

# YEAR IN REVIEW

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Stock Listing  
NASDAQ Global Select Market Symbol RVSB  
Transfer Agent  
Broadridge Corporate Issuer Solutions, Inc.  
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# FINANCIAL HIGHLIGHTS

## FOR THE YEAR ENDED March 31:

(Dollars in thousands, except share data)

	2017	2016	2015
Interest and dividend income	\$ 35,627	\$ 30,948	\$ 28,626
Interest expense	1,869	1,742	1,916
Net interest income	33,758	29,206	26,710
Recapture of loan losses	-	(1,150)	(1,800)
Net interest income after recapture of loan losses	33,758	30,356	28,510
Non-interest income	10,014	9,375	8,875
Non-interest expense	32,981	29,947	30,744
Income before income taxes	10,791	9,784	6,641
Provision for income taxes	3,387	3,426	2,150
Net income	\$ 7,404	\$ 6,358	\$ 4,491
Average # of common shares outstanding	22,478,306	22,450,252	22,392,744

## PER COMMON SHARE

Net Income	\$ 0.33	\$ 0.28	\$ 0.20
Cash dividends	0.08000	0.06500	0.01125
Book value	4.94	4.81	4.62
Closing price	7.15	4.20	4.50

## FISCAL YEAR END BALANCES

Assets	\$ 1,133,939	\$ 921,229	\$ 858,750
Loans, net	768,904	614,934	569,010
Deposits	980,058	779,803	720,850
Shareholders' equity	111,264	108,273	103,801

Total # of common shares outstanding	22,510,890	22,507,890	22,489,890
Full-time equivalent employees	260	229	231
Number of banking facilities	20	18	18

## FINANCIAL RATIOS

Return on average assets	0.76%	0.54%	2.46%
Return on average equity	6.66	5.93	4.42
Net interest margin	3.79	3.67	3.59
Efficiency ratio	75.35	77.62	86.40
Non-performing assets to total assets	0.27	0.36	0.81
Allowance for loan losses to total loans	1.35	1.58	1.86
Equity to assets at period end	9.81	11.75	12.09

For complete financial details and other information, please see the 2017 Riverview Bancorp, Inc. 10-K.

To Our Shareholders, Employees, and Friends;

This last year brought us success on several levels. By completing our purchase and assumption agreement with MBank, we've recruited some outstanding bankers to our team, retained an excellent customer base with a solid portfolio, and expanded our footprint with new offices in Tualatin and east Portland.

Overall, our financial performance continues to improve year over year with strong revenue generation and steady loan growth. Our dedicated employees remain focused on continuing to find new efficiencies and ensuring our clients are educated on all the relevant services available to them. The result has been enhanced profitability, improved asset quality, and greater share of wallet. We closed the fiscal year with a risk-based capital ratio and a Tier 1 leverage ratio of 14.06% and 10.21%, respectively, maintaining our place in the regulatory "well capitalized" category.

Financial highlights:

- Bank surpassed the \$1 billion threshold, with \$1.13 billion in assets
- Fiscal year profits up 16.5% to \$7.4 million, or \$0.33 per diluted share
- Our loan portfolio increased by \$154.6 million, with \$104 million acquired from MBank
- Total deposits increased by over \$200 million to \$980 million, with \$134 million acquired from MBank
- Nonperforming assets shrank to 0.27% of total assets from 0.36% in 2016 and 0.81% in 2015
- Maintained quarterly cash dividend of \$0.02 per share
- Riverview Trust Company opened its first Oregon office in the affluent suburb of Lake Oswego
- Riverview was notified that it will be added to the Russell 2000® Index effective June 23, 2017

In this last year, we converted from Visa® debit cards to Debit MasterCard; delivering a superior product for our clients while significantly enhancing noninterest income. With over half of our clients using our Online Banking product, it's imperative that we stay abreast of all new developments in financial technology. The number of clients using Mobile Deposit has doubled over the past 12 months and we've recently launched our Business Mobile Deposit. This coming year will see the implementation of Apple Pay and person-to-person mobile payments.

Even with the expansion of Fintech, we believe in true Community Banking. As the largest community bank in the Portland metro area, we're uniquely positioned to serve our niche of small businesses, community minded individuals, and service organizations. We've stayed true to our mission of providing Local, Personal Service, which is why for the fourth straight year, the readers of *The Columbian*, *The Vancouver Business Journal*, and *The Gresham Outlook* voted Riverview as the Best Bank, Best Business Bank, and Best Financial Institution. Additionally, Riverview has again been awarded a 5-Star Superior Rating for financial strength from Bauer Financial, as well as a Corporate Philanthropy Award from the *Portland Business Journal*.

We're extremely optimistic about the future of our Company and our communities. We thank you for your continued support and loyalty.



Patrick Sheaffer  
Chairman and Chief Executive Officer



Ronald A. Wasyaske  
President and Chief Operating Officer