ANNUAL REPORT

2017

United
COMMUNITY BANKS, INC.®

FINANCIAL HIGHLIGHTS

(in millions, except per share data)	2017	2016
CORE EARNINGS SUMMARY		
Net interest revenue	$ 355.9	$ 309.8
Fee revenue	88.3	93.7
Operating expenses *(excluding merger-related and other non-operating charges)*	252.9	233.2
Pre-tax, pre-credit earnings	**191.3**	**170.3**
Provision for credit losses	(3.8)	.8
Merger-related and other non-operating charges, net of taxes	(52.5)	(6.0)
Operating income tax expense (excl. benefit on merger, and other non-operating charges)	(67.2)	(64.4)
Net income	**67.8**	**100.7**
Preferred dividends	-	(.1)
Net income available to common shareholders	**$ 67.8**	**$ 100.6**
PER COMMON SHARE		
Diluted earnings—GAAP	$ .92	$ 1.40
Diluted earnings—operating (1)	1.63	1.48
Cash dividends declared	.38	.30
Book value	16.67	15.06
Tangible book value	13.65	12.95
PERFORMANCE MEASURES		
Net interest margin	3.52 %	3.36 %
Allowance for loan losses to loans	.76	.89
Return on assets—GAAP	.62	1.00
Return on assets—operating (1)	1.09	1.06
Return on common equity—GAAP	5.67	9.41
Return on tangible common equity—operating (1)	12.02	11.86
Average equity to average assets	10.71	10.54
Average tangible common equity to average assets	9.29	9.19
Tier 1 risk-based capital ratio	12.24	11.23
AS OF YEAR-END		
Loans	$ 7,736	$ 6,921
Investment securities	2,937	2,762
Total assets	11,915	10,709
Deposits	9,808	8,638
Shareholders' equity	1,303	1,076
Common shares outstanding (thousands)	77,580	70,899
Beneficial owners	17,700	15,100
Employees	2,175	1,961
Banking offices	156	139

(1) Excludes the effect of merger-related and other non-operating charges of $14.7 million and $8.1 million, respectively, in 2017 and 2016; impact of remeasurement of net deferred tax asset resulting from 2017 Tax Cuts and Jobs Act of $38.2 million; release of disproportionate tax effects lodged in accumulated other comprehensive income (loss) of $3.4 million in 2017; impairment charge of $1.0 million in 2016 resulting from the cancellation of nonqualified stock options.

LETTER TO SHAREHOLDERS

For the past three years, I have opened this letter by describing our results as exceptional, outstanding and transformative. Thanks to the efforts of our bankers, the commitment of our shareholders and the goodwill and loyalty of our customers, I can characterize 2017 with all three of those adjectives once again, and a few more as well. It was truly a momentous year:

1. After crossing the $10 billion-asset threshold, United Community Bank became regulated as a large financial institution. This transition has caused some banks to stumble; however, with careful planning and prudent management, we absorbed the impacts and generated outstanding financial and operating results. We improved operating efficiency, increased earnings and upped our dividend by 27 percent.

2. We retained our position as J.D. Power's top-ranked bank for customer satisfaction in the Southeast. Leading trade organizations and media recognized us as a top workplace in Georgia and South Carolina and across our industry.

3. Organic growth and strategic acquisitions once again served us well. Our merger with Horry County State Bank solidifies our coastal strategy in South Carolina, and the acquisition of Four Oaks Bank & Trust Company grants entry into North Carolina's fast-growing Raleigh-Durham market. We increased core deposits by more than $600 million and made key decisions on the lending side that allowed us to grow our portfolio while making a planned exit from the auto lending business.

So what else can we say about 2017? In a year so full of success, perhaps the best thing to say is "Thank you." Thanks to our shareholders, our customers and our bankers for the opportunity to deliver these results. Let's look at how we got there.

FINANCE & OPERATIONS

Crossing the $10 billion threshold and becoming regulated as a large financial institution under the Dodd-Frank Act in the third and fourth quarter was a hurdle for which we had been preparing since 2016. That preparation paid off in a major way. The financial impact is significant to the tune of $3.3 million per quarter: lost revenue of approximately $2.7 million from the impact of the Durbin amendment—which caps the amount of interchange fees that banks can charge merchants for accepting their debit cards–and a $600,000 increase in quarterly expense due to the large bank deposit insurance assessment model. But not only did we absorb these impacts, we continued to grow earnings. Our work to establish the structure to manage this impact while putting strategies in place to enhance our strong performance is a truly monumental achievement.

Our operating financial results were strong. We earned $120 million in net operating income, or $1.63 per share—a 10 percent increase from 2016. Operating return on assets was 1.09 percent, up from 1.06 percent in 2016. Operating return on tangible common equity also climbed, from 11.86 percent in 2016 to 12.02 percent in 2017. Our accomplishments are even more remarkable considering the financial impact of the Durbin amendment and associated higher FDIC expenses.

We continued to grow our loan portfolio steadily and prudently. At year-end, total loans were $7.736 billion, up $815 million from a year ago, including $702 million in loans from acquisitions. Masking strong organic loan growth for 2017 was our second-quarter decision to discontinue purchases of indirect auto loans, decreasing our outstanding balances by $101 million from last year-end. Although the credit quality of our indirect auto loans remains outstanding, rising interest rates made the returns less attractive. Allowing those loans to run off allows us to reinvest in higher-yielding opportunities generated by our mortgage, Commercial Banking Solutions and traditional lending groups (more on these plans later).

We achieved strong core deposit growth in 2017, an achievement of which we are very proud. Core deposits are the lifeblood of the banking industry, and the true value of a banking franchise is found in its core deposit base. This is another area where our bankers truly excelled. Not only were we able to grow our core deposits by $623 million excluding acquisitions; we were able to do this in a rising rate environment without significantly increasing our deposit pricing. This helped increase our net interest margin by 16 basis points year-over-year. Our cost of total deposits is 13 basis points lower than our peer group, driven primarily by the high-quality core deposit base of our company, which we continued to grow intentionally throughout the economic downturn. These high-quality core deposits and our year-end loan-to-deposit ratio of 79 percent allow plenty of room for additional loan growth.

Our credit quality is among the best in our peer group, with non-performing assets to total assets at .23 percent, down five basis points year-over-year. Our net charge-offs to average loans were only eight basis points for the entire year—this is the best performance we have had in decades.

Fee revenue—including non-interest income—declined by 6 percent in 2017, largely due to the cap on interchange fees imposed by the Durbin amendment, but we more than covered this gap with strong growth in net interest revenue.

Our operating efficiency ratio improved to 56.67 percent as our bankers continued to find efficient ways to leverage their time, talents and technology to serve our customers extraordinarily well without adding overhead. Importantly, this improved efficiency has not come at the expense of United's golden rule of banking: to treat our customers as we would want to be treated. We've made key investments in our online banking platform, telephone banking and branches so we can continue to offer top-notch service no matter how our customers engage with us.

Traditional branching is still critical to serving our customers well—but it must be balanced with advancements in the rapidly growing online and mobile space. More than 150,000 United Community Bank customers are now enrolled in online and mobile banking, a 14 percent year-over-year increase, with a 63 percent increase in the use of mobile banking alone in 2017. The average online and mobile user logs into his or her account more than 15 times per month, and in the fourth quarter we averaged 37,400 mobile deposits per month. This is a 38 percent year-over-year increase. As our customers become increasingly comfortable with the convenience of mobile banking technology, we must continue investing in secure, user-friendly options to meet their needs.

CULTURE & QUALITY

Our foundation is the connection between our bankers—who are the best in the business—and our customers. We are proud that J.D. Power has once again recognized United as the top bank in customer satisfaction in the Southeast, and one of the best in the nation. Also, Forbes has again highlighted us as one of the nation's top 50 banks.

As we continue to grow, we must focus relentlessly on our heritage of recruiting and retaining the very best people. That requires cultivating the right work environment, and it is a pleasure to watch United Community Bank President and CEO, Lynn Harton, continue to build and reinforce an unmatched culture. Those efforts do not go unnoticed: American Banker highlighted United as a "Best Bank to Work For in 2017," while consulting firms and media outlets have named us among the top workplaces in South Carolina and metropolitan Atlanta.

Our approach combines the resources and advantages of a regional bank with the customer service of a community bank. We may be regulated as a "big bank," but our focus is on acting small while providing big-bank resources. Every day, our bankers in Tennessee, Georgia, North Carolina, South Carolina and beyond follow our golden rule of banking, reinforcing the foundation of 'The Bank that Service Built®'.

STRATEGY & GROWTH

While executing on financial, operational and service goals, our leadership team maintains focus on the larger picture—the future of United. Our formula, while not complex, is difficult to replicate: build and grow a footprint in high-growth metropolitan statistical areas (MSAs) and in rural communities that generates core deposits and traditional and specialized lending opportunities. Two elements are crucial to our formula's success: a high-quality balance sheet that provides flexibility in a rising rate environment, and our bankers' relentless, caring customer focus.

We added more bankers that share our focus in 2017 with the completion of two mergers. One was with Horry County State Bank in the Myrtle Beach MSA, solidifying our position as a leading bank along the fast-growing South Carolina coast. The second merger was with Four Oaks Bank & Trust Company, a 105-year-old bank in the Raleigh MSA, North Carolina's fastest-growing market. Four Oaks is ranked number 2 in market share among local community banks in the MSA and has 12 locations in this highly attractive area. Both acquisitions are immediately accretive to fully diluted operating earnings per share.

As a result of these moves, our footprint has grown once again, with significant operations in four states in some of the strongest metro areas in North Carolina, Tennessee, South Carolina and Georgia. The demographics of our markets are enviable—the anticipated five-year growth rate within our footprint is 5.1 percent (versus 3.5 percent nationally) with projected household income growth in those areas higher than the national average. Our ability to work in fast-growing urban and suburban areas—more than 80 percent of our branches are in metropolitan statistical areas—as well as strong rural communities is a hallmark of the United brand and sets us apart from many of our competitors.

Our Commercial Banking Solutions business—now entering its fourth year—continues to differentiate us and drive incremental growth. The power of this unit is not just the experienced and specialized lenders who staff it, but their remarkable partnership with our community bankers, who are able to bring large-bank products and resources to customers who often can't access them without big-bank headaches. Just one example is our Small Business Administration lending efforts. Three years after starting this business and four months into the Small Business Administration's fiscal year, we are ranked 13th in the country in SBA approvals. We have lenders with deep expertise focused on customers in industries from senior care to manufacturing. The Commercial Banking Solutions group's growth is just part of the story; our traditional lending division—focused on real estate, construction, and small business—also continues to drive earnings with a healthy and diverse lending income stream.

A GLANCE AHEAD

While no year is without challenges, we are optimistic that 2018 will continue to offer outstanding opportunities for our bankers to serve their customers.

This belief is informed by several factors, but the most notable one is the Tax Cuts and Jobs Act of 2017, which has the potential to significantly benefit the economy and our business in the years ahead. While the new tax law had a negative one-time impact on our fourth-quarter earnings (as it did for most banks), the new lower corporate rate will directly benefit our business. Even more importantly, if national projections and initial signs in the marketplace are accurate, the tax law will stimulate the economy, inspire consumer confidence, and strongly encourage investments by small, medium, and large businesses, generating the loan demand that fuels earnings growth.

Secondly, our first-quarter 2018 acquisition of NLFC Holding Corp., the parent company of Navitas Credit Corp., allows us to offer a product we have sought to provide to our customers for some time. Navitas—led by founder and CEO, Gary Shivers, along with an exceptional management team—has expertise in equipment finance that adds significant capability to our Commercial Banking Solutions unit, covering a gap in our product mix. The commercial equipment business is evolving, with purchasers expecting point-of-sale financing options, and Navitas is uniquely qualified in this space. The acquisition's timing is ideal for two reasons: 1) tax reform should lead to an increase in equipment purchases and more demand for equipment financing; and 2) Navitas' healthy pipeline allows us to replace the lower yielding auto loans mentioned earlier as they roll off with higher yielding opportunities. The Navitas deal will be immediately accretive to earnings, with strong yields as we deploy our low-cost core deposits to fund its loans.

We will continue to look for potential partners while remaining selective. Our partners must have a talent pool and location that complement our strategy, along with a high-quality asset base, strong leaders and a healthy culture. Navitas, Horry County and Four Oaks are ideal partners that understand, fit and embrace the United model.

With these positive impacts, a relentless focus on customer service and a strengthening economy, we have targeted a 1.40 percent return on assets and a 16 percent return on tangible common equity by the end of 2018.

LEADERSHIP UPDATES

In July, Lynn Harton was named CEO of United Community Bank, our banking subsidiary. His leadership efforts to enhance our culture, drive efficiency and develop and execute our strategy cannot be overstated. Nor can the extraordinary quality of our senior leadership team: Chief Financial Officer, Jefferson Harralson; Chief Credit Officer, Rob Edwards; General Counsel and Chief Risk Officer, Brad Miller; Community Banking President, Bill Gilbert; and Commercial Banking Solutions President, Rich Bradshaw. This group makes sure we stay on-strategy and on-target while delivering the environment and success that engage our bankers, customers and you: our shareholders.

One key factor in our success for more than 45 years has been W.C. Nelson. Starting as a bank director in 1973 when our bank had only one location in Union County, W.C. was one of the original directors of United Community Banks. He has served in many capacities through the years, including Chairman, Lead Director and Vice Chairman. On a personal note, he helped recruit me to United Community Bank more than 35 years ago, and I can promise our shareholders that this bank, and the communities we serve, would not be the same without him. W.C., we applaud you not just for your time served, but for your vision and dedication, and wish you well in retirement.

As visionaries like W.C. depart, we will continue to focus on the path ahead, as he would no doubt remind us. On behalf of every member of the United team, thank you for your support. We pledge to you our commitment and best effort toward another exceptional year.

Sincerely,

Jimmy Tallent

CONSOLIDATED STATEMENTS OF INCOME

(in thousands, except per share data)	2017	2016	2015
INTEREST REVENUE			
Loans, including fees	$ 315,050	$ 268,382	$ 223,256
Investment securities:			
Taxable	70,172	63,413	51,143
Tax exempt	2,216	614	705
Deposits in banks and short-term investments	2,282	2,611	3,428
Total interest revenue	389,720	335,020	278,532
INTEREST EXPENSE			
Deposits:			
NOW	3,365	1,903	1,505
Money market	7,033	4,982	3,466
Savings	135	135	98
Time	6,529	3,136	3,756
Total deposit interest expense	17,062	10,156	8,825
Short-term borrowings	352	399	364
Federal Home Loan Bank advances	6,095	3,676	1,743
Long-term debt	10,226	11,005	10,177
Total interest expense	33,735	25,236	21,109
Net interest revenue	355,985	309,784	257,423
(Release of) provision for credit losses	3,800	(800)	3,700
Net interest revenue after provision for credit losses	352,185	310,584	253,723
FEE REVENUE			
Service charges and fees	38,295	42,113	36,825
Mortgage loan and other related fees	18,320	20,292	13,592
Brokerage fees	4,633	4,280	5,041
Gains from sales of government guaranteed loans	10,493	9,545	6,276
Securities gains, net	42	982	2,255
Losses on prepayment of borrowings	-	-	(1,294)
Other	16,477	16,485	9,834
Total fee revenue	88,260	93,697	72,529
Total revenue	440,445	404,281	326,252
OPERATING EXPENSES			
Salaries and employee benefits	153,098	138,789	116,688
Occupancy	20,344	19,603	15,372
Communications and equipment	19,660	18,355	15,273
FDIC assessments and other regulatory charges	6,534	5,866	5,106
Professional fees	12,074	11,822	10,175
Postage, printing and supplies	5,952	5,382	4,273
Advertising and public relations	4,242	4,426	3,667
Amortization of intangibles	4,845	4,182	2,444
Foreclosed property	1,254	1,051	32
Merger-related and other charges	13,901	8,122	17,995
Other	25,707	23,691	20,213
Total operating expenses	267,611	241,289	211,238
Income before income taxes	172,834	162,992	115,014
Income tax expense	105,013	62,336	43,436
Net income	**67,821**	**100,656**	**71,578**
Net income available to common shareholders	**$ 67,250**	**$ 100,635**	**$ 71,511**
Income per common share:			
Basic	$ .92	$ 1.40	$ 1.09
Diluted	.92	1.40	1.09
Weighted average common shares outstanding:			
Basic	73,247	71,910	65,488
Diluted	73,259	71,915	65,492

CONSOLIDATED BALANCE SHEETS

(in thousands, except share data)

	2017	2016
ASSETS		
Cash and due from banks	$ 129,108	$ 99,489
Interest-bearing deposits in banks	185,167	117,859
Cash and cash equivalents	314,275	217,348
Securities available-for-sale	2,615,850	2,432,438
Securities held-to-maturity (fair value $321,276 and $333,170)	321,094	329,843
Mortgage loans held for sale (includes $26,252 and $27,891 at fair value)	32,734	29,878
Loans, net of unearned income	7,735,572	6,920,636
Less allowance for loan losses	(58,914)	(61,422)
Loans, net	7,676,658	6,859,214
Premises and equipment, net	208,852	189,938
Bank owned life insurance	188,970	143,543
Accrued interest receivable	32,459	28,018
Net deferred tax asset	88,049	154,336
Derivative financial instruments	22,721	23,688
Goodwill and other intangible assets	244,397	156,222
Other assets	169,401	144,189
Total assets	**$11,915,460**	**$10,708,655**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Demand	$ 3,087,797	$ 2,637,004
NOW	2,131,939	1,989,763
Money market	2,016,748	1,846,440
Savings	651,742	549,713
Time	1,548,460	1,287,142
Brokered	371,011	327,496
Total deposits	9,807,697	8,637,558
Short-term borrowings	50,000	5,000
Federal Home Loan Bank advances	504,651	709,209
Long-term debt	120,545	175,078
Derivative financial instruments	25,376	27,648
Accrued expenses and other liabilities	103,857	78,427
Total liabilities	**10,612,126**	**9,632,920**
Commitments and contingencies		
Shareholders' equity:		
Preferred stock, $1 par value; 10,000,000 shares authorized;		
Series H, $1,000 stated value; 0 shares issued and outstanding	-	-
Common stock, $1 par value; 150,000,000 shares authorized;		
77,579,561 and 70,899,114 shares issued and outstanding	77,580	70,899
Common stock, non-voting, $1 par value; 26,000,000 shares authorized;		
0 shares issued and outstanding	-	-
Common stock issuable; 607,869 and 519,874 shares	9,083	7,327
Capital surplus	1,451,814	1,275,849
Accumulated deficit	(209,902)	(251,857)
Accumulated other comprehensive loss	(25,241)	(26,483)
Total shareholders' equity	**1,303,334**	**1,075,735**
Total liabilities and shareholders' equity	**$11,915,460**	**$10,708,655**

SELECTED DATA—QUARTERLY SUMMARY

(in millions, except per share data)

	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4
EARNINGS SUMMARY					
Net interest revenue	$ 97.5	$ 89.8	$ 85.1	$ 83.5	$ 80.9
Fee revenue	21.9	20.6	23.7	22.1	25.2
Total revenue	119.4	110.4	108.8	105.6	106.1
Operating expenses (1)	68.5	62.3	61.4	60.7	60.2
Pre-tax, pre-credit earnings (1)	**50.9**	**48.1**	**47.4**	**44.9**	45.9
Provision for credit losses	(1.2)	(1.0)	(.8)	(.8)	-
Merger-related and other non-operating charges, net of tax effect	(44.4)	(2.3)	(1.1)	(4.7)	(1.7)
Operating income tax expense (2)	(17.3)	(16.8)	(17.2)	(15.9)	(17.0)
Net income	**(12.0)**	**28.0**	**28.3**	**23.5**	27.2
PERFORMANCE MEASURES					
Per common share:					
Diluted net income—GAAP	$ (.16)	$ .38	$ .39	$ .33	$ .38
Diluted net income—operating (3)	.42	.41	.41	.39	.40
Cash dividends declared	.10	.10	.09	.09	.08
Book value	16.67	16.50	15.83	15.40	15.06
Tangible book value (4)	13.65	14.11	13.74	13.30	12.95
Key performance ratios:					
Net interest margin (5)	3.63 %	3.54 %	3.47 %	3.45 %	3.34 %
Return on assets—GAAP (5)	(.40)	1.01	1.06	.89	1.03
Return on assets—operating (3)(5)	1.10	1.09	1.10	1.07	1.10
Return on common equity—GAAP (5)(6)	(3.57)	9.22	9.98	8.54	9.89
Return on common equity—operating (3)(5)(6)	9.73	9.97	10.39	10.25	10.51
Return on tangible common equity—operating (3)(4)(5)(6)	11.93	11.93	12.19	12.10	12.47
Average equity to assets	11.21	10.86	10.49	10.24	10.35
Average tangible equity to assets (4)	9.52	9.45	9.23	8.96	9.04
Average tangible common equity to assets (4)	9.52	9.45	9.23	8.96	9.04
ASSET QUALITY					
Non-performing loans	$ 23.7	$ 23.0	$ 23.1	$ 19.8	$ 21.5
Foreclosed properties	3.2	2.7	2.7	5.1	8.0
Total non-performing assets (NPAs)	26.9	25.7	25.8	24.9	29.5
Allowance for loan losses	58.9	58.6	60.0	60.5	61.4
Net charge-offs	1.1	1.6	1.6	2.7	1.5
Allowance for loan losses to loans	.76 %	.81 %	.85 %	.87 %	.89 %
Net charge-offs to average loans (5)	.06	.09	.09	.10	.09
NPAs to loans and foreclosed properties	.35	.36	.37	.36	.43
NPAs to total assets	.23	.23	.24	.23	.28
AT PERIOD END					
Loans	$ 7,736	$ 7,203	$ 7,041	$ 6,965	$ 6,921
Investment securities	2,937	2,847	2,787	2,767	2,762
Total assets	11,915	11,129	10,837	10,732	10,709
Deposits	9,808	9,127	8,736	8,752	8,638
Shareholders' equity	1,303	1,221	1,133	1,102	1,076
Common shares outstanding	77.6	73.4	71.0	71.0	70.9

(1) Excludes merger-related and other non-operating charges. (2) Excludes the fourth quarter 2017 impact of remeasurement of United's net deferred tax asset following the passage of tax reform legislation, a first quarter 2017 release of disproportionate tax effects lodged in accumulated other comprehensive income (loss) and a fourth quarter 2016 deferred tax asset impairment charge related to cancelled non-qualified stock options. (3) Excludes the impact of remeasurement of United net deferred tax asset following the passage of tax reform legislation and release of disproportionate tax effects lodged in accumulated other comprehensive income (loss) and after-tax effect of merger-related charges and a charge for impairment of deferred tax assets related to cancelled nonqualified stock options. (4) Excluded the effect of acquisition related intangible assets. (5) Annualized. (6) Net income divided by average realized common equity, which excludes accumulated other comprehensive income (loss).

CORPORATE INFORMATION

FINANCIAL INFORMATION

Analysts and investors seeking financial information should contact:
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This Annual Report contains forward-looking statements that involve risk and uncertainty and actual results could differ materially from the anticipated results or other expectations expressed in the forward-looking statements. A discussion of factors that could cause actual results to differ materially from those expressed in the forward-looking statements is included in the Annual Report on Form 10-K filed with the Securities and Exchange Commission.

This Annual Report also contains financial measures that were prepared on a basis different from accounting principles generally accepted in the United States ("GAAP"). References to operating performance measures are non-GAAP financial measures. Management has included such non-GAAP financial measures because such non-GAAP measures exclude certain non-recurring revenue and expense items and therefore provide a meaningful basis for analyzing financial trends. A reconciliation of these measures to financial measures determined using GAAP is included in the Annual Report on Form 10-K filed with the Securities and Exchange Commission.

STOCK PRICE

	Quarter	High	Low	Close	Average Daily Volume
2016	4th	$ 30.22	$ 20.26	$ 29.62	532,944
2017	1st	$ 30.47	$ 25.29	$ 27.69	459,018
	2nd	28.57	25.39	27.80	402,802
	3rd	29.02	24.47	28.54	365,102
	4th	29.60	25.76	28.14	365,725

INVESTOR INFORMATION

Investor information including this report, Form 10-K, quarterly financial results, press releases and various other reports are available at ir.ucbi.com. Alternatively, shareholders may contact Investor Relations at 866-270-5900 or investor_relations@ucbi.com.

STOCK EXCHANGE

United Community Banks, Inc. (Ticker: UCBI) common stock is listed for trading on the NASDAQ Global Select Market.

INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS

PricewaterhouseCoopers LLP, Atlanta, GA

LEGAL COUNSEL

Troutman Sanders LLP, Atlanta, GA

REGISTRAR TRANSFER AGENT

Continental Stock Transfer & Trust Co.
17 Battery Park, 8th Floor
New York, NY 10004
212-509-4000 | continentalstock.com

EQUAL OPPORTUNITY EMPLOYER

United Community Banks is an equal opportunity employer. All matters regarding recruiting, hiring, training, compensation, benefits, promotions, transfers and other personnel policies will remain free from discriminatory practices.

BOARD OF DIRECTORS

Thomas A. Richlovsky
Lead Director
Retired Chief Financial Officer and Treasurer
National City Corporation

Jimmy C. Tallent
Chairman, Chief Executive Officer

Robert H. Blalock
Chief Executive Officer
Blalock Insurance Agency, Inc.

L. Cathy Cox
Dean
School of Law, Mercer University

Kenneth L. Daniels
Retired Chief Credit Risk and Policy Officer
BB&T Corporation

H. Lynn Harton
President, Chief Operating Officer

W.C. Nelson, Jr.
Co-Owner and Operator
Nelson Tractor Co.

David C. Shaver
Chief Executive Officer
Cost Segregation Advisors, LLC

Tim R. Wallis
Owner and President
Wallis Printing Company

David H. Wilkins
Partner
Nelson, Mullins, Riley & Scarborough, LLP

EXECUTIVE OFFICERS

Jimmy C. Tallent
Chairman, Chief Executive Officer

H. Lynn Harton
President, Chief Operating Officer

Jefferson L. Harralson
Executive Vice President,
Chief Financial Officer

Bill M. Gilbert
President of Community Banking

Robert A. Edwards
Executive Vice President,
Chief Credit Officer

Bradley J. Miller
Executive Vice President,
Chief Risk Officer, General Counsel

Richard W. Bradshaw
President of Commercial
Banking Solutions

United

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