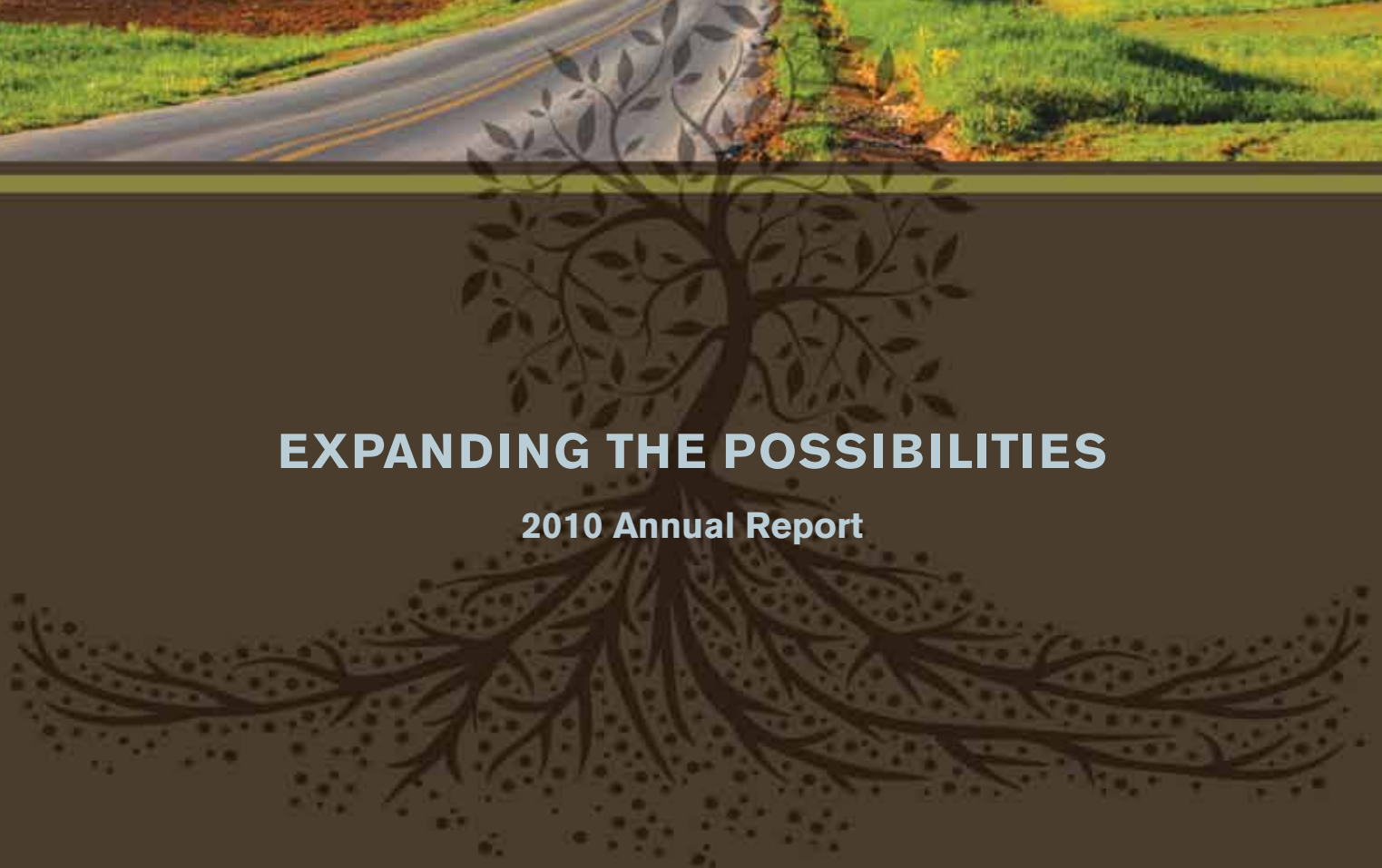


AMERICAN VANGUARD CORPORATION



EXPANDING THE POSSIBILITIES

2010 Annual Report



EXPANDING THE POSSIBILITIES



Message from the President

Dear Shareholders,

American Vanguard's 2010 performance is reflective of an organization that responds to current opportunities and positions itself for a world of expanding possibilities.

This past year's sales grew by 10% and we recorded a gross profit margin of 39%, as our selling efforts focused on a higher margin product mix and we achieved improved manufacturing utilization rates. Management remained committed to the financial discipline that has strengthened our balance sheet over the last two years. We exercised tight control over working capital and inventory levels, maintained a prudent debt structure and increased stockholders' equity by nearly 9%.

In keeping with a hallmark of American Vanguard's business success, we purchased the cotton defoliant Def[®], and insecticides Mocap[®], Nematicur[®], and Aztec[®] in the largest series of product acquisitions in our history. This action allowed us to broaden and deepen AMVAC's portfolio in high-value crop niches with very profitable, well-established, branded products which we were able to procure for a very reasonable investment outlay.

We expect these new products to increase our total company revenues by 25%, double our international business, load our factories over the next three years with additional production, and contribute positively to our financial profitability for many years to come. Integration of this new business has begun and will be one of the most important objectives of 2011.

As we branch out internationally, we have engaged market-leading distribution partners in a number of world areas and are strengthening our own organization to handle sales and marketing in Central America — a key region where our presence will expand dramatically.

Eric Wintemute and Peter Eilers
(representing Bayer CropScience)
finalizing the purchase of Mocap[®] and
Nematicur[®] on December 7, 2010.



Our organization is continually developing to take full advantage of many market and business opportunities in agriculture and non-crop commercial pest control applications. A number of highly skilled and experienced new associates have joined the American Vanguard team recently, including a Vice-President of Technology; a Midwest Regional Sales Manager; and additional talent in our Regulatory Department. The Company's Board of Directors has been strengthened by the addition of several new members who possess extensive AgChemical business management credentials. We have also established a very favorable five-year Bank Credit Facility that underscores the confidence our banking partners have in both our near-term and longer-term strategies. We intend to prudently utilize this financial capacity to facilitate our stated objective of strong, sustainable growth.

In 2010, we made great strides to build on our traditional strengths and going forward, our mission is clear. Strong global demand for food, fiber and fuel requires ever-increasing productivity and yield enhancement. American Vanguard will provide the tools necessary to meet the needs of modern agriculture and to maintain the infestation control required to safeguard human health. This year and in the future, your Company, will identify, analyze and act on current profitable *tactical* opportunities and position itself to capitalize on many positive *strategic* possibilities. We appreciate your shareholder participation in this pursuit and encourage you to come grow with us.

Sincerely,
Eric G. Wintemute
President and CEO

HISTORICAL FINANCIAL PERFORMANCE

(dollars in thousands except earnings and dividend information)

	2010	2009	2008	2007	2006
Net sales	\$229,620	\$209,329	\$237,538	\$216,662	\$193,771
Gross profit	\$ 89,082	\$ 60,426	\$101,131	\$ 95,730	\$ 82,358
Net income (loss)	\$ 10,984	\$ (5,789)	\$ 20,019	\$ 18,728	\$ 15,448
Earnings (loss) per share	\$ 0.40	\$ (0.21)	\$ 0.73	\$ 0.68	\$ 0.57
Total assets	\$281,799	\$255,268	\$286,937	\$248,581	\$262,376
Working capital	\$ 67,459	\$ 68,797	\$ 96,357	\$ 75,144	\$ 99,233
Long-term debt less current	\$ 53,712	\$ 45,432	\$ 75,748	\$ 56,155	\$ 93,761
Stockholders' equity	\$166,437	\$153,087	\$155,943	\$139,739	\$120,877
Shares outstanding	27,652	27,120	27,469	27,436	27,186
Dividends per share (common)	\$ 0.030	\$ 0.060	\$ 0.080	\$ 0.070	\$ 0.083

DIRECTORS

Herbert A. Kraft
Chairman
Elected in 1969

Eric G. Wintemute
President, Chief Executive Officer
Elected in 1994

John B. Miles
Elected in 1999

Carl R. Soderlind
Elected in 2000

Irving J. Thau
Elected in 2003

Lawrence S. Clark
Elected in 2006

John L. Killmer
Elected in 2008

Alfred F. Ingulli
Elected in 2010

Esmail Zirakparvar
Elected in 2010

OFFICERS

American Vanguard Corporation

Eric G. Wintemute
President
Chief Executive Officer

David T. Johnson
Vice President
Chief Financial Officer
Treasurer

Timothy J. Donnelly
Vice President
General Counsel
Secretary

AMVAC Chemical Corporation

Glen D. Johnson
Senior Vice President
Director of Business Development

Doug Ashmore
Vice President
Director of Manufacturing

Ian S. Chart
Vice President
Director of Regulatory Affairs

Johann Venter
Vice President
Director of Technology

GemChem, Inc.

Robert F. Gilbane
President



Through teamwork we are expanding our possibilities.

CORPORATE INFORMATION

Executive Offices

American Vanguard Corporation
4695 MacArthur Court, Suite 1250
Newport Beach, California 92660
(949) 260-1200

Investor Relations

William A. Kuser
Director of Investor Relations
and Corporate Communications
(949) 260-1200

Independent Auditors

BDO Seidman, LLP
Los Angeles, California

Corporate Web Site

www.amvac-chemical.com

Operating Subsidiaries

AMVAC Chemical Corporation
4100 East Washington Boulevard
Los Angeles, California 90023
(323) 264-3910

Environmental Mediation, Inc.
4695 MacArthur Court, Suite 1250
Newport Beach, California 92660
(949) 476-9109

GemChem, Inc.
95 River Road, Suite B
Canton, Connecticut 06019
(860) 693-1331

AMVAC do Brasil Representações Ltda
Brasil

AMVAC de Costa Rica S.A., Costa Rica
Quimica AMVAC de Mexico S.A. de C.V.
Mexico

AMVAC Switzerland GmbH
Switzerland

AMVAC Chemical UK Ltd.
United Kingdom

Annual Meeting

The Annual Meeting of American Vanguard Corporation's stockholders will be held at the Newport Beach Marriott Hotel & Spa located at 900 Newport Center Drive, Newport Beach, California 92660 on Thursday, June 9, 2011 starting at 11:00 a.m. Stockholders of record at the close of business April 15, 2011, are entitled to notice of, and to vote at, the Annual Meeting. Stockholders who plan to attend the Annual Meeting are encouraged to RSVP using the contact information shown on the front page of the proxy statement.

Form 10-K

Additional copies are available to stockholders, without cost, upon written request to the Chief Financial Officer of the Company at 4695 MacArthur Court, Suite 1250, Newport Beach, California 92660.



American Vanguard believes in a sustainable planet. This annual report is printed on recycled paper.



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