



ANNUAL REPORT  
FOR THE YEAR ENDED 30 JUNE

2017



Fertoz

Fertoz Ltd (ACN 145 951 622)



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## Competent Persons Statement

The technical information in this report that relates to Exploration Targets, exploration results, Mineral Resources or Ore Reserves is based on information compiled by Mr Jo Shearer, a Competent person, who is a member of the Association of professional engineers and Geoscientists of British Columbia, a 'recognised professional organisation' (RPO) included in a list that is posted on the ASX website from time to time. Mr Shearer is the Chief Operating Officer Canada for FertoZ Limited.

Mr Shearer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent person as defined in the 2012 edition of the 'Australasian Code for reporting of exploration results, mineral resources and ore reserves'. Mr Shearer consents to the inclusion this information in the form and context in which it appears in this report.

For further information on the Mineral Resource and Exploration Target, see FertoZ ASX releases on 28 May 2015 and 8 August 2014.

## CHAIRMAN'S MESSAGE

Dear Fellow Shareholder,

I am pleased to present the 2017 Annual Report for Fertoz Limited (ASX: FTZ).

The past year has seen our Company continue to deliver on its strategy of becoming a leading supplier of rock phosphate and other critical inputs to organic farmers in North America. This comes at a time when the organic food industry has continued to exhibit favourable growth dynamics, expanding at a steady pace of more than 10% per annum.

In 2017, we achieved a great deal in developing our phosphate business, with strong progress and growth in our operations in Canada and Australia.

During the year the Company completed road construction to access the 17,500-tonne bulk sample permit at the Wapiti Project in Canada. Material was moved from Wapiti to a processing facility at Beaverloedge, Alberta, just prior to the North American winter setting in, which in conjunction with previously extracted material gave the Company 1,100 tonnes of material available for sale.

Test work of our Canadian rock phosphate was completed during the year which demonstrated, through an agronomic science based approach, a two times increase in plant available phosphate, and when combined with other elements such as elemental Sulphur, compost and other products, an increase of more the six times available phosphate was recorded. This provided empirical evidence to support the benefits of our products to farmers.

To complement the existing United States Department of Agriculture (USDA) and Pro-Cert Organic fertiliser registrations the Company obtained organic input certification from the US states of California and Washington which opens up important markets for the Company.

The small mine permit for 65,000 tpa at Wapiti was progressed with further First Nations Engagement, submission of our technical mine plans, water management plans and wild life plans. The Company continues to have significant quantities of material available via the bulk sample permits that can be accessed while we await our small mine permit at Wapiti. As a further risk mitigation strategy, Fertoz secured access to up to 10,000 ton of rock phosphate in July 2017 to Solvay's stockpiled rock phosphate in Montana USA. This material is similar in quality to our existing products, has Procert and USDA Organic certification and provides flexibility both as an alternative supply point in the USA as well as ensuring the Company can supply material regardless of the weather conditions in Canada.

The science based approach to demonstrating the benefits of our rock phosphate has started to bear fruit with small tonnage sales gaining momentum. In the last few month of the financial year (June 2017) the Company sold 126 tonnes of product to a number of distributors and large farm users. Recent sales have expanded on this and include sales dealers and growers, to a large golf course maintenance group, and several specialty businesses. More importantly, we have a sales strategy that focusses on getting our rock phosphate to innovative dealers and growers, on a wide range of crops, geographies and soil types. While some summer 2017 results are still coming in, we have seen 10-50% increase in yields. We knew that getting the credibility and proven rock phosphate response to grow sales steadily would be a tough process, but we are well on the way.

Our Australian business, Fertoz Agricultural Pty Ltd ("FertAg"), has been steadily improving with four consecutive quarters of sales growth which resulted in a maiden profit for the financial year of \$74,418. Our FertAg business obtained organic certification of its FertAg 0-8-0 product in July 2017 immediately after the financial year, which we expect to drive further sales as we move into 2018.

## CHAIRMAN'S MESSAGE

— continued —

Fertoz expects that our North American operations will follow steady growth pattern, as we continue to develop our offerings and grow our market in North America. This is designed to match areas with huge increases in organic farming. Given the size of the organic fertiliser market in the USA and Canada, with more than US\$50b in sales each year, we expect a good return from our North American operations as we expand. Two of our three competitors in North America have suffered some reputational damage due to inconsistent or poor quality in recent weeks and we expect to be able to capitalize on that over the winter period.

We further expanded our project portfolio in 2017, with the acquisition of the 540-hectare Bighorn tenement adding to our Fernie Project in Canada. We expect this new ground will provide us with further opportunities to identify high quality phosphate deposits close to agricultural markets. As noted in the last few days, we have progressed permitting on Fernie in anticipation of increased sales from that region.

The market did not fully validate our progress and successes in 2017, and our share price has suffered. This has been disappointing; however, we expect that stronger news flow and business development in the next few months will help to turn this around.

I take this opportunity to thank my fellow Directors and Fertoz management and staff for their efforts throughout 2017. I also thank our Shareholders for your continued support and your belief that we can achieve the goals which we have set out.

With a strong start to 2018 financial year, I expect the coming 12 months will see Fertoz continue to progress on several fronts in both North America and Australia. I look forward to keeping you informed of our successes as we take advantage of the opportunities ahead.



**Patrick Avery**  
Non-Executive Chairman

## COMPANY OVERVIEW

Fertoz is a phosphate exploration and development company which is developing the Wapiti and Fernie phosphate deposits in Canada and has gained the rights to a 10,000 ton stockpile in Montana USA. The Company's focus is on production in Canada, servicing the local organic farming market as well as conventional farmers in North America looking for alternatives to standard, high leaching fertilisers. Although focused on the North American organic agriculture market, the Company also sells imported phosphate products to Australian organic and conventional farmers.

In Canada, Fertoz has a 17,500t Bulk Sample Permit to extract material from the Wapiti Project and is applying for a small mine permit to increase this to 65,000 tonnes per annum.

In Australia, Fertoz has established the FertAg business, which supplies products from Asia in response to demand. This business continues to grow and posted a maiden profit in 2017.



Bridge installed at Wapiti project September 2016





## NORTH AMERICA

### SALES AND MARKETING

In the last few months of the financial year (June 2017) Fertoz sold 126 tonnes of product to various distributors and major farming groups. Recent sales have added to this with trial sales to farmers, a large golf course maintenance group and organic fertilizer distributors. Due to the extraction of this rock phosphate while in a pre-commercial phase the North American sales for the year have offset deferred exploration and evaluation costs in the financial statements.

During the year, Fertoz received a firm order for 100 tonnes of rock phosphate product to a long-established Canadian grain and fertiliser distributor that intends to make Fertoz's rock phosphate product a key component in its organic fertilisers.

The Company also received indications from organic growers in Alberta to purchase rock phosphate. Some growers intend to apply the product directly, while others with more basic soil types will blend it with sulphur to improve the availability of phosphate to the plants.

A long-established US-based soil amendment company, which plans to extend its large eastern US network into the western US, also indicated an intention to purchase product for blending with its products.

Marketing efforts over the North American winter and spring periods resulted in the delivery of orders of organic rock phosphate to a diverse group of North American customers. These included fertiliser manufacturers, multi-site distributors, growers, dealers and North American horticultural groups of significant presence.

After year-end, the Company received another order from a North American agriculture group. Fertoz increased the number and value of quotations to organic and conventional farmers during the June quarter, which is expected to drive sales in 2018. The Company has been supplying crushed phosphate, crushed phosphate blends and granulated products in bulk and bags (refer Figure 2).



Figure 2 — Granulated blended Wapiti phosphate rock ready for delivery to California customer

## NORTH AMERICA

— continued —

### Organic Certification

In the June quarter, Fertoz received organic input certification from the US States of California and Washington. The certifications complement Fertoz's previously-earned United States Department of Agriculture (USDA) and Pro-Cert Organic fertiliser registrations. Approval in California and Washington is expected to significantly broaden the immediately addressable market for Fertoz's products, as few fertiliser products in the North American market have achieved this approval. Organic certification is a "must-have" for organic farmers, who cannot afford to lose their organic certification by using non-organic fertilisers on their organic crops (refer Figure 3).

### Phosphate test work

Fertoz commenced testing phosphate rock products with several sulphur manufacturers, including a respected, long-established company and a new, rapidly growing manufacturer, and conducted trials of various additional fertiliser products to make farmer-specific fertiliser blends for North American farmers (refer Figure 4).

Fertoz completed laboratory test work on the rock phosphate, which confirmed the effectiveness of Fertoz's premium organic rock phosphate blends. Test work indicated that direct application rock phosphate alone demonstrated ability to **double** plant available phosphates. Mixed with other elements such as elemental sulphur, compost and the Bio-Cycle Solutions sulphur product, Bio-Sul, plant available phosphate increased significantly with up to a **6.5x increase** over the control case.



Figure 3 — Harvesting a Canadian organic wheat field that had increased yield with Fertoz rock phosphate





Figure 4 — 50lb bag of FertoZ North American rock phosphate Wapiti Infrastructure works and processing

## WAPITI

Approximately A\$859,000 was spent during the year on developing infrastructure and mining at Wapiti. The mining process is relatively simple, with at-surface material initially blasted to loosen both material and overburden, followed by simple mining via an excavator to extract material.

The Company completed road construction at the Wapiti Project to access the Company's permitted 17,500-tonne bulk sample area which will also provide longer term access to the mine once the 65,000tpa small quarry permit is approved.

FertoZ progressed the partnership with Treaty 8 First Nations by engaging them to work on access trail development, clearing of timber, construction of the trail, bridge installation and bulk sample access at Wapiti.

FertoZ transported material from Wapiti to a processing area at Beaverlodge in Alberta, which is proximate to the Prairie Provinces, a significant farming area in Alberta, Saskatchewan and Manitoba, Canada. At the processing location, rail and road infrastructure is excellent and will allow flexibility in cost-effectively delivering product to customers throughout the USA and Canada.

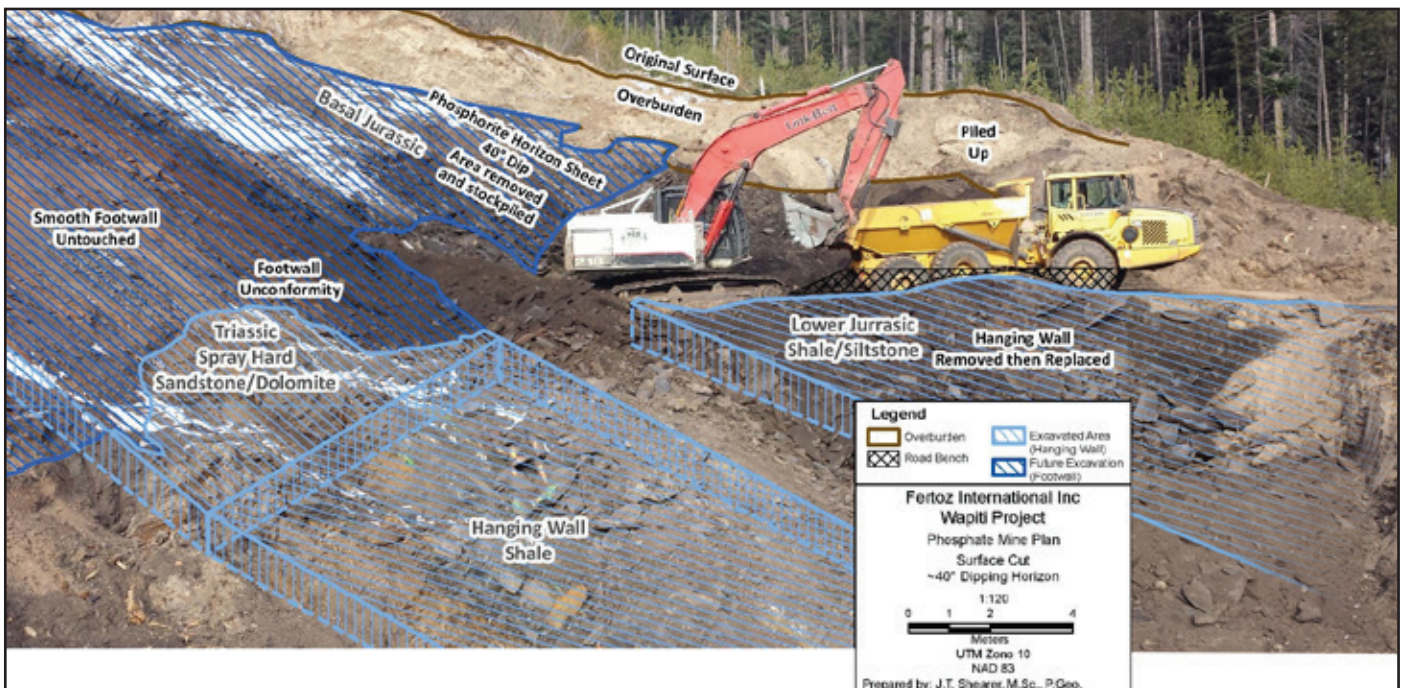


Figure 5 — Diagram of the Wapiti site showing phosphate depositional environment

## NORTH AMERICA

— continued —

The Company had access to 1,100 tonnes of rock phosphate product during the year.

As shown in Figure 1, the Company's operations are close to road and rail, and also proximate to major agricultural zones of North America. During and subsequent to the year, the Company has identified major organic growing areas within these agricultural zones – in California, Oregon, Washington, British Columbia, Alberta, Saskatchewan and Manitoba. The road and rail network provides easy access to farms in these specific organic growing areas.

### Wapiti JORC Indicated and Inferred Resource and Exploration Target

The combined Inferred and Indicated resource of 1.54Mt @ 21.6% P<sub>2</sub>O<sub>5</sub> (at a 7% cut-off) has been calculated to a depth of 30m along a strike length of 12.5km. The resource classification is shown below in Table 1 and a depiction of the strike length is provided in Figure 6.

This resource is contained within a global Exploration Target (Table 2) of between 2.9 Mt and 3.3 Mt at 20.8% to 22.2% P<sub>2</sub>O<sub>5</sub> which is estimated to a depth of 30m along a mapped strike length of 27km. The Mineral Resource over a 12.5km strike length is a subset of the global Exploration Target. The remaining strike length (14.5km) not supporting the Mineral Resource estimation is calculated to support an Exploration

Target of 1.4-1.8Mt at 20.8-22.2% P<sub>2</sub>O<sub>5</sub>. The phosphate bearing layer is uniform in thickness with a density of 2.845t/m<sup>3</sup>.

The Exploration Target does not include areas covered by exploration permits acquired in April 2014 (subsequent to the date of this estimation) that increased the potential phosphorite horizon by 44% from 27km to 39km. These exploration permits have been excluded from the Exploration Target due to insufficient supporting data at this time. As such, there is a large potential upside in relation to size and longevity of the proposed 20-year project life at Wapiti.

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration (namely drilling) outside the area used to support the Mineral Resource to define a Mineral Resource, and it is uncertain if further exploration will result in the definition of additional Mineral Resource.

**Table 1 - wapiti east resource**

Depth below surface (m)	Category	Tonnes (million)	P <sub>2</sub> O <sub>5</sub> (%)	Al <sub>2</sub> O <sub>3</sub> (%)	CaO (%)	MgO (%)	SiO <sub>2</sub> (%)	Fe <sub>2</sub> O <sub>3</sub> (%)
30	Inferred	0.73	21.3	1.9	43.6	1.3	13.7	1.2
30	Indicated	0.81	22.3	1.96	43.1	1.3	14.0	1.3
30	<b>Total</b>	<b>1.54</b>	<b>21.6</b>	<b>1.9</b>	<b>43.4</b>	<b>1.3</b>	<b>13.8</b>	<b>1.3</b>

Note: Estimated using a 7% P<sub>2</sub>O<sub>5</sub> cut-off, Density of 2.85g/cm<sup>3</sup>, polygonal method.

**TABLE 2 - WAPITI EXPLORATION TARGET**

Depth below surface (m)	Category	Tonnes (million)	Width (mm)	P <sub>2</sub> O <sub>5</sub> (%)
30	exploration target	2,925,290 – 3,293,710	0.85 to 0.97	20.8 to 22.2



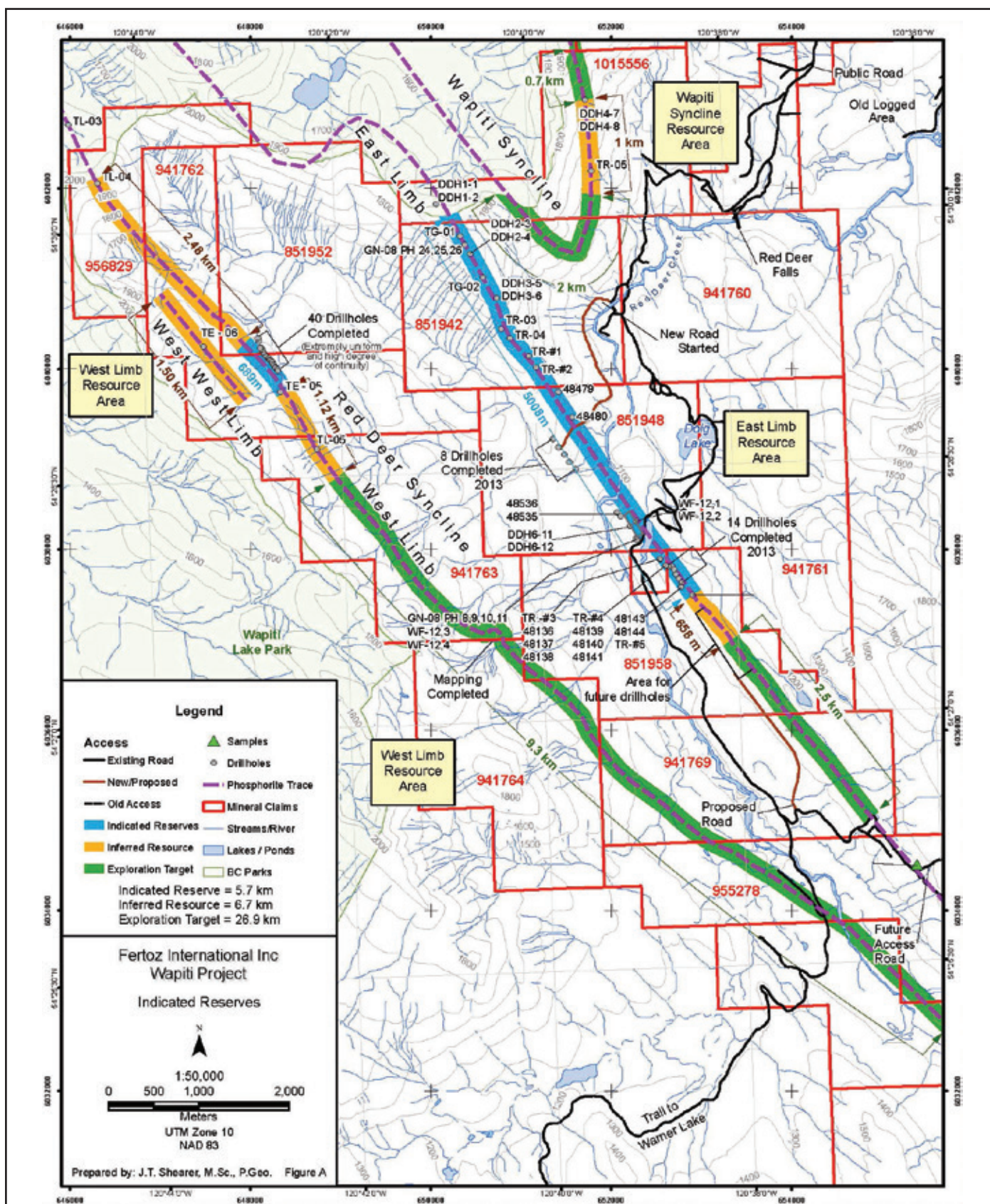


Figure 6 — Wapiti Project – Indicated and Inferred JORC Resource and Exploration Target locations



## NORTH AMERICA

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### FERNIE

#### Fernie Project Permit Progress

In the March 2017 quarter, Fertoz added the prospective 540-hectare Bighorn tenement to the Fernie Project. Bighorn was chosen due to its proximity to the Fernie tenements (Mt Lyne, Crows Nest, Marten and Barnes Lake) and its favourable characteristics relating to Fertoz's key project selection criteria:

- Indications of shallow at-surface sedimentary and weathered phosphate-bearing rock
- Good road access
- Close to markets
- Potential phosphate grades to meet  $P_2O_5 > 20\%$  specifications
- Clear path to permitting
- Close to historical demonstrating phosphate-bearing rocks.

During the year, Fertoz conducted and completed reconnaissance exploration work at the Barnes Lake and Bighorn leases in the Fernie area, and progressed the application for a permit at the Fernie area leases, meeting with Provincial officials and First Nations.

#### Solvay Stockpile

Post year-end in July, Fertoz signed a marketing agreement with Solvay USA Inc to sell up to 10,000 tonnes of rock phosphate from Solvay's operation in Silver Bow, Montana, USA, being mined material sitting at surface in stock piles ready for distribution to customers. The product has Procert and USDA Organic certification, and Fertoz has exclusive rights to market the product for a two-year period. Fertoz extensively tested the product and found it to be consistent with the Company's high standards of total and available phosphate. (Refer Figure 1 for location)



Figure 7 — Rail line running beside the Fernie project area



## AUSTRALIA

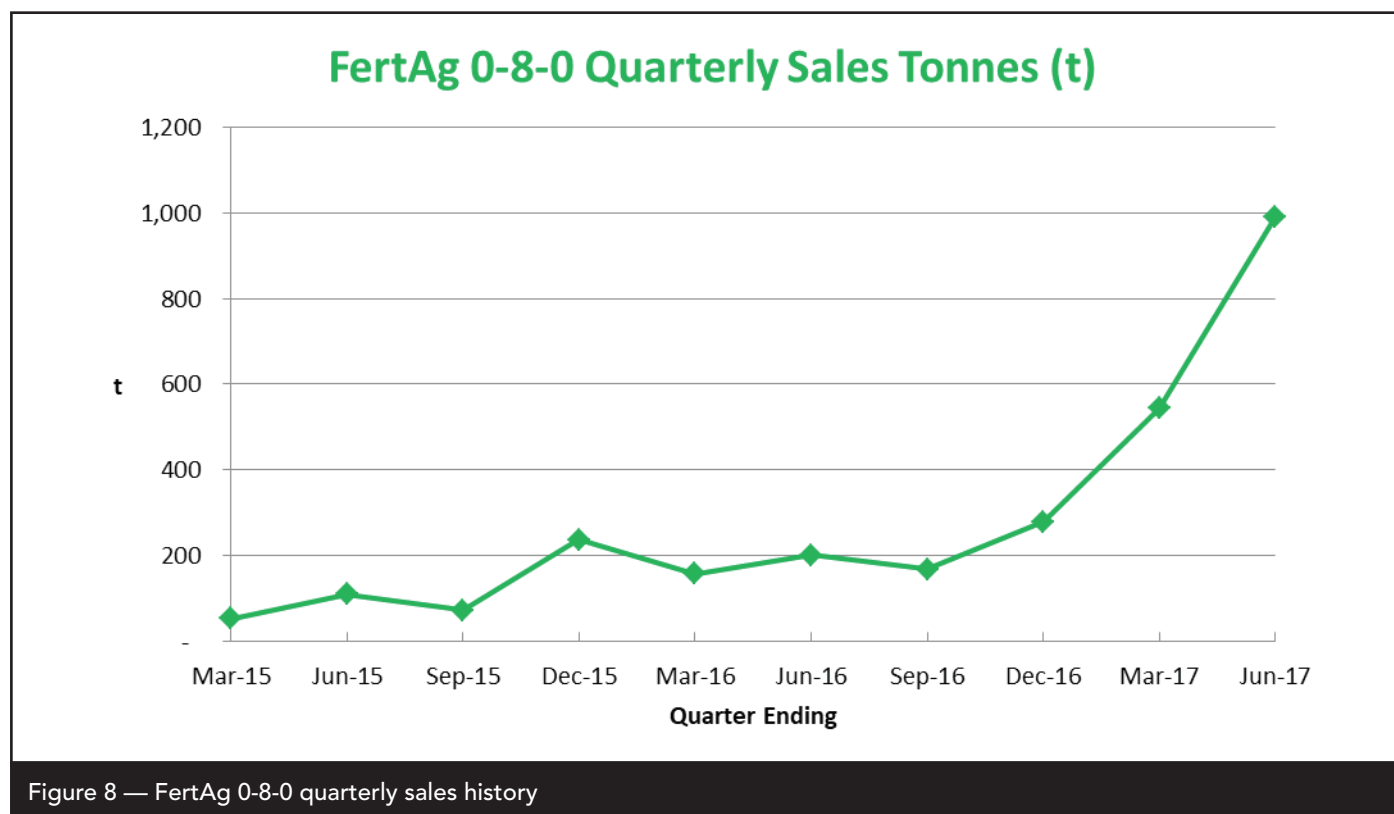
During the year the Company purchased the remaining 50% of Fertoz Agricultural Pty Ltd ("FertAg") for \$8,000 making the Australian FertAg business a 100% owned entity of the group.

Demand for FertAg products in Australia continued to grow as more farmers tried the product, with shipments arriving every eight weeks. Sales increased each quarter resulting in a 198% increase in volume for 2017 to 1,982 tonnes (2016: 665 tonnes). The FertAg business reported a maiden profit of \$74,418 for the year ended 30 June 2017 (2016: loss of \$219,494). Figure 8 below demonstrates the sales tonnage improvement quarter by quarter.

Independent agronomists began recommending the product to farmers, and Gibsons Ground Spread in eastern Victoria became a distributor. Sales commenced in the Canberra region, and sales of a second product, FertAg granular 0-7-0-2, commenced in northern NSW and Victoria.

In the March quarter, sales increased as four new distributors commenced promoting the product in New South Wales, Victoria and Tasmania.

Organic certification of FertAg 0-8-0, achieved in July, is expected to assist with the company's sales efforts in Australia.



## CORPORATE

### CASH

The Company had cash at bank of \$1,587,877 as at the 30 of June 2017.

### USA

Early in the year, the Company withdrew from the Dry Ridge Idaho project in USA.

### FUNDING

During the year, Fertoz completed a private placement in two tranches which raised a total of \$4,350,000 before costs with the issue of 31,071,447 fully paid ordinary shares with one free attaching option for every two shares issued resulting in the issue of 15,535,736 options each with a right to one ordinary share at an exercise price of \$0.18 expiring on 7 August 2018 for 5,100,000 options (first tranche) and 29 September 2018 for 10,435,736 options (second tranche).

### SAFETY

There were no lost time injuries or environmental incidents recorded during 2017.

### DIRECTORS INCREASE SHAREHOLDING

Non-Executive Director, Mr. Adrian Byass, bought 50,000 shares on market during the year.

In addition, the Company issued \$60,000 in lieu of directors' fees as per below.

Mr Patrick Avery was issued a total of 850,000 shares under the Employee Share Plan and 850,000 unlisted options as part of his incentive scheme.

**TABLE 3 - DIRECTORS SHAREHOLDING**

Person	\$ amount owed to each person for Director's fees	No. of Shares issued	No. of Unlisted Options issued
Adrian Byass	\$18,000	128,571	64,286
Patrick Avery	\$15,000	107,143	53,572
James Chisholm	\$27,000	192,857	96,429
<b>Total</b>	<b>\$60,000</b>	<b>428,571</b>	<b>214,287</b>



## BOARD OF DIRECTORS

### **Mr Patrick Avery** *(appointed 1 November 2016, previously Non-executive Director)*

<b>Title</b>	Executive Chairman
<b>Qualifications</b>	MBA
<b>Experience and expertise</b>	Patrick Avery has over 30 years of experience working in the industries of fertilizer, mining, specialty chemicals, petroleum, and construction/project management. In the fertilizer industry, he worked for 11 years with JR Simplot, one of the largest privately held food and agribusiness companies in the USA, where he held senior positions across all key business units such as mining, manufacturing, supply chain, wholesale sales and energy management, managing over 1500 employees, three mines (two phosphate and one silica), five major manufacturing facilities, and several warehouse/distribution locations, making dozens of products from chemical fertilizers, to specialty chemicals for lawns, gardens, golf courses, industrial products, resins, and water treatment. Mr Avery was also president of Intrepid Potash, where he led all aspects of mining, manufacturing, logistics and sales.
<b>Other current directorships</b>	None
<b>Former directorships (last 3 years)</b>	None
<b>Special responsibilities</b>	The board carries out the responsibilities of the Nomination and Remuneration and Audit and Risk Committees
<b>Interests in shares</b>	107,143
<b>Interests in options</b>	903,572
<b>Contractual rights to shares</b>	750,000

### **Mr James Chisholm**

<b>Title</b>	Non-Executive Chairman
<b>Qualifications</b>	B.Eng, MBA
<b>Experience and expertise</b>	Mr Chisholm is a qualified engineer, having worked in the engineering, mining, oil and gas sectors for the past 28 years. Mr Chisholm has worked on numerous resource construction and maintenance projects around Australia, primarily covering coal, iron ore, and agricultural mining and processing. Mr Chisholm co-founded The Chairmen1 Pty Ltd which sold its assets to Guildford Coal Ltd (ASX: GUF), becoming its largest shareholder. Mr Chisholm is experienced in start-up exploration and development companies.
<b>Other current directorships</b>	Atrium Coal NL (ASX: ATU)
<b>Former directorships (last 3 years)</b>	None
<b>Special responsibilities</b>	The board carries out the responsibilities of the Nomination and Remuneration and Audit and Risk Committees
<b>Interests in shares</b>	9,014,135
<b>Interests in options</b>	3,614,326
<b>Contractual rights to shares</b>	None

## BOARD OF DIRECTORS

— continued —

### Mr Adrian Byass

<b>Title</b>	Independent Non-executive Director
<b>Qualifications</b>	BSc (Hon), B.Econ, Member of Institute of Geoscientists, Fellow of Society of Economic Geology
<b>Experience and expertise</b>	Mr Byass has over 18 years' experience in the mining and minerals industry. This experience has principally been gained through mining, resource estimation, mine development and exploration roles for several gold, base metals and specialty metal mining and exploration companies worldwide. Mr Byass is a Competent Person for reporting to the ASX for certain minerals. Mr Byass has also gained experience in corporate finance and financial modelling during his employment with publicly listed mining companies. He is currently managing director of Plymouth Minerals Limited.
<b>Other current directorships</b>	Ironbark Zinc Limited (ASX: IBG), Corazon Mining Limited (ASX: CZN) and Plymouth Minerals Limited (ASX: PLH).
<b>Former directorships (last 3 years)</b>	None
<b>Special responsibilities</b>	The board carries out the responsibilities of the Nomination and Remuneration and Audit and Risk Committees
<b>Interests in shares</b>	615,378
<b>Interests in options</b>	1,222,744
<b>Contractual rights to shares</b>	None

### Mr Stephen Keith (resigned 1 November 2016)

<b>Qualifications</b>	P.Eng, B.Sc. Applied Science, MBA
<b>Experience and expertise</b>	Mr Keith was appointed managing director on 31 July 2016 to focus on commercialising North American assets. Previously he was a non-executive director. Mr Keith is based in Toronto, was President and Chief Executive of Officer (CEO) of Search Minerals Inc. (TSX-V:SMY), a company focused on the exploration and development of strategic metals. Prior to his work with Search Minerals, Mr Keith was founder and President of Rio Verde Minerals Development Corp ("Rio Verde") (TSX: RVD), a phosphate company he took from concept to listing on the TSX-V. Mr Keith led Rio Verde Minerals until its acquisition by B&A Fertilizers Limited on March 13, 2013. In addition Mr Keith sits on the Board of Directors of Aura Minerals (TSX:ORA).
<b>Other current directorships</b>	Aura Minerals (TSX:ORA)
<b>Former directorships (last 3 years)</b>	Search Minerals Inc. (resigned 28 July 2014)
<b>Special responsibilities</b>	The board carries out the responsibilities of the Nomination and Remuneration and Audit and Risk Committees
<b>Interests in shares</b>	564,068 held at the date of resignation
<b>Interests in options</b>	314,068 held at the date of resignation
<b>Contractual rights to shares</b>	None

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.



## LIST OF TENEMENTS

### CANADA

Project Name	Tenement No.	Ownership	Approx. Area (ha)	Expiry Date	Registered Holder
<b>Wapiti Project</b>					
WK-1	851942	100%	450.83	21/04/2022	Fertoz International
WK-2	851948	100%	451.02	21/04/2022	Fertoz International
WK-3	851952	100%	375.66	21/04/2022	Fertoz International
WK-4	851958	100%	451.2	21/04/2022	Fertoz International
WK-5	941760	100%	450.83	21/04/2022	Fertoz International
WK-6	941761	100%	469.87	21/04/2022	Fertoz International
WK-7	941762	100%	432.07	21/04/2022	Fertoz International
WK-8	941763	100%	413.49	21/04/2022	Fertoz International
WK-9	941764	100%	451.33	21/04/2022	Fertoz International
WK-10	941769	100%	432.53	21/04/2022	Fertoz International
WK-11	955278	100%	470.31	21/04/2022	Fertoz International
WK-12	956829	100%	37.56	21/04/2022	Fertoz International
WK-One	982744	100%	18.8	21/04/2022	Fertoz International
Wapiti NE	1015556	100%	375.54	21/04/2022	Fertoz International
Wapiti Two	1015557	100%	168.93	21/04/2022	Fertoz International
Wapiti South	1015558	100%	376.35	21/04/2022	Fertoz International
WAP S2	1018104	100%	451.82	21/04/2022	Fertoz International
WAP S3	1018106	100%	451.75	21/04/2022	Fertoz International
WAP S4	1018107	100%	451.93	21/04/2022	Fertoz International
WAP S5	1018108	100%	452.09	21/04/2022	Fertoz International
WAP S6	1018109	100%	452.3	21/04/2022	Fertoz International
Red Deer 1	1023921	100%	150.2	21/04/2022	Fertoz International
Red Deer 2	1023922	100%	206.3	21/04/2022	Fertoz International
Red Deer 3	1023923	100%	150.1	21/04/2022	Fertoz International
Munok	1029417	100%	207.38	21/04/2022	Fertoz International
Munok 1	1015626	100%	169.58	21/04/2022	Fertoz International
Belcourt 1	1015627	100%	113.27	21/04/2022	Fertoz International
Munok 2	1024783	100%	603.05	21/04/2022	Fertoz International
Belcourt 2	1024803	100%	301.76	21/04/2022	Fertoz International
Belcourt 3	1024806	100%	188.7	21/04/2022	Fertoz International
Belcourt 4	1024805	100%	339.78	21/04/2022	Fertoz International
Belcourt Link	1027037	100%	282.59	21/04/2022	Fertoz International
WAP 11	1027038	100%	168.94	21/04/2022	Fertoz International
South 1	1029488	100%	112.64	21/04/2022	Fertoz International
South 2	1029489	100%	376.16	21/04/2022	Fertoz International
South Road 2	1030777	100%	413.66	21/04/2022	Fertoz International
<b>Wapiti Project Total</b>			<b>11,870.32</b>		

## LIST OF TENEMENTS

— continued —

### CANADA (continued)

Project Name	Tenement No.	Ownership	Approx. Area (ha)	Expiry Date	Registered Holder
<b>Fernie Project</b>					
<b>Barnes Lake</b>					
BL 1	1011319	100%	608.98	19/05/2019	Fertoz International
BL 2	1020873	100%	629.00	18/04/2019	Fertoz International
BL 3	1046619	100%	524.89	12/01/2019	Fertoz International
Barnes Lake Subtotal			1,762.87		
<b>Crows Nest</b>					
Crows Nest	1023062	100%	1450.89	15/10/2021	Fertoz International
Crows 2	1023064	100%	38.67	15/10/2021	Fertoz International
Crows Nest Subtotal			1,489.56		
<b>Marten</b>					
Marten 1	1024365	100%	754.32	29/06/2021	Fertoz International
Marten 2	1025533	100%	460.86	28/06/2021	Fertoz International
Marten Nth	1029979	100%	334.99	1/08/2021	Fertoz International
Marten E	103167	100%	188.45	23/09/2021	Fertoz International
Marten Subtotal			1,738.62		
<b>Mt Lyne</b>					
Line 3	1042176	100%	186.99	19/2/2019	Fertoz International
Line 4	1042177	100%	332.78	19/2/2019	Fertoz International
Line 5	1042208	100%	290.72	20/2/2019	Fertoz International
Line 6	1042209	100%	499.54	20/2/2018	Fertoz International
Line 7	1042222	100%	497.99	21/2/2018	Fertoz International
Graves Lake1	1046685	100%	499.54	14/9/2018	Fertoz International
Mt Lyne Subtotal			2,307.56		
<b>Bighorn</b>					
Bighorn 7	1050686	100%	211.28	11/03/2020	Fertoz International
Ram 1	1047502	100%	126.72	29/10/2021	Fertoz International
Ram 2	1050068	100%	253.48	16/3/2021	Fertoz International
Ram 3	1060069	100%	168.93	16/3/2021	Fertoz International
Ram 4	1050660	100%	109.64	10/03/2021	Fertoz International
Ram 5	1050661	100%	295.58	10/03/2021	Fertoz International
Ram 6	1050662	100%	253.48	10/03/2020	Fertoz International
Bighorn Subtotal			1,419.11		
<b>Fernie Project Total</b>			<b>8,717.72</b>		

**CANADA TOTAL**

**20,588.04**



## CORPORATE DIRECTORY

**Directors** Mr Patrick Avery – *Executive Chairman*  
 Mr James Chisholm – *Non-executive Director*  
 Mr Adrian Byass – *Non-executive Director*

**Company Secretary** Mr Julien McNally

**Registered office and principal place of business** 40 Balgowlah St  
 Wakerley, QLD 4154 Australia

**Share register** Computershare Investor Services Pty Limited  
 Yarra Falls, 452 Johnston St  
 Abbotsford VIC 3067

**Auditor** BDO Audit Pty Ltd  
 Level 10,  
 12 Creek Street  
 Brisbane QLD 4000 Australia

**Canadian Lawyers** Ontario Lawyers  
 Peterson Law Professional Corporation  
 390 Bay Street, Suite 806  
 Toronto, Ontario, Canada, M5H

**Australian Lawyers** Delphi Partners  
 Level 23, 307 Queen St  
 Brisbane, QLD, 4000

**Bankers** Commonwealth Bank of Australia Ltd

**Stock exchange listing** Fertoz Limited shares are listed on the Australian Securities Exchange (ASX code: FTZ)

**Website** [www.fertoz.com](http://www.fertoz.com)



The logo for Fertoz, featuring the word "Fertoz" in a white, sans-serif font. A horizontal line is positioned above the "F", extending to the right and then turning down to form the top bar of the letter. Below the company name, the text "Fertoz Ltd (ACN 145 951 622)" is written in a smaller, white, sans-serif font.

Fertoz

Fertoz Ltd (ACN 145 951 622)