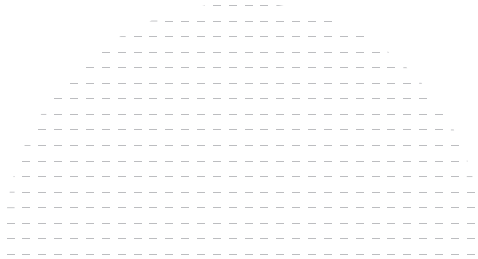
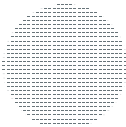




2022
ANNUAL REPORT



CEO MESSAGE

Acuity Brands Fiscal Year 2022 Overview

We have successfully positioned the Company at the intersection of sustainability and technology. Our businesses develop the technology that saves our customers energy and reduces their carbon emissions. We are positioned for long-term growth by taking advantage of two of the most important mega-trends: minimizing the impacts of climate change and maximizing the impacts of technology.

Our organization is clear on how we create value. We create value by growing net sales, turning profits into cash, and not growing the balance sheet as fast. We have overhauled our total rewards framework so that everyone in the organization is aligned with this.

We have made investments in our current business, have successfully made and integrated acquisitions, and have repurchased approximately 20% of our Company, creating permanent shareholder value.



Neil Ashe
Chairman, President, CEO

AYI Fiscal 2022 Performance

\$4.0B
Net Sales

\$11.08
Diluted EPS

\$510M
Operating Profit

16%
Net Sales Growth¹

\$512M
Share Repurchases

\$260M
Free Cash Flow²

¹ Versus AYI Fiscal 2021 Performance

² See Appendix A to the fiscal 2022 Proxy Statement for a reconciliation to the most directly comparable GAAP financial measure

About Acuity

Acuity Brands, Inc. (NYSE: AYI) is a market-leading industrial technology company. We use technology to solve problems in spaces and light. Through our two business segments, Acuity Brands Lighting and Lighting Controls (ABL) and the Intelligent Spaces Group (ISG), we design, manufacture, and bring to market products and services that make a valuable difference in people's lives. We achieve growth through the development of innovative new products and services, including lighting, lighting controls, building management systems, and location-aware applications.

Acuity Brands, Inc. achieves customer-focused efficiencies that allow the Company to increase market share and deliver superior returns. The Company looks to aggressively deploy capital to grow the business and to enter attractive new verticals.

Acuity Brands, Inc. is based in Atlanta, Georgia, with operations across North America, Europe, and Asia.

Over
13,000
associates
worldwide

7
countries

18
manufacturing
facilities

8
distribution
centers

AYI Key Fiscal 2022 Achievements

- Successfully positioned the Company at the intersection of sustainability and technology
- Delivered strong fiscal 2022 performance – full-year net sales over \$4 billion for first time, improved operating profit, and increased diluted EPS
- Prioritized product vitality and service and received several industry awards at ABL
- Rolled out new and upgraded Distech™ and Atrius™ products at ISG
- Created permanent value through the repurchase of approximately 20% of our outstanding shares since May 2020
- Integrated North American OSRAM DS acquisition and rebranded the OPTOTRONICS™ products under our eldoLED™ family
- Operated the Company as a values-driven organization
- Continued building a strategic leadership team

Our Shared Values



INTEGRITY



TIME



CURIOSITY



CUSTOMER
OBSESSED



PEOPLE



COMMUNITY



OWNER'S
MINDSET

Segment Performance

Acuity Brands Lighting and Lighting Controls (ABL)

Provides sustainable, inspiring, and intelligent lighting solutions that enrich the communities where people live, learn, work, and play.

Our strategy of increasing product vitality, elevating service levels, and using technology to differentiate our solutions is working by creating more sustainable options for our customers. Our broad portfolio in both lighting and lighting controls technology provides customers with a broad choice of industry-leading options.

ABL \$3.8B

Net sales

16%

Net sales growth³

³Versus ABL Fiscal 2021 Performance

ESFX LED Floodlight

Our recently released Lithonia Lighting® ESFX LED Floodlight offers a wide array of options, including lumen and color.



Intelligent Spaces Group (ISG)

Delivers intelligent solutions that are smarter, safer, greener.

Our Intelligent Spaces Group has differentiated technology in building controls and management systems with Distech, and, with Atrius, we are beginning to effectively demonstrate the benefits of connecting the edge to the cloud.

ISG \$216M

Net sales

14%

Net sales growth⁴

⁴Versus ISG Fiscal 2021 Performance

Atrius® Building Insights

Atrius® Building Insights, a cloud-based energy management information system, unveiled new features to simplify Scope 1, 2, 3, and total portfolio emissions.



Service & Product Vitality Awards



EarthLIGHT Highlights



Sustainability

NET ZERO

Net Zero

Establishing our ambition to achieve Net Zero emissions by 2040.



Carbon Reduction

Reducing carbon emissions and waste at our production and distribution facilities.

Technology

Introducing technology solutions such as the new sustainability and ESG reporting features of Atrius® Building Insights.



Culture

DEI

Advancing our DEI Strategy and further evolving our values-driven culture.



Safety

Enhancing our Environmental Health and Safety (EHS) program.



Governance



Oversight

Continued refreshment of our Board membership.



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