



Annual Report

2022

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# LETTER TO SHAREHOLDERS

Dear fellow shareholders,

This letter usually starts with a recap of our favorite numbers. This year is no exception. Here are ours for the last several years:

	2022	2021	2020	2019
Return on Average Equity (ROAE)	13.78%	14.45%	12.68%	11.14%
Return on Average Assets (ROAA)	1.48%	1.56%	1.38%	1.21%
Net Interest Margin (NIM)	3.80%	3.69%	3.93%	3.89%
Earnings Per Share (EPS) - Diluted	\$9.06	\$9.37	\$7.80	\$6.29
Efficiency Ratio <sup>1</sup>	61.24%	61.27%	62.83%	66.35%

Normally, you would see the most recent three years. This year, we added 2019, because it was the last year before COVID. The 2½ years of COVID, COVID effects, COVID restrictions, etc. qualified as extraordinary circumstances, in our opinion. Thus, we wanted to give you an “apples to apples” comparison, i.e., 2022 to 2019. Over this period, four of our favorite numbers (ROAE, ROAA, Efficiency Ratio<sup>1</sup> and EPS) improved; one (NIM) did not. You will find more details on our financial performance in our Form 10-K.

We don’t normally comment on PRK stock price, and we won’t violate our canon here. However, we believe the table below is instructive. Generally, when Earnings Per Share increase, the stock price does as well.

	2022	2019
Earnings Per Share (EPS) - Diluted	\$9.06	\$6.29
Year End PRK Price/Share	\$140.75	\$102.38
Price/Earnings Ratio	15.5	16.3

Each year brings its own adventures. We began 2022, as we do each year, with a solid plan — a budget based on our best understanding of how the year would unfold. Coaches, teachers, and other leaders will tell you that while planning is essential, plans less so. The reality is that when the game begins, the year starts, the lights go on, etc., unknown factors and shifting conditions begin to bear upon the plan. Ideally, leaders and organizations flex with this new information, adjusting their conclusions to the new evidence. So it was for us this year, and is every year.

<sup>1</sup> Efficiency ratio is calculated by dividing total other expense by the sum of fully taxable equivalent net interest income and other income. Fully taxable equivalent net interest income includes the effects of taxable equivalent adjustments using a 21% federal corporate income tax rate. The taxable equivalent adjustments were \$3.5 million, \$2.9 million, \$2.9 million, and \$3.0 million for the years ended December 31, 2022, 2021, 2020 and 2019 respectively.



**David L. Trautman**  
Chair and  
Chief Executive Officer



**Matthew R. Miller**  
President

# Not necessarily unprecedented

During the pandemic, one of the words used most often to describe the then-current state of affairs was “unprecedented.” Painful, yes. Traumatic, yes. Uncomfortable, clearly. But unprecedented? No. There have been, and sadly, will be other pandemics.

As **INTEREST RATES** began to increase last year, it seemed that we heard that word — unprecedented — again. But of course interest rates have risen and fallen many times over decades. We expected that inflation and interest rates would increase at some point, but how much and when was anybody’s guess. We attempt to position our balance sheet so swings in interest rates — either way — do not unduly impact earnings. As it turned out, our balance sheet was well-positioned as rates increased. You can see how our Net Interest Margin increased in 2022 as rates increased:

Quarter	Net Interest Margin
1st	3.55%
2nd	3.84%
3rd	3.81%
4th	3.98%

# Banking looks different today

There’s no doubt the banking experience and the places and pathways in which we deliver service look a little different than they used to. Our customers connect with us differently than they did 5, 10 or even 20 years ago. When customer service preference winds shift, we alter our service sails.

Last year, roughly 80% of our inquiries and transactions were completed through **DIGITAL CHANNELS**. This trend has accelerated and won’t slow down soon.

We have invested in people and tools to help us better understand when, how and where customers engage with us.

We will continue to invest in digital channels and more efficient processes while remaining who we are and have always been. We prioritize relationships and retain the spirit of humanity in every connection possible.

# More than employees

We rarely use the term “employees” here. The people who work for Park are colleagues; they are members of the Park family. The organization will succeed to the extent each member succeeds. Each is a leader in her or his own right; each has a view, an opinion, a voice or an ear that others do not.

So, last year we asked our colleagues for their opinions on our **BENEFITS** lineup. Following is a partial list of what they told us and how we responded:

Associates value	Benefit that addresses this
Paid time off	Enhanced vacation and personal time policies, paid family caregiver leave, paid parental leave, paid military leave and extended bereavement leave
Saving for retirement	Pension plan amendment creating a more modernized and simplified plan design while still offering a valuable benefit
Wellbeing	Enhanced employee assistance program and better health insurance options (VSP vision insurance)

Our paid time off and pension plan benefits are now among the best out there. Rewarding our colleagues

with competitive benefits is the right thing to do, and we're happy to do it.

Other favorite benefits will continue, like our employee KSOP plan with generous company match. We'll continue to evaluate benefits in 2023 to ensure we're current with how we reward associates for their dedication, loyalty and service.

Traditionally, we have woven into this letter stories about our amazing Park bankers. They are remarkable people who live and love to serve and who work tirelessly to help everyone with whom they come in contact flourish to the extent their abilities, energy and ambition permit. This year you will see our colleagues and their good work featured throughout the annual report.

## Balancing urgency and reflection

Past CEOs Bill McConnell and John Alford used to remind us to operate with a sense of urgency. Their predecessor Everett Reese was famous for getting quickly to the point, then acting. We share that urgency today. We are also investing a great deal in people, systems and processes that require a substantial amount of reflection.

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We now have roughly  
309,000 consumer deposit customers,  
140,000 consumer loan customers  
and 7,500 trust customers.

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If we are a fraction of a degree off with a system or process change, the compounding effect of that error quickly grows beyond the ability of an "all hands on deck" solution. Think of it like this: If a plane departs Los Angeles for New York and begins the trip 3½ degrees off course to the south, it will end up near Washington, D.C. (thanks to James Clear in *Atomic Habits*).

## At a Glance

Park National Corporation is a family of community banking teams that deliver an exceptional breadth and depth of resources to individuals and businesses. Our culture is deeply rooted in the values of service and philanthropy, and we believe strong communities are built with local volunteers, donations and leadership.

We believe the way we treat our customers, associates, and communities is what sets us apart from the competition and sustains our success.



95

OFFICES



115

ATMS



1,794

ASSOCIATES



4

STATES

Thus, we deliberate, we reflect and we play out multiple scenarios to ensure that our final decisions are (a) accurate, (b) scalable and (c) in the best interests of our customers, colleagues and communities. Our deliberations, while seeming devoid of urgency, ultimately permit us to act more urgently than if we had acted first without forethought.

## Summer of Celebration

As pandemic restrictions were lifted last year, we found that our in-person gatherings took on the character of a family reunion, marked by spontaneous smiles, happy chatter and lots of catching up. We discovered, or more appropriately, rediscovered, the joy of being together. We missed seeing each other. To capture and harness this spirit of joy, we gave leaders some funds and urged them to gather colleagues and **CELEBRATE** — hence, our Summer of Celebration.

It proved such a success that we are going to repeat it, but this time throughout the entire year. In 2022, Park colleagues enjoyed axe throwing, baseball games, barbecues and picnics (see pictorial evidence later in our report). We look forward to hearing about these and other gatherings throughout 2023.

## Change

**CHANGE MANAGEMENT** seems to draw an unusually large amount of commentary, perhaps because change is constant. It is our response to change that will dictate whether we advance or retreat in the face of it. Victor Frankl discussed this at length in his book, *Man's Search for Meaning*. He tells readers that each of us controls our response to anything, including change. At Park, we view change as a catalyst for growth, not a reason to retreat. Headwinds and steep slopes can be used to go faster; they need not be feared.

The world is changing; the world has always been changing. There will be innumerable things beyond our control, save one: our response. And we intend to ensure our responses remain positive, eager and welcoming.

## Where are we going?

We have a number of new colleagues, many new customers and probably a few new shareholders. One question we often get is, "Where is Park going?" In business schools, this question might be, "What's your vision for the organization?" Ours is simple and straightforward:

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**We want to positively influence everyone with whom we come in contact.**

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As we are bankers, this most often comes in the form of helping people with their financial affairs. But, Park bankers see this as a byproduct of helping people with things that may have nothing to do with their financial affairs — volunteering; speaking to a class; introducing new neighbors to local resources; supporting a cause or organization; paying respects to a family at calling hours. If we do these things well, then we are more than an "option;" we are a person, a Park banker who has become a trusted source of truth, empathy and competence.

## Widely dispersed; unified in purpose

We have physical locations in four states. We have colleagues in 14 states. Regardless of our location, we are bound by a common desire to Serve More — customers and communities alike.

Here are just a few of the hundreds of comments we received from community groups over the past year:

*"Thank you and Park for your support of Vista Village. We are grateful for your generosity, investment in the project, and your desire for your associates to provide hands-on volunteer assistance."*

VISTA VILLAGE COLUMBUS, OH

*"Your company's generosity is making a lasting difference in the world and changing the trajectories of countless lives through education. Because of your sponsorship, students living in poverty will no longer arrive at school empty-handed, and instead, will be able to learn and grow into their fullest potential."*

*Your support will provide essential school supplies for 127,000 children in nearly 200 high-need schools across the six districts we serve — enabling them to be confident to learn and succeed in school, and in life."*

CLASSROOM CENTRAL CHARLOTTE, NC

*"I want you to know how truly appreciative we are of your support of our 'hand up not a handout' philosophy. On behalf of our board, staff, volunteers and partner families at Habitat MidOhio, thank you for making a difference. Together we will continue to build needed homes and strong, vibrant communities."*

HABITAT FOR HUMANITY MID-OHIO  
COLUMBUS, OH

*"Thank you so much to Park National Bank for your generosity and contribution toward the Dr. Harvey Sloane [Patient] Assistance Fund program. Together, we can change and save lives."*

PARK DUVALL COMMUNITY HEALTH CENTER  
LOUISVILLE, KY

Dispersed in geography, united in service. Park bankers care.

## Special recognition

Many associates with distinguished careers spanning 30+ years retired in 2022. We extend our gratitude for their decades of service to customers, colleagues and communities.

The end of the year also brought retirements for a number of our advisory board members. We extend our most sincere gratitude for sharing their time, business acumen and experience with us. We are better because of them.

## Final thoughts

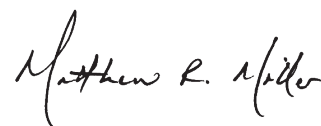
Recently, we had a chance to hear Captain Charlie Plumb, a U.S. Navy fighter pilot who flew combat missions in Vietnam. After 75 missions, his plane was shot down. Plumb ejected and parachuted into enemy hands. After spending six years in captivity and returning home, he had a chance encounter with the person who packed his parachute.

Captain Plumb shared the significance of packing parachutes for others, offering that a simple service could have profound and lasting impacts. Those who seek to pack parachutes look for opportunities to serve beyond themselves, to serve without expectation of repayment or recognition. This approach parallels our desired mindset — to see beyond ourselves in service to others and to view others as people.

We pack parachutes for customers, colleagues and community members every day. Please let us know if we can pack a parachute for you, your family or your friends.

Thank you for your support.

David P. Trantman





# Associate Engagement

## SUMMER OF CELEBRATION

As an expression of gratitude for our associates, we hosted a variety of appreciation events this summer. It presented a great opportunity for colleagues to reconnect after the pandemic kept us apart for so long. Our leaders got creative and invited teams and families to enjoy food trucks, balloon animals, axe throwing, a riverboat cruise, baseball games, an afternoon at the zoo, Top Golf and more.

## SPECIAL BONUS RECOGNITION

As an expression of gratitude and recognition for driving strong results, a special bonus was awarded to associates in November.

## FLEXIBLE WORK ARRANGEMENTS

Introduced as a result of the pandemic, flexible work arrangements (FWA) have proven to be mutually beneficial to the bank and associates. We believe FWAs promote job satisfaction, allow associates more flexibility to meet personal and professional obligations, encourage increased productivity, reduce turnover and increase engagement. Fifty-three percent of our workforce has an active FWA, working in a remote or hybrid environment, in 14 states.

## UPDATED BENEFITS PACKAGE

As part of our strategic plan, we did a comprehensive review of all benefits and evaluated feedback from our 2021 benefits survey. The result was a modernized package that better aligns with associate wants and needs. New in 2023 are personal paid time off, holiday pay for part-time associates, extended bereavement leave, military leave, more parental time off, and pension enhancements. We continue to offer an Employee Stock Ownership Plan with a 50% company match, health and life insurance, dependent care assistance, a health flexible spending plan and long-term disability leave. We also offer tuition reimbursement for qualified schooling and an employee assistance program which provides associates and family members with access to confidential counseling and mental health support.





Associates enjoy a Summer of Celebration in a variety of ways.

*"It's exciting to be part of an organization that's intentional about building innovation into our culture and witnessing how it transforms the customer experience."*

Sara Jackson, Internal Communications





# Technical Capabilities

## ENHANCED DATA SCIENCE CAPABILITIES

Better access to data and more sophisticated data-driven insights are important drivers for the bank's strategy. With the foundation of the enterprise data warehouse now complete, we are layering on new capabilities by adding talented colleagues to carry the discipline forward. An in-house data team, including chief information officer, lead data scientist, lead data engineer and lead data architect, positions us well for supporting the organization's data-driven initiatives.

## HUMAN CONNECTION THROUGH INNOVATION: PARKDIRECT

Park continues to lead the way with its innovative personal banking tool, ParkDirect. This unique and powerful solution allows customers to foster deeper connections through digital conversations with their own personal banker. We continue to see customer relationships being transformed through the convenience and humanity of ParkDirect and are exploring integration of the platform into Park's mobile banking app in 2023.

## TEAMS AND TECH UNDERGO STRATEGIC UPGRADES

To better support our business lines and the bank's initiatives, the Information Services team made some strategic changes to roles and responsibilities. The alignment allows the department to connect more directly and deepen relationships with business lines, while building new capabilities for supporting cloud and data initiatives. Protecting our customers' sensitive information remains a top priority and we continually review and update our systems to align with the best cybersecurity practices.

## TECHNOLOGY DRIVES BETTER IN-BRANCH EXPERIENCE

As branch banking evolves to be more consultative and less transactional, we piloted a new solution that allows customers to engage with us when, where and how they prefer to meet. Appointment scheduling, available online and in-branch, gives customers a dedicated time to talk with a banker at their preferred location or channel.



# Financial Strength

## LENDING AND LENDING A HAND

Park's loan performance held strong across multiple categories in 2022, and credit quality remained high due to the dedication of our bankers. New partnerships with auto dealerships brought our indirect lending partners to more than 700 by year-end. Even amid market challenges, Scope Aircraft Finance remains among the top lenders in the industry.

## NEW TOOLS SUPPORT BUSINESS CUSTOMERS

To keep pace with advancing technology, we launched a new business and commercial online banking platform. The online and app-based experiences now feature more security, flexibility and ease, allowing us to better support our business customers. Behind the scenes, our new commercial loan origination system was rolled out organization wide, providing a more comprehensive solution for lenders, analysts and loan assistants to serve customers from application to closing.

## OFFICE RELOCATIONS AND EXPANSION

Park expanded its presence in eastern North Carolina by opening a loan production office in Greensboro. The de novo operation brings new opportunities and relationships to the bank and closed \$41.5 million in loans in its first 7 months in operation. The Charlotte Office relocated to a midtown location to take advantage of better accessibility, a full-service banking center and onsite parking. The team welcomed customers to the new location with a fall barbecue.

## NEW ATM FLEET LEVELS UP SELF-SERVICE

Park's rollout of entirely new ATM technology was completed in 2023. The 18-month project infused \$8.3 million into the bank's 115 ATMs. Customers now enjoy single card insertion, enhanced security features, brighter screens and larger text for improved readability.

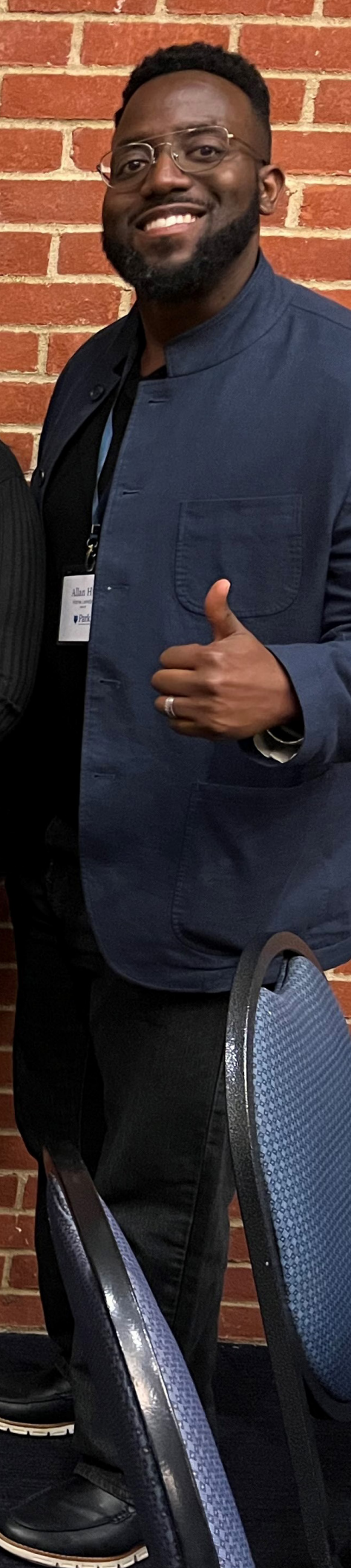
*"Most people forget about financing during planning your business. Park National was very helpful during this process."*

Krishna Rayapudi, MD, Hilliard Endo Center





# Community Impact



## COMMUNITY COMMITMENT

Years ago, Park CEO John Alford taught us, “If we take care of our community, our community will take care of us.” So it has been, we always have — and always will — keep the best interests of our communities in mind. Doing so is a core part of our brand and culture. Our customers know they can rely on Park to support the people and organizations working to build and care for our communities.

In 2022, Park and gave more than \$5.2 million to organizations that focus on social services, economic development, education, housing, financial education, and health and wellness.

## DIVERSITY, EQUITY & INCLUSION (DEI)

Our commitment to diversity and inclusion means providing every client or prospective client an equal opportunity to succeed financially. We believe it also means supporting a wide variety of community organizations and programs, and hiring associates from different backgrounds, locations and experiences.

In 2022, we expanded our DEI efforts by exploring new avenues for associate training and development. A group of associates attended a pilot DEI-focused workshop that included the opportunity to consider authentic stories from around the world that draw people into a bigger story where everyone is included. The purpose of the training is to:

- ▶ Create conditions that foster safe, honest, self-reflective and productive dialogue;
- ▶ Encourage connection, listening and curiosity to further appreciate differences and experiences; and
- ▶ Apply frameworks and tools to promote inclusion and influence change.

Park’s board, leaders and DEI task force will continue to pursue key goals in 2023 related to diversity, equity and inclusion.

## FINANCIAL LITERACY

Park believes strongly in teaching our youth the value of saving for the future. We partner with local schools to bring Junior Achievement and programming about credit and savings to classrooms. In recent years, we’ve hosted the American Bankers Association’s Lights, Camera, Save national video contest and encouraged students to enter. In 2022, a Lancaster (OH) High School student submitted the winning video titled “The Money Tree.”

Our mortgage lenders work with realtors and other housing agencies to promote homebuyer education. It helps people understand what they need to do to be ready to pursue home ownership. In 2022, we hosted first-time homebuyer seminars in each of our regions.

# By the Numbers

## COMMUNITY DONATIONS



\$5,204,961

## VOLUNTEER HOURS



19,940+

## ORGANIZATIONS



1,602

14%

ARTS & CULTURE

20%

CLUBS & AGENCIES

11%

HOUSING & ECONOMIC DEVELOPMENT

20%

UNITED WAY & SOCIAL SERVICE GROUPS

35%

YOUTH EDUCATION ARTS & SPORTS







## AFFORDABLE HOUSING & COMMUNITY DEVELOPMENT

Park has supported construction, rehabilitation and preservation of affordable housing for more than 30 years through investments in low-income housing tax credits through Ohio Capital Corporation for Housing. As the only investor to have participated consistently from the beginning (1991), we have committed over \$188 million to date.

Over the past three years, Park made more than \$150 million in community development loans, which directly support affordable housing, economic development, revitalization and stabilization.

- ▶ In 2022, Park contributed more than \$211,000 to housing initiatives, including Habitat for Humanity, in communities across our service area. Habitat building projects are popular among associates, with Park volunteers contributing hundreds of hours over the last decade.
- ▶ We're providing financing for a 52-unit housing project for human trafficking victims. The project, named Harriet's Hope for slave-turned-abolitionist Harriet Tubman who helped others escape slavery, is set to be built in 2023.
- ▶ We are a major funding source for a 44-unit apartment complex for low-income seniors.
- ▶ Park hosted a roundtable event with affordable housing developers in Charlotte to discuss opportunities and challenges.

## COMMUNITY HOME LENDING

In 2022, a community home lending team was formed to promote home lending in new and bigger ways. These mortgage lenders focus on community outreach and presentations to educate potential homebuyers about programs that may benefit them. They offer first-time homebuyer and other specialized assistance programs including our Home Sweet Home loans.

The team is committed to finding new ways to meet individuals and families where they are and helping make homeownership a reality.

# Bank Leadership



**Todd Bogdan**  
Chief Operations Officer



**Adrienne Brokaw**  
Chief Auditor



**Brady Burt**  
Chief Financial Officer



**Tom Button**  
Chief Credit Officer



**Bryan Campolo**  
Metro Region Leader



**Tom Cummiskey**  
Chief Trust and  
Investment Officer



**Malory Dcosta**  
Chief Information Officer



**Mark Miller**  
Corporate Services Director



**Matt Miller**  
President



**Cheryl Snyder**  
Chief Retail Officer



**David Trautman**  
Chair and CEO



**Laura Tussing**  
Chief Experience Officer



**Jeff Wilson**  
Chief Risk Officer

# Board of Directors

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**Donna M. Alvarado**  
President  
Aguila International  
Director since 2013



**Frederic Bertley, Ph.D.**  
President and CEO  
COSI  
Director since 2021



**C. Daniel DeLawder**  
Chair, Executive Committee  
Park National Corporation  
Director since 1994



**F. W. Englefield IV**  
President  
Englefield, Inc.  
Director since 2005



**Alicia Sweet Hupp**  
President and CEO  
Sweet Manufacturing Company  
Director since 2015



**Jason N. Judd**  
Senior Vice President and CFO  
Express, Inc.  
Director since 2019



**Stephen J. Kambeitz**  
Entrepreneur  
Director since 2010



**Timothy S. McLain**  
Principal  
Dark Horse CPAs  
Director since 2010



**D. Byrd Miller III**  
Retired  
William Barnet & Son, LLC  
Director since 2022



**Matthew R. Miller**  
President  
Park National Corporation  
Director since 2019



**Robert E. O'Neill**  
President  
Southgate Corporation  
Director since 2013



**Mark R. Ramser**  
President  
Ohio Cumberland Gas Company  
Director since 2019



**David L. Trautman**  
Chair and CEO  
Park National Corporation  
Director since 2005



**Leon Zazworsky**  
President  
Mid State Systems, Inc  
Director since 2003

## Executive Officers

**Brady T. Burt**  
Chief Financial Officer

**Matthew R. Miller**  
President

**David L. Trautman**  
Chair and CEO

# Advisory Board Members

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Retired, Park National Bank

**Carl R. Bartlett**  
Retired, Wachovia

**W. Louis Bissette Jr.**  
McGuire, Wood & Bissette Law Firm

**Terrence L. Cash**  
Caman Group, Inc.

**T. Alexander Evins**  
Parker Poe Adams & Bernstein, LLP

**George M. Groome**  
Colton, Groome & Company

**John D. Kimberly**  
Park National Bank

**Samuel H. Maw Jr.**  
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**D. Byrd Miller III**  
Retired, William Barnett & Son, LLC

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McMillan Pazdan Smith Architecture

**John S. Poole**  
Retired, Carolina Alliance Bank

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Allen C. Ewing & Co.

**Cheryl L. Snyder**  
Park National Bank

**L. Terrell Sovey**  
Management Advisory Services, Inc.

**Larry A. Webb**  
KDS Commercial Properties, Webb Development, LLC

**W. Lewis White Sr.**  
W. Lewis White Company, Inc.

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Kumler Collision and Automotive

**Jennifer Johns Friel**  
Midwest Fabricating Company

**Leonard F. Gorsuch**  
Fairfield Homes/Gorsuch Construction

**James L. McLain II**  
J. McLain CPA Group

**S. Alan Risch**  
Risch Drug Stores

**Laura F. Tussing**  
Park National Bank

**Jennifer Gorsuch Walters**  
Fairfield Homes/Gorsuch Construction

**Stephen G. Wells**  
Retired, Park National Bank

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The Keith Corporation

**Jack M. Cathey, Ph.D.**  
University of North Carolina at Charlotte

**Louis Foreman**  
Enventys

**Charles T. Hodges**  
New Forum, Inc.

**David L. Hood Jr.**  
Hood, Hargett & Associates

**Dennis W. Moser**  
The Moser Group

**Donald Philip Renaldo, M.D.**  
Donald Automotive Group

**Sara C. White**  
Mooresville Realty

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Brandicorp

**Daniel L. Earley**  
Retired, Park National Bank

**Jeanne M. Gollither**  
Retired, Cincinnati Development Fund

**Martin J. Grunder Jr.**  
Grunder Landscaping Company

**Richard W. Holmes\***  
Retired, Pricewaterhouse Coopers, LLP

**Larry H. Maxey**  
Synchronic Business Solutions, LLC

**Thomas E. Niehaus**  
Vorys Advisors LLC

**Adam T. Stypula**  
Park National Bank

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Muskingum Valley Health Centers

**Michael L. Bennett**  
Second Capital Consulting, LLC

**Julie A. Brown**  
Fink's Harley-Davidson, Southside Collision,  
Fink's Quality Cars and Fink's Custom Vans

**Clinton W. Cameron**  
Cameron Drilling Company

**Ward D. Coffman III**  
Coffman Law Offices

**Scott D. Eickelberger**  
Kincaid, Taylor and Geyer Law Offices

**Susan K. Hasseler, Ph.D.**  
Muskingum University

**Patrick L. Hennessey**  
P&D Transportation, Inc.

**Henry C. Littick II**  
Southeastern Ohio Broadcasting Systems

**Thomas M. Lyall**  
Retired, Park National Bank

**Timothy S. McLain, CPA**  
Dark Horse CPAs

**Patrick L. Nash**  
Park National Bank

**Timothy J. Thompson**  
Primary Aim

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Park National Bank

**Mark Breitingner**  
Milark Industries, Inc.

**Michael L. Chambers**  
J&B Acoustical, Inc.

**Timothy R. Cowen**  
Cowen Truck Line

**Elizabeth A. DeLaney**  
Spherion Mid-Ohio Employment Services

**Lois J. Fisher**  
Lois J. Fisher & Assoc.

**Christopher R. Gabrelcik**  
Lubrication Specialties, Inc.

**Christopher R. Hiner**  
Park National Bank

**Korey M. Kidwell**  
Kidwell & Cunningham, Ltd.

**Michael L. Kocher**  
MKB Farms Ltd.

**William B. Levering**  
Levering Management, Inc.

**Daniel L. Mathie**  
Critchfield, Critchfield & Johnston, Ltd.

**Jeffrey S. Monica**  
McDonald's

**Linda H. Smith**  
Ashwood, LLC

**Chris D. Tuttle**  
Amish Oak Furniture Company

**Gordon E. Yance**  
Retired, Park National Bank

## WEST REGION

**Dr. Richard N. Adams**  
Retired, Representative of Ohio General Assembly

**Steven C. Badgett**  
Retired, Park National Bank

**Tamara L. Baird-Ganley**  
Baird Funeral Home

**Tyeis Baker-Baumann**  
Rebsco

**Michael C. Bardo\***  
Retired, Hartzell Industries

**R. Andrew Bell\***  
Marsh & McLennan Agency

**John A. Brown**  
Park National Bank

**Travis J. Faber**  
Faber & Associates

**Travis L. Fliehman\***  
Fliehman Law Group

**Rick M. Heini\***  
Repacorp, Inc.

**Jeffrey E. Hittle**  
Hittle Buick GMC

**Douglas D. Hulme, DVM**  
Retired, Oakview Veterinary Hospital

**Alicia Sweet Hupp**  
Sweet Manufacturing Company

**Timothy Johnston**  
Consultant

**Thomas P. Loftis**  
Midland Properties, Inc.

**John McKinnon**  
Clark Schaffer Hackett & Co.

**Scott D. Michael**  
Michael Farms

**Michael J. Pax\***  
Pax Machine Works, Inc.

**Dr. Karen E. Rafinski\***  
The Registry

**W. Samuel Robinson**  
Retired, Murray Wells Wendeln & Robinson, CPAs

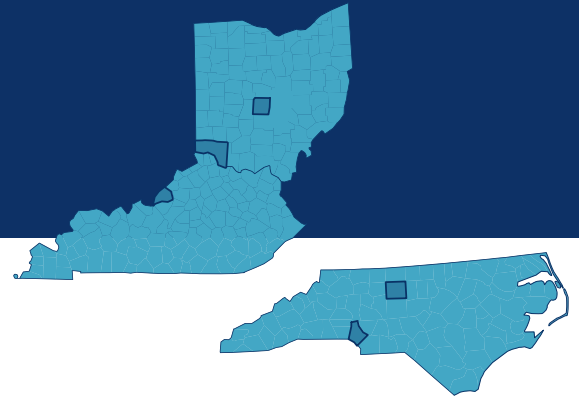
**Chester L. Walthall**  
Walthall Holding Co. Inc.

**Robert A. Warren\***  
Hauck Bros.

\*Retired as of 12/31/22

# Metro Locations

Clermont, Franklin and Hamilton counties (OH),  
Jefferson County (KY), Guilford and Mecklenburg counties (NC)



## MARKET PRESIDENTS



**Brady Waltz**  
200 South Civic Center Drive  
Columbus, OH 43215  
614-228-9915  
brady.waltz@  
parknationalbank.com



**W. Andrew Holden**  
545 South Third Street  
Louisville, KY 40245  
502-975-7170  
andrew.holden@  
parknationalbank.com

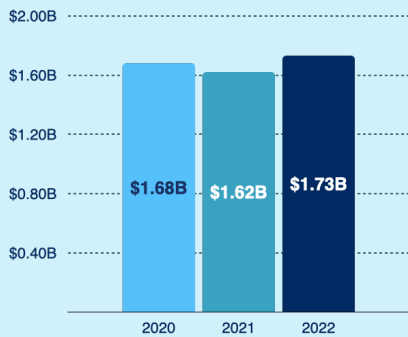


**Tim Ignasher**  
1300 Baxter Street  
Charlotte, NC 28204  
704-943-5757  
tim.ignasher@  
parknationalbank.com

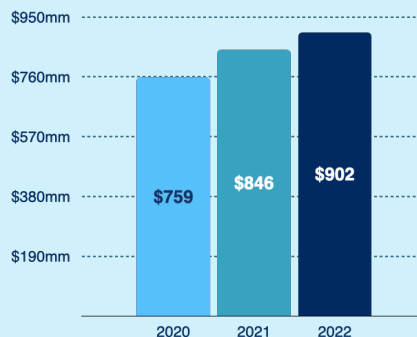


**Bryant Fox**  
3825 Edwards Road  
Cincinnati, OH 45209  
513-718-6057  
bryant.fox@  
parknationalbank.com

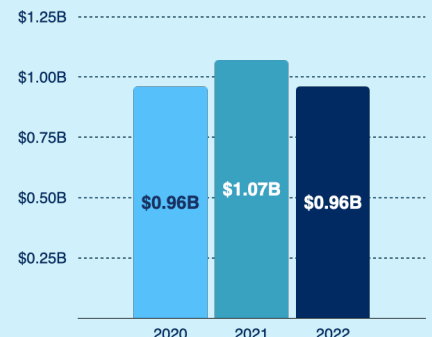
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



**\$971,773**  
COMMUNITY DONATIONS



**157**  
ASSOCIATES



**7**  
COMMUNITIES



**3,643**  
VOLUNTEER HOURS

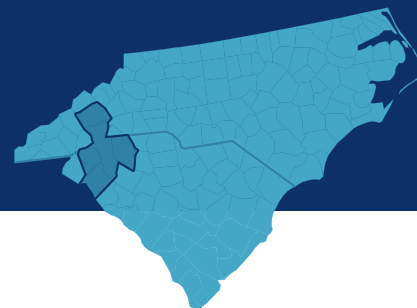


**10**  
OFFICES

# Carolina Region

Buncombe and Henderson counties (NC)

Anderson, Greenville, Pickens and Spartanburg counties (SC)



## REGIONAL PRESIDENT



**John Kimberly**

200 South Church Street  
Spartanburg, SC 29306

864-208-0844

john.kimberly@

parknationalbank.com

## REGIONAL LEADERS

**Tim Camp**

Commercial Banking

**Leslie Minnis**

Home Lending

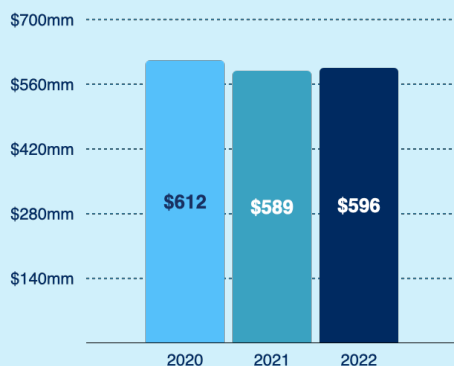
**Coleman Edmunds**

Retail Banking

**Jim Honeycutt**

Trust and Investments

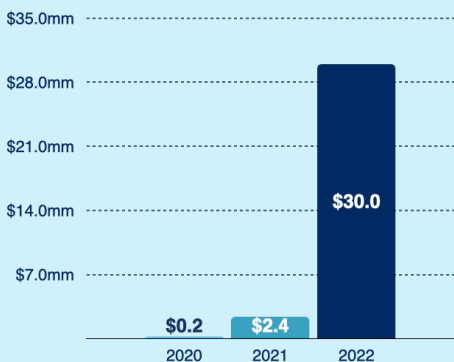
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



\$231,280

COMMUNITY DONATIONS



79

ASSOCIATES



6

COMMUNITIES



2,375

VOLUNTEER HOURS

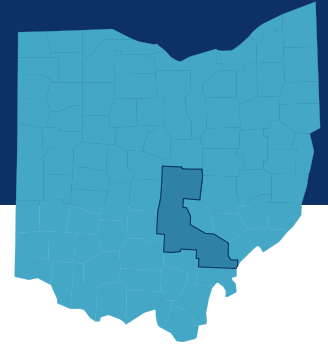


7

OFFICES

# Central Ohio Region

Athens, Fairfield, Hocking and Licking counties



## REGIONAL PRESIDENT



**Laura Tussing**  
50 North Third Street  
Newark, OH 43055  
740-681-8218  
laura.tussing@  
parknationalbank.com

## REGIONAL LEADERS

**Corey Alton**  
Commercial Banking

**Rob Springer**  
Consumer Lending Director

**Erica Chance**  
Consumer Lending

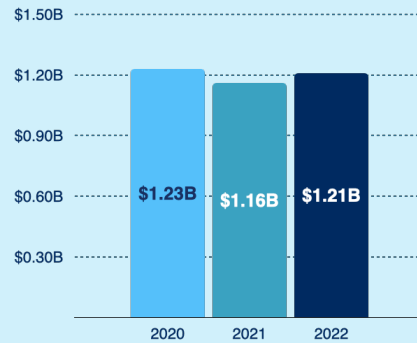
**Chris Hiner**  
Home Lending Director

**Brian Elder**  
Home Lending

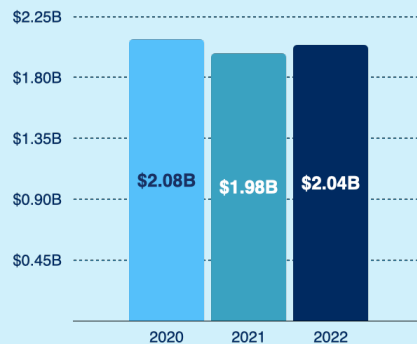
**Eric Croft**  
Retail Banking

**Luann Snyder**  
Trust and Investments

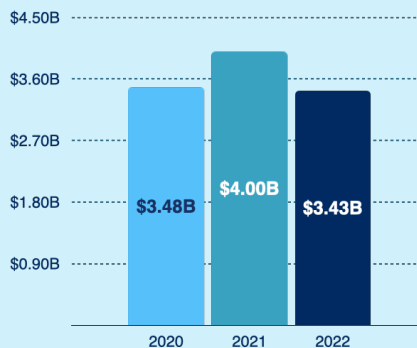
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



**\$1,823,954**  
COMMUNITY DONATIONS



**194**  
ASSOCIATES



**13**  
COMMUNITIES



**4,770**  
VOLUNTEER HOURS



**17**  
OFFICES

# Eastern Ohio Region

Coshocton, Guernsey, Muskingum, Perry and Tuscarawas counties



## REGIONAL PRESIDENT



Pat Nash

14 South Fifth Street  
Zanesville, OH 43701

740-455-7207

patrick.nash@  
parknationalbank.com

## REGIONAL LEADERS

Alton Thompson  
Commercial Banking

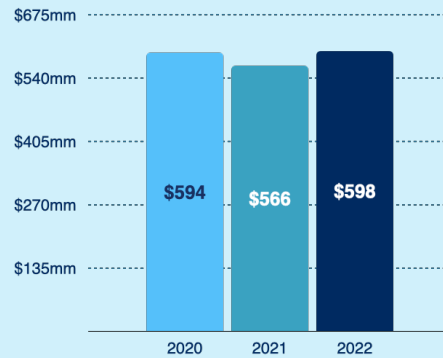
Matt Colwell  
Consumer Lending

Paula Meadows  
Home Lending

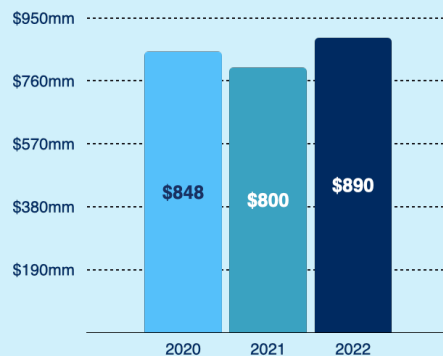
Steve Haren  
Retail Banking

Jody Spencer  
Trust and Investments

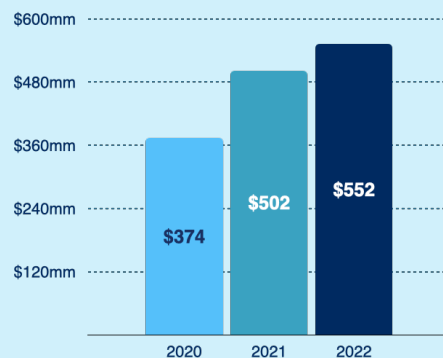
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



\$440,700  
COMMUNITY DONATIONS



101  
ASSOCIATES



8  
COMMUNITIES



2,500  
VOLUNTEER HOURS



13  
OFFICES



# Northern Ohio Region

Ashland, Crawford, Holmes, Knox, Marion, Morrow, Richland and Wayne counties



## REGIONAL PRESIDENT



**Bob Boss**  
1 South Main Street  
Mount Vernon, OH 43701  
740-399-5166  
robert.boss@  
parknationalbank.com

## REGIONAL LEADERS

**James Hobson**  
Commercial Banking

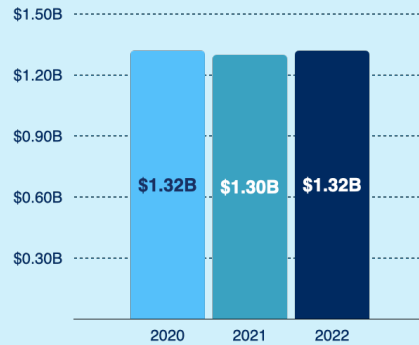
**Jerry Simon**  
Consumer Lending

**Ryan Smith**  
Home Lending

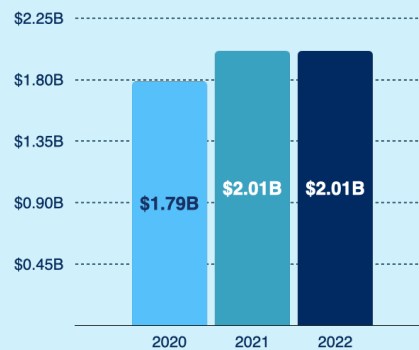
**Rachelle Dallas**  
Retail Banking

**Todd Hawkins**  
Trust and Investments

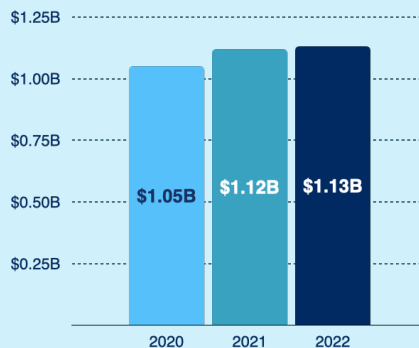
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



**\$1,039,177**  
COMMUNITY DONATIONS



**230**  
ASSOCIATES



**18**  
COMMUNITIES



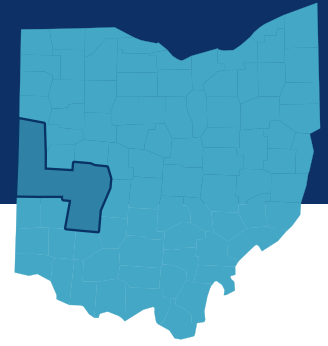
**4,000**  
VOLUNTEER HOURS



**24**  
OFFICES

# Western Ohio Region

Champaign, Clarke, Darke, Greene, Mercer and Miami counties



## REGIONAL PRESIDENT



**John Brown**  
40 South Limestone Street  
Springfield, OH 45502  
937-324-6877  
john.brown@  
parknationalbank.com

## REGIONAL LEADERS

**Pat Rastatter**  
Commercial Banking

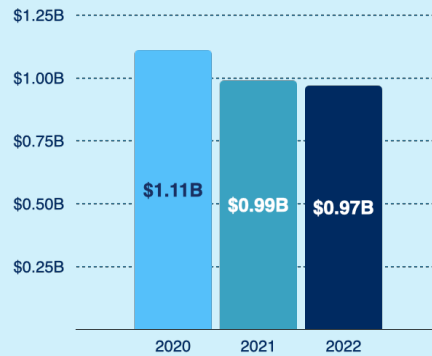
**Eric McKee**  
Consumer Lending

**Scott Rasor**  
Home Lending

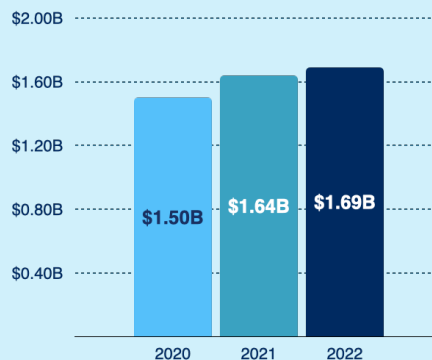
**Connie Craig**  
Retail Banking

**Ken Magoteaux**  
Trust and Investments

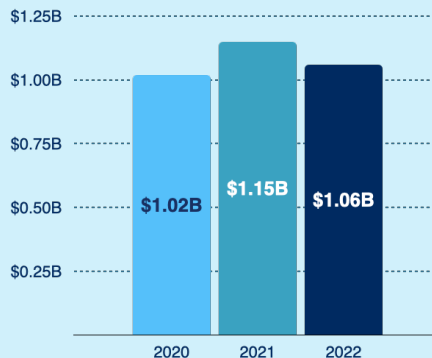
## TOTAL LOANS



## TOTAL DEPOSITS



## TRUST ASSETS



**\$619,767**  
COMMUNITY DONATIONS



**188**  
ASSOCIATES



**17**  
COMMUNITIES



**2,653**  
VOLUNTEER HOURS



**24**  
OFFICES

# Shareholder Information

## Stock Listing

NYSE AMERICAN Symbol – PRK  
CUSIP #700658107

## General Shareholder Inquiries

Park National Corporation  
Brady Burt, Chief Financial Officer and Secretary  
50 North Third Street  
Post Office Box 3500  
Newark, Ohio 43058-9983  
740-399-5516  
investor@parknationalbank.com

## Dividend Reinvestment Plan

Park offers a plan whereby participating shareholders can purchase additional Park National Corporation common shares through automatic reinvestment of their regular quarterly cash dividends. All commissions and fees connected with the purchase and safekeeping of the common shares are paid by Park. Details of the plan and an enrollment card can be obtained by contacting Park's stock transfer agent and registrar as indicated below.

## Direct Deposit of Dividends

Park shareholders may have their dividend payments directly deposited into their checking, savings or money market account. This direct deposit of dividends is free for all shareholders. If you have any questions or need an enrollment form, please contact Park's stock transfer agent and registrar as indicated below.

## Stock Transfer Agent and Registrar

Broadridge Shareholder Services: P.O. Box 1342, Brentwood, NY 11717  
844-976-0739 | shareholder@broadridge.com | <https://shareholder.broadridge.com/prk>

### Overnight mail:

Broadridge Shareholder Services, Attn: IWS: 1155 Long Island Avenue, Edgewood, NY 11717

## Form 10-K

All forms filed by the Corporation with the SEC (including our Form 10-K for 2022) are available on our website by clicking on the "SEC Filings" section and then the "Documents/SEC Filings" section of the "Investor Relations" page. These forms may also be obtained, without charge, by contacting the Secretary as indicated above.

## Website

parknationalcorp.com



[parknationalcorp.com](http://parknationalcorp.com)

50 North Third Street, Newark, OH 43055