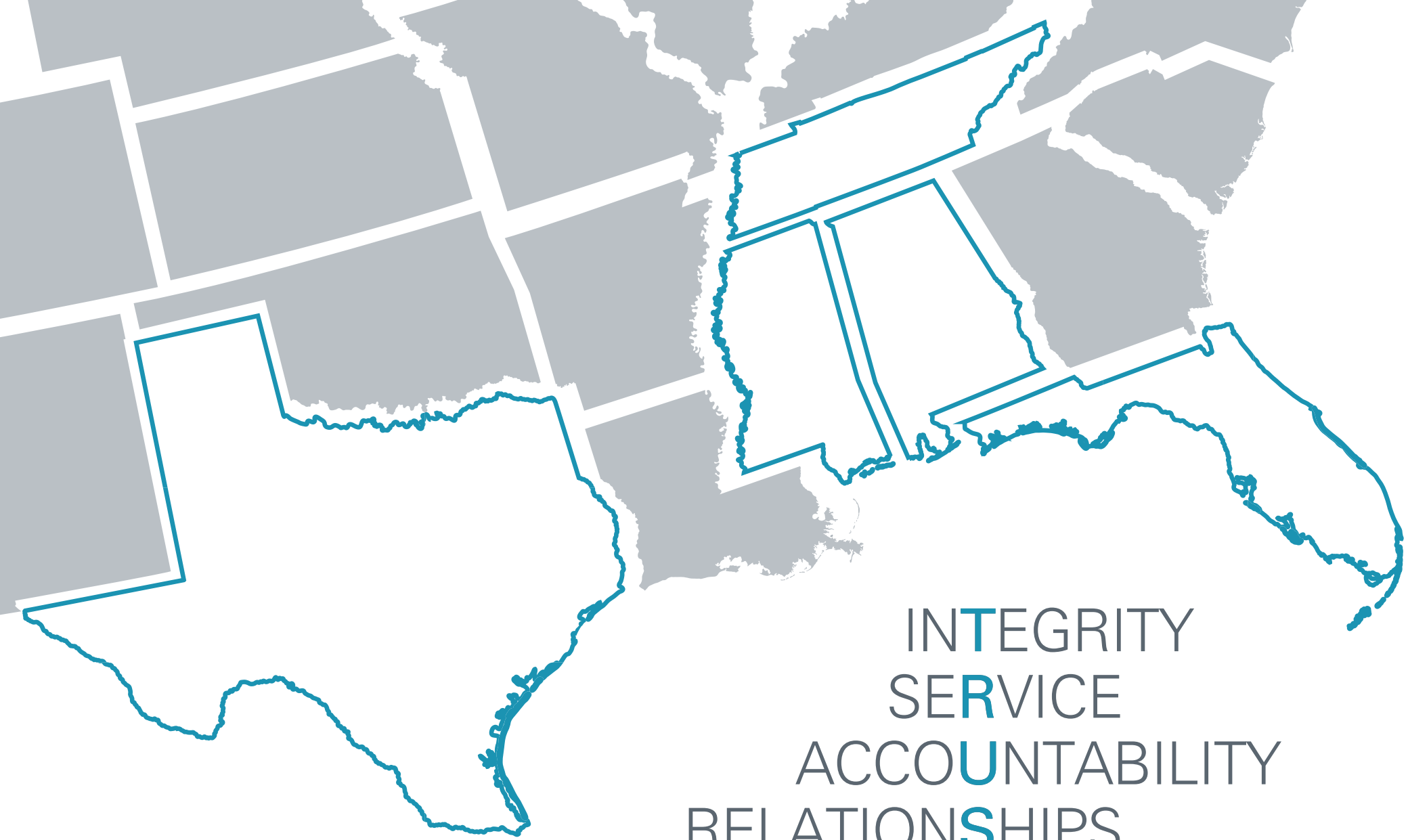




Trustmark Corporation
2015 Annual Report



INTEGRITY
SERVICE
ACCOUNTABILITY
RELATIONSHIPS
SOLUTIONS



THE VALUES
WE LIVE BY

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TO OUR SHAREHOLDERS

Trustmark made significant achievements in 2015 as we continued to provide the service and solutions our customers expect, while also transforming Trustmark for the future. Despite a challenging economic environment, we continued to achieve substantial loan growth, expanding the held for investment loan portfolio by \$641.9 million, or 10.0%. Our acquired loan portfolio continued to exceed expectations and made meaningful contributions to our earnings. Credit quality – a defining characteristic of the Trustmark franchise – remained solid with substantial reductions in criticized and classified loan balances as well as nonperforming assets. Our Insurance business had a record year in terms of revenue, while Mortgage Banking achieved growth in both revenue and loan-production volume of approximately 22% and 24%, respectively. Our focus on providing financial solutions with integrity and accountability has garnered numerous customer satisfaction awards. All of this was achieved in light of the complexities our industry continues to face – changes in customer preferences, evolving regulatory frameworks and protracted low interest rates.

While some factors are beyond our control, we remain focused on what we can manage. We continued to realign our delivery channels, cognizant of the fact that banking has evolved into something customers do, not necessarily someplace they will go. However, what has not changed is the need for trustworthy service and solutions. To that end, banking continues to remain a people business. We would like to take this opportunity to review our notable financial accomplishments, share our direction for the future and highlight a few of the ways Trustmark is well positioned for the years to come.



Financial Highlights

Trustmark's net income in 2015 totaled \$116.0 million, which represented diluted earnings per share of \$1.71. This performance produced a return on average tangible equity of 11.36% and a return on average assets of 0.95%. Trustmark paid quarterly cash dividends of \$0.23 per share, or \$0.92 annually, in 2015. During the year, over half of Trustmark's net income was returned to shareholders through dividends, which have grown – and never decreased – throughout Trustmark's 126-year history. This consistent, reliable source of shareholder income reflects the steady earnings and profitability of our diversified financial services businesses.

Investments in expanding commercial relationship managers and realigning lending resources to areas with additional growth opportunities are reflected in another year of substantial growth in our held for investment loan portfolio, which at year end totaled \$7.1 billion, up \$641.9 million, or 10.0%, for the year. Growth was diversified by loan type as well as by geographic market, both of which reflect the continued effort of providing customers with the solutions they need, when they need them. Our customer-focused, values-driven culture has enabled us to maintain share in markets we traditionally served, while also expanding in markets with additional growth opportunities. Collectively, held for investment and acquired loans totaled \$7.5 billion at December 31, 2015.

Although not fully apparent in this protracted low interest-rate environment, our diversified and low-cost deposit base remains



Mobile, Alabama



a source of strength for the Trustmark franchise. At year-end 2015, deposits totaled \$9.6 billion, with nearly 60% of deposits in transaction accounts, including over 31% in noninterest-bearing accounts. Experience and attention to customer relationships have afforded Trustmark a position of leadership in the majority of the communities it serves. We are privileged to maintain a #1 deposit share in the Jackson metropolitan area and, across the franchise, a top-three deposit share in 62% and a top-four deposit share in 73% of markets served.

Credit Quality

Disciplined underwriting, pricing and credit management continue to be hallmarks of Trustmark. During 2015, criticized and classified loan balances continued to reflect steady improvement, declining 15.8% and 18.6%, respectively. Levels of nonperforming assets also improved significantly throughout the year as nonperforming loans declined 30.3%, while other real estate declined 16.6%. At December 31, 2015, allocation of Trustmark's \$67.6 million allowance for loan losses represented

210.32% of nonperforming loans, excluding impaired loans. The aforementioned credit metrics exclude acquired loans and other real estate covered by an FDIC loss-share agreement.

Risk Management and Capital Strength

Trustmark is committed to a comprehensive, enterprise-wide risk management approach to not only ensure regulatory compliance, but to also manage the corporation and its businesses more effectively. We have committed significant resources to the enhancement of our infrastructure and remain well positioned to support the additional regulatory requirements commensurate of a larger financial institution. In achieving our plans for continued growth, risk management is integral to both the strategic planning process as well as the process for new product and service introductions. This past year we successfully completed our inaugural regulatory capital stress-testing submission, which reflected capital ratios – in a severely adverse economic environment – above the minimum regulatory capital requirements. Our Board remains actively engaged in reviewing our risk management efforts, ensuring



that liquidity, funding and capital levels are reflective of a strong financial institution.

At December 31, 2015, total shareholders' equity was \$1.5 billion, while tangible equity totaled \$1.1 billion, which represented 8.79% of tangible assets. Trustmark's regulatory capital ratios continue to significantly exceed levels to be classified as well capitalized. We continue to review opportunities to deploy capital in a manner that enhances long-term shareholder value, including investments that support organic or acquisitive growth, as well as delivering consistent dividends or establishing share repurchase programs as appropriate.

Revenue Generation

In light of the aforementioned headwinds, our businesses continued to perform well as Trustmark's total revenue, excluding interest income on acquired loans, increased from the prior year to total \$513.8 million in 2015. Fundamentally, our banking business proved to be resilient, growing net interest income (FTE) excluding acquired loans by \$12.6 million, or 3.7%, and resulted in a net interest margin of 3.46%. Banking fee income also remained stable when considering the full-year impact of the Durbin Amendment, which reduced interchange income as Trustmark became subject to debit card interchange fee standards on July 1, 2014. During the year, we expanded our commercial banking presence in various markets such as Montgomery, Alabama. We continue to believe that there are ample opportunities to expand the franchise within existing and contiguous markets to enhance revenue growth.



Our diverse, complementary fee-income businesses continued to achieve solid results and contributed significantly to our financial success, representing approximately 19% of total revenue excluding acquired loans in 2015. These businesses not only provide our customers a full suite of complementary products, but also serve as a foray into new markets. For example, in Birmingham, Alabama, we initially established a mortgage-loan production office and have since added a commercial real estate team. Time and time again, this approach of deliberate and measured investments has contributed to our financial success and enhanced the value of the Trustmark franchise.

Trustmark's Insurance business – which provides a full range of commercial and personal risk management products – had a record year and achieved its highest level of revenue at \$36.4 million, up 8.8% from the prior year. This impressive performance reflects our steadfast focus on business development as well as recent investments in various relationship managers and geographic markets. In recent years, we established new locations to serve growing metropolitan areas in Nashville and Memphis, Tennessee.

Mortgage Banking posted another year of solid results, partially reflecting expansion into new markets. In 2015, revenue expanded \$5.4 million, or 21.8%, to total \$30.2 million, while loan production volume increased \$290.0 million, or 24.3%, to total \$1.5 billion. As we migrate through the current interest rate cycle, we remain excited about the opportunity to continue to invest in select markets to drive additional growth.



 Trustmark

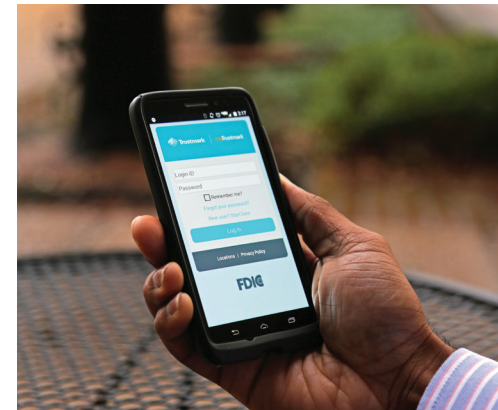
Our Wealth Management business – which provides comprehensive and integrated services to accumulate, preserve and transfer wealth – was impacted by volatile market conditions, which pressured both asset values and brokerage activity throughout the year. In 2015, revenue totaled \$31.4 million, down 3.0% from the prior year, while assets under management totaled \$12.3 billion, up 4.6% from the prior year. Our associates remained committed to serving our clients’ needs; this service has not gone unnoticed, as three of our financial advisors were recognized as top 100 advisors in the country by leading publications.

Managing and Investing for the Future

At Trustmark, expense management is not a one-time program, but rather part of a long-standing culture that has led to solid profitability levels year after year. We remain committed to continuous improvement and have a proven process for investing in our businesses. During 2015, noninterest expense declined \$7.3 million, or 1.8%, and totaled \$401.7 million for the year. This net decline does not fully reflect all of the reductions in our cost structure, since a portion of these savings were reinvested

to position Trustmark for continued, profitable growth. At the same time, some complexities – increased compliance costs and decreased revenues – are by-products of being a larger financial institution. We made the deliberate decision to cross the \$10 billion asset threshold, investing in our infrastructure and risk management processes to foster growth and enhance long-term shareholder value.

As mentioned earlier, we continued to realign our retail delivery channels as consumer preferences have changed, ensuring minimal disruption to established relationships and striving to provide a consistent Trustmark experience, regardless of the delivery channel. Several years ago, we upgraded our ATM fleet to support same-day deposit capabilities, which resulted in a larger deposit base as well as a migration from the branch to the ATM. This past year, we introduced *myTrustmark*SM, our new consumer mobile banking service. Roll-out and adoption of this service have been successful, and we remain excited about the opportunities this platform, in addition to others, may present for our franchise. It is because of investments like these that we have been able to realign branch staffing models and reallocate resources.





Trustmark myTrustmark			
DATE	DESCRIPTION	AMOUNT	BALANCE
12/15/15	INTEREST	\$0.43	\$3,425.00
12/15/15	AMEX Payment AC-ACH DEBIT	-\$602.00	\$3,425.43
12/02/15	AVA HEALTHCARE-SPA-ACH DEPOSIT	\$600.00	\$4,027.43
12/18/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$3,827.43
12/18/15	AVA HEALTHCARE-SPA-ACH DEPOSIT	\$600.00	\$4,427.43
12/15/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$4,227.43
12/15/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$4,027.43
12/11/15	AUTO TRSF CREDIT FROM	\$50.00	\$4,077.43
12/10/15	AVA HEALTHCARE-SPA-ACH DEPOSIT	\$600.00	\$4,677.43
12/8/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$4,477.43
12/4/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$4,277.43
12/2/15	CHECK #401067	-\$300.00	\$3,977.43
12/1/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$3,777.43
12/1/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$3,577.43
11/30/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$3,377.43
11/27/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$3,177.43
11/27/15	INTERNET BANKING-TRANSFER TO	-\$200.00	\$2,977.43
11/27/15	AVA HEALTHCARE-SPA-ACH DEPOSIT	\$600.00	\$3,577.43

In 2015, Trustmark consolidated 8 branch offices and opened 3 new branch offices; over the past 3 years, Trustmark consolidated 27 branch offices and established 8 new branch offices.

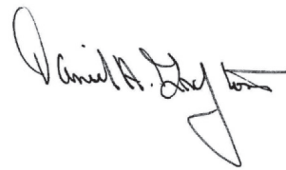
Community Involvement

As members of the communities we serve, civic development is achieved not only through loan underwriting, but also through active engagement. Each year, our associates spend thousands of hours in their communities making sustainable and meaningful contributions. From leading home-buying education courses, teaching children how to save or building Habitat homes to our annual associate-inspired volunteer program, A Gift of Time, our associates have embraced Trustmark's commitment to corporate social responsibility. This past year we continued to expand the Trustmark Financial Scholars Program – an interactive financial digital literacy program – to engage teens at 125 high schools throughout Mississippi. Trustmark also continued to operate under an "Outstanding" rating by the Office of the Comptroller of the Currency for its Community Reinvestment Act program. Trustmark's commitment to all communities, including those in low-to-moderate income areas, is demonstrated by the following: over \$100 million in home mortgages and more than \$151 million in small business loans within low-to-moderate income areas, as well as approximately \$200 million in home mortgages to low-to-moderate income borrowers and \$68 million in community development loans. These collective efforts, in collaboration with local community leaders, have provided opportunities for affordable housing, employment and community services. This reflects our commitment to the strengthening of our communities.

Strategic Focus

Much has changed since Trustmark's inception in 1889. Through the years we have grown to become a strong regional financial services organization operating in five states. While we have a rich history of accomplishments, we believe there is more to be done. Although banking continues to evolve as something customers do, not necessarily someplace they will go, it continues to remain a people business. We will focus on factors we can manage and continue to maintain and expand sustainable customer relationships. We would like to thank our associates for their dedication and commitment, our shareholders who have invested in Trustmark and its future, and our customers who look to us as their financial partners. Trustmark is "People you trust. Advice that works."

Sincerely,



Daniel A. Grafton
Chairman
Trustmark Corporation



Gerard R. Host
President and Chief Executive Officer
Trustmark Corporation



STAFF
Habitat
for Humanity

99 2261

2x6 #D2

2x6 #D2

BANKERSBUILDERS

BANKERSBUILDERS

Habitat Bankers Build

TRUSTMARK CORPORATION DIRECTORS

Adolphus B. Baker

Chairman, President and
Chief Executive Officer
Cal-Maine Foods, Inc.

Tracy T. Conerly

Partner Emeritus
Carr, Riggs & Ingram, LLC

Toni D. Cooley

Chief Executive Officer
Systems Electro Coating, LLC

Daniel A. Grafton

Chairman
Trustmark Corporation
Chairman
Trustmark National Bank
President
L-3 Communications
Vertex Aerospace
(Retired)

Gerard R. Host

President and
Chief Executive Officer
Trustmark Corporation
President and
Chief Executive Officer
Trustmark National Bank

David H. Hoster II

Chairman
EastGroup Properties, Inc.

John M. McCullouch

Associate Dean
Metro Jackson
University of Mississippi
School of Law
President, AT&T Mississippi
(Retired)

Richard H. Puckett

Chairman and
Chief Executive Officer
Puckett Machinery Company

R. Michael Summerford

President and
Chief Operating Officer
ChemFirst, Inc.
(Former)

LeRoy G. Walker, Jr.

President
LTM Enterprises, Inc.

William G. Yates III

President and
Chief Executive Officer
W.G. Yates & Sons
Construction Company

TRUSTMARK CORPORATION OFFICERS

Daniel A. Grafton

Chairman

Gerard R. Host

President and
Chief Executive Officer

Louis E. Greer

Treasurer and
Principal Financial Officer

Granville Tate, Jr.

Secretary

F. Joseph Rein, Jr.

Assistant Secretary

ANNUAL MEETING OF SHAREHOLDERS

Trustmark Corporation's Annual Meeting of Shareholders will be held on Tuesday, April 26, 2016, at 2:00 p.m. Central Time in the Trustmark Conference Center at the Mississippi Sports Hall of Fame, 1152 Lakeland Drive, Jackson, Mississippi.

CORPORATE INFORMATION

Common Stock

Trustmark common stock is listed on the NASDAQ Global Select Market and is traded under the symbol TRMK.

Shareholder Services

Trustmark's shareholder services are provided by American Stock Transfer & Trust Company, LLC (AST). AST will assist with:

- Registration status
- Dividend payments
- Change of address
- Lost certificates
- Transfer of ownership
- Other inquiries or requests

Shareholder Requests and Account Access

Shareholders may contact AST through one of the following methods:

Online:

Registered shareholders can view their account information through AST's website, www.amstock.com, by clicking on Shareholder Account Access. This website provides instructions on how to gain access to shareholder account information, perform certain transactions, request forms or participate in the Investors Choice Dividend Reinvestment & Direct Stock Purchase and Sale Plan. Shareholders may also e-mail our transfer agent at info@amstock.com.

Telephone:

Shareholders may call our toll-free number (877) 476-4393 for assistance.

Written Correspondence:

Shareholders should mail written account inquiries or other requests for assistance regarding stock ownership to:

Trustmark Corporation
c/o American Stock Transfer & Trust Company, LLC
Operations Center
6201 15th Avenue
Brooklyn, NY 11219

Dividend Reinvestment and Stock Purchase and Sale

Trustmark is pleased to offer the Investors Choice Dividend Reinvestment & Direct Stock Purchase and Sale Plan (Plan), a voluntary plan administered by AST. Under the Plan, shareholders may reinvest dividends, purchase additional shares, sell all or part of shares owned or deposit their Trustmark stock certificates for safekeeping or sale. For more information, call (877) 476-4393 or visit AST's website at www.amstock.com.

Financial Publications Available at No Charge

Additional copies of Trustmark's Annual Report on Form 10-K, quarterly reports and other corporate publications are available, without charge, at www.trustmark.com or upon request by calling our Investor Relations Department at (601) 208-6898 or by writing to:

Trustmark Corporation
Attn: Investor Relations
248 East Capitol Street
Jackson, MS 39201

Investor Inquiries

Analyst and investor inquiries may be directed to:

F. Joseph Rein, Jr.
Senior Vice President
(601) 208-6898
jrein@trustmark.com

Louis E. Greer
Treasurer and Principal Financial Officer
(601) 208-2310
lgreer@trustmark.com

Media Inquiries

Media representatives seeking general information should contact:

Melanie A. Morgan
Senior Vice President
(601) 208-2979
mmorgan@trustmark.com

TRUSTMARK NATIONAL BANK DIRECTORS

Adolphus B. Baker

Chairman, President and
Chief Executive Officer
Cal-Maine Foods, Inc.

William A. Brown

President and
Chief Executive Officer
Brown Bottling Group, Inc.

James N. Compton

General Manager and
Chief Executive Officer
South Mississippi Electric
Power Association

Tracy T. Conerly

Partner Emeritus
Carr, Riggs & Ingram, LLC

Toni D. Cooley

Chief Executive Officer
Systems Electro Coating, LLC

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Chairman
Trustmark Corporation
Chairman
Trustmark National Bank
President
L-3 Communications
Vertex Aerospace
(Retired)

J. Clay Hays, Jr., MD

President
Jackson Heart Clinic, PA

Gerard R. Host

President and
Chief Executive Officer
Trustmark Corporation
President and
Chief Executive Officer
Trustmark National Bank

David H. Hoster II

Chairman
EastGroup Properties, Inc.

John M. McCullough

Associate Dean
Metro Jackson
University of Mississippi
School of Law
President, AT&T Mississippi
(Retired)

Harris V. Morrissette

President
China Doll Rice & Beans, Inc.
Dixie Lily Foods

Richard H. Puckett

Chairman and
Chief Executive Officer
Puckett Machinery Company

R. Michael Summerford

President and
Chief Operating Officer
ChemFirst, Inc.
(Former)

Harry M. Walker

President
Mississippi Business
and Community Relations
Trustmark National Bank

LeRoy G. Walker, Jr.

President
LTM Enterprises, Inc.

William G. Yates III

President and
Chief Executive Officer
W.G. Yates & Sons
Construction Company

TRUSTMARK NATIONAL BANK BOARD OFFICERS

Daniel A. Grafton
Chairman

Gerard R. Host
President and
Chief Executive Officer

Granville Tate, Jr.
Executive Vice President,
General Counsel and Secretary

F. Joseph Rein, Jr.
Senior Vice President and
Assistant Secretary

TRUSTMARK NATIONAL BANK EXECUTIVE MANAGEMENT

Gerard R. Host
President and
Chief Executive Officer

Robert B. Harvey
Executive Vice President and
Chief Credit Officer

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President
Wealth Management

Chester A. Wood, Jr.
Executive Vice President and
Chief Risk Officer

Duane A. Dewey
President
Corporate Banking

Glynn Ingram
Executive Vice President and
Chief Information Officer

W. Arthur Stevens
President
Retail Banking

C. Scott Woods
President
Insurance Services

Louis E. Greer
Executive Vice President and
Chief Financial Officer

James M. Outlaw, Jr.
Executive Vice President and
Chief Administrative Officer

Granville Tate, Jr.
Executive Vice President and
General Counsel

George C. Gunn
Executive Vice President and
Real Estate Banking Manager

Thomas C. Owens
Executive Vice President and
Bank Treasurer

Breck W. Tyler
President
Mortgage Services

TRUSTMARK NATIONAL BANK

REGIONAL AND MARKET EXECUTIVES

REGIONAL

MARKET

ALABAMA

Michael D. Fitzhugh
Regional President
South Alabama

John B. Barnett III
Brewton

Kevin S. Carey
Mobile

Paul J. England
Monroeville

David E. Sutley
Baldwin County

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Regional President
West Central Alabama

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Montevallo

William V. Lewis
Greenville

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Demopolis

James A. Stewart
Selma

Linwood McClain
Regional President
East Central Alabama

James B. Hurst
Opelika

Charles R. Schaeffer
Eufaula

R. Wade Seamon
Prattville

FLORIDA

John D. Sumrall
Regional President
Florida

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Bay County

Jonathan E. Ochs
Okaloosa and
Walton Counties

MISSISSIPPI

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Regional President
West Mississippi

Michael E. Crandall
Canton

Jason A. Douglas
McComb

Stanley L. Foster
Brookhaven

Thomas Kendall
Vicksburg

Joe B. Madden
Hazlehurst

R. Andrew McGahey
Greenville

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Magee

Clifton Thach
Greenwood

W. Holt McMullan
Regional President
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Laurel

Eric C. Brown
MS Gulf Coast

Charles H. Lewis IV
Hattiesburg

Charles T. Magee
Columbia

Darrell W. Temple
Taylorsville

Danny M. Trusty
Tylertown

TRUSTMARK NATIONAL BANK REGIONAL AND MARKET EXECUTIVES

REGIONAL

MARKET

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Regional President
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Meridian

Victor L. Marlar
Corinth

Charles R. Russell
Tupelo

Larry A. Waggoner
Carthage

Bart C. Wise
Columbus

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Regional President
Memphis Region

John David Douglas
Fayette County

TEXAS

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Regional President
Houston

Leonard Hein
Southeast Houston

Christine Petrilla
North Houston

Travis Van Horn
Southwest Houston

TRUSTMARK NATIONAL BANK COMMUNITY MARKET ADVISORY DIRECTORS

ALABAMA

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President
Trustmark National Bank

Broox G. Garrett
Attorney
Thompson, Garrett & Hines

Mark Manning
Administrator
West Gate Village Nursing Home

Cosby Martin
Owner
Marco Land & Petroleum

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Managing Member
Longleaf Energy

McGowin Miller
President
Miller Relocation Services

Steve Nelson
Banker
(Retired)

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Director of Pharmacy
D. W. McMillan Memorial Hospital

Stephanie Walker
Preschool Director
St. Stephen's Episcopal Church

Centreville

John Downs
Business Office Manager
Alabama Power Company

Steve Edmonds
President
Windwood Management Group

Mike Hobson
Attorney
Hobson Law Firm

Stephanie Kemmer
Probate Judge
Bibb County

Bobby Leach
Business Manager
Cahaba Companies

Debbie Martin
Funeral Director/Office
Administrator
Rocko Funeral Home

J. W. Oakley
Recruiting Coordinator
School of Communications
University of Alabama

Demopolis

Gary B. Butler
President
Butler & Company, Inc.

Johnnie Anderson Shows II
Owner
Jaber, Inc.

Charles E. Singleton
President
Trustmark National Bank

Mem Stewart Webb
Owner
Webb Realty, Inc.

Thomas Alvin Williams
Partner
Morgan's Ice

Dan E. Wilson
Owner
Colony Office Products

Eufaula

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Chief Executive Officer
M.C. Dixon Lumber Company, Inc.

Mo Erkins
U.S. Military
(Retired)

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President
Young Johnston and Associates, Inc.

Charles R. Schaeffer
President
Trustmark National Bank

Joel Smith, Jr.
Attorney
Williams, Potthoff, Williams & Smith

Robert L. Taylor
Owner
Bobby Taylor Enterprises

Deltonya Warren
Director of Curriculum
Eufaula City Schools

Doug Winkleblack
Southern Regional Manager
Alabama Interforest Corp

Greenville

Barry E. Boan
President
Boan Contracting

Ken Chesser
Owner
KC Land & Cattle Company

P. Richard Hartley
Partner
Hartley & Hickman Attorneys At Law

William V. Lewis
President
Trustmark National Bank

Dexter McLendon
Mayor
City of Greenville

Allin Whittle
Butler County Commissioner

Warren J. Williamson
Attorney
Williamson & Williamson
(Retired)

TRUSTMARK NATIONAL BANK COMMUNITY MARKET ADVISORY DIRECTORS

Mobile/Baldwin County

Sumner G. Adams

Vice President
Cash Management/Finance
Norton Lilly International

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Marine Rigging, Inc.

Kevin S. Carey

President - Mobile
Trustmark National Bank

Jacob L. Cunningham

Manager
Summit Industries, LLC

David C. DeLaney

President
First Small Business Investment Co.
of Alabama

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Chairman and Chief Growth Officer
Computer Programs and Systems, Inc.
(CPSI)

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Chief Financial Officer
Battle Plan Capital, LLC
Truland Homes, LLC

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Chief Executive Officer
IPC Industries, Inc.

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Heritage Homes

Harris V. Morrisette

President
China Doll Rice & Beans, Inc.
Dixie Lily Foods

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Premier Medical ENT West

Henry F. O'Connor III

Attorney
Jones Walker

E. Lockett Robinson II

Vice President - Finance
Overseas Hardwoods Company, Inc.
(OHC)

David Sutley

President - Baldwin County
Trustmark National Bank

Monroeville

Pete Black

Alabama Business Development Mgr.
Parsons & Whittemore

Haniel Croft

President
BankTrust
(Retired)

Paul J. England

President
Trustmark National Bank

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Vice President
J.E. Estes Wood Co., Inc.

Sloan Fountain

Vice President/Mgr.
Vanity Fair Mills, Inc.
(Retired)

Ed Lee, DMD

Dentist

John T. Lee

Auto Dealer
Lee Motor Company
(Retired)

Alex Roberts

Photographer
Alex Roberts Photography
(Retired)

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Director
Monroeville Area Chamber of
Commerce

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President
Alabama Southern
Community College

Montevallo

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President
Trustmark National Bank

Philip C. Hubbard

Veterinarian
Countryside Animal Hospital

Karen Kelly

Human Resources
McWane, Inc.

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(Retired)

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University of Montevallo

Thomas Walker

Executive Director
American Village

Montgomery

Jim W. Benefield, DVM

Veterinarian
Carmichael Road Animal Clinic

Thomas H. Cawthon, MD

Otolaryngologist
Montgomery Otolaryngology

John E. Hall, Jr.

Owner/Broker
John Hall & Company

Phyllis Ingram

Partner/Shareholder
Carr, Riggs & Ingram, LLC

TRUSTMARK NATIONAL BANK COMMUNITY MARKET ADVISORY DIRECTORS

Leonard N. Math
Partner/Shareholder
Chambless, Math & Carr, PC
Attorneys at Law

William E. Wallace
Chief Executive Officer
Goodwyn, Mills and Cawood

Prattville

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Owner
Boutwell Farms

J. N. Buckner
Partner
Buckner & Cook, LLC

Keith Gamble
Owner
FirstGuard, LLC

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Owner
The Liveoak Agency, Inc.

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Partner
McDowell, Faulk & McDowell, LLC

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Trustmark National Bank

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Owner/Partner
Williams Hotels

Selma

Tommy Atchison
Attorney
Pitts, Pitts & Williams

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(Retired)

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Henry Brick Co.

S. Kirk Johnson
Owner
Oxford Manufacturing

James A. Stewart
President
Trustmark National Bank

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Owner/Dentist
Tucker Family Dentistry

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Accountant
Edwards and Wilkinson, PC

Tallassee

Ben Atkinson
Owner
Ben Atkinson Motors, Inc.

Cecil Mack Daugherty
Chief of Security
Russell Lands

Gary Fuller
Owner
Fuller Warehouse & Gin, Inc.

Charles Frank Keith
Owner
Johnson Furniture

David Lawrence
Vice President/Owner
Tallassee Super Foods, Inc.

Hollis Mann
Store Manager
Tallassee Super Foods, Inc.

Jennie Rhinehart
Chief Executive Officer
Community Hospital, Inc.

FLORIDA

Angus G. Andrews
Real Estate Investor/Developer

Tracy T. Conerly
Partner Emeritus
Carr, Riggs & Ingram, LLC

Gerald R. Dunkle
President
Sundial Developers, Inc.

Robert C. McLendon
Commercial Insurance
Fisher Brown Bottrell Insurance, Inc.

James R. Moody IV
Accountant
Jinks & Moody, P.A.

Floyd Skinner
President
Skinner Tax Consulting, Inc.

David Spencer
President
Glass Center, Inc.

John D. Sumrall
Regional President
Florida
Trustmark National Bank

Jay N. Trumbull
Owner
Culligan Water Services, Inc.

Dennis A. Wallace
Member
Walton County School Board
(Retired)

MISSISSIPPI

Brookhaven

Robert O. Allen
Partner
Allen, Allen, Breeland & Allen, PLLC

Cecil Estess
Corporate Officer
Dickerson & Bowen

Robin Tyler Faust, CFSP
Funeral Director
Tyler Funeral Home, Inc.

TRUSTMARK NATIONAL BANK COMMUNITY MARKET ADVISORY DIRECTORS

Stanley L. Foster

President
Trustmark National Bank

Kenneth W. Goza

Program Coordinator
Copiah Lincoln Community College

Arlustra Henderson, Jr.

Chief of Police
City of Brookhaven
(Retired)

J. Spencer Mooney, MD

Physician/Owner
Quail Ridge Enterprise, Inc.

J. Kim Sessums, MD

Physician
Brookhaven OB-GYN Associates

Charlie Lee Smith

Chief Executive Officer
Southern Diversified Technologies, Inc.

A. Lavelle Sullivan

Co-Owner
Sullivan Ford-Lincoln

Carthage

Carl Blocker

Sales
Greco Electrical Contractor

Lee Carson

President
N.L. Carson Construction, Inc.

H. Frank Rhea

President
Trustmark National Bank
(Retired)

Susan Triplett

Administrator
Northeast Region
Sta-Home Health

Larry A. Waggoner

President
Trustmark National Bank

Jason Wilcox

President/Owner
Wilcox Funeral Home

Steve Wilkerson

Owner
Steve's on the Square

Columbus

Mark Alexander

Chairman
Dynahealth, Inc.

William Key Blair, Jr.

Vice President
Columbus Marble Works

Delynn W. Burkhalter

President
Burkhalter Rigging, Inc.

W. R. Phillips IV

Vice President
Phillips Contracting Company, Inc.

Bart C. Wise

President
Trustmark National Bank

Corinth

Victor L. Marlar

President
Trustmark National Bank

William J. Napier III

Vice President
Corinth Mill Supply

Ricky R. Stockton

Hotel Manager
S.S.S.S. & P., Inc.

Kenneth W. Williams

President
Corinth Coca-Cola Bottling Works
Refreshments, Inc.

Greenville

William C. Callaway, Jr.

President
Trustmark National Bank
(Retired)

Paul D. Dees

Partner
Greenland Planting Company

Stephen R. Jernigan

Owner
River City Rehabilitation

R. Andrew McGahey

President
Trustmark National Bank

Harley Metcalfe III

Investor
(Retired)

Greenwood

H. Don Brock, Jr.

Partner
Whittington Brock & Swayze

Alexander John Malouf III

Co-Owner
The John Richard Collection, Inc.

R. A. Norris

President
S&N Airflow, Inc.

Clifton Thach

President
Trustmark National Bank

Robert L. Upchurch

President
Upchurch Plumbing, Inc.

Hattiesburg

Thomas M. Duff

Managing Partner
Southern Tire Mart, LLC

John M. Fitzpatrick III, MD

President and Physician
Hattiesburg Clinic, PA

TRUSTMARK NATIONAL BANK COMMUNITY MARKET ADVISORY DIRECTORS

William H. Gullung III, MD

Dermatologist
Hattiesburg Clinic, PA

Linda Kuykendall

Vice President
Commercial Business Interiors, Inc.

Charles H. Lewis IV

President
Trustmark National Bank

W. A. Payne III

President
Camellia Home Health

Robert O. Tatum, Jr.

Principal/Owner
CR Properties, LLC

Robert R. Vardaman

Owner and President
Vardaman Buick-Honda, Inc.

Hazlehurst

Olen C. Bryant, Jr.

Attorney
Bryant & Rutland, PLLC

Joe B. Madden

President
Trustmark National Bank

Fred J. McDonnell, MD

Physician
Copiah Medical Associates

John C. Pyron

Co-Owner
Copiah Forest Products, Inc.
Copiah Lumber Company, Inc.

A. Wendell Stringer

President
Stringer Family Funeral Services

Laurel

J. Gregory Bennett

President
Trustmark National Bank

Louis S. Crumbley

President
Crumbley Paper &
Food Service Co., Inc.

Linda R. Gavin

Associate Executive Director
of Marketing
South Central Regional
Medical Center

Jerome Harless

President
Flarestack, Inc.

Victor Jones, Jr.

President
Jones Sales and Service, Inc.

Rhes V. Low, Sr.

Investor
Low Company, LLC

Richard L. Yoder, Jr.

Attorney
Gilchrist, Sumrall,
Yoder & Boone, PLLC

Magee

Jacqueline P. Gordy

Secretary-Treasurer
Pace Oil Company

Charles Pruitt III, MD

Physician
Magee Medical and
Surgical Clinic, PLLC

James A. Smith

President
Trustmark National Bank

James H. Stuard, DMD

James Stuard Family Dentistry

McComb

Pat H. Brumfield, Jr.

President
Brumfield Oil Company, Inc.

Brad Clark

Vice President
Clark Construction Co., Inc.
of Mississippi

David B. Craddock

President
Craddock Oil Company

Jason A. Douglas

President
Trustmark National Bank

John Dale Dumas, DMD

John Dale Dumas PA

Michael Faust

CPA
Faust & Associates

Craig Haskins

Vice President
Commercial Developers, Inc.

Eric S. Lewis, MD

Surgeon
Southwest Mississippi Oral & Maxillofacial
Surgery, Inc.

John Andrew Watson, DO

Southwest Mississippi
Regional Medical Center

Meridian

David G. Anderson

President
Trustmark National Bank

Jay L. Davidson

President and Director
Southern Pipe & Supply, Inc.

Mark L. Denney

Owner
Meridian Order Buyers, Inc.
(Former)

TRUSTMARK NATIONAL BANK COMMUNITY MARKET ADVISORY DIRECTORS

Tommy E. Dulaney

President and
Chief Executive Officer
Structural Steel Services, Inc.

Billy W. Estes

President
Trustmark National Bank
(Retired)

Larkin Kennedy

Executive Vice President/Administrator
Rush Foundation Hospital

John M. Mitchell, Jr.

Owner
Mitchell Distributing Company,
M-Prints and Mitchell Signs

C. D. Smith, Jr.

Regional Manager
AT&T Mississippi

Tupelo

V. M. Cleveland

President
Tupelo Furniture Market

Johnny L. Crane II

President
F. L. Crane & Sons, Inc.

Carlyle S. Harris, Jr.

General Partner
Harris Holdings LP

D. Colin Maloney

President
Century Construction and Realty, Inc.

Adam Mitchell

Vice President
Mitchell Distributing Company

Elizabeth J. Randall

President
Randall Commercial Group, LLC

Charles R. Russell

President
Trustmark National Bank

David S. Talton, MD

President
Cardiothoracic Surgery Clinic of
North Mississippi

Tylertown

Timothy O. Jones

Assistant District Attorney
Office of the D.A.,
14th Circuit Court District

Steven L. Kennedy

Owner
Tylertown Sports Center

Rob Loper, DVM

Veterinarian
Tylertown Animal Hospital

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Attorney
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J. Keith Speed, DO

Doctor of Osteopathy
William Carey University

Danny M. Trusty

President
Trustmark National Bank

Vicksburg

Ronald L. Andrews, Sr.

President
Vicksburg Insurance
Agency, Inc.

Robert R. Bailess

Partner
Wheeless, Shappley, Bailess
& Rector, LLP

John Fredric Farrell

President
Falco Chemical, Inc.
Vice President and Treasurer
PolyVulc USA, Inc.
Member
Power Transport Services, LLC

W. Briggs Hopson III

Partner
Teller, Hassell & Hopson, LLP

Donald Jarratt

Managing Partner
Jarratt Properties, LLC

Thomas Kendall

President
Trustmark National Bank

TENNESSEE

Fayette County

Charles E. Dacus, Jr.

Farmer
Dacus Farms

John David Douglas

President
Trustmark National Bank

Paul S. Harris

General Manager
Chickasaw Electric
(Retired)

Aubrey E. Henson, Jr.

Regional President
Memphis Region
Trustmark National Bank

John S. Wilder, Jr.

Treasurer and General Manager
Long Town Gin & Supply

TRUSTMARK CORPORATION

FINANCIAL HIGHLIGHTS

(\$ in thousands except per share data)

	<u>2015</u>	<u>2014</u>
Net Income	\$ 116,038	\$ 123,562
Per Share Data		
Basic earnings per share	\$ 1.72	\$ 1.83
Diluted earnings per share	1.71	1.83
Dividends	0.92	0.92
Book value	21.80	21.04
Tangible book value	15.98	15.13
Performance Ratios		
Return on average tangible equity	11.36 %	12.97 %
Return on average equity	7.94 %	8.83 %
Return on average assets	0.95 %	1.03 %
Capital Ratios		
Total equity/total assets	11.62 %	11.59 %
Tangible equity/tangible assets	8.79 %	8.62 %
Tier 1 leverage ratio	10.03 %	9.63 %
Tier 1 risk-based capital ratio	13.21 %	13.47 %
Total risk-based capital ratio	14.07 %	14.56 %
Year-end Balance Sheet Data		
Securities	\$ 3,533,240	\$ 3,545,252
Loans	7,641,985	7,131,074
Total assets	12,678,896	12,250,633
Total deposits	9,588,230	9,698,358
Total borrowings	1,466,639	981,665
Total shareholders' equity	1,473,057	1,419,940

People you trust.
Advice that works.

VISION

Our vision is to be a premier financial services company in our marketplace.

MISSION

Our mission is to achieve outstanding customer satisfaction by providing banking, wealth management and insurance solutions through superior sales and service, utilizing excellent people, teamwork and diversity, while meeting our corporate financial goals.

