



2021 Annual Report

## Where you mean *more*.

Park National Bank is a family of successful community banking teams that take a hands-on, personalized approach to service and strong local leadership. For more than 100 years, we have been invested in the success of our customers and communities.

Seeing you as the unique person or business you are, our goal is to deliver more than you expect from a bank. Our size and strength allow us to deliver flexible, secure banking options and convenience with extensive branch and ATM coverage.

At the same time, we retain the local leadership, decision-making, and face-to-face relationships we were built upon. Each banking division is led by local professionals committed to providing extraordinary service, community support and excellent financial performance.

Fellow Shareholders:

One thing we've learned during the pandemic is that in uncertain times, people value predictability. To that end, we start our annual letter to you as we typically do, with our **FAVORITE NUMBERS**:

	2021	2020	2019
Return on Average Equity	14.45%	12.68%	11.14%
Return on Average Assets	1.56%	1.38%	1.21%
Net Interest Margin	3.69%	3.93%	3.89%
Earnings Per Share - Diluted	\$9.37	\$7.80	\$6.29
Efficiency Ratio	61.27%	62.83%	66.35%

Readers will recall we like the first four numbers to increase and the last one to decrease. We were four for five last year, or in baseball parlance, we batted .800. If we were baseball players, this would guarantee us Mariano Rivera status: a unanimous, first-ballot hall-of-fame vote (the only one so far). In banking, hitting four of our five **FAVORITE NUMBERS** guarantees that we want to continue our good work with the four and do better on the fifth.

It seems every year we must explain "what really happened" behind our financial results. The "what really happened" stuff typically consists of unusual items, unexpected events, et cetera. We will resist turning this entire report into an apology, but our sense is we may not be alone in feeling the urge to unpack our performance in the face of another strange year. Kelly Herreman (Chief Accounting Officer) and Brady Burt (Chief Financial Officer) have prepared a succinct 2020-2021 comparison, clearly identifying unusual items so the reader may better understand our core performance year over year. You will find it in Table 27 — Items impacting comparability in our Form 10-K.

In late 2019 and throughout 2020, we announced as part of our brand unification that we would coalesce around the idea of **SERVING MORE**. It was a way to capture and articulate what has always been in our DNA. We live and love to serve, and serving more is a natural answer to the question, "How do we help everyone with whom we come in contact flourish on their journey?"

In light of our desire to serve more, we offer the following:

- What we expected to happen in 2021
- What we didn't see coming
- What went well
- What we can improve upon

## Background

Writer and editor Clifton Fadiman, once observed, “When you reread a classic you do not see more in the book than you did before; you see more in *you* (our emphasis) than there was before.”

We would not get any votes for calling the COVID-19 pandemic a “classic”; there is simply too much pain and division for that. But, having read the COVID-19 book in 2020, we were different people when rereading it in 2021. Park Bankers saw more in themselves. Pivots became sidesteps, strategic shifts became course corrections and setbacks became stepping stones for more personal and professional growth.

Simply put, things that rocked us in 2020 did not rock us as much in 2021.

The description above suggests that 2021 was a cakewalk. Far from it. Absent our colleagues’ innate desire to serve more — animated by their imagination, energy and brilliance, 2021 could have been a debacle. But it wasn’t. Here’s what it was.

## What we expected to happen in 2021

Our **COMMUNITY SUPPORT** did not waver. We supported 1,431 organizations, making contributions totaling \$4.5 million. We also supplied countless volunteer hours to our community friends when and how we could. It was a breathtaking example of serving more.

In 2020, we introduced our **PARKDIRECT APP**. It proved a valuable connection point for customers and their Park Bankers when in-person possibilities were severely restricted in COVID’s early days. We expected it to grow in popularity in 2021 and it did. It has become a portal through which people obtain loans, open accounts, renew CDs and share important life milestones (one of our Park Bankers, Barb Schopp Miller, helped two customers to such a degree that she was invited to their wedding!). Talk about a full-service banker and bank...

We expected to start seeing some **RETURNS ON OUR TECHNOLOGY INVESTMENTS**. These typically come in the form of efficiency gains, a better customer/user experience or some combination of the two. We have spent a lot of money in the past two years on technology; here are some specific wins:

### ATMs

We replaced 103 of our 116 ATMs. This required a great deal of planning across multiple functions. The new machines are much more intuitive and include large color touch-screens. Users can set-up their preferences so any ATM they use in



\$4.5 million

COMMUNITY DONATIONS



*It was clear Kyle cared about me as a new customer. I loved that."*

JESSICA, FIRST-TIME HOMEBUYER



Blend® shaved  
25% off the  
time between  
application  
and closing.

the Park family will recognize how they wish to be served (language, specific amount of money, and more).

### Mortgage software

We partnered with Blend® to improve our mortgage application and approval process. Here's what Chris Hiner, Director of Home Lending, reports:

*"Implementing the Blend® software has been transformative in many ways. It has improved the customer experience by automating the retrieval of information required for the loan process such as income, asset and insurance documentation. It allows lenders to focus more time on relationship development and finding solutions for our borrowers and prospects."*

In addition, Blend® has helped shave 25% off the time between application and closing.

### Electronic document signatures

We began using electronic methods to execute documents in 2020 with the Paycheck Protection Program (PPP). We expanded this capability in 2021, and are looking for more ways to simplify loan closings, deposit account openings, and trust document execution in 2022. It is more convenient for customers and saves steps for all involved.

### Electronic contracts

Our indirect loan colleagues work with over 500 automobile, boat and RV dealers. We began introducing electronic contracts, which will greatly improve the speed and accuracy of making and administering indirect loans.

Anyone who bought gasoline, milk, hamburger, 2x4s, steel, diapers, etc. throughout 2021 knew prices were going up. Thus, we expected **INFLATION** to show up at some point; we did not expect it to show up as late as it did. Anyone who has taken an intro economics course remembers that over time, the law of supply and demand is undefeated. Short supplies, coupled with similar or increasing demand = higher prices. Add to this the unprecedented tsunami of liquidity flooding individuals, businesses and municipalities...well, inflation would show up at some point.

Normally when inflation arrives, it brings with it higher interest rates and a steeper yield curve. This also comes from intro economics. However, most intro economics courses with which we are familiar do not contemplate extraordinary pandemic-inflamed liquidity measures and/or a federal deficit that is roughly the size of a small moon. It is anyone's guess as to when rates will move, by how much and in what

Be assured we are positioned to deal with whatever happens to rates and when.

manner (i.e., a parallel yield curve shift or a steepening). So we won't try; but be assured your bank is positioned to deal with whatever happens to rates and when.

Park Bankers — again — **SHOWED EQUANIMITY** in the face of distractions, fears and loss. Park National Bank has been around for more than 100 years (some of us nearly half of that). We have seen a lot, and our colleagues have seen much as well. This cumulative life experience, coupled with our unifying desire to serve more, builds a strong foundation of perspective, perseverance and patience. These qualities augmented our colleagues' innate courage and resilience. We know people are stressed; we are too. But the Park family said in one voice, "Come in from the dark and rain. Sit by the fire. Let us serve you. We will get through this together." We comforted people who were looking for a glimpse of humanity and empathy in an increasingly discordant world. We opened accounts, we originated loans, we untangled financial hairballs...sometimes in person, more often through some form of digital connection ennobled by a Park Banker.

We are humbled and honored to work with our Park colleagues — they combine technical skill with human compassion to great effect for those we serve.

## What we didn't see coming

We thought we would suffer some **CREDIT LOSSES** in 2021. We were not alone; nearly the entire industry was expecting the same. Turns out, we had net loan **RECOVERIES**.

We did not expect **DEPOSITS TO CONTINUE INCREASING**. We thought they would decline as consumers and businesses spent what they'd saved during the lockdowns. Yet deposits kept flowing in (and we're not complaining).

We did not see **EXTENDED SUPPLY-CHAIN INTERRUPTIONS**. Early on, experts dismissed these as short-term anomalies. Plenty of our business customers told us otherwise, as their order lead times kept extending through the year. We won't opine as to who or what is to blame; the world has enough finger-pointers. We believe manufacturers, distributors, retailers and individuals will respond to interruptions and our economy will find a new sense of balance...but it may take a while.

We expected most of our Park family colleagues who were able to work remotely beginning in March 2020 to be **BACK IN OUR OFFICES**. This has not happened yet. It is a bit strange to witness and/or attend sporting and community events that host hundreds or thousands of people, yet folks still find themselves working remotely. Fortunately, our colleagues are focused on serving each other and our



*I feel like Park came to my rescue because I had gotten to a point where I thought, 'No one gets it.'"*

TARA, NEW ALBANY BALLET COMPANY





Average  
monthly  
delinquency  
rate on  
mortgages  
dropped  
from 1.35%  
to 0.73%.

customers; their location (in office or remotely) does not hold them back.

## What went well

### Indirect loans

We have told you before that we have a talented indirect lending team. They turned in another excellent year, originating 30,655 indirect loans for \$685 million. We now have over 100,000 indirect loans on our books.

### Collection efforts

If one begins with the premise that a borrower wants to make his/her payment, but can't, it changes the entire conversation. No longer is one a "delinquent." Each person has a story unique to him/her. Our specialists view each person who hasn't paid by the due date as just that...someone who has not made a payment by the agreed upon due date. The great majority of folks want to pay on time and we work with them to reestablish a reasonable way for them to get back to doing just that. Last year's results reflect our collection team's success. Throughout the year, the average monthly delinquency rate dropped from 1.35% to 0.73% on mortgages and from 0.24% to 0.18% for installment loans in 2021 compared to 2020.

### Retail flexibility

We have followed the CDC protocols throughout the pandemic. Consequently, when some of our branch colleagues fell ill, or were in contact with someone who was, they had to quarantine. Sometimes this left some branches thinly staffed. Our retail colleagues were relentless about keeping offices open, recalibrating branch teams around quarantines and illness. The great majority of the time, they succeeded. But customers and other guests to those offices may have seen new faces and wondered what was going on.

### Associate survey

The Park family is a wonderful collection of unique people, doing their best to serve more. We are a better organization when we get everyone's ideas on how to improve everything we do. Thus, we have regularly surveyed our colleagues to find out what they're thinking. Here are some facts about our most recent survey:

- 85% participation
- Over 3,000 comments
- People care enough to tell us the truth about what's working and what's not. Here is a partial list of what we changed as a result of what we learned:
  - We raised our minimum wage.

Since 2006,  
Park has  
matched  
\$5.1 million in  
the DCAP and  
\$31.9 million  
in the ESOP.

- We paid bonuses to all associates.
  - We implemented flexible work arrangements.
  - We conducted an additional survey, specifically on benefits.
  - We opened new lines of communication through “open office” hours during which any associate could hear various leaders discuss a wide range of topics.
  - We created and have sustained a diversity, equity and inclusion task force.
- We asked because we want to know how our colleagues perceive their role(s) in the Park family. Two primary components of operating with an outward mindset are A) question your own virtue (i.e., I’m not right all the time), and B) I have blind spots that others can illuminate...if I would only ask. And we asked...

### PPP loan forgiveness process

- Submitted 6,854 repayment requests to the SBA or 89% of the 7,701 total PPP loans originated.
- Repayments totaled \$693.1 million or 91% of the \$764.7 million PPP loans funded under the SBA program.

### Associate care

We continued to help colleagues with **WHOLE LIFE ISSUES**. For a number of years, Park has matched our colleagues’ contributions to our Dependent Care Assistance Program (DCAP) and our Employees Stock Ownership Program (ESOP). Since 2006, Park has matched \$5.1 million in the DCAP and \$31.9 million in the ESOP. Also since 2006, dividends on PRK common shares owned by Park colleagues in the ESOP have totaled \$52 million.

## What we can improve upon

We have written and spoken a lot about how we try to operate with an outward mindset — to see others as people rather than as objects. Individually and collectively, Park Bankers have made great progress towards operating with an outward mindset. Our work will continue, as maximizing the time we operate with an outward mindset will reduce self-deception and blind spots to serving colleagues and customers more.

### Tools for our customers

We have solid tools for our customers, including our website, online and mobile



*You just need one person who believes in you and Chris has been that guy for me... I know I'm not Park's biggest customer, but I'm treated like I'm Park's biggest customer."*

DARRELL, ALL SEASONS LAWN CARE





MOBILE BANKING APP



PARKDIRECT  
PERSONAL BANKING APP



BUSINESS MOBILE  
BANKING APP



RETIREMENT PLAN APP



ONLINE BANKING



CUSTOMER CARE

banking, ParkDirect and Customer Care Center. We know we can improve our tools and/or introduce new ones to improve each customer's experience. Here is a partial list of what are we working on in 2022:

- Customer appointment scheduling software (allowing customers to choose when, where and with whom they meet)
- New commercial online banking software (improved treasury management for businesses; more functionality in the hands of the user)
- Digital banking enhancements (online and mobile)
- Deposit account opening (simplify and make it more intuitive)

### Tools for our colleagues

Readers know how much we value our colleagues. Great colleagues deserve the best tools. Here's a partial list of what we're working on to better equip our colleagues in 2022:

- Consumer and commercial loan origination systems (improve process for gathering required information to originate and administer consumer and commercial loans.)
- Bank Secrecy Act verification, analytics, and reporting (more sophisticated analytical tools to spot fraud, money laundering, elder financial abuse, etc.)
- Enterprise data warehouse (capture data from many sources into one place, saving untold steps, emails, calls and special reports.)
- Business intelligence/data science (help us spot trends and themes in our data.)

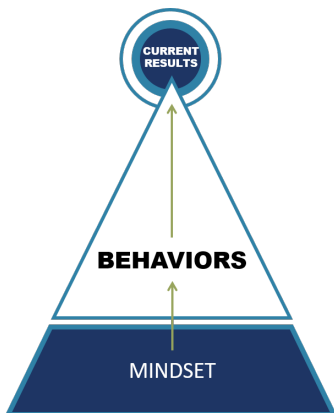
### Environmental, Social and Governance (ESG)

*"Seeing an equal person as an inferior object is an act of violence."*

— *The Anatomy of Peace*, The Arbinger Institute

Various investors and regulators have sharpened their focus on ESG matters recently and we think this is good. Years ago, Park's leaders identified a number of stakeholders we serve: customers, colleagues, communities, partners, shareholders, boards and regulators. Serve one to the exclusion of the others and the result will be an unsustainable imbalance.

We think of all our stakeholders as part of the Park family. We are all part of a web of connectivity, like a spider's web. If you touch one part of the web, the impact of that touch ripples through the entire web. So it is with Park family members. We are inescapably and wonderfully intertwined. We must balance our service to all family



©The Outward Mindset  
by The Arbinger Institute

members to prolong our existence so we may continue to serve more.

How do we do this? We attempt to operate — individually and collectively — with an outward mindset as much as possible. Quoting from prior letters:

*“...people should see others as people — each with hopes, dreams and challenges — not as objects (stepping stones, obstacles or irrelevancies). When we see each other as people (an “outward” mindset), we do things for them. When we see others as objects (an “inward” mindset), we do things to them.”*

*We exist to help (our) stakeholders thrive. This is our “Why we do what we do.” We believe if we help these groups achieve their goals, we will maximize our potential for service to all.*

Our mindset informs which behaviors we choose and the effectiveness of those behaviors. Behaviors drive results.

Taking care of the environment, honoring social issues and practicing good governance are all behaviors. We have done these things for years, because our mindset begins with seeing others as people, not as objects. Does this mean we can't improve? Of course not. One of the benefits of operating with an outward mindset is that it strips away layers of prejudice, justification and rationalization so issues and situations can be seen more clearly. We examine our world, the impact of our mindset and behaviors on our stakeholders and when we see areas where we can improve, we act. This is an ongoing process of action ► result ► reflection ► recalibration ► repeat. Our goal is to help everyone with whom we come in contact flourish to the extent their talent, energy and ambition permit.

## Welcome to new neighbors

On January 21, 2022, Intel announced it was going to build a new chip manufacturing facility in western Licking County, Ohio. The press release stated that Intel anticipates spending \$20 billion and the plant will employ 3,000. It goes on to say a facility of this size requires an ecosystem of suppliers and related businesses, the total of which might run into the hundreds. Intel's decision will transform Ohio, as much or more than Honda's Marysville, Ohio facility did in 1979. It will positively impact the trajectory of countless people for generations.

The new plant will be less than 20 miles from our headquarters in Newark, Ohio.



C. DANIEL DELAWDER

We will do all we can — as we do for all new neighbors — to welcome Intel associates to the community. As we write this, Intel folks (and everyone else) can download our ParkDirect app, choose a Park Banker (no account relationship required) and ask for help with everything from schools, to doctors, to babysitters. All inquiries receive a warm welcome, an eager attitude and an empathetic ear!

## 50 years (plus!)

On June 30, 2021, C. Daniel DeLawder retired from active service. He began his career at Park on March 21, 1971. At the time, the bank had seven offices and \$90 million in assets.

Over 50 years, Dan was instrumental in leading Park through multiple expansions, acquisitions and organic growth. This is interesting, as Dan had no aspirations to be a banker. He studied to be a teacher. A chance meeting with Jerry S. Nethers led Dan to work at Park. He approached his unexpected journey as he has everything — exhaustive planning, unbounded energy and a sense of duty born in his days as an Eagle Scout. These qualities, amplified by a passion to serve, have put Dan in leadership positions wherever he's been. A partial list includes: United Way chair, Rotary president, Ohio University board of trustees chair, Ohio Bankers League chair, and Federal Reserve Bank of Cleveland board member. Although Dan's professional resume is impressive enough, our sense is that he would cite his marriage to Diane, their children Sara (Tom), and Matt (Sarah), and their three grandchildren as his best achievements. Dan and Diane have modeled affection, love and service to us and countless others over their 44+ years together (they are also wicked-good dancers).

Fortunately, Dan is still with us, serving as the Chair of our Executive Committee and Chair of Park National Bank's Trust Committee. And he continues his community leadership, adding energy and vision to local development projects that simply would not happen without his unique ability to paint a picture of possibility, assemble a group to work on the picture and raise the funds to make it a reality. Now he has a bit more time to hike and walk with Diane, visit their grandchildren and ride his beloved Harley.

**A quote to  
preserve  
perspective**

WALT WHITMAN

*"Keep your face always toward the sunshine,  
and shadows will fall behind you."*

## New voices on the board

For some time, our board's Nominating/Corporate Governance committee (led by its gifted chair, Donna M. Alvarado) has been reviewing potential board candidates. Last year, it found two — Dr. Frederic Bertley and D. Byrd Miller III — who will widen our view of the world and enrich our deliberations on how we may serve more. If you read the press releases that announced their selections by the board, you know we have added two people who have accomplished much, and done so in ways that honor service to fellow human beings. We welcome both and look forward to learning from them as the years pass.



DR. FREDERIC BERTLEY



D. BYRD MILLER III

## Gone too soon

In the span of five weeks — near the end of 2021 and beginning of 2022 — we lost four devoted colleagues. Throughout the year, other colleagues and a number of customers lost loved ones and/or endured the pain and anxiety of illness. The two observations below have helped us navigate the fog of loss. They may not help you... but they might. We recite them here on the chance that if one person finds them useful, it is worth everyone else questioning why we included them. Importantly, you should grieve in a way that suits you; there is no right or wrong way.

- After a particularly painful personal loss years ago, a wise friend said, "Don't ask why? Or why now?...rather, ask, "What does this permit me to do, see or think that I could not have done, seen or thought before?"
- Another wise person, Jim Steen (retired Kenyon College swimming coach), in a eulogy said the following: "It would be as wrong to go on without remembering as it would be to remember without going on."

So in the midst of pain and loss, we will remember, and we will go on. We will keep those who are gone and their families in our thoughts and prayers.

## Final Thoughts

We have covered a lot of ground in this letter. We applaud your endurance and appreciate your patience if you've made it this far. We close by thanking our Park colleagues who have moved on to their next chapter and by welcoming our new colleagues to the Park family. All of us are united in our desire to serve more. Please let us know where, when and how we may serve you and/or your family.

David L. Trautman

David L. Trautman  
Chairman and Chief Executive Officer

Matthew R. Miller

Matthew R. Miller  
President



# Bank Leadership



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**Adrienne Brokaw**  
Chief Auditor



**Brady Burt**  
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Chief Credit Officer



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**Bob Kent**  
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**Stephen J. Kambeitz**  
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Midwest Fabricating Company

**Leonard F. Gorsuch**  
Fairfield Homes/Gorsuch Construction

**James L. McLain, II**  
J. McLain CPA Group

**S. Alan Risch**  
Risch Drug Stores

**Laura F. Tussing**  
Park National Bank

**Jennifer Gorsuch Walters**  
Fairfield Homes/Gorsuch Construction

**Stephen G. Wells**  
Retired, Park National Bank

## WEST CENTRAL DIVISION

**R. Andrew Bell**  
Marsh & McLennan Agency

**John A. Brown**  
Park National Bank

**Alicia Sweet Hupp**  
Sweet Manufacturing Company

**Thomas P. Loftis**  
Midland Properties

**John McKinnon**  
Clark Schaffer Hackett & Co.

**Scott D. Michael**  
Michael Farms

**Dr. Karen E. Rafinski**  
The Registry

**Chester L. Walthall**  
Walthall Holding Co. Inc.

**Robert A. Warren**  
Hauck Bros.

## WEST DIVISION

**Steven C. Badgett**  
Retired, Park National Bank

**Tyeis Baker-Baumann**  
Rebsco

**John A. Brown**  
Park National Bank

**Travis J. Faber**  
Faber & Associates

**Travis L. Fliehman**  
Fliehman Law Group

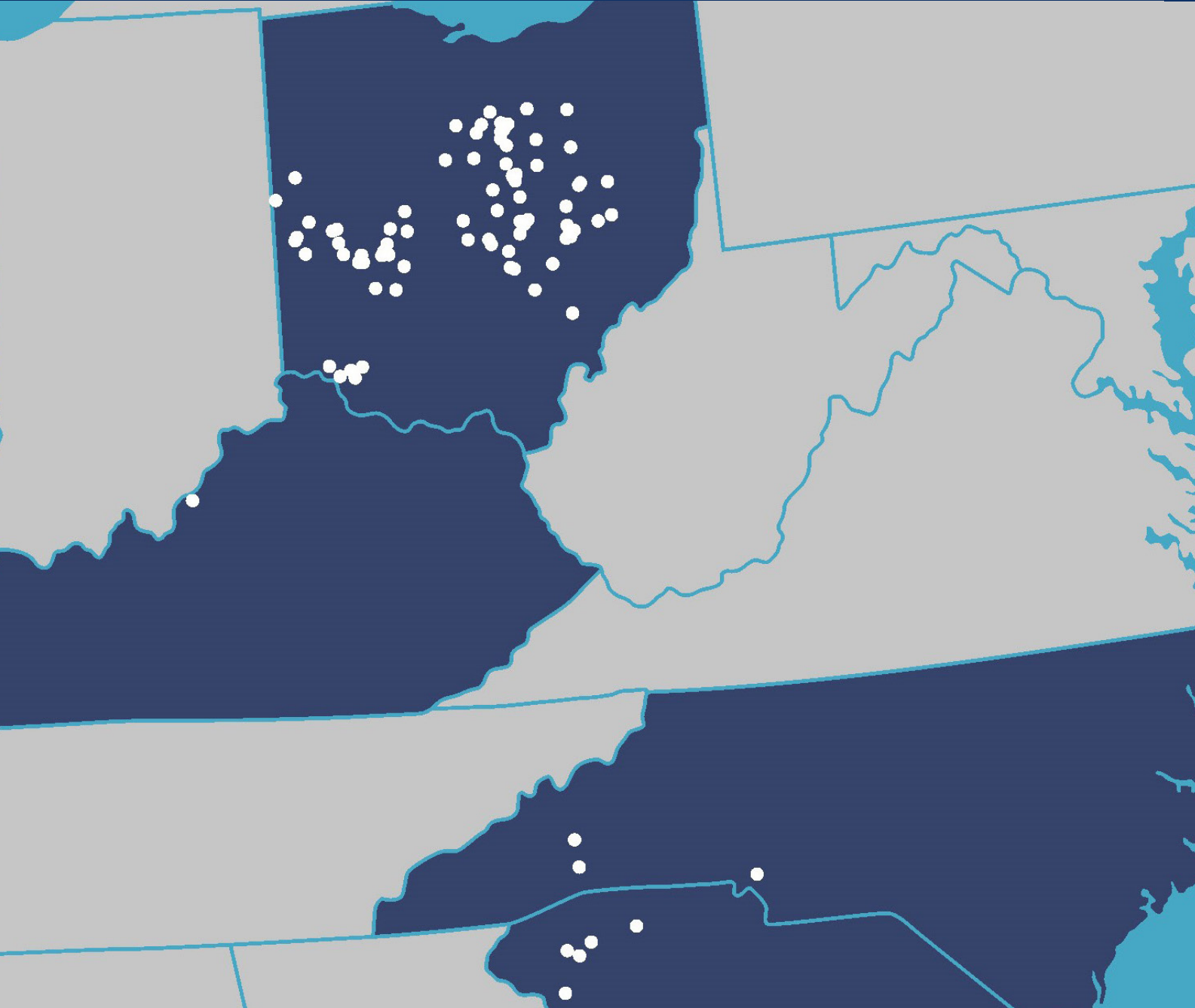
**Wayne Deschambeau\***  
Wayne Healthcare

**Jeffrey E. Hittle**  
Hittle Buick GMC

**Michael J. Pax**  
Pax Machine Works

\*Retired as of 12/31/21

# Our Locations



**\$4.5 million**  
COMMUNITY DONATIONS



**69**  
COMMUNITIES



**1,744**  
ASSOCIATES

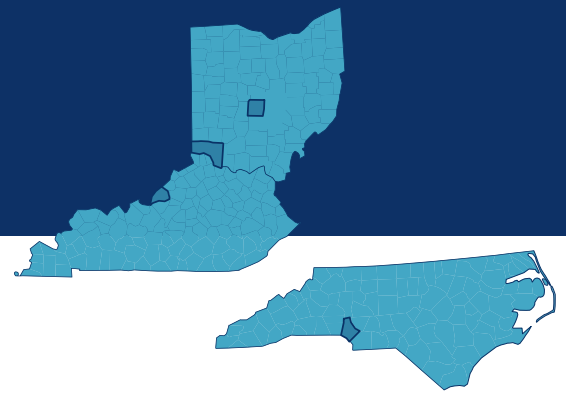


**96**  
OFFICES

\*Information as of or for the year ended 12/31/2021

# Metro Locations

Clermont, Franklin and Hamilton counties (OH),  
Jefferson County (KY), Mecklenburg County (NC)



## MARKET PRESIDENTS



**Pete Cassanos**  
200 S. Civic Center Drive  
Columbus, OH 43215  
614-228-5024  
pete.cassanos@  
parknationalbank.com



**W. Andrew Holden**  
545 South 3rd Street  
Louisville, KY 40245  
502-975-7170  
andrew.holden@  
parknationalbank.com

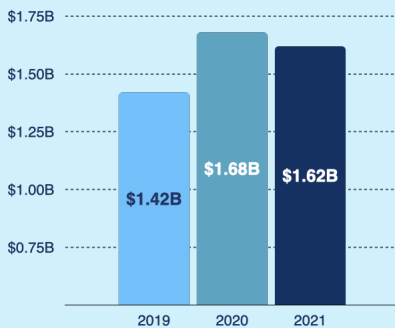


**Blaine Jackson**  
1111 Metropolitan Avenue  
Charlotte, NC 28204  
704-943-5718  
blaine.jackson@  
parknationalbank.com

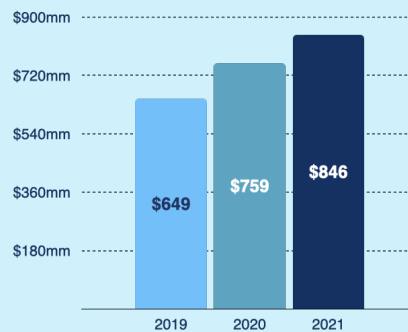


**Adam Stypula**  
3825 Edwards Road  
Cincinnati, OH 45209  
513-718-6045  
adam.stypula@  
parknationalbank.com

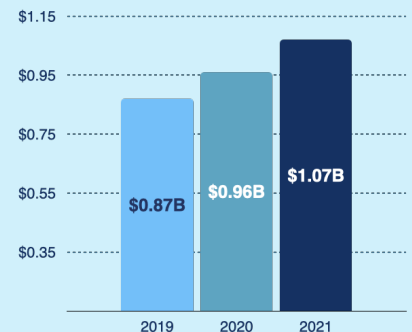
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



**\$590,407**  
COMMUNITY DONATIONS



**7**  
COMMUNITIES



**155**  
ASSOCIATES

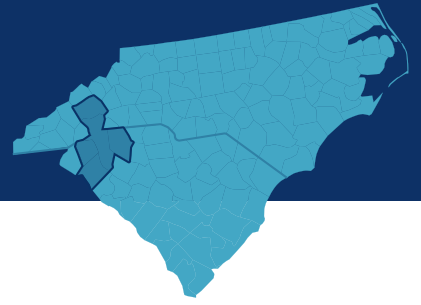


**9**  
OFFICES

# Carolina Region

Buncombe and Henderson counties (NC)

Anderson, Greenville, Pickens and Spartanburg counties (SC)



## REGIONAL PRESIDENT



**John Kimberly**

200 South Church Street  
Spartanburg, SC 29306

864-208-0844

john.kimberly@

parknationalbank.com

## REGIONAL LEADERS

**Tim Camp**

Commercial Banking

**Leslie Minnis**

Home Lending

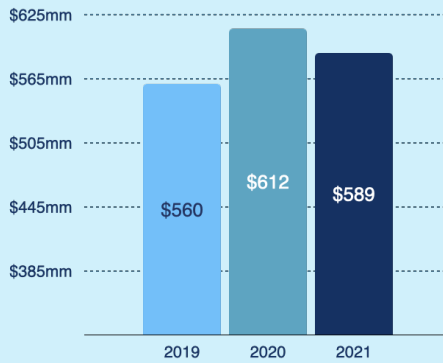
**Coleman Edmunds**

Retail Banking

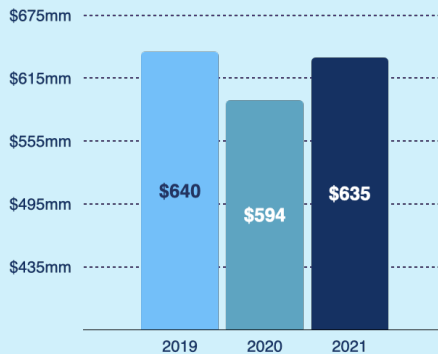
**Jim Honeycutt**

Trust and Investments

## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



\$209,426

COMMUNITY DONATIONS



6

COMMUNITIES



86

ASSOCIATES

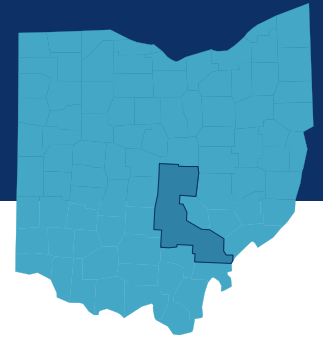


7

OFFICES

# Central Ohio Region

Athens, Fairfield, Hocking and Licking counties



## REGIONAL PRESIDENT



**Laura Tussing**  
50 North Third Street  
Newark, OH 43055  
740-681-8218  
laura.tussing@  
parknationalbank.com

## REGIONAL LEADERS

**Bryan Campolo**  
Commercial Banking

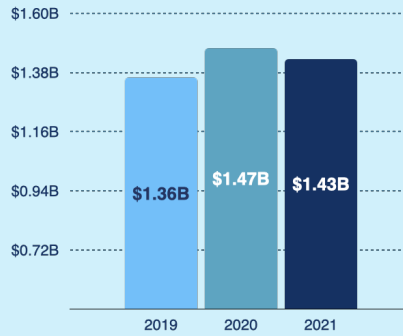
**Erica Chance**  
Consumer Lending

**Brian Elder**  
Home Lending

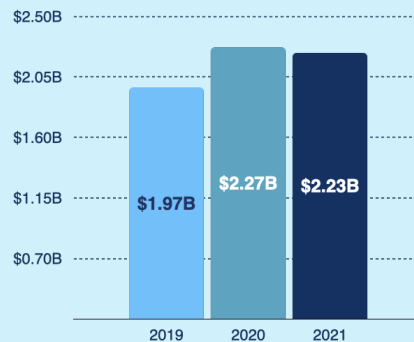
**Eric Croft**  
Retail Banking

**Laura Tussing**  
Trust and Investments

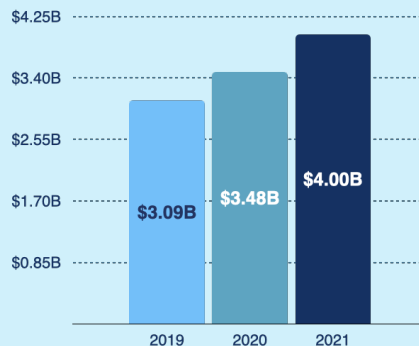
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



**\$1,708,230**  
COMMUNITY DONATIONS



**13**  
COMMUNITIES



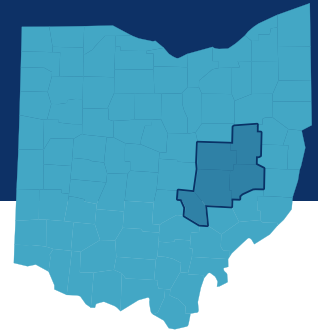
**193**  
ASSOCIATES



**17**  
OFFICES

# Eastern Ohio Region

Coshocton, Guernsey, Muskingum, Perry and Tuscarawas counties



## REGIONAL PRESIDENT



**Pat Nash**  
14 South Fifth Street  
Zanesville, OH 43701  
740-455-7207  
patrick.nash@  
parknationalbank.com

## REGIONAL LEADERS

**Alton Thompson**  
Commercial Banking

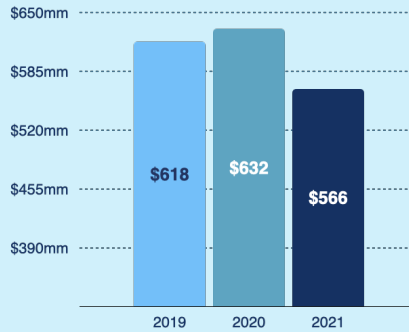
**Matt Colwell**  
Consumer Lending

**Paula Meadows**  
Home Lending

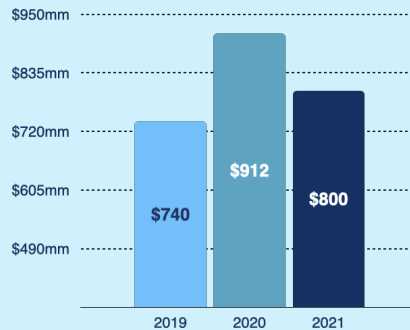
**Steve Haren**  
Retail Banking

**Jody Spencer**  
Trust and Investments

## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



**\$382,844**  
COMMUNITY DONATIONS



**8**  
COMMUNITIES



**110**  
ASSOCIATES



**14**  
OFFICES



# Northern Ohio Region

Ashland, Crawford, Holmes, Knox, Marion, Morrow, Richland and Wayne counties



## REGIONAL PRESIDENT



**Bob Boss**  
1 South Main Street  
Mount Vernon, OH 43701  
740-399-5166  
robert.boss@  
parknationalbank.com

## REGIONAL LEADERS

**Frank Wagner**  
Commercial Banking

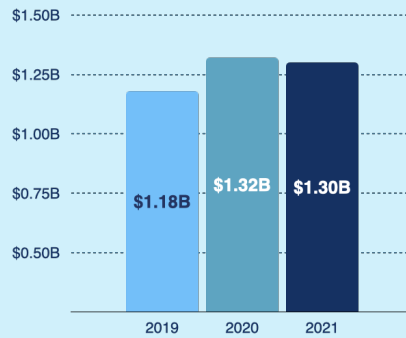
**Jerry Simon**  
Consumer Lending

**Ryan Smith**  
Home Lending

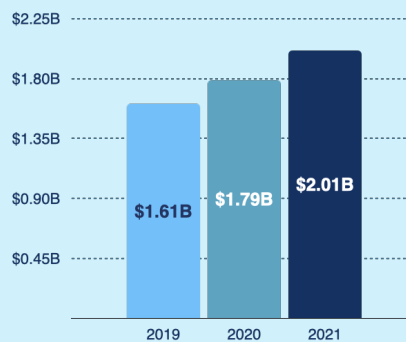
**Rachelle Dallas**  
Retail Banking

**Todd Hawkins**  
Trust and Investments

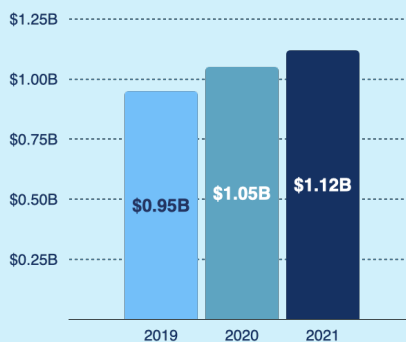
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



**\$988,567**  
COMMUNITY DONATIONS



**18**  
COMMUNITIES



**234**  
ASSOCIATES



**24**  
OFFICES

# Western Ohio Region

Champaign, Clarke, Darke, Greene, Mercer and Miami counties



## REGIONAL PRESIDENT



**John Brown**  
40 South Limestone Street  
Springfield, OH 45502  
937-324-6877  
john.brown@  
parknationalbank.com

## REGIONAL LEADERS

**Pat Rastatter**  
Commercial Banking

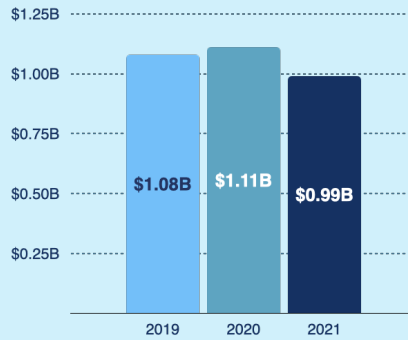
**Eric McKee**  
Consumer Lending

**Scott Rasor**  
Home Lending

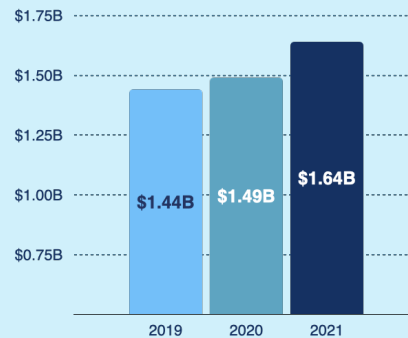
**Connie Craig**  
Retail Banking

**Ken Magoteaux**  
Trust and Investments

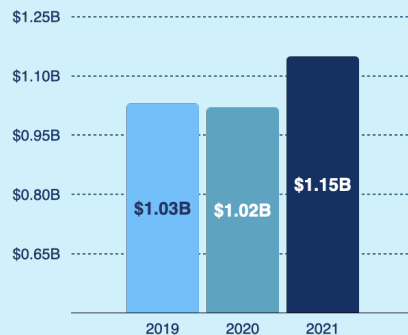
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



**\$592,766**  
COMMUNITY DONATIONS



**17**  
COMMUNITIES



**182**  
ASSOCIATES



**24**  
OFFICES

# Shareholder Information

## Stock Listing

NYSE AMERICAN Symbol – PRK  
CUSIP #700658107

## General Shareholder Inquiries

Park National Corporation  
Brady Burt, Chief Financial Officer and Secretary  
50 North Third Street  
Post Office Box 3500  
Newark, Ohio 43058-9983  
740-322-6844  
brady.burt@parknationalbank.com

## Dividend Reinvestment Plan

The Corporation offers a plan whereby participating shareholders can purchase additional Park National Corporation common shares through automatic reinvestment of their regular quarterly cash dividends. All commissions and fees connected with the purchase and safekeeping of the common shares are paid by the Corporation. Details of the plan and an enrollment card can be obtained by contacting the Corporation's Stock Transfer Agent and Registrar as indicated below.

## Direct Deposit of Dividends

The Corporation's shareholders may have their dividend payments directly deposited into their checking, savings or money market account. This direct deposit of dividends is free for all shareholders. If you have any questions or need an enrollment form, please contact the Corporation's Stock Transfer Agent and Registrar as indicated below.

## Stock Transfer Agent and Registrar

The Park National Bank Shareholder Services  
Post Office Box 1270  
1 South Main Street  
Mount Vernon, Ohio 43050-1270  
740-399-5208 or 800-837-5266 ext. 5208  
shareholderservices@parknationalbank.com

## Form 10-K

All forms filed by the Corporation with the SEC (including our Form 10-K for 2021) are available on our website by clicking on the "SEC Filings" section and then the "Documents/SEC Filings" section of the "Investor Relations" page. These forms may also be obtained, without charge, by contacting the Secretary as indicated above.

## Website

parknationalcorp.com



# Park

NATIONAL  
CORPORATION

[parknationalcorp.com](http://parknationalcorp.com)

50 North Third Street, Newark, OH 43055