

YEAR IN REVIEW

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Stock Listing
NASDAQ Global Select Market Symbol RVSB
Transfer Agent
Broadridge Corporate Issuer Solutions, Inc.
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FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED March 31:

(Dollars in thousands, except share data)	2016	2015	2014
Interest and dividend income	\$ 30,948	\$ 28,626	\$ 26,804
Interest expense	1,742	1,916	2,568
Net interest income	29,206	26,710	24,236
Recapture of loan losses	(1,150)	(1,800)	(3,700)
Net interest income after recapture of loan losses	30,356	28,510	27,936
Non-interest income	9,375	8,875	8,367
Non-interest expense	29,947	30,744	31,961
Income before income taxes	9,784	6,641	4,342
Provision (benefit) for income taxes	3,426	2,150	(15,081)
Net income	\$ 6,358	\$ 4,491	\$ 19,423
Average # of common shares outstanding	22,450,252	22,392,744	22,367,174

PER COMMON SHARE

Net Income	\$ 0.28	\$ 0.20	\$ 0.87
Cash dividends	0.06500	0.01125	-
Book value	4.81	4.62	4.36
Closing price	4.20	4.50	3.43

FISCAL YEAR END BALANCES

Assets	\$ 921,229	\$ 858,750	\$ 824,521
Loans, net	614,934	569,010	520,937
Deposits	779,803	720,850	690,066
Shareholders' equity	108,273	103,801	97,978

Total # of common shares outstanding	22,507,890	22,489,890	22,471,890
Full-time equivalent employees	229	231	228
Number of banking facilities	18	18	19

FINANCIAL RATIOS

Return on average assets	0.72%	0.54%	2.46%
Return on average equity	5.93	4.42	23.73
Net interest margin	3.67	3.59	3.37
Efficiency ratio	77.62	86.40	98.03
Non-performing assets to total assets	0.36	0.81	2.64
Allowance for loan losses to total loans	1.58	1.86	2.35
Equity to assets at period end	11.75	12.09	11.88

For complete financial details and other information, please see the 2016 Riverview Bancorp, Inc. 10-K.

To Our Shareholders, Employees and Friends;

Our financial performance this last year was gratifying, as we met or exceeded every goal and benchmark we set for ourselves. Our dedicated employees grew loan and deposit totals, while continuing to find new efficiencies along the way. The result has been enhanced profitability, improved asset quality and greater share of wallet. We closed the fiscal year with a total risk-based capital ratio and a Tier 1 leverage ratio of 16.07% and 11.18%, respectively, maintaining our place in the regulatory "well capitalized" category.

Financial highlights of the past fiscal year were:

- Fiscal year profits up 42% to \$6.4 million, or \$0.28 per diluted share
- Total assets up 7.3% to \$921.2 million
- Our loan portfolio increased by 7.8% to \$624.8 million
- Total deposits increased \$59.0 million to \$779.8 million
- Nonperforming assets shrank to 0.36% of total assets from 0.81% in 2015 and 2.64% in 2014
- Classified assets decreased 60% to \$6.8 million
- Increased quarterly cash dividend to \$0.02 per share.
- Fee income of the Riverview Trust Company grew 8.0% to \$3.2 million.

Last fall, we introduced the latest version of our online banking, which provided a seamless customer experience regardless of their device, as well as integrated mobile deposit capture, enhanced bill pay, and the introduction of text banking. Our automatic registration process for online banking has greatly increased utilization of these services. After opening their accounts, our new clients are now able to have mobile banking, mobile deposit and e-statements fully operational before they leave the branch. This coming year will see the introduction of online deposit and consumer loan account openings, which will greatly enhance our online presence and client acquisition.

Even with all of the tools available to us, Riverview stands for Local, Personal Service. Our focus remains on fostering the need for true Community Banking and demonstrating the significance of being an important corporate citizen. This last year, our employees embraced our community with over 6,200 service hours and challenged each other to do mighty things every day. We believe this is why for the third straight year, the readers of *The Columbian*, the *Vancouver Business Journal*, and *The Gresham Outlook* voted Riverview as the Best Bank, Best Business Bank, and Best Financial Institution. Additionally, Riverview was also awarded a 5-Star Superior Rating for financial strength from Bauer Financial, along with a Corporate Philanthropy Award from the *Portland Business Journal*.

We're extremely optimistic about the future of our Company, and our communities. We thank you for your continued support and loyalty.

Patrick Sheaffer
Chairman and Chief Executive Officer

Ronald A. Wyaske
President and Chief Operating Officer