

Leading in Our Communities



2020
Annual
Report

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BANK

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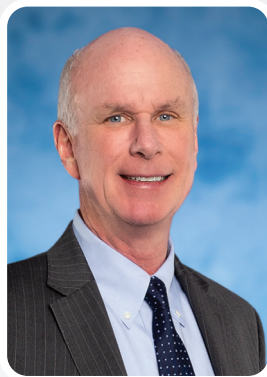
DO, MBA, FACEP
Board of Trustees
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Michigan Hospitals,
Physician Advisor
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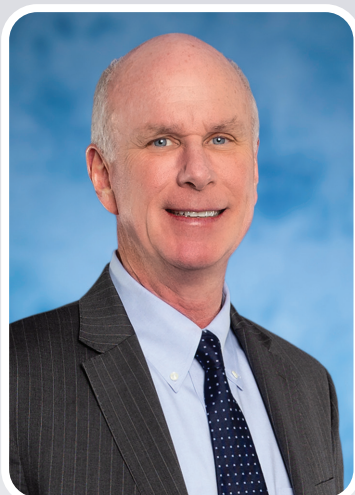
President & CEO
Utica Enterprises, Inc.

Executive Team

From left to right: Patrick J. Fehring, Chairman, President and Chief Executive Officer; David C. Walker, EVP, Chief Financial Officer; Gregory A. Wernette, EVP, Chief Lending Officer; Eva Scurlock, EVP, Risk Management Officer; Timothy R. Mackay, EVP, Consumer Banking Officer; Lani Barrett, EVP, Chief Human Resources Officer



A Message from the President



Patrick J. Fehring, President & CEO

I am pleased to report 2020 was another year of quality growth and strong financial results for Level One Bancorp, Inc. despite the challenging environment caused by the ongoing pandemic.

As a bank that was founded in 2007 at the beginning of the Great Recession, Level One Bank is no stranger to working through adversity. We believe we are uniquely positioned to offer financial leadership to our clients and communities during times of economic uncertainty.

Our net income was \$20.4 million, an increase of 26.7% from the previous year. Fully diluted earnings per share grew 25% to \$2.57 while total assets grew 54% to \$2.44 billion. Mortgage activities income increased significantly by 182%, primarily as a result of the low interest rate environment and the expansion of our mortgage team over the past couple years. We also experienced strong deposit growth with total deposits increasing by 73%.

We expanded our banking center footprint with the addition of four new offices gained through a combination of organic growth and acquisition. We finalized the merger with Ann Arbor State Bank on January 2, 2020 and completed the systems integration on March 23, 2020, which brought two banking centers in Ann Arbor and one banking center in Jackson. Through the acquisition, we were able to significantly expand our existing footprint in the very attractive Ann Arbor community within a short amount of time. Additionally, we opened a new banking center in the desirable Rochester Hills market.

Throughout the pandemic, our team worked tirelessly to serve our clients with a variety of relief efforts, including loan payment deferrals, fee waivers, and most notably the Small Business Administration's Paycheck Protection Program (PPP), all while working from home. Level One Bank successfully helped over 2,000 local small businesses access over \$410 million in relief funds through the PPP. The entrepreneurial spirit and teamwork of our organization has never been more evident, and I am so proud of the hard work and dedication of our talented team.

While there is still much uncertainty surrounding the pandemic and its economic impact, we remain cautiously optimistic about the year ahead. We believe we are well positioned for another successful year of quality growth and profitability in 2021.

Sincerely,

A handwritten signature in black ink that reads "Patrick J. Fehring". The signature is written in a cursive, professional style.

Patrick J. Fehring
President & CEO

2020 Highlights

- We finalized our merger with Ann Arbor State Bank, adding two banking centers in Ann Arbor and one banking center in Jackson.
- We opened a new banking center in Rochester Hills.
- We helped a record number of homeowners refinance their mortgage to lower their monthly payment.
- We helped over 2,000 local small businesses secure funds through the first round of the Paycheck Protection Program (PPP).
- We were named to American Banker Magazine's list of the Top 200 Community Banks in the Nation.
- For the 8th consecutive year, we were recognized as one of Metro Detroit's Best and Brightest Companies to Work For.



Chalk art at our Ferndale banking center ATM.



One of our new banking centers in Ann Arbor.



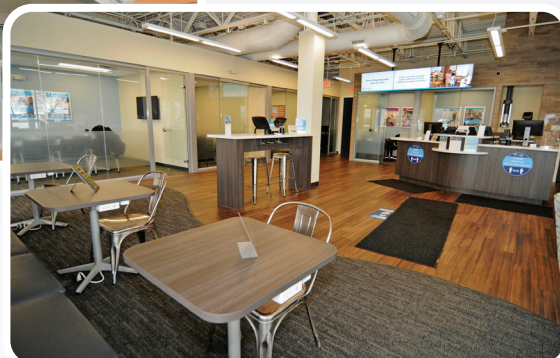
Our new banking center in Jackson.



One of our new banking centers in downtown Ann Arbor.



Our new banking center in Rochester Hills.



The interior of our new Rochester Hills banking center.

Prioritizing the Health and Safety of our Team, Clients and Communities

In the early stages of the pandemic, Michigan was among the hardest hit states in the nation. Financial services were deemed essential critical infrastructure under Michigan’s “Stay Home, Stay Safe” executive order in which non-essential businesses and workers were forced to close their doors and work from home to combat the spread of the virus.

In March, we moved swiftly to enable team members to work from home safely and securely, with the appropriate technology and protocols in place. Our banking center team members remained on the frontlines providing exceptional service to our clients and ensuring the financial needs of our communities were met. To create a safe work environment, we equipped banking centers with hard-to-find cleaning supplies and face masks, installed plexiglass protective barriers at teller counters and desks, established social distancing parameters, and rearranged furniture where needed. At times throughout the year, we closed

our lobbies to the public and served clients through drive-thru or by appointment only. We conducted appointments virtually when possible and empowered our clients to use technology to manage their day to day banking transactions safely from home. Our biggest priority continues to be the health and wellbeing of our team members and those we serve.



Empowering our Clients with Technology

Nothing could have prepared our bank for such unusual and unforeseen circumstances, but the ease and accessibility of our online and mobile banking services made for a seamless transition for clients to bank remotely. Whether opening an account online, applying for a loan on our website, sending payments digitally with Zelle®, or depositing a check from our mobile banking app, our clients have 24/7 access to the services they need – all from the safety and comfort of their home or office.

Technology will continue to be critical in navigating this new environment, but we remain committed to a relationship-driven approach delivered through personal service and community banking values. Whether connecting virtually on the computer or meeting in the parking lot to close on a loan, we have found creative ways to serve our clients in a socially distanced world without losing the human connection.

Helping Small Businesses Weather a Pandemic

As local businesses turned to Level One Bank for support, our team was there to help our clients understand their options, answer their questions and guide them through the Paycheck Protection Program [PPP].

Now, during these trying times, I am taken back by how much you care for your customers and borrowers. I applaud you for everything you have done for our company. Additional to our first responders and health care professionals, I have added Level One to the foundation of recovery. Your actions will save many jobs and allow companies like mine to survive.

- Jehad Kadaf, Esq., PPP Loan Recipient

I thank you for the long hours, the endless hand holding, the guidance, and for being there when our own bank was not. This loan will make all the difference in the world to us. When I said you were my hero, I meant it. Thank you from the bottom of my heart.

- N. Susan Abentrod, PPP Loan Recipient

You saved a business today. Our family business. We started this business a long long time ago at our dining room table before we even had children. This business has supported our family for over 40 years and has put 4 children through college. The thought of seeing it all disappear was breaking my heart. We will be ok now, with this appropriate help from the SBA. Without it, I don't know if we could have survived. I will never forget the relief you have provided to us.

- Brenda Bisciglia, PPP Loan Recipient

Leading Michigan's Economic Relief Efforts

Throughout the year, we worked diligently to provide the kind of financial support and relief that was required to support Michigan families and businesses. We offered a variety of loan payment deferrals and fee waivers to assist clients who were adversely impacted by the pandemic. We continued to offer traditional lending options and often leveraged governmental programs to help our clients get to the other side.

Level One Bank, along with other community banks around the nation, played a critical role in deploying the Small Business Administration's Paycheck Protection Program (PPP) to small businesses in need of financial relief. The PPP was enacted with the Coronavirus Aid, Relief, and Economic Security (CARES) Act as a government-backed forgivable loan program to help small businesses weather the pandemic by providing financial aid for payroll, rent, utilities, and more.

Our team worked around the clock to develop the infrastructure needed to administer the PPP and adapted quickly to the ever-changing program guidelines from the SBA and U.S. Treasury. While other banks stumbled, lacking the agility required to navigate the program, Level One Bank forged a path as one of the leading providers of the PPP among Michigan-based banks. As a bank made by entrepreneurs for entrepreneurs, it's in our DNA to be nimble and think outside of the box for our clients. When small

businesses were turned away by big banks who prioritized larger client relationships, Level One Bank was here to serve them. We fought hard to help as many businesses as possible, including over 900 PPP loans for non-clients. No business was too small or undeserving of our time.

During the first round of the PPP in 2020, we helped over 2,000 small businesses gain access to PPP funds. Because of our team's efforts, we estimate over 30,000 jobs were saved throughout Michigan during the early stages of the pandemic. Additionally, we anticipate 1,500 small businesses will be approved by the SBA for the second round of PPP funding processed by Level One Bank in the first quarter of 2021.



Uplifting our Communities through Adversity

Level One Bank is passionate about serving our local communities, in good times and challenging times. With social distancing requirements and remote work, our team found new and timely ways to connect with our neighbors and make a meaningful impact during a time of great hardship. In a year like 2020, the ability to adapt to the changing needs and priorities of our communities was more important than ever.

We partnered with local restaurants and catering companies to send hundreds of meals to medical workers at area hospitals in Ann Arbor, Grand Rapids and throughout Southeast Michigan – a small token of our gratitude for their courage and sacrifice. Additionally, we donated \$25,000 to Henry Ford Health System’s COVID-19 Emergency Needs Fund to help with various equipment, supply and support needs for hospital patients and staff during one of the most critical times of the pandemic.

In support of local businesses in Grand Rapids, we hosted Food Truck Fridays in our parking lot allowing our neighbors to safely purchase lunch from local food truck owners. We partnered with the Ann Arbor Art Center and Avalon Housing to assemble boxes containing basic art



supplies and deliver them to underserved and at-risk youth and families to continue making art while at home. We continued to teach important financial literacy classes like budgeting and credit building, while adjusting to the virtual learning environment.

In addition to hardship relief programs and the Paycheck Protection Program, our team partnered with the Federal Home Loan Bank to help facilitate \$125,000 in grant funds to local small businesses. Furthermore, we facilitated nearly \$220,000 in grant funds to low-to-moderate income homeowners for vital home repairs and accessibility improvements in addition to down-payment assistance for first-time homebuyers.



Bryan Ukena, CEO Recycle Ann Arbor



*Bryan Ukena, CEO
Recycle Ann Arbor*

When Bryan Ukena was looking for a bank to help fund Recycle Ann Arbor's long-term growth and expansion needs, he contacted all the local banks in town. For him, the decision was about relationship. This wouldn't be a cookie-cutter deal, there were a lot of variables and it was the biggest loan in the company's 40-year history. Bryan appreciated Level One Bank's personal approach and the leadership team's willingness to learn about his business.

"We all sat around the table, looking for synergies between our two companies. Not many banks will take the time to do that," he said.

Level One Bank communicated often throughout the process and took the time to educate Bryan along the way. "Communication has been excellent. They proactively tell me what's needed and help me understand why – explaining the 'why' has been key," he explained.

Level One Bank is providing funding for the upgrades required to re-open an existing Materials Recovery Facility (MRF) which will serve as Recycle Ann Arbor's main processing facility. Once complete, it will create 20 new union manufacturing jobs in Ann Arbor to benefit the local economy while positively impacting carbon emissions and reducing waste in Washtenaw County and beyond.

Recycle Ann Arbor is a nonprofit organization that reinvests all of its proceeds back into the community. Its mission is to develop and operate innovative reuse, recycling, and zero-waste programs that improve the environmental quality of the community. Learn more at www.recycleannarbor.org.



Fred Ransford, President Argus Corporation

With facilities in Southeast Michigan and Ohio, Argus Corporation has entrusted Level One Bank with a variety of commercial real estate, equipment financing and working capital needs to support their business. The company's President, Fred Ransford, switched to Level One Bank several years ago after his long-time commercial banker made the move to work at Level One Bank.

Fred appreciates the integrity and accessibility of his banker. "He's honest and he's for the customer," he described. The ease of working with Level One Bank is perhaps most important to Fred. He enjoys having a go-to person at the Bank who can get things done. "I have one point of contact at Level One Bank. When I need something, I know who to call and I know he'll take care of it," he explained. "I don't like dealing with multiple people where I have to re-explain everything."

Argus Corporation is a full-service Tier 1 automotive supplier that provides a variety of vehicle services, material handling equipment, machined parts, and vehicle wiring harnesses to companies across North America. Its full range of services makes it very unique in the marketplace and very valuable to its customers. Learn more at www.arguscorporation.com.



Bob Taylor, CEO Alliant Enterprises

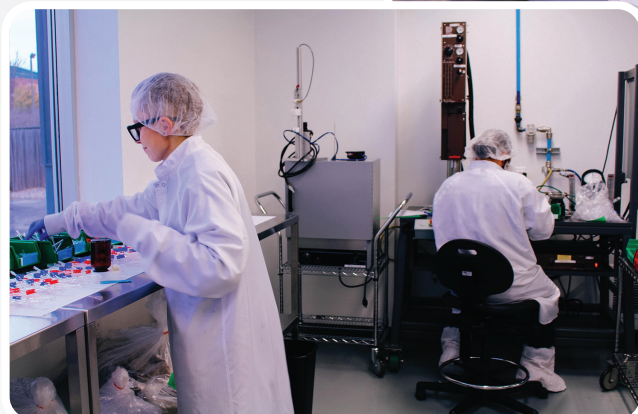
As a Service-Disabled Veteran-Owned Small Business (SDVOSB) that supplies medical products to the government healthcare market, Alliant Enterprises was looking for a bank that would put in the work required to understand the complexities of their business. During a global pandemic, it was important to build a relationship with a financial partner that could find creative ways to support their expansion and help meet the critical healthcare needs of our nation.

“Digging in, learning and understanding our business - that takes time and effort,” Bob Taylor explained. “It’s unique because they are always working towards a ‘yes.’”

To fund the purchase and renovation of a new headquarters facility in Grand Rapids, Level One Bank leveraged a variety of traditional financing and governmental programs, including partnering with the Small Business Administration (SBA). The 63,000 square foot facility will bring its three sister companies together under the same roof - Alliant Healthcare Products, MediSurge and Alliant Biotech.

“They found creative ways to make it happen; bringing in the SBA, utilizing our Veteran status, and developing strong collateral from our business activities. We have the ability to perform at a new level with the restructuring from Level One,” he said.

Alliant Enterprises is a leading healthcare products provider specializing in government contracting and procurement. They develop, manufacture, market and sell high-quality and cost-effective medical products and services to the federal government. Learn more at www.allianthealthcare.com.



CONSOLIDATED BALANCE SHEETS

December 31, 2020 and 2019

[Dollars in thousands, except per share data]

	2020	2019
ASSETS		
Cash and cash equivalents	\$ 264,071	\$ 103,930
Securities available-for-sale	302,732	180,905
Other investments	14,398	11,475
Mortgage loans held for sale, at fair value	43,482	13,889
Loans:		
Originated loans	1,498,458	1,158,138
Acquired loans	225,079	69,471
Total loans	1,723,537	1,227,609
Less: Allowance for loan losses	[22,297]	[12,674]
Net loans	1,701,240	1,214,935
Premises and equipment, net	15,834	13,838
Goodwill	35,554	9,387
Other intangible assets, net	6,557	383
Other real estate owned	-	921
Bank-owned life insurance	18,200	12,167
Income tax benefit	3,686	1,217
Interest receivable and other assets	37,228	21,852
Total assets	\$ 2,442,982	\$ 1,584,899
LIABILITIES		
Deposits:		
Noninterest-bearing demand deposits	\$ 618,677	\$ 325,885
Interest-bearing demand deposits	127,920	62,586
Money market and savings deposits	619,900	313,885
Time deposits	596,815	433,072
Total deposits	1,963,312	1,135,428
Borrowings	185,684	212,225
Subordinated notes	44,592	44,440
Other liabilities	34,067	22,103
Total liabilities	2,227,655	1,414,196
Shareholders' equity		
Preferred Stock, no par value per share; authorized – 50,000 shares; issued and outstanding –10,000 shares, with a liquidation preference of \$2,500 per share at December 31, 2020 and 0 shares at December 31, 2019	23,372	-
Common stock, no par value per share; authorized – 20,000,000 shares; issued and outstanding—7,633,780 shares at December 31, 2020 and 7,715,491 shares at December 31, 2019	87,615	89,345
Retained earnings	96,158	77,766
Accumulated other comprehensive income, net of tax	8,182	3,592
Total shareholders' equity	215,327	170,703
Total liabilities and shareholders' equity	\$ 2,442,982	\$ 1,584,899

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

Years ended December 31, 2020, 2019 and 2018

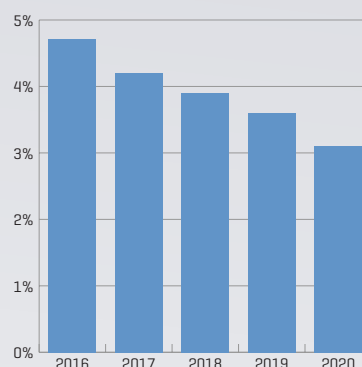
(Dollars in thousands, except per share data)

	Preferred Stock	Common Stock	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Total Shareholders' Equity
BALANCE AT JANUARY 1, 2018	\$ -	\$ 59,511	\$ 49,232	\$ (783)	\$ 107,960
Net income	-	-	14,386	-	14,386
Other comprehensive loss	-	-	-	(801)	(801)
Reclass of tax reform adjustments due to early adoption of ASU 2018-02	-	-	168	(168)	-
Initial public offering of 1,150,765 shares of common stock, net of issuance costs	-	29,030	-	-	29,030
Common stock dividends declared [\$0.12 per share]	-	-	(895)	-	(895)
Exercise of stock options [127,494 shares]	-	1,279	-	-	1,279
Stock-based compensation expense, net of tax impact	-	801	-	-	801
BALANCE AT DECEMBER 31, 2018	\$ -	\$ 90,621	\$ 62,891	\$ (1,752)	\$ 151,760
Net income	-	-	16,111	-	16,111
Other comprehensive income	-	-	-	5,344	5,344
Redeemed stock [90,816 shares]	-	(2,165)	-	-	(2,165)
Common stock dividends declared [\$0.16 per share]	-	-	(1,236)	-	(1,236)
Exercise of stock options [21,550 shares]	-	219	-	-	219
Stock-based compensation expense, net of tax impact	-	670	-	-	670
BALANCE AT DECEMBER 31, 2019	\$ -	\$ 89,345	\$ 77,766	\$ 3,592	\$ 170,703
Net income	-	-	20,413	-	20,413
Other comprehensive income	-	-	-	4,590	4,590
Redeemed stock [125,798 shares]	-	(2,648)	-	-	(2,648)
Preferred stock offering, net of issuance costs	23,372	-	-	-	23,372
Dividends on 7.50% Series B Preferred Stock	-	-	(479)	-	(479)
Common stock dividends declared [\$0.20 per share]	-	-	(1,542)	-	(1,542)
Exercise of stock options [10,000 shares]	-	95	-	-	95
Stock-based compensation expense, net of tax impact	-	823	-	-	823
BALANCE AT DECEMBER 31, 2020	\$ 23,372	\$ 87,615	\$ 96,158	\$ 8,182	\$ 215,327

CONSOLIDATED STATEMENTS OF INCOME

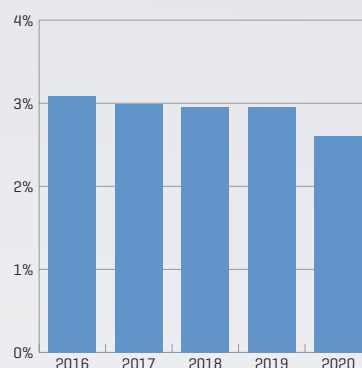
Years ended December 31, 2020, 2019 and 2018 (In thousands, except per share data)

	2020	2019	2018
Interest income			
Originated loans, including fees	\$ 62,069	\$ 56,956	\$ 49,076
Acquired loans, including fees	14,421	6,375	9,186
Securities:			
Taxable	2,677	3,509	2,939
Tax-exempt	2,486	2,305	1,657
Federal funds sold and other investments	986	1,303	966
Total interest income	82,639	70,448	63,824
Interest Expense			
Deposits	10,993	16,941	11,055
Borrowed funds	2,353	1,378	1,330
Subordinated notes	2,537	1,074	1,015
Total interest expense	15,883	19,393	13,400
Net interest income	66,756	51,055	50,424
Provision expense for loan losses	11,872	1,383	412
Net interest income after provision for loan losses	54,884	49,672	50,012
Noninterest income			
Service charges on deposits	2,446	2,547	2,556
Net gain [loss] on sales of securities	1,862	1,174	[71]
Mortgage banking activities	22,190	7,880	2,330
Other charges and fees	3,216	2,610	2,240
Total noninterest income	29,714	14,211	7,055
Noninterest expense			
Salary and employee benefits	38,304	28,775	25,781
Occupancy and equipment expense	6,549	4,939	4,425
Professional service fees	2,935	1,808	1,672
Acquisition and due diligence fees	1,654	539	-
FDIC premium expense	1,119	310	657
Marketing expense	956	1,107	1,033
Loan processing expense	935	661	498
Data processing expense	3,460	2,374	2,146
Core deposit premium amortization	768	146	220
Other expense	3,552	3,710	3,246
Total noninterest expense	60,232	44,369	39,678
Income before income taxes	24,366	19,514	17,389
Income tax provision	3,953	3,403	3,003
Net income	20,413	16,111	14,386
Preferred stock dividends	479	-	-
Net income available to common shareholders	\$ 19,934	\$ 16,111	\$ 14,386
Per common share data:			
Basic earnings per common share	\$ 2.58	\$ 2.08	\$ 1.95
Diluted earnings per common share	\$ 2.57	\$ 2.05	\$ 1.91
Cash dividends declared per common share	\$ 0.20	\$ 0.16	\$ 0.12
Weighted average common shares outstanding – basic	7,627	7,655	7,377
Weighted average common shares outstanding – diluted	7,686	7,770	7,524



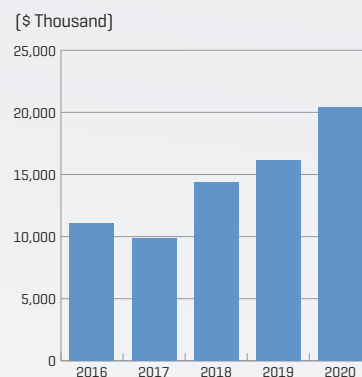
Net Interest Margin

The Company's loans are its main revenue engine, and the cost of funds decreased by less than the decrease in loan yield, resulting in the Company's net interest margin falling to 3.10%.



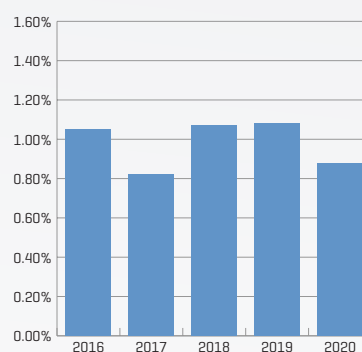
Noninterest Expense/Average Assets

Offsetting net interest income is noninterest expense [e.g., salaries, occupancy, data processing, etc.] and in 2020, this ratio declined despite an increase of 29 FTE employees due to an increase in average assets primarily related to the acquisition of Ann Arbor State Bank.



Net Income

Net income was strong at \$20.4 million in 2020.



Return on Average Assets

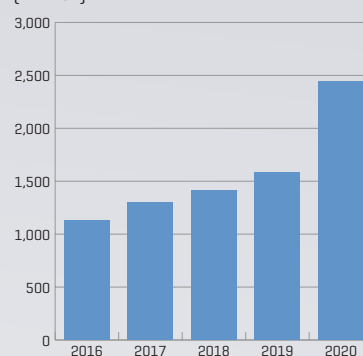
The Company's net income as percent of average assets was 0.88% in 2020.

CONSOLIDATED STATEMENTS OF CASH FLOWS

Years ended December 31, 2020, 2019 and 2018 (Dollars in thousands)

	2020	2019	2018
Cash flows from operating activities			
Net income	\$ 20,413	\$ 16,111	\$ 14,386
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation of fixed assets	1,694	1,323	1,332
Amortization of core deposit intangibles	768	146	220
Stock-based compensation expense	887	713	815
Provision expense for loan losses	11,872	1,383	412
Net securities premium amortization	2,149	1,735	1,327
Net (gain) loss on sales of securities	(1,862)	(1,174)	71
Originations of loans held for sale	(557,078)	(272,714)	(90,361)
Proceeds from sales of loans	545,581	270,363	91,091
Net gain on sales of loans	(22,191)	(7,835)	(2,341)
Accretion on acquired purchase credit impaired loans	(1,760)	(2,313)	(3,794)
Gain on sale of other real estate owned and repossessed assets	(316)	-	(44)
Increase in cash surrender value of life insurance	(470)	(301)	(324)
Amortization of debt issuance costs	152	62	47
Deferred income tax benefit (expense)	(3,315)	(592)	29
Net (increase) decrease in accrued interest receivable and other assets	(10,751)	(8,934)	461
Net increase in accrued interest payable and other liabilities	3,441	6,151	4,810
Net cash provided by (used in) operating activities	(10,786)	4,124	18,137
Cash flows from investing activities			
Net increase in loans	(271,648)	(97,660)	(88,069)
Principal payments on securities available-for-sale	28,551	16,521	9,368
Purchases of securities available-for-sale	(140,078)	(56,810)	(68,694)
Purchase of other investments	(2,000)	(3,150)	(22)
Additions to premises and equipment	(1,289)	(2,019)	(1,159)
Proceeds from:			
Sale of securities available-for-sale	42,640	69,846	3,625
Sale of other real estate owned and repossessed assets	4,164	-	822
Net cash from acquisition	(29,464)	-	-
Net cash used in investing activities	(369,124)	(73,272)	(144,129)
Cash flows from financing activities			
Net increase in deposits	563,064	793	14,253
Change in short-term borrowings	(62,647)	(32,278)	61,810
Issuances of long-term borrowings	291,334	145,000	-
Repayment of long-term borrowings	(270,437)	-	(10,000)
Net proceeds from issuance of subordinated debt	-	29,487	-
Net proceeds from issuance of preferred stock	23,372	-	-
Change in secured borrowing	(70)	(71)	(69)
Net proceeds from issuance of common stock related to initial public offering	-	-	29,030
Share buyback - redeemed stock	(2,648)	(2,165)	-
Preferred stock dividends paid	(479)	-	-
Common stock dividends paid	(1,469)	(1,160)	(662)
Proceeds from exercised stock options	95	219	1,279
Payments related to tax-withholding for share based compensation awards	(64)	(43)	(14)
Net cash provided by financing activities	540,051	139,782	95,627
Net change in cash and cash equivalents	160,141	70,634	(30,365)
Beginning cash and cash equivalents	103,930	33,296	63,661
Ending cash and cash equivalents	\$ 264,071	\$ 103,930	\$ 33,296
Supplemental disclosure of cash flow information:			
Interest paid	\$ 16,376	\$ 19,493	\$ 12,634
Taxes paid	8,599	2,916	2,120
Transfer of loans held for sale to loans held for investment	5,217	2,186	544
Transfer from loans to other real estate owned	2,927	921	108
Transfer from premises and equipment to other assets	-	-	18
Non-cash transactions:			
Increase in assets and liabilities in acquisitions:			
Assets acquired-Ann Arbor State Bank	\$ 325,203	\$ -	\$ -
Liabilities assumed-Ann Arbor State Bank	283,526	-	-

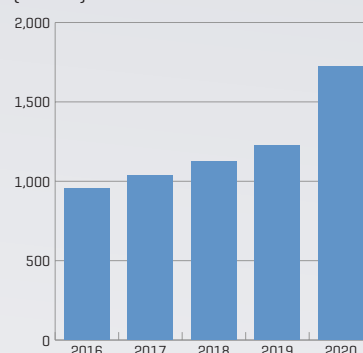
(\$ Million)



Total Assets

The acquisition of Ann Arbor State Bank, organic growth and PPP loans drove an increase in assets of 54% during 2020.

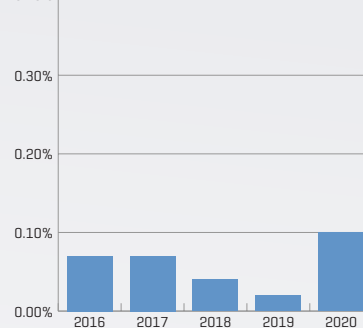
(\$ Million)



Total Loans

The Paycheck Protection Program and the acquisition of Ann Arbor State Bank contributed to total loan growth of 40% in 2020, accounting for 71% of total assets.

0.40%



Net Charge Offs/Average Assets

Credit quality remains strong with a 0.10% loss rate in 2020.

Corporate Office

32991 Hamilton Court
Farmington Hills, MI 48334
248-737-0300

Banking Center Locations

Ann Arbor

195 North Maple Road
Ann Arbor, MI 48103
734-794-5225

3930 South State Street
Ann Arbor, MI 48108
734-418-9995

125 West William Street
Ann Arbor, MI 48104
734-761-1475

Birmingham

1712 West Maple Road
Birmingham, MI 48009
248-723-4800

Bloomfield

6450 Telegraph Road
Bloomfield Hills, MI 48301
248-406-8905

37100 Woodward Avenue
Bloomfield Hills, MI 48304
248-530-7401

Detroit

1420 Washington Boulevard
Detroit, MI 48226
313-309-9980

Farmington Hills

30095 Northwestern Highway
Farmington Hills, MI 48334
248-865-1300

30201 Orchard Lake Road
Farmington Hills, MI 48334
248-737-1110

Ferndale

22635 Woodward Avenue
Ferndale, MI 48220
248-414-6500

Grand Rapids

2355 Burton Street SE
Grand Rapids, MI 49506
616-827-4400

Jackson

611 North Wisner
Jackson, MI 49202
517-917-0908

Northville

20550 Haggerty Road
Northville, MI 48167
248-380-6590

Novi

44350 West 12 Mile Road
Novi, MI 48377
248-735-1000

Rochester

1880 South Rochester Road
Rochester Hills, MI 48307
248-710-3700

Sterling Heights

43683 Schoenherr Road
Sterling Heights, MI 48313
586-412-1800

Mortgage Loan Center

Ann Arbor

1328 South Main Street
Ann Arbor, MI 48104
734-213-1515



Member FDIC



888-880-5663 | contact@levelonebank.com
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This report contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect management's current views of future events and operations. These forward-looking statements are based on the information currently available to the Company as of the date of this report. It is important to note that these forward-looking statements are not guarantees of future performance and involve risk and uncertainties, including, but not limited to, the effects of the COVID-19 pandemic, including its effects on the economic environment, our clients, and our operations, as well as any changes to federal, state or local government laws, regulations or orders in connection with the pandemic, the ability of the Company to implement its strategy and expand its lending operations, changes in interest rates and other general economic, business and political conditions, including changes in the financial markets, changes in business plans as circumstances warrant, risks related to mergers and acquisitions, changes in benchmark interest rates used to price loans and deposits, including the expected elimination of LIBOR, as well as other risks described in the Company's filings with the Securities and Exchange Commission. The Company does not undertake any obligation to update or revise any forward-looking statements to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.