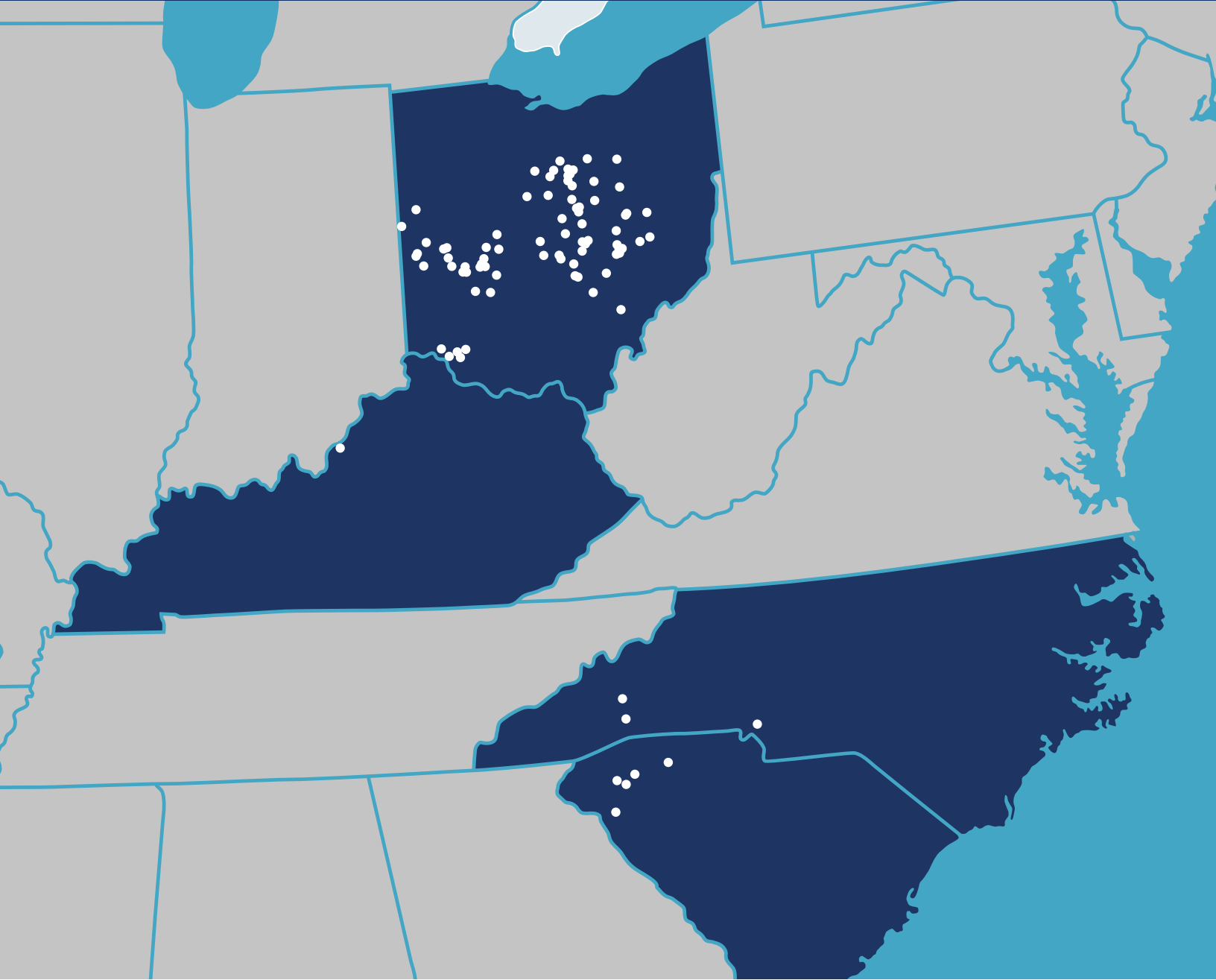




2020 Annual Report

Where you mean more.

Our Locations



Where you mean more.

Fellow Shareholders,

In an effort to avoid claims that we cloud our performance with unnecessary and distracting rhetoric, we submit our Favorite Numbers:

Favorite numbers - PRK


	2020	2019	2018
Return on Average Equity	12.68%	11.14%	14.08%
Return on Average Assets	1.38%	1.21%	1.45%
Net Interest Margin	3.93%	3.89%	3.84%
Earnings per Share-diluted	\$7.80	\$6.29	\$7.07
Efficiency Ratio	62.83%	66.35%	61.68%

Our Favorite Numbers improved, year over year; the first four by increasing, the last one by decreasing. Our mentor Bill McConnell used to remind us that the best way to produce superior long-term financial performance is to produce superior short-term financial performance each year. This remains our goal to this day.

Underneath the favorite numbers we produced are a number of unusual items like recoveries on previously charged-off loans, prepayment penalties, securities gains/losses, additional expenses resulting from COVID-19, etc. Our accounting team, led by Brady Burt, Chief Financial Officer and Kelly Herreman, Chief Accounting Officer, prepared a detailed account of these items in Table 31 - *Items impacting comparability* of our Form 10-K. We encourage you to read it so you get a better sense of what we refer to as core results.

We are pleased, but not satisfied with our performance. A healthy level of discontent drives our constant search for excellence. The formula is simple, but not easy—do more, with less. We have, and we will again.

In our 2016 letter, we borrowed a phrase from the musical Hamilton—“the world turned upside down.” At the time, we were referring to the presidential election and responses to it. This year, the world turned upside down, again. The culprit this time was a virus and the world’s response to it. We thought a common enemy would unite the world, if not the world, certainly our country. In some cases, like the remarkable speed with which vaccines were developed and tested, the world has come together. However, the pandemic (and various responses to it), have too often been used to widen divisions, rather than promote unity. Our hope is that people recall that far more unites us than divides us. Seeing each other as people, not members of some “other” group with whom we have nothing in common, will help us recapture what Abraham Lincoln called, “the better angels of our nature”.



Last year was not what anyone expected. From March to July, many commentators were forecasting dire results in the financial industry, driven by increased loan losses from businesses forced to shut down. While some industries were hammered by lockdowns, others found ways to pivot and even thrive. Thanks to our remarkable bankers, we not only pivoted, we found ways to serve more, and more efficiently. What follows is a recap of last year.

The Park Family 2020 Timeline

March

Those who follow college sports are familiar with March Madness™. It is a shorthand description of the NCAA men's basketball tournament, largely conducted in March. Last March's madness was not confined to the tournament. That was cancelled, along with many other events. The world confronted a new reality: were you part of an "essential" or a "non-essential" business? To complicate matters, seemingly every jurisdiction defined "essential" a tad differently. Fortunately, banking was determined to be essential.

In the middle of March, 40 of our colleagues were working remotely, on average. In two weeks, that number jumped to over 800. It now totals around 1,000. We asked those who could work remotely to do so. At the same time, our branch colleagues who typically serve customers face-to-face found themselves talking through masks, plexiglass and drive-thru speakers. They have displayed remarkable resilience and patience, as have our customers.

As a way to remain connected as the Park Family, we began sending a message to all colleagues, every day. An excerpt from the first one is here:

Our strategic plan states that we serve 7 stakeholders: customers, colleagues, communities, partners, shareholders, boards and regulators. Your leaders have been working on plans to serve each group as we all deal with the coronavirus.

Here's our general thinking to this point. More details will be shared by your leader:

General

We are committed to supporting our state and public health leaders in protecting our communities from the impact of the spread of COVID-19 virus

Pay

All associates will be paid normally despite any absences related to this COVID-19 situation

Work directions

In-person meetings should be limited as much as possible, and are discouraged

All work-related travel via airline is prohibited, with exceptions granted only by Leadership Group members

One of our greatest strengths is our resilience. We have been, and will be, here for each other, for our customers, for our communities. While no one, including us, has all the answers, we will do the best we can with the facts we have.

April

We settled in to new routines. Daily update phone calls with leaders. Leader phone calls with colleagues. Early adopters employing WebEx and Zoom tools (kids, significant others and pets welcome). We adapted to work-from-home, school-at-home, cancelled after-school activities and numerous other changes in our day-to-day activities. The signals from medical professionals and political leaders were murky, as no one seemed to have a handle on how to respond to the virus. Answers varied from total lockdown to business as usual. What was not business as usual for your Park team was a record level of mortgage loan applications. Rates had fallen, and the pace of acquisition and refinance activity reached unheard-of levels.

Our daily Park Family messages began to broaden in scope as we tried to balance timely information with timeless wisdom—the balance of what we needed to know today with what we should never forget. Here are excerpts from our April 10, 2020 message:

Remember our equation: $E + R = O$ (Event + Response = Outcome). The event is the event. The best result comes when we see the event as it is.

"When you're weary, feeling small
When tears are in your eyes, I'll dry them all
I'm on your side, oh, when times get rough
And friends just can't be found
Like a bridge over troubled water
I will lay me down
Like a bridge over troubled water
I will lay me down"
Simon & Garfunkel, "Bridge over Troubled Water"


We have people who are weary, and perhaps feeling small. We also have many, many colleagues who are bridges—drying eyes and being a friend when times get rough. At some point, you will be one or the other. Remember: we cry and we help others who are crying for the same reason: We care...#PRKStrong

"Life experience a passing day
Time will witness, what the ole folks say
Getting stronger every day
Strength is written in the stone"
Earth, Wind & Fire, "In The Stone"

"I do the very best I know how—the very best I can; and I mean to keep on doing so until the end." *Abraham Lincoln*

"Now this is not the end. It is not even the beginning of the end. But it is, perhaps, the end of the beginning." *Winston Churchill*

Lincoln and Churchill are worth reading any time, but particularly now...



As you may see, our daily messages had morphed from mere information to a means to connect—through information, pictures, songs, poetry and quotes. Colleagues who had felt isolated (at home or in the office) reported that they felt less alone knowing the world was still turning and that the Park Family was still Serving More.

Payment Protection Program and Loan Modifications

In late April, the federal government passed the CARES Act, which included legislation authorizing the Small Business Administration's (SBA) Paycheck Protection Program (PPP). It was a novel solution to aid business owners suffering due to COVID-19 and COVID-19 lockdowns. Our commercial lenders, led by Robert N. Kent, Jr., assembled a team including Alan Anderson, Linda Staubach and Nathan Veith, that stood up a process enabling us to originate, close and book roughly 18 months of commercial loan volume in 8 weeks. And our SBA team led by Eric Sideri, Tasha Richer and Rachel Karns, nimbly navigated the shifting currents of the CARES Act and related SBA requirements. This occurred while most, if not all, of our commercial and SBA team members were working remotely.

We originated 4,439 PPP loans for \$543.1 million to our customers and some prospects that had been unable to obtain PPP loans elsewhere. Of these, nearly 40% were to non-profit, minority-owned and female-owned businesses. Our average PPP loan size was \$122,000.

Park, like many others in the banking industry, provided additional support to borrowers in response to the COVID-19 pandemic through the use of loan modifications. Our lenders worked with borrowers, providing modifications in the form of either interest only deferral or principal and interest deferral for periods of up to 90 days. These modifications were structured to best address each individual customer's current situation. Park modified 5,005 consumer loans and 1,399 commercial loans in 2020, in each case related to a hardship caused by the pandemic.

We were grateful for the opportunity to serve customers and some prospects more in 2020 through the PPP and through our loan modification program. These programs helped save jobs throughout the communities that we serve and supported those most significantly impacted by the COVID-19 pandemic.

Despite uncertainties about the pandemic and its economic impact, falling rates sowed seeds for a record year of loan originations. Additionally, changes in customer spending habits coupled with historic government support programs helped deposit totals begin to swell.

May

On May 4th, as the world wrestled with the isolating effects of working from home and lockdowns, we introduced a new way to engage with a Park banker: ParkDirect. ParkDirect is a digital application with a real banker behind it. You know your banker, because you choose your banker. He or she serves as your contact for anything that needs a bit of a human touch. Customers of all ages have told us they value the combination of digital elegance and human warmth. They have used it for everything from opening new deposit accounts to correcting payments that went awry to obtaining a mortgage loan. With ParkDirect, your banker is sitting next to you, wherever you are.

Here's a comment from one of our customers that captures ParkDirect's role in her life:

"I would also like to mention that I love this App because it's a much easier way of requesting/receiving documents without making phone calls. I know you all are very busy and receive constant calls daily, but this App is life changing!"

As ParkDirect leader Michelle Hamilton says: "Life changing. That's what we're aiming for".

Indeed we are.

June-September

In last year's letter, we announced that we were on our Brand Journey that produced one, unified brand promise—Where *You Mean More*—and one brand name: Park National Bank. The heavy lifting of executing our brand unification occurred throughout 2020, but a good bit of the most visible changes occurred from June through September. Signs were changed out, mobile Apps united into one, debit cards exchanged, ATMs updated, new stationary, envelopes....the list was substantial. And it occurred in varying degrees of lockdown and/or physical distancing. Colleagues and customers alike were energized by the clean new look. Here's an email and photo we received from Tracy Woodruff, manager of our Easley, SC office:

"I had a couple walk into the bank this afternoon. The man said very loudly, "who is your manager". I did not know whether to run/hide or admit it.



He then asked if I was from Newark. I told him no, I am originally from Indianapolis.

Then he proceeded to say he was originally from Newark, Ohio but had moved to South Carolina in 1976.

He said he wanted to show me something. He was carrying a jacket with him that he received in 1972 when he coached Little League in Newark (note the back of the jacket says Park National).

He said his son works at Publix grocery store, in our parking lot, directly behind us. His son noticed our sign recently changed to PNB. He told his dad and his dad said, no way this is the same Park National Bank from little Newark, Ohio. His son researched it online and found we are one and the same. He was so excited, he could not wait to show us his PNB jacket from 1972, that still fits him.

This gentleman used to know Jerry Nethers and Frank Farrington who worked with PNB years ago, maybe you know them."

We knew Frank, and we know Jerry.

Loan and deposit balances continued their upward climb, defying nearly every observer's expectations.

Mobile/Online "Upgrade"

A number of things went well in 2020. One that did not was a mobile and online banking upgrade. While many people upgraded without incident, far too many suffered unnecessary anguish and concern over what should have been a positive move. Our Customer Care Center, our retail bankers and special teams of subject matter experts banded together to help our customers through a trying time.

We learned much from this experience and we won't repeat it.

Year-end

Years rarely end as expected. This year was no different. We received a \$20 million recovery on a previously charged-off loan from our legacy Vision Bank assets. This was the result of unrelenting effort over years and we are grateful for the perseverance of all who contributed to this outcome.

Total loans increased by \$676.4 million, or 10.4%, to \$7.2 billion at December 31, 2020 compared to the year-end balance in 2019. PPP loans totaled \$337.1 million at December 31, 2020 and are included within the commercial, financial and agricultural category listed in the table below. Excluding PPP loans, total loans increased by \$339.3 million, or 5.2%, ending the year at \$6.84 billion. The table below provides an overview of our loan totals at December 31 over the last five years.

Loans by Type (by year)

(in thousands)	2020	2019	2018	2017	2016
Commercial, financial and agricultural	\$1,588,989	\$1,185,110	\$1,072,786	\$1,053,453	\$994,619
Construction real estate	343,421	331,699	248,274	181,470	188,945
Residential real estate	1,813,044	1,892,726	1,793,618	1,725,224	1,808,497
Commercial real estate	1,748,189	1,609,413	1,283,045	1,167,607	1,155,703
Consumer	1,659,704	1,452,375	1,292,136	1,241,736	1,120,850
Leases	24,438	30,081	2,273	2,993	3,243
Total loans	\$7,177,785	\$6,501,404	\$5,692,132	\$5,372,483	\$5,271,857

Two of our lending areas, mortgage lending, led by Chris Hiner and indirect installment lending (largely vehicles financed through dealerships), led by Rob Springer, experienced record originations in 2020, as highlighted in the tables below:

Mortgage Origination Volume (by year)

(in thousands)	2020	2019
Sold	\$1,014,965	\$267,042
Portfolio	280,673	256,946
Construction	137,248	93,524
Service released	11,381	72,839
Total mortgage originations	\$1,444,267	\$690,351

Indirect Installment Loan Originations (by year)

(\$ in thousands)	2020		2019		2018	
	Number	Dollars	Number	Dollars	Number	Dollars
Indirect Loans	35,957	\$749,875	28,300	\$538,359	24,634	\$442,901

Our Trust and Investments team continued to build new relationships in 2020. Our approach is not about trying to time the market or take unnecessary risk. Rather, we take a deliberate, long-term approach to investing. Our goal is simply to help our customers achieve their goals, maximizing opportunities and minimizing risks through diversification and careful portfolio construction. Growth in assets under management (AUM) is shown in the table below:

Trust and Investment AUM (market value at year end)

(in thousands)	2020	2019	2018	2017	2016
Trust AUM	\$6,876,023	\$6,263,085	\$5,326,210	\$5,382,207	\$4,799,495

Other Thoughts

Social vs. Physical Distancing

There is too much social distancing already, exacerbated by a toxic combination of 24-hour news plus isolation plus social media fanning already entrenched ideologies. Physical distancing means staying 6 feet away from each other. Nothing more. We look forward to watching physical and social distancing shrink so we can shake hands and hug loved ones.

Diversity and Inclusion (D&I)

A number of tragic incidents last year raised simmering issues of diversity, inclusion and equality. Readers of these letters know we abhor prejudice of any type. When one human views another human as an object, the person thus viewed is wounded and scarred. And the one doing the viewing is displaying the most basic level of prejudice...assigning a label to a person dehumanizes them; it is at best intellectual laziness; at worst it is prejudice—prejudging, without exerting the effort to learn who a person is and where he/she is on his/her journey.

Our thinking on the topic of D&I derives from our belief in the foundational influence of mindset. If our mindset is outward, we think of others beyond ourselves; we see others as people. If our mindset is inward, we think first of ourselves; we see others as objects (obstacles, stepping stones or irrelevancies). Put simply, we do things for people. We do things to objects. No one wants to be an object.

Why do we care about D&I? Our thinking now is the same as when we explained it to our colleagues in September:

Why we are interested in D&I:

- The Outward Mindset is foundational for our organization. Seeing others as people is a signal that we are operating with an Outward Mindset. Blindly grouping people by color, ethnicity, gender, religious affiliation or any other category clouds the fact that they are Laura, or Will, or Yew Lin, or Malcolm...in short, a person...with similar needs, challenges and objectives.
- To deny a person's perspective and/or voice is not only prejudicial, it ignores the possibility that this person may have just the perspective we need to see (but haven't), and/or the voice we need to hear (but haven't). We are looking for truth, not victory, and we have blind spots others may illuminate.
- We want this organization to be the best it can be. Recognizing multiple views and voices ensures we get the most robust view of each situation we face and thus may make the most informed decision.

D&I is part of lifelong learning, growing and helping each other on the journey. We have been on that journey for some time, and will be unwavering in our efforts to advance.

Books that moved/informed/enlightened us

- *The Splendid and the Vile*, by Erik Larson
- *Freedom's Forge*, by Arthur Herman
- *Morality: Finding the Common Ground in Divided Times*, by Lord Rabbi Jonathan Sacks
- *The American Story: Conversations with Master Historians*, by David Rubenstein
- *212 The Extra Degree*, by Sam Parker and Mac Anderson
- *Unlocking Leadership Mindtraps: How to Thrive in Complexity*, by Jennifer Garvey Berger
- *Long Walk to Freedom*, by Nelson Mandela
- *Letter from a Birmingham Jail*, by Martin Luther King, Jr.
- *Four Reasonable Men*, by Brand Blanshard
- *Narrative of the Life of Frederick Douglass*, by Frederick Douglass

Before We Look Ahead

As we experience every year, we bid a fond farewell to colleagues who departed in 2020, and we offer a warm welcome to those who joined us. We are especially grateful for the service of directors of our advisory boards who have retired and to associates who concluded their careers at Park. We continue to grow and enjoy success resulting from the collective outreach and dedication of our colleagues. We express our sincere gratitude to all who made 2020 successful.

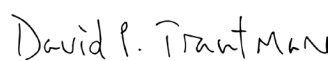
Looking Ahead

We don't invest a lot of time predicting the future. We do invest a great deal of time thinking about possibilities and trends. One trend is irrefutable: our customers now engage with us increasingly through digital channels rather than in-person channels. At the same time, we believe there will always be a role for those who can humanize a digital encounter. One lesson from the pandemic and responses to it is that people seem to value a degree of predictability and a degree of humanity. That is, if I call/text/write to you, will you respond? If so, I've found a friend, a person on whom I can count. When the world turns upside down, this is what we've found customers value most in their banking relationship—knowing they have a Park banker on whom they can count.

Customers and communities have counted on Park bankers for well-over 100 years. Over the next 100, we will meet people where and how they want to be met: in person, through a digital channel or any combination that suits them. Our interest is in Serving More.

We are grateful for your support, and do not take it lightly. Please call if we may help you or anyone you know. We are here.

All the best to you and yours,



David L. Trautman
Chairman and CEO

740-349-3927 (w)

740-403-9051 (c)



Matthew R. Miller
President

740-349-0402 (w)

330-904-1725 (c)



C. Daniel DeLawder
Chair, Executive Committee

740-349-3746 (w)

740-328-9221 (c)



7,700+

families purchased a new home or refinanced their current one to put themselves in a better financial situation.



We grew with our customers.

Even though the pandemic changed how we interacted with one another, life was still happening for our customers and we were there to support them through their milestone moments.

We found success through vehicle loans this past year, working with customers' growing auto needs. We helped families get their first camper, RV, or boat for a much-needed change of scenery for travel and vacations while still supporting the usual milestones like a teenager's first car or bigger wheels for new additions to the family. Through evenings and weekends, our team of bankers rapidly approved consumer loans for 42,518 customers who needed more space or more recreational time with their family.

Our teams also worked tirelessly to keep home dreams alive, getting business done despite COVID's impact on processes such as inspections and receiving titles. Our mortgage specialists helped 7,758 families purchase new homes or take advantage of current rates to refinance their home to put themselves in a better financial situation. We helped 741 first-time home buyers get approved for \$101 million of our \$350 million in new home loans, extended \$57 million in home equity lines of credit and aided in \$1.1 billion in home refinancings for current owners.



40%

year-over-year
growth in checks
deposited through
our Apps.



We provided more direct solutions.

Use of digital services continued to grow in 2020 as we provided greater technology and convenience to serve our customers. People are trying different channels like online and mobile Apps to conduct their banking. Total mobile deposit transactions increased by 40% in 2020, which led to nearly \$410 million in deposits, up from \$266 million in 2019. The success continued with business deposits, as the total number of deposit transactions grew from almost 37,000 in 2019 to nearly 60,000 in 2020, an increase of 62%, with the total deposit amount exceeding \$213 million.

Customers completed more than 3.4 million transactions through our ATMs in 2020 and we will offer customers improved functionality and greater convenience with our new ATMs in 2021.

We launched the ParkDirect App, adding another layer of accessibility to our services. Our experienced banking staff continues to help customers create personalized solutions when they need it, just like in the office. In 2021, we will work to deliver products and services that compare favorably in a digital world and complement what we do best—build strong relationships.



65k

jobs were preserved through the Paycheck Protection Program, helping small businesses maintain their workforces.

Deanna West-Torrence,
Executive Director
North End Community
Improvement Collaborative, Inc.



We took care of businesses, and our colleagues.

Even in turbulent times, our commitment to our customers held strong as we continued to find new ways to reimagine our personalized, hands-on approach we've always been known for delivering.

When our community started to feel the strife caused by COVID-19, we answered the call and mobilized a special response team of front-line bankers to provide specific support. We were able to bring custom solutions, professional advice, and peace of mind to more than 6,400 customers with loan modifications. We met people where they needed us, whether it was at their doorstep, the nursing home, or their place of business to make sure paperwork got signed.

We also stepped up for our local businesses in Ohio, Kentucky, and across the Carolinas, lending \$543.1 million through more than 4,400 loans in the Paycheck Protection Program (PPP). We helped these businesses maintain their workforces, preserving more than 65,000 jobs through PPP. We also worked with the SBA on behalf of our borrowers to get \$260.4 million and counting in loan forgiveness (as of January 31, 2021).

Every Park associate was paid during these unprecedented times, without exception. Programs were set up for our associates to safely work from home so they could continue to serve customers and also care for their families. On top of that, bonuses were paid to those who needed to be on site for their work. We will continue to support the community and Park associates when they need it in 2021 and beyond.

Serving more in our community.

Community support didn't waiver.

When fundraisers and events had to be cancelled due to the pandemic, we honored monetary and community promises to our non-profit partners. We always found a way to show our support, including conducting board meetings via video conference, hosting COVID safe in-person efforts and donating over \$4 million dollars to 1,200 local organizations such as shelters, theaters and clubs.

We made it easier for seniors.

Our Freedom Years program helped seniors connect on video platforms such as Zoom and WebEx to enjoy company with friends and family during the shutdown, providing a virtual way to spend time with loved ones without leaving the comfort and safety of their homes. Freedom Years also offered video chat sessions on topics like fraud awareness, as well as fun activities like cooking and home décor classes.

We continued to support youth organizations.

Whether it was through schools or youth teams, we came through and customized sponsorships for more than 300 organizations as their conditions and needs changed throughout the year.

We didn't forget the importance of planning.

Throughout 2020, we helped thousands of customers with concerns over investments, retirement, and rollovers. We also aided businesses in retirement planning for their employees, giving a variety of local employers peace of mind to more than 500 of their workers by setting up retirement plans with our planning professionals.

Education was still a priority.

It was an honor to support educators whose response during this time was an inspiration. We donated \$600,000 to local school programs, even if events were cancelled. In addition, we contributed to local drives raising money to provide school supplies, clothing and hygiene products to students and families in need during this difficult time.

Park NATIONAL BANK



 **Park**
NATIONAL BANK



Running Works

PAY TO THE
ORDER OF

TWO THOUSAND ^{00/100}

0701

DATE **July 10, 2020**

\$ **2,000.00**

DOLLARS

Where you mean more.

J. Blain

FOR **AMERICAN 4 MILER**

 **Park**
NATIONAL BANK

Bank Leadership



Todd Bogdan
Chief Information Officer



Adrienne Brokaw
Chief Auditor



Brady Burt
Chief Financial Officer



Tom Button
Chief Credit Officer



Tom Cummiskey
Chief Trust and
Investment Officer



Dan DeLawder
Chair, Executive
Committee



Bob Kent
Chief Operations Officer



Mark Miller
Director of Corporate
Services



Matt Miller
President



Cheryl Snyder
Chief Retail Officer



David Trautman
Chairman and CEO



Laura Tussing
Chief Experience Officer



Steve Wells
Director of Regional
Banking



Jeff Wilson
Chief Risk Officer

PRK Board of Directors



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President
AGUILA International
Director since 2013



C. Daniel DeLawder
Chair, Executive Committee
Park National Corporation
Director since 1994



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President
Englefield, Inc.
Director since 2005



Alicia Sweet Hupp
President and CEO
Sweet Manufacturing
Company
Director since 2015



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Senior Vice President
Big Lots, Inc.
Director since 2019



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Private Investor
Director since 2010



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Vice President
McLain, Hill, Rugg &
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Director since 2010



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President
Park National Corporation
Director since 2019



Robert E. O'Neill
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Southgate Corporation
Director since 2013



Mark R. Ramser
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Ohio Cumberland Gas
Company
Director since 2019



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Chief Financial Officer
American Electric Power
Company, Inc.
Director since 2015



David L. Trautman
Chairman and CEO
Park National Corporation
Director since 2005



Leon Zazworsky
President
Mid State Systems, Inc.
Director since 2003

William T. McConnell Emeritus, Director since 1977

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Brady T. Burt
Chief Financial Officer

C. Daniel DeLawder
Chair, Executive Committee

Matthew R. Miller
President

David L. Trautman
Chair and CEO

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Retired, Park National Bank

Carl R. Bartlett
Retired

W. Louis Bissette Jr.
McGuire, Wood & Bissette Law Firm

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Camán Group

T. Alexander Evins
Parker Poe Adams & Bernstein, LLP

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Colton, Groome & Company

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Cheryl L. Snyder
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Management Advisory Services

Larry A. Webb
KDS Commercial Properties, Webb Development, LLC

W. Lewis White, Sr.
W. Lewis White Company

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AGUILA International

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Park National Bank

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Englefield, Inc.

Jason N. Judd
Big Lots

Stephen J. Kambeitz
Private Investor

William T. McConnell
Director Emeritus, Park National Bank

Matthew R. Miller
Park National Bank

Robert E. O'Neill
Southgate Corporation

Julia A. Sloat
American Electric Power

David L. Trautman
Park National Bank

Leon Zazworsky
Mid State Systems, Inc.

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The Keith Corporation

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University of North Carolina at Charlotte

Louis Foreman
Eventys

Charles T. Hodges
New Forum

David L. Hood, Jr.
Hood, Hargett & Associates

J. Blaine Jackson
Park National Bank

Dennis W. Moser
The Moser Group

Donald Philip Renaldo, M.D.
Donald Automotive Group

Sara C. White
CLT Residential

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Brandicorp

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Retired

Jeanne M. Gollither
Cincinnati Development Fund

Martin J. Grunder, Jr.
Grunder Landscaping Company

Richard W. Holmes
Retired, Pricewaterhouse Coopers, LLP

Larry H. Maxey
Synchronic Business Solutions

Thomas E. Niehaus
Vorys Advisors LLC

Adam T. Stypula
Park National Bank

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Muskingum Valley Health Centers

Michael L. Bennett
Second Capital Consulting, LLC

Julie A. Brown
Fink's Harley-Davidson, Southside Collision, Fink's Quality Cars and Fink's Custom Vans

Clinton W. Cameron
Cameron Drilling Company

Ward D. Coffman, III
Coffman Law Offices

Scott D. Eickelberger
Kincaid, Taylor and Geyer

Dr. Susan K. Hasseler
Muskingum University

Patrick L. Hennessey
P&D Transportation

Henry C. Littick, II
Southeastern Ohio Broadcasting Systems

Thomas M. Lyall
Chair, East Division

Timothy S. McLain, CPA
McLain, Hill, Rugg & Associates

Patrick L. Nash
Park National Bank

Timothy Thompson
Primary Aim

Miami Division

Dr. Richard N. Adams
Retired, Representative of Ohio General Assembly

Tamara L. Baird-Ganley
Baird Funeral Home

Michael C. Bardo
Retired, Hartzell Industries

Rick M. Heinl
Repacorp, Inc.

Dr. Douglas D. Hulme
Retired, Oakview Veterinary Hospital

Timothy Johnston
Retired Consultant

Scott E. Rasor
Park National Bank

W. Samuel Robinson
Retired, Murray Wells Wendeln & Robinson, CPAs

North Division

Mark Breitingner
Milark Industries, Inc.

Michael L. Chambers
J&B Acoustical, Inc.

Elizabeth A. DeLaney
Spherion Mid-Ohio Employment Services

Chris R. Hiner
Park National Bank

Michael L. Kocher
MKB Farms Ltd.

Jeffrey S. Monica
McDonald's

Linda H. Smith
Ashwood, LLC

Rick R. Taylor
Jay Industries, Inc.

North Central Division

Robert E. Boss
Park National Bank

Timothy R. Cowen
Cowen Truck Line

Lois J. Fisher
Lois J. Fisher & Assoc.

Christopher R. Gabrelcik
Lubrication Specialties, Inc.

Korey M. Kidwell
Murray, Rauzi, Kidwell & Cunningham, Ltd.

William B. Levering
Levering Management, Inc.

Daniel L. Mathie
Critchfield, Critchfield & Johnston, Ltd.

Matthew D. Miller
Mayor of Ashland

Mark R. Ramser
Ohio Cumberland Gas Company

Kim M. Rose
Critchfield, Critchfield & Johnston, Ltd.

Vickie A. Sant
Chair, North Central Division

Roger E. Stitzlein
Loudonville Farmers Equity

Chris D. Tuttle
Amish Oak Furniture Company

Gordon E. Yance
Retired, Park National Bank

Southeast Division

Charles P. Bird, Ph.D.*
Retired, Ohio University

Dean DeRolph
Kumler Collision and Automotive

Jennifer Johns Friel
Midwest Fabricating Company

Leonard F. Gorsuch
Fairfield Homes

James L. McLain, II
J. McLain CPA Group

Jonathan W. Nusbaum, M.D.*
Retired Surgeon

S. Alan Risch
Risch Drug Stores

Laura F. Tussing
Park National Bank

Jennifer Gorsuch Walters
Fairfield Homes

Stephen G. Wells
Park National Bank

West Central Division

R. Andrew Bell
Marsh & McLennan Agency

John A. Brown
Park National Bank

Alicia Sweet Hupp
Sweet Manufacturing Company

Larry E. Kaffenbarger*
Kaffenbarger Truck Equipment Company

Thomas P. Loftis
Midland Properties

John McKinnon
Clark Schaffer Hackett & Co.

Scott D. Michael
Michael Farms

Dr. Karen E. Rafinski
The Registry

Chester L. Walthall
Walthall Holding Co. Inc.

Robert A. Warren
Hauk Bros.

West Division

Steven C. Badgett
Retired, Park National Bank

Tyeis Baker-Baumann
Rebsco

Wayne G. Deschambeau
Wayne HealthCare

Travis J. Faber
Faber & Associates

Travis L. Flieman
Flieman Law Group

Jeffrey E. Hittle
Hittle Buick GMC

Michael J. Pax
Pax Machine Works

John E. Swallow**
Retired, Park National Bank

*Retired as of 12/31/20

**Retired as of 1/29/21

Carolina Region

Buncombe and Henderson Counties (NC)

Anderson, Greenville, Pickens and Spartanburg Counties (SC)



John Kimberly
President

Contact Information

200 South Church Street

Spartanburg, SC 29306

864-208-0844

john.kimberly@parknationalbank.com

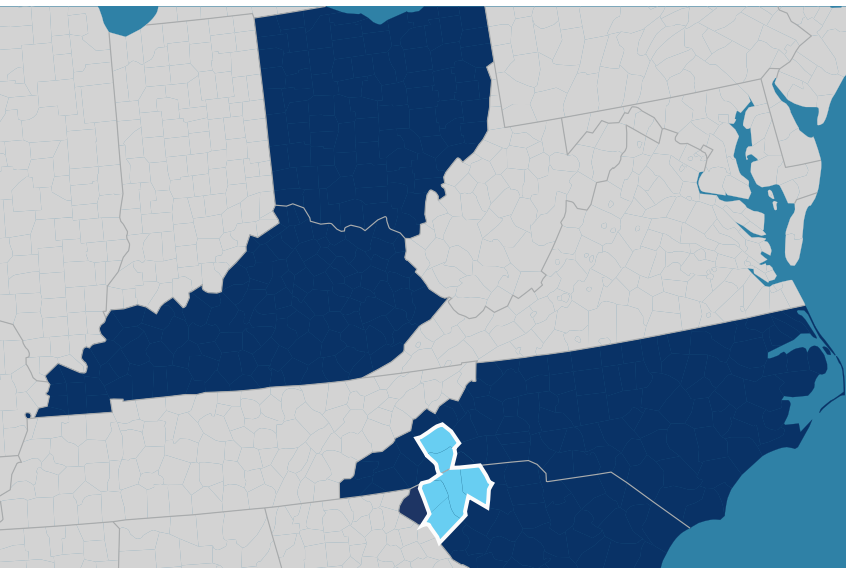
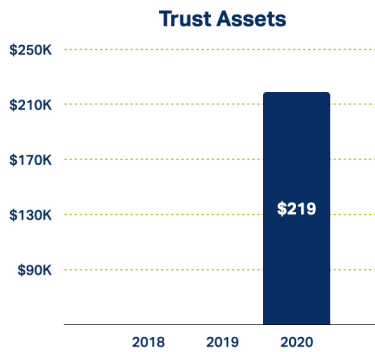
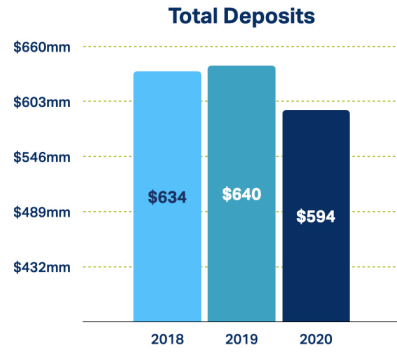
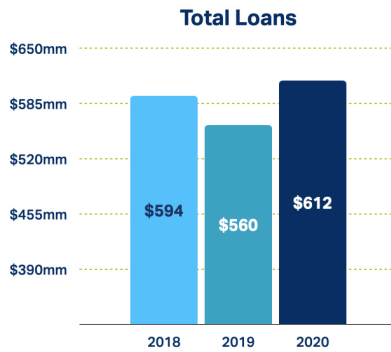
Regional Leaders

Tim Camp
Commercial Banking Leader

Leslie Minnis
Home Lending Leader

Coleman Edmunds
Retail Banking Leader

Jim Honeycutt
Trust Leader



About our region...

80 associates • 6 communities • 7 offices

Central Ohio Region

Athens, Fairfield, Hocking and Licking Counties



Laura Tussing
President

Contact Information

50 North Third Street

Newark, OH 43055

740-681-8218

laura.tussing@parknationalbank.com

Regional Leaders

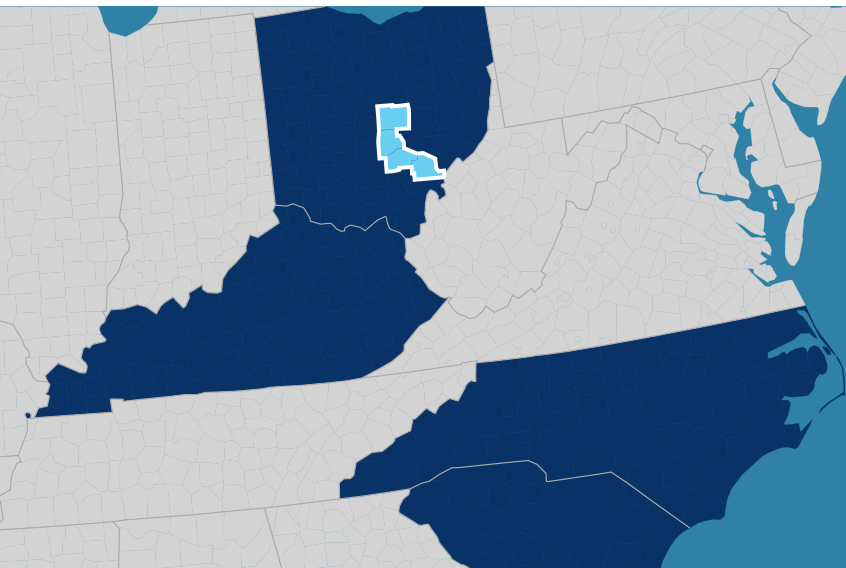
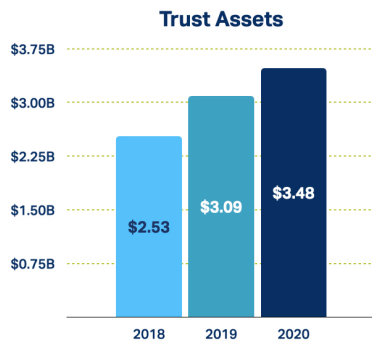
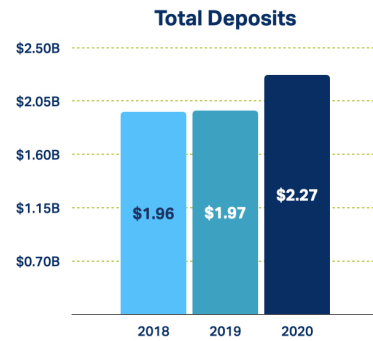
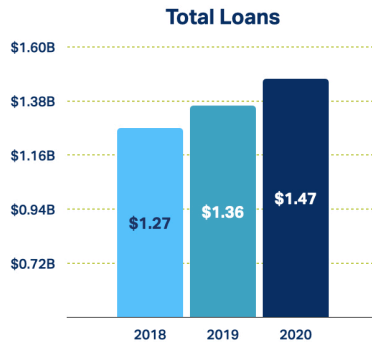
Bryan Campolo
Commercial Banking Leader

Erica Chance
Consumer Lending Leader

Brian Elder
Home Lending Leader

Eric Croft
Retail Banking Leader

Laura Tussing
Trust Leader



About our region...

152 associates • 13 communities • 17 offices

Eastern Ohio Region

Coshocton, Guernsey, Muskingum, Perry and Tuscarawas Counties



Pat Nash
President

Contact Information

14 South Fifth Street
Zanesville, OH 43701
740-455-7207
patrick.nash@parknationalbank.com

Regional Leaders

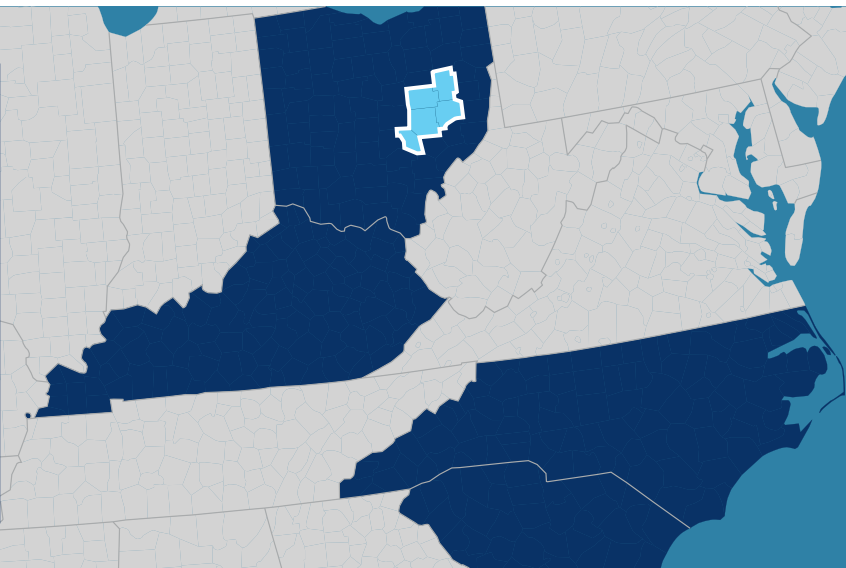
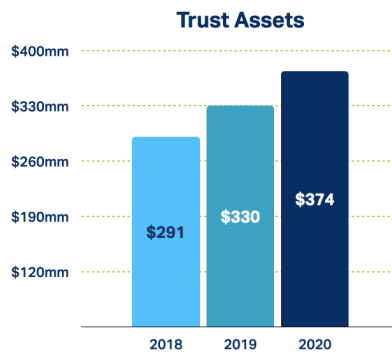
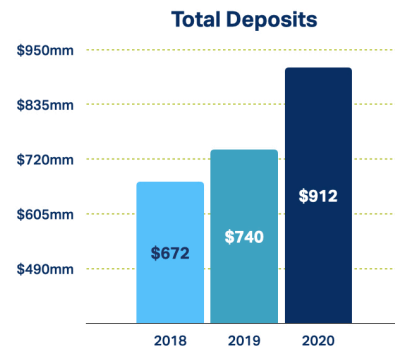
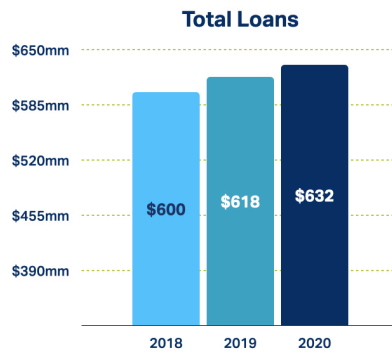
Alton Thompson
Commercial Banking Leader

Matt Colwell
Consumer Lending Leader

Paula Meadows
Home Lending Leader

Steve Haren
Retail Banking Leader

Jody Spencer
Trust Leader



About our region...

104 associates • 8 communities • 15 offices

Metro Locations

Clermont, Franklin and Hamilton Counties (OH), Jefferson County (KY),
Mecklenburg County (NC)



Blaine Jackson
Charlotte Market President

Contact Information
1111 Metropolitan Avenue
Charlotte, NC 43701
704-943-5718
blaine.jackson@parknationalbank.com



Pete Cassanos
Columbus Market President

Contact Information
200 S. Civic Center Drive
Columbus, OH 43215
614-228-5024
pete.cassanos@parknationalbank.com



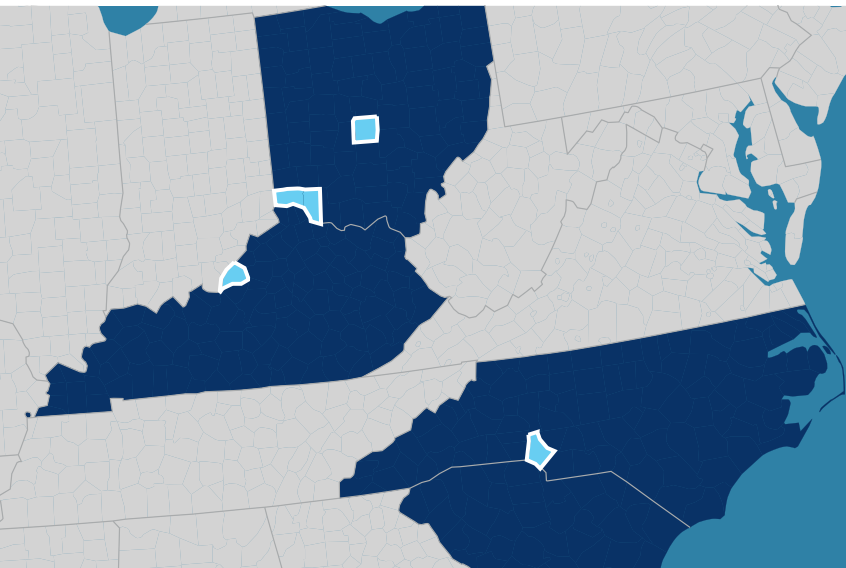
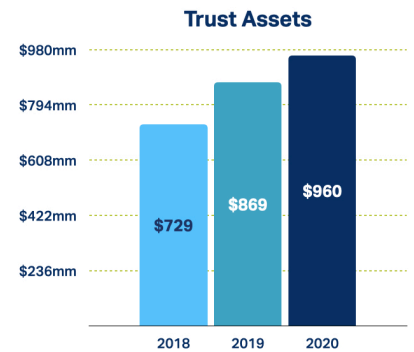
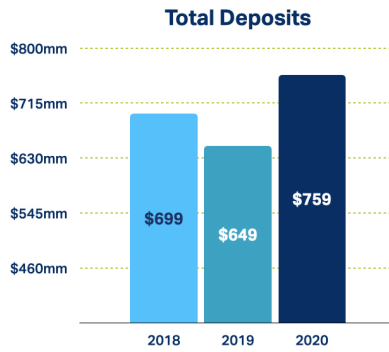
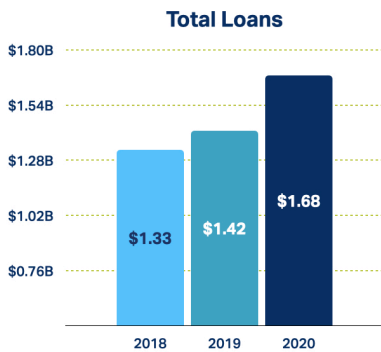
Adam Stypula
Cincinnati Market President

Contact Information
3825 Edwards Road
Cincinnati, OH 45209
513-718-6045
adam.stypula@parknationalbank.com



Andrew Holden
Louisville Market President

Contact Information
545 South 3rd Street
Louisville, KY 40245
502-975-7170
andrew.holden@parknationalbank.com



About our metro locations...

77 associates • 7 communities • 9 offices

Northern Ohio Region

Ashland, Crawford, Holmes, Knox, Marion, Morrow, Richland and Wayne Counties



Bob Boss
President

Contact Information

1 South Main Street
Mount Vernon, OH 43701
740-399-5166
robert.boss@parknationalbank.com

Regional Leaders

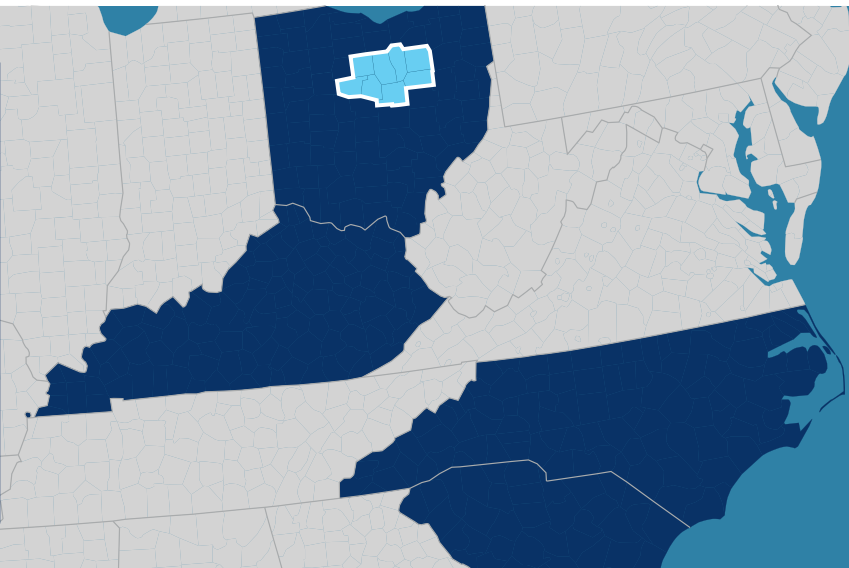
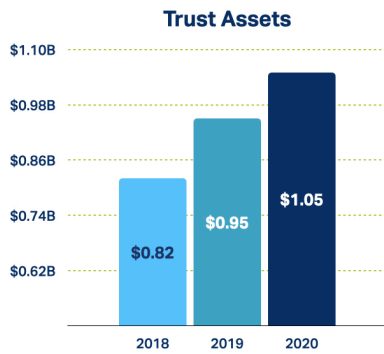
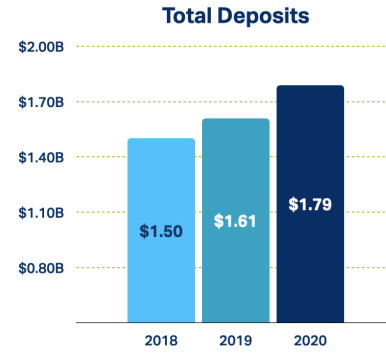
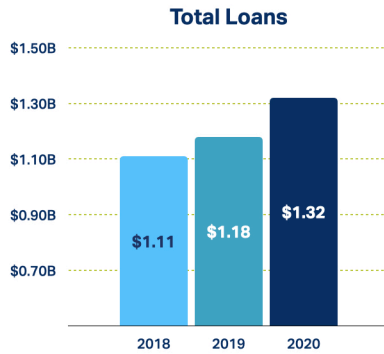
Frank Wagner
Commercial Banking Leader

Jerry Simon
Consumer Lending Leader

Ryan Smith
Home Lending Leader

Rachelle Dallas
Retail Banking Leader

Todd Hawkins
Trust Leader



About our region...
215 associates • 18 communities • 24 offices

Western Ohio Region

Champaign, Clarke, Darke, Greene, Mercer and Miami Counties



John Brown
President

Contact Information

40 South Limestone Street
Springfield, OH 45502
937-324-6877
john.brown@parknationalbank.com

Regional Leaders

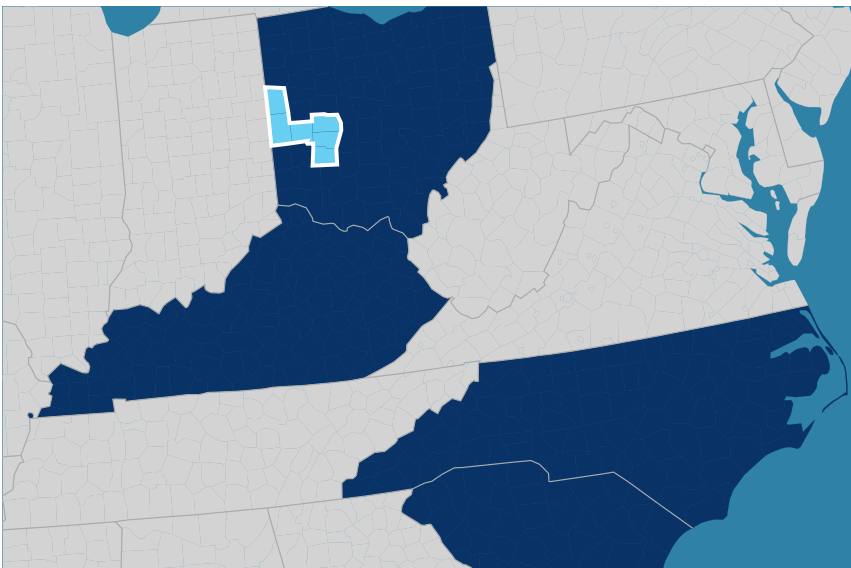
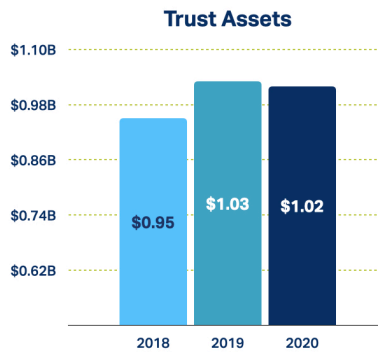
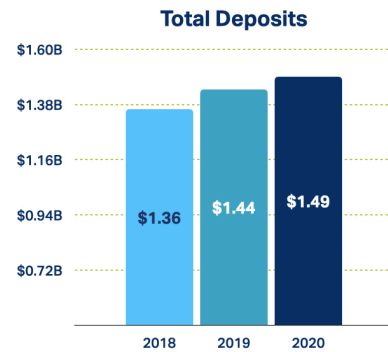
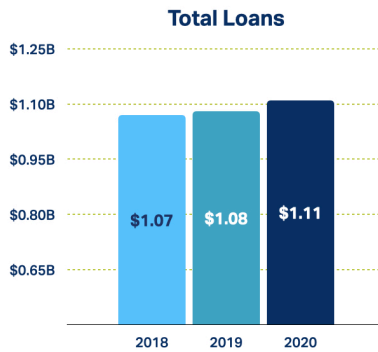
Pat Rastatter
Commercial Banking Leader

Eric McKee
Consumer Lending Leader

Scott Rasor
Home Lending Leader

Connie Craig
Retail Banking Leader

Peg Foley
Trust Leader



About our region...

163 associates • 17 communities • 24 offices

Shareholder Information

Stock Listing

NYSE AMERICAN Symbol – PRK
CUSIP #700658107

General Shareholder Inquiries

Park National Corporation
Brady Burt, Chief Financial Officer
50 North Third Street
Post Office Box 3500
Newark, OH 43058-9983
740-322-6844
brady.burt@parknationalbank.com

Dividend Reinvestment Plan

The Corporation offers a plan whereby participating shareholders can purchase additional Park National Corporation common shares through automatic reinvestment of their regular quarterly cash dividends. All commissions and fees connected with the purchase and safekeeping of the common shares are paid by the Corporation. Details of the plan and an enrollment card can be obtained by contacting the Corporation's Stock Transfer Agent and Registrar as indicated below.

Direct Deposit of Dividends

The Corporation's shareholders may have their dividend payments directly deposited into their checking, savings or money market account. This direct deposit of dividends is free for all shareholders. If you have any questions or need an enrollment form, please contact the Corporation's Stock Transfer Agent and Registrar as indicated below.

Stock Transfer Agent and Registrar

The Park National Bank Shareholder Services
Post Office Box 1270
1 South Main Street
Mount Vernon, OH 43050-1270
740-399-5208 or 800-837-5266, ext. 5208
shareholderservices@parknationalbank.com

Form 10-K

All forms filed by the Corporation with the SEC (including our Form 10-K for 2020) are available on our website by clicking on the "SEC Filings" section and then the "Documents/SEC Filings" section of the "Investor Relations" page. These forms may also be obtained, without charge, by contacting the Chief Financial Officer as indicated above.

Website

parknationalcorp.com



Park

NATIONAL
CORPORATION

parknationalcorp.com

50 North Third Street, Newark, OH 43055