President and Chairman of the Boards of Directors of Grupo Kuo, S.A.B. de C.V. and Dine, S.A.B. de C.V. Chairman of the Board of Directors of Grupo Desc, S.A. de C.V. Member of the Boards of Kimberly-Clark de México, Industrias Peñoles and Grupo Nacional Provincial. Member of Consejo Mexicano de Negocios (formerly Consejo Mexicano de Hombres de Negocios) and Member of Fundación para las Letras Mexicanas. Member since April 1992.

ENRIQUE FRANCISCO JOSÉ SENIOR HERNÁNDEZ²

Managing Director of Allen & Company LLC. Member of the Boards of Directors of Coca-Cola FEMSA, Cinemark and FEMSA. Member since April 2001.

EDUARDO TRICIO HARO²

Chairman of the Board of Directors of Grupo Lala. Chairman of the Executive Committee of Aeromexico and Member of the Corporate Practices Committee of Grupo Televisa. Chairman of Grupo Industrial Nuplen, Fundación Lala and SER, A.C. Member of the Boards of Directors of Grupo Aeroméxico, Grupo Financiero Banamex, Orbia, Aura Solar, Hospital Infantil de México "Federico Gómez", el Instituto Tecnológico y de Estudios Superiores de Monterrey, el Consejo Mexicano de Negocios, el Instituto Nacional de Ciencias Médicas y Nutrición "Salvador Zubirán", the Latin America Conservation Council of the Nature Conservancy (LACC). Member since April 2012.

DAVID M. ZASLAV²

President, Chief Executive Officer and Director of Discovery, Inc. Member of the Boards of Sirius XM Radio, Inc., Lionsgate Entertainment Corp., the National Cable & Telecommunications Association, The Cable Center, Mt. Sinai Medical Center, the USC Shoah Foundation, the Partnership for New York City and the Paley Center for Media. Member since April 2015.

Alternate Directors:**HERBERT A. ALLEN III**³

President of Allen & Company LLC. Former Executive Vice-President and Managing Director of Allen & Company Incorporated. Member since April 2002.

FÉLIX JOSÉ ARAUJO RAMÍREZ¹

Vice President of Digital and Broadcast Television and Televisa Regional. Former Chief Executive Officer of Telesistema Mexicano. Chairman of the Board of Directors of Televisión Independiente de México and Televimex. Member since April 2002.

JOAQUÍN BALCÁRCEL SANTA CRUZ¹

Chief of Staff of the Executive Chairman of the Board of Directors of Grupo Televisa. Former Vice-President - Legal and General Counsel of Grupo Televisa. Former Vice-President and General Counsel of Television Division. Former Legal Director of Grupo Televisa. Member since April 2000.

JULIO BARBA HURTADO¹

Legal Advisor of Grupo Televisa and Secretary of the Audit and Corporate Practices Committee of Empresas Cablevisión (subsidiary of Grupo Televisa). Former Legal Advisor to the Board of Grupo Televisa. Alternate member of the Board of Directors of Editorial Televisa Colombia. Member since December 1990.

LUIS ALEJANDRO BUSTOS OLIVARES¹

Legal Vice-President and General Counsel of Grupo Televisa. Former Legal and Regulatory on Telecommunications Vice-President, former Legal General Director of Special Affairs, former Corporate Legal General Director, former Legal Director of Litigation of Grupo Televisa. Former General Counsel of The Pepsi Bottling Group Mexico. Former litigation lawyer at Mr. Ramón Sánchez Medal's law firm. Member since April 2021.

JORGE AGUSTÍN LUTTEROTH ECHEGOYEN¹

Vice-President and Corporate Controller of Grupo Televisa. Former Senior Partner of Coopers & Lybrand, Despacho Roberto Casas Alatríste, S.C. and former Controller of Televisa Corporación. Alternate Member of the Board of Empresas Cablevisión (subsidiary of Grupo Televisa). Alternate Member of the Board of Managers and the Executive Committee of Innova (subsidiary of Grupo Televisa). Member since April 2000.

RAÚL MORALES MEDRANO²

Partner of Chévez, Ruiz, Zamarripa y Cia., S.C. Member of the Board of Directors and of the Audit and Corporate Practices Committee of Empresas Cablevisión (subsidiary of Grupo Televisa). Member since April 2002.

Secretary of the Board of Directors**RICARDO MALDONADO YÁÑEZ****Audit Committee****GUILLERMO GARCÍA NARANJO ÁLVAREZ** (P)²**FRANCISCO JOSÉ CHÉVEZ ROBELO**²**JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ**²**Corporate Practices and Compensation Committee****JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ** (P)²**GUILLERMO GARCÍA NARANJO ÁLVAREZ**²**EDUARDO TRICIO HARO**²

(P) President

¹ Related

² Independent

³ Alternate of Mr. Enrique Francisco José Senior Hernández

Investor Information

COMMON STOCK DATA

CPOs (Certificados de Participación Ordinarios) of Grupo Televisa, S.A.B., comprise 117 shares each (25 Series A Shares, 22 Series B Shares, 35 Series D Shares and 35 Series L Shares), and are listed and admitted for trading on the Mexican Stock Exchange (Bolsa Mexicana de Valores, S.A.B. de C.V.), under the ticker symbol TLEVISA CPO. The GDRs (Global Depositary Receipts), each representing five CPOs, are listed on the New York Stock Exchange and trade under the ticker symbol TV.

DIVIDEND POLICY

Decisions regarding the payment and amount of dividends are subject to approval by holders of a majority of the Series "A" Shares and Series "B" Shares voting together, generally, but not necessarily, on the recommendation of the Board of Directors, as well as a majority of the Series "A" Shares voting separately.

SEC FILINGS AND FORWARD LOOKING STATEMENT

Televisa files and submits annual reports to the US Securities and Exchange Commission. This annual report contains both historical information and forward-looking statements. These forward-looking statements, as well as other forward-looking statements made by the company, or its representatives from time to time, whether orally or in writing, involve risks and uncertainties relating to the company's businesses, operations, and financial condition. A summary of these risks is included in the company's filings with the US Securities and Exchange Commission, and this summary as well as the other filings with and submissions to the US Securities and Exchange Commission are and will be available through the office of investor relations upon written request.

INVESTOR RELATIONS

We ask that investors and analysts direct all inquiries to:
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